2026 Application for General Homestead Exemption for Single-Family Dwellings Subject to a Lease

Vermilion County, Illinois

Supervisor of Assessment's Office

Joseph G. Cannon Building - 3rd Floor
201 North Vermilion Street
Danville, IL 61832
(217) 554-1940

Section 1: Instructions

A. Eligibility. To be eligible for the general homestead exemption via a leasehold interest:

- The property must be a single-family home occupied as the primary residence by an eligible tax payer as of January 1, **2026**.
- The eligible taxpayer must be liable for paying the **2026** real estate taxes on the property as evidenced by a written lease that was executed and effective on or before January 1, **2026**; a copy of the lease must be filed with the County Assessor.
- The property owner must direct the property tax bill to be mailed directly to the lessee.
- The eligible taxpayer's lease must require that the lessee is liable for the payment of property taxes.

B. Application. Due to the periodic nature of leaseholds, a notarized application for this exemption must be submitted each year by March 1st.

C. Exemption Amount. Under 35 ILCS 200/15-175, qualified taxpayers are permitted an exemption that will remove up to **$6,000** from the equalized assessed value before taxes are calculated.

Section 2: Property Identification (please print)

P.I.N: _____

Tract No: _____

Owner Name(s): _____

Lessee/Taxpayer Name(s): _____

Mailing Address: _____

Property Address: _____

Mailing City, State, ZIP: _____

Property City, State, ZIP: _____

Section 3: Oath

I attest that the following has been completed:

☐ The above address was leased and occupied by the lessee as a primary residence as of January 1, **2026**.

☐ The owner of record has directed the property tax bill to be mailed directly to the lessee.

☐ As of January 1, **2026**, the lessee is liable for the payment of the **2026** real estate taxes.

☐ A copy of the lease or leases that are in effect for the period from January 1, **2026** to December 31, **2026** have been attached.

I hereby depose and say that I am the owner of record, that I have read this application, that I have personal knowledge of the contents thereof, that same is true in substance and in fact, that I am subject to penalties for perjury for falsification herein.

Signature of Owner of Record _____ _____ _____

Telephone **Date**

Subscribed and sworn to me this _____ day of _____, 20____.

_____

Notary Seal

I hereby depose and say that I am the taxpayer/lessee, that I have read this application, that I have personal knowledge of the contents thereof, that same is true in substance and in fact, that I am subject to penalties for perjury for falsification herein.

Signature of Taxpayer/Lessee _____ _____ _____

Telephone **Date**

Subscribed and sworn to me this _____ day of _____, 20____.

_____

Notary Seal