RESOLUTION

RE: Agreement to Establish Blighted Real Estate Demolition Program

WHEREAS, the Vermilion County Board has negotiated a contract with Vermilion Advantage to establish a blighted real estate demolition program pursuant to the terms set for the in the attached agreement

BE IT THEREFOR RESOLVED by the COUNTY BOARD of Vermilion County, Illinois that the said agreement is hereby approved and the County Board Chairman and the Vermilion County Clerk are duly authorized to execute said agreement on behalf of the Vermilion County Board

PRESENTED, APPROVED AND RESOLVED by the County Board of Vermilion County, Illinois at the April 15, 2025 A.D. session.

DATED this 15th day of APRIL, 2025 A.D.

AYE 19 **NAY** 0 **ABSTAIN** 0

Steve Miller
Chairman, Vermilion County Board

ATTEST:

Cathy Jenkins (LR)
Clerk of the County Board

Resolution Number #25-0402

AGREEMENT TO ESTABLISH
BLIGHTED REAL ESTATE DEMOLITION PROGRAM

WHEREAS, many communities within Vermilion County have blighted real estate that negatively impacts public health and safety and property values; and

WHEREAS, many local units of government lack the financial resources to properly address such properties in their communities; and

WHEREAS, Vermilion Advantage has proposed the initiation of a demolition program to assist in financing the demolition of the structures on such blighted properties; and

WHEREAS, the Vermilion County Board has heretofore contracted with Vermilion Advantage to administer the Vermilion County Trustee Program; and

WHEREAS, Vermilion Advantage and the Vermilion County Board (the Parties") desire to establish a Blighted Real Estate Demolition Program as an affiliate of the Vermilion County Trustee Program; and

WHEREAS, Vermilion Advantage is agreeable to serving as the Administrator of the Blighted Real Estate Demolition Program ("BREDP"); and

WHEREAS, the County of Vermilion has earned interest on funds granted under the federal American Rescue Plan Act ("ARPA"), which interest may be utilized in an unrestricted manner; and

WHEREAS, the Vermilion County Board wishes to provide a one-time grant to fund the initiation of such a demolition program.

NOW, THEREFORE, the Parties to this Agreement covenant and agree as follows:

1. The Vermilion County Board does hereby create a Blighted Real Estate Demolition Program as an affiliate to its Vermilion County Trustee Program.

2. Vermilion Advantage shall serve as the Administrator of the BREDP and bear all costs of administration related thereto.

3. The Vermilion County Board shall appropriate the sum of $400,000.00 from the interest earned on funds received from ARPA to fund the initial period of BREDP's operation.

4. The said $400,000.00 of funding shall be entirely applied to matching grants awarded to qualified units of local government and none to the operating expenses of Vermilion Advantage.

5. Vermilion County will remit portions of the $400,000.00 as funds are awarded by Vermilion Advantage to qualified grant applicants following notification by Vermilion Advantage.

6. Vermilion Advantage shall establish fair, reasonable standards for the awarding of matching grants and the administration of the BREDP and its decisions relating thereto shall be final.

7. Vermilion Advantage shall seek financing for the BREDP from funding sources other than the Vermilion County Board. Vermilion County is not making any commitment to the BREDP beyond its initial commitment of $400,000.00

8. All grant award recipients shall be required to see that all their contractors comply with all applicable laws and regulations.

9. In the event that the BREDP ends before the full $400,000.00 pledge has been utilized, the remaining balance shall be retained by Vermilion County.

10. The following costs shall be eligible for payment from the $400,000.00 being supplied by Vermilion County:

    a. Demolition costs.
    b. Environmental remediation.
    c. Site stabilization.
    d. Administrative and legal costs incurred by the units of local government requesting awards from the BREDP.

11. This Areement shall be subject to change upon the approval of both Parties to this Agreement.

Vermilion County Board

By: Steve Miller
Steve Miller, Chairman

Dated: _____, 2025.

Vermilion Advantage

By: Mike Marron
Mike Marron, President

Dated: 6/10, 2025.