

VERMILION COUNTY, ILLINOIS
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAconnect.com](https://www.CLAconnect.com)

**VERMILION COUNTY, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED NOVEMBER 30, 2022**

INDEPENDENT AUDITORS' REPORT	1
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	6
STATEMENT OF ACTIVITIES	7
FUND FINANCIAL STATEMENTS	
BALANCE SHEET – GOVERNMENTAL FUNDS	8
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE NET POSITION OF GOVERNMENTAL ACTIVITIES	9
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS	10
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	11
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	12
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	13
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	14
STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS	15
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS	16
NOTES TO BASIC FINANCIAL STATEMENTS	17
REQUIRED SUPPLEMENTARY INFORMATION	
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND	44
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – PUBLIC SAFETY BUILDING RENT FUND	45

**VERMILION COUNTY, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED NOVEMBER 30, 2022**

SCHEDULE OF CHANGES IN ILLINOIS MUNICIPAL RETIREMENT FUND PLAN – NET PENSION LIABILITY (ASSET) AND RELATED RATIOS	46
SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT FUND CONTRIBUTIONS	47
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY, RELATED RATIOS, AND NOTES	48
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	49
OTHER SUPPLEMENTARY INFORMATION	
COMBINING BALANCE SHEET – GENERAL FUND ACCOUNT	51
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GENERAL FUND ACCOUNT	53
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS	55
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS	62
COMBINING STATEMENT OF NET POSITION (DEFICIT) – INTERNAL SERVICE FUNDS	69
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (DEFICIT) – INTERNAL SERVICE FUNDS	70
COMBINING STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS	71
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS	73
SINGLE AUDIT REPORTS	
INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	76
INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE	78
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	81
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	83

**VERMILION COUNTY, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED NOVEMBER 30, 2022**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

84



INDEPENDENT AUDITORS' REPORT

Vermilion County Board
Vermilion County, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois (the County) as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois, as of November 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Vermilion County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the financial statements, effective December 1, 2021, The County adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-to-use lease asset and corresponding lease liability and lessors to recognize a lease receivable and corresponding deferred inflow of resources for all leases with lease terms greater than twelve months. Our opinion is not modified with respect this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Vermilion County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Vermilion County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Vermilion County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of changes in net pension liability (asset) and related ratios, schedule of employer contributions, schedule of changes in total OPEB liability, related ratios, and notes be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.


Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Vermilion County, Illinois' basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Vermilion County Board
Vermilion County, Illinois

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report July 27, 2023, on our consideration of Vermilion County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Vermilion County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vermilion County, Illinois' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Danville, Illinois
July 27, 2023

BASIC FINANCIAL STATEMENTS

**VERMILION COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2022**

	Governmental Activities	Business-Type Activities	Total
CURRENT ASSETS			
Cash	\$ 28,545,811	\$ 261,480	\$ 28,807,291
Investments	27,365,852	900,000	28,265,852
Taxes Receivable, Net	15,591,743	-	15,591,743
Accrued Interest	67,100	-	67,100
Prepaid Items	5,470,726	-	5,470,726
Due from Other Governments	4,180,008	-	4,180,008
Total Current Assets	<u>81,221,240</u>	<u>1,161,480</u>	<u>82,382,720</u>
NONCURRENT ASSETS			
Net Pension Asset	26,550,435	320,271	26,870,706
Capital Assets:			
Nondepreciated Assets	2,667,693	-	2,667,693
Right-to-Use Asset	3,025,467	-	3,025,467
Depreciated Assets, Net	11,862,951	-	11,862,951
Total Noncurrent Assets	<u>44,106,546</u>	<u>320,271</u>	<u>44,426,817</u>
Total Assets	125,327,786	1,481,751	126,809,537
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Pensions	2,478,678	42,361	2,521,039
Deferred Amount Related to OPEB	1,623,609	16,400	1,640,009
Total Deferred Outflow of Resources	<u>4,102,287</u>	<u>58,761</u>	<u>4,161,048</u>
CURRENT LIABILITIES			
Accounts Payable and Accrued Liabilities	3,339,446	-	3,339,446
Advance Payments	10,842,359	-	10,842,359
Current Portion of Lease Liability	5,631	-	5,631
Current Portion of Direct Financing Arrangement	325,682	-	325,682
Total Current Liabilities	<u>14,513,118</u>	<u>-</u>	<u>14,513,118</u>
NONCURRENT LIABILITIES			
Accumulated Paid Time Off	380,702	-	380,702
Other Postemployment Benefit Obligation	2,158,877	21,806	2,180,683
Noncurrent Portion of Lease Liability	3,036,741	-	3,036,741
Noncurrent Portion of Direct Financing Arrangement	1,053,180	-	1,053,180
Total Noncurrent Liabilities	<u>6,629,500</u>	<u>21,806</u>	<u>6,651,306</u>
Total Liabilities	21,142,618	21,806	21,164,424
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Pensions	9,210,975	173,454	9,384,429
Deferred Amount Related to OPEB	3,020,299	30,508	3,050,807
Subsequent Year's Property Taxes	15,591,743	-	15,591,743
Total Deferred Inflows of Resources	<u>27,823,017</u>	<u>203,962</u>	<u>28,026,979</u>
NET POSITION			
Net Investment in Capital Assets	13,134,877	-	13,134,877
Restricted for:			
Retirement Benefits	27,533,679	320,271	27,853,950
General and Administrative	1,571,879	-	1,571,879
Public Health and Education	3,091,723	-	3,091,723
Court Services and Public Safety	15,934,436	-	15,934,436
Transportation and Highway	7,752,750	-	7,752,750
Unrestricted	11,445,094	994,473	12,439,567
Total Net Position	<u>\$ 80,464,438</u>	<u>\$ 1,314,744</u>	<u>\$ 81,779,182</u>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2022**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- Type Activities	
PROGRAMS							
Governmental Activities:							
General Government	\$ 7,837,767	\$ 1,371,954	\$ 1,250,285	\$ -	\$ (5,215,528)	\$ -	\$ (5,215,528)
Judiciary and Court Related	8,021,750	4,247,306	1,361,663	-	(2,412,781)	-	(2,412,781)
Public Safety	9,494,220	369,276	3,564,271	-	(5,560,673)	-	(5,560,673)
Public Health	5,239,623	349,567	1,293,806	-	(3,596,250)	-	(3,596,250)
Transportation	2,244,618	-	103,077	-	(2,141,541)	-	(2,141,541)
Interest on Long-Term Debt	70,739	-	-	-	(70,739)	-	(70,739)
Total Governmental Activities	<u>32,908,717</u>	<u>6,338,103</u>	<u>7,573,102</u>	<u>-</u>	<u>(18,997,512)</u>	<u>-</u>	<u>(18,997,512)</u>
Business-Type Activities:							
Solid Waste Management	58,766	285,492	-	-	-	226,726	226,726
Total	<u>\$ 32,967,483</u>	<u>\$ 6,623,595</u>	<u>\$ 7,573,102</u>	<u>\$ -</u>	<u>(18,997,512)</u>	<u>226,726</u>	<u>(18,770,786)</u>
General Revenues:							
Property Taxes					13,570,480	-	13,570,480
Corporate Personal Property Replacement Taxes					5,007,459	-	5,007,459
State Sales Taxes					6,000,910	-	6,000,910
State Income Tax Allocation					4,264,187	-	4,264,187
Hotel, Restaurant, and Amusement Taxes					4,129	-	4,129
Motor Fuel Taxes					1,471,703	-	1,471,703
Interest/Investment Income					307,635	6,650	314,285
Intergovernmental Revenues not Restricted to Specific Programs					9,702,640	-	9,702,640
Miscellaneous					1,374,749	-	1,374,749
Total General Revenues					<u>44,752,820</u>	<u>6,650</u>	<u>44,759,470</u>
CHANGE IN NET POSITION					25,755,308	233,376	25,988,684
Net Position - Beginning of Year					54,709,130	1,081,368	55,790,498
NET POSITION - END OF YEAR					<u>\$ 80,464,438</u>	<u>\$ 1,314,744</u>	<u>\$ 81,779,182</u>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	General Fund	Major Special Revenue Fund		Nonmajor Governmental Funds	Total Governmental Funds
		Public Safety Building Rent	American Rescue Plan		
ASSETS					
Cash	\$ 11,132,060	\$ 109,208	\$ 4,732,740	\$ 10,190,646	\$ 26,164,654
Investments	9,000,001	2,500	6,350,000	12,013,351	27,365,852
Receivables:					
Taxes, Net of Allowance for Estimated Uncollectible	2,676,325	5,908,384	-	4,926,827	13,511,536
Other	36,714	-	-	30,386	67,100
Prepaid Items	-	5,470,726	-	-	5,470,726
Due from Other Funds	-	937,558	-	100,451	1,038,009
Due from Other Governments	2,315,518	1,072,796	-	791,694	4,180,008
Total Assets	\$ 25,160,618	\$ 13,501,172	\$ 11,082,740	\$ 28,053,355	\$ 77,797,885
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable and Accrued Liabilities	\$ 60,494	\$ -	\$ 240,381	\$ 287,629	\$ 588,504
Due to Other Funds	877,659	-	-	160,350	1,038,009
Unearned Revenues	-	-	10,842,359	-	10,842,359
Total Liabilities	938,153	-	11,082,740	447,979	12,468,872
DEFERRED INFLOWS OF RESOURCES					
Subsequent Year's Property Taxes	2,676,325	5,908,384	-	4,926,827	13,511,536
Unavailable Revenues	429,155	842,743	-	216,731	1,488,629
Total Deferred Inflows of Resources	3,105,480	6,751,127	-	5,143,558	15,000,165
FUND BALANCES					
Nonspendable:					
Prepays	-	5,470,726	-	-	5,470,726
Restricted:					
Retirement Benefits	-	-	-	983,244	983,244
General and Administrative	-	-	-	1,571,879	1,571,879
Public Health and Education	-	-	-	3,075,428	3,075,428
Court Services and Public Safety	-	1,279,319	-	8,358,553	9,637,872
Transportation and Highway	-	-	-	7,700,641	7,700,641
Committed:					
Capital Projects	-	-	-	772,073	772,073
Unassigned	21,116,985	-	-	-	21,116,985
Total Fund Balances	21,116,985	6,750,045	-	22,461,818	50,328,848
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 25,160,618	\$ 13,501,172	\$ 11,082,740	\$ 28,053,355	\$ 77,797,885

See accompanying Notes to Basic Financial Statements.

VERMILION COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE NET POSITION OF GOVERNMENTAL ACTIVITIES
NOVEMBER 30, 2022

Fund Balances - Total Governmental Funds \$ 50,328,848

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:

Capital Assets	\$ 107,251,962	
Accumulated Depreciation	(92,721,318)	
Right to Use Asset, Net of Accumulated Amortization (\$16,905)	<u>3,025,467</u>	
Net Capital Assets		17,556,111

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds (sales tax receivable, home rule sales tax receivable, and other taxes receivable).

1,488,629

Deferred outflows of resources do not involve available financial resources and accordingly are not reported in the funds:

Pensions	2,478,678	
OPEB	<u>1,623,609</u>	
Total Deferred Inflows of Resources		4,102,287

Deferred inflows of resources related to pensions and OPEB do not involve available financial resources and accordingly are not reported in the funds:

Pensions	(9,210,975)	
OPEB	<u>(3,020,299)</u>	
Total Deferred Inflows of Resources		(12,231,274)

Internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund is used by management to charge the costs the statement of net position.

(369,785)

Some liabilities reported in the statement of activities do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.

These liabilities consist of :

Compensated Absences Payable	(380,702)	
Net Pension (Liability) Asset	26,550,435	
Total OPEB Liability	(2,158,877)	
Lease Liability	(3,042,372)	
Direct Financing Arrangements	<u>(1,378,862)</u>	
Total Long-Term Liabilities		<u>19,589,622</u>

Net Position of Governmental Activities **\$ 80,464,438**

See accompanying Notes to Basic Financial Statements.

VERMILION COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Major Funds			Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Public Safety Building Rent	American Rescue Plan		
REVENUES					
Property Taxes	\$ 2,528,322	\$ 5,794,122	\$ -	\$ 5,248,036	\$ 13,570,480
Intergovernmental	15,645,814	7,322,383	3,601,567	6,430,225	32,999,989
Intergovernmental Rebuild Illinois	-	-	-	846,703	846,703
Licenses and Permits	59,054	-	-	153,132	212,186
Charges for Services	2,244,739	-	-	1,564,657	3,809,396
Fines and Forfeits	2,223,343	-	-	93,178	2,316,521
Interest	97,383	6,547	-	203,705	307,635
Miscellaneous	781,323	-	-	593,426	1,374,749
Total Revenues	<u>23,579,978</u>	<u>13,123,052</u>	<u>3,601,567</u>	<u>15,133,062</u>	<u>55,437,659</u>
EXPENDITURES					
Current:					
General and Administrative	5,158,337	-	-	2,846,175	8,004,512
Judiciary and Court Related	7,107,186	-	-	914,564	8,021,750
Public Safety	3,822,057	13,763,150	-	1,047,266	18,632,473
Public Health	-	-	3,601,567	2,832,704	6,434,271
Transportation	-	-	-	2,988,342	2,988,342
Capital Outlay	-	3,076,299	-	1,641,962	4,718,261
Debt Service:					
Principal	-	308,763	-	-	308,763
Interest	-	70,739	-	-	70,739
Total Expenditures	<u>16,087,580</u>	<u>17,218,951</u>	<u>3,601,567</u>	<u>12,271,013</u>	<u>49,179,111</u>
EXCESS OF REVENUES OVER EXPENDITURES	7,492,398	(4,095,899)	-	2,862,049	6,258,548
OTHER FINANCING SOURCES (USES)					
Lease Proceeds	-	3,042,832	-	-	3,042,832
Transfers In	778,996	-	-	480,925	1,259,921
Transfers Out	(487,928)	-	-	(771,994)	(1,259,922)
Total Other Financing Sources (Uses)	<u>291,068</u>	<u>3,042,832</u>	<u>-</u>	<u>(291,069)</u>	<u>3,042,831</u>
NET CHANGE IN FUND BALANCES	7,783,466	(1,053,067)	-	2,570,980	9,301,379
Fund Balances - Beginning of Year	<u>13,333,519</u>	<u>7,803,112</u>	<u>-</u>	<u>19,890,838</u>	<u>41,027,469</u>
FUND BALANCES - END OF YEAR	<u>\$ 21,116,985</u>	<u>\$ 6,750,045</u>	<u>\$ -</u>	<u>\$ 22,461,818</u>	<u>\$ 50,328,848</u>

See accompanying Notes to Basic Financial Statements.

VERMILION COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2022

Net Change in Fund Balances - Total Governmental Funds \$ 9,301,379

Amounts reported for governmental activities in the statement of activities are different because:

Revenues that are not available to pay current obligations are reported as deferred inflows of resources in the fund financial statements, but they are presented in the statement of activities. The effect of the change from prior year is a reconciling item. 183,535

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds:

Change in Total OPEB Liability and Deferred Items	\$ (159,261)	
Change in Net Pension Liability (Asset) and Deferred Items	16,365,039	
Change in Compensated Absences	<u>(70,659)</u>	
Total Expenses on Noncurrent Resources		16,135,119

The effect of capital contributions is to increase net position. Governmental funds report purchases of capital and right to use assets as expenditures while governmental activities report depreciation and amortization expense to allocate those expenditures over the life of the assets:

Capital Expenditures	1,458,595	
Depreciation, Net of Disposals	(1,419,609)	
Amortization on Right to Use Asset	<u>(16,905)</u>	
Excess of Capital Expenditures over Depreciation and Other Transactions		22,081

Net effect of various miscellaneous transactions involving capital assets, such as sales and disposals, is to decrease net position (6,058)

Repayment of principal on long-term debt is an expenditure in the governmental funds, but a reduction of long-term liabilities in the statement of net position:

Principal Repayments on Direct Financing Arrangements and Leases	308,763
--	---------

Internal service funds are used by management to charge the costs of insurance to individual funds. The net revenue (expenditure) of internal service funds is reported with governmental activities. (189,511)

Change in Net Position of Governmental Activities \$ 25,755,308

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
NOVEMBER 30, 2022**

	<u>Solid Waste Management</u>	<u>Governmental Activities - Internal Service Fund</u>
CURRENT ASSETS		
Cash	\$ 261,480	\$ 2,381,157
Investments	900,000	-
Taxes Receivables, Net	-	2,080,207
Total Current Assets	1,161,480	4,461,364
NONCURRENT ASSETS		
Net Pension Asset	320,271	-
Capital Assets:		
Buildings and Improvements	19,000	-
Recycling Equipment	96,610	-
Other Equipment	30,882	-
Total, at Cost	146,492	-
Less: Accumulated Depreciation	(146,492)	-
Total Noncurrent Assets	320,271	-
Total Assets	1,481,751	4,461,364
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amount Related to OPEB	16,400	-
Deferred Amount Related to Pensions	42,361	-
Total Deferred Outflows of Resources	58,761	-
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	-	2,750,942
Total Current Liabilities	-	2,750,942
LONG-TERM LIABILITIES		
OPEB Liability	21,806	-
Total Long-Term Liabilities	21,806	-
Total Liabilities	21,806	2,750,942
DEFERRED INFLOWS OF RESOURCES		
Deferred Amount Related to OPEB	30,508	-
Deferred Amount Related to Pensions	173,454	-
Subsequent Year's Property Taxes	-	2,080,207
Total Deferred Inflows of Resources	203,962	2,080,207
NET POSITION		
Restricted for - Retirement Benefits	320,271	-
Unrestricted	994,473	(369,785)
Total Net Position	1,314,744	(369,785)
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 1,540,512	\$ 4,461,364

See accompanying Notes to Basic Financial Statements.

VERMILION COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022

	<u>Solid Waste Management</u>	<u>Governmental Activities - Internal Service Fund</u>
OPERATING REVENUES		
Charges for Services	\$ 285,492	\$ 2,603,624
OPERATING EXPENSES		
Personnel Services	(10,423)	3,811,973
Supplies and Materials	5,248	-
Other Services and Charges	11,760	-
Contractual Services	32,489	658,703
Rent	15,000	-
Capital Outlay	4,692	-
Total Operating Expenses	<u>58,766</u>	<u>4,470,676</u>
OPERATING INCOME (LOSS)	226,726	(1,867,052)
NONOPERATING REVENUES		
Taxes	-	1,667,778
Intergovernmental	-	5,138
Interest Income	6,650	4,625
Total Nonoperating Revenues	<u>6,650</u>	<u>1,677,541</u>
CHANGE IN NET POSITION	233,376	(189,511)
Net Position - Beginning of Year	<u>1,081,368</u>	<u>(180,274)</u>
NET POSITION - END OF YEAR	<u>\$ 1,314,744</u>	<u>\$ (369,785)</u>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Solid Waste Management	Governmental Activities - Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers	\$ 285,492	\$ 2,603,624
Cash Paid to Suppliers and for Claims	(72,769)	(2,933,511)
Cash Paid to Employees	(121,312)	-
Net Cash Provided (Used) by Operating Activities	91,411	(329,887)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash Received for Property Taxes	-	1,672,916
Cash Transfers from Other Funds	(1,637)	-
Net Cash Provided (Used) by Noncapital Financing Activities	(1,637)	1,672,916
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchased Investments	(900,000)	-
Interest Received	6,650	4,625
Net Cash Provided (Used) by Investing Activities	(893,350)	4,625
NET INCREASE (DECREASE) IN CASH	(803,576)	1,347,654
Cash - Beginning of Year	1,065,056	1,033,503
CASH - END OF YEAR	\$ 261,480	\$ 2,381,157
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 226,726	\$ (1,867,052)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Effects of Changes in Operating Assets and Liabilities:		
Receivables	-	(427,442)
Accounts Payable and Accrued Liabilities	(3,580)	1,537,165
Net Pension Liability (Asset)	(95,980)	-
OPEB Liability	(21,595)	-
Deferred Outflows of Resources Related to Pensions	23,204	-
Deferred Inflows of Resources Related to Pensions	(37,364)	-
Deferred Inflows of Resources - Subsequent Year's Property Taxes	-	427,442
Net Cash Provided (Used) by Operating Activities	\$ 91,411	\$ (329,887)

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
NOVEMBER 30, 2022**

ASSETS

Cash	\$ 9,002,161
Investments	1,050,000
Receivables - Other	216,722
Inventory	<u>25,777</u>
 Total Assets	 10,294,660

LIABILITIES

Due to Individuals and Other Governmental Entities	<u>1,856,134</u>
--	------------------

NET POSITION

Restricted for Individuals and Other Governmental Entities	<u><u>\$ 8,438,526</u></u>
---	----------------------------

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

ADDITIONS

Collections Made on Behalf of Others	\$ 6,489,379
Fines for Other Governments	5,072,946
Property Tax Collections for Other Governments	97,287,447
Special Assessment for Other Governments	417,904
Total Additions	109,267,676

DEDUCTIONS

Fines Distributed to Other Governments	5,801,273
Property Tax Collections to Other Governments	97,287,447
Payments Made on Behalf of Others	7,193,957
Total Deductions	110,282,677

NET DECREASE IN FIDUCIARY NET POSITION (1,015,001)

Fiduciary Net Position - Beginning of Year 9,453,527

FIDUCIARY NET POSITION - END OF YEAR \$ 8,438,526

See accompanying Notes to Basic Financial Statements.

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Vermilion County, Illinois (the County) is a municipality located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples would be property, sales, income, and motor fuel taxes), charges for services performed and governmental grants. Revenues are therefore dependent on the economy within the territorial boundaries of the County and nearby surrounding area and the appropriations of entitlements at the state and federal government level. Taxable industry within the area is primarily manufacturing and retail. The surrounding area has a substantial agricultural base.

The following is a summary of the more significant accounting policies of the County:

Reporting Entity

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The County's reporting entity includes the County's governing board and all related organizations for which the County is financially accountable.

The County is not aware of any entity which would be financially accountable to the County to the extent that they would be considered a component unit of the entity.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position, revenues, and expenditures/expenses.

Governmental Funds are those through which governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable resources and the related liabilities are accounted for through governmental funds. The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Public Safety Building Rent Fund – This special revenue fund accounts for the revenue the County receives through property taxes for its share of the activities of the Public Safety Building.

American Rescue Fund – This special revenue fund accounts for the revenue the County receives under federal program Coronavirus State and Local Fiscal Recovery Funds.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Proprietary funds are used to account for those County activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County reports the following major proprietary fund:

Solid Waste Management – This fund accounts for the landfill surcharge fees assessed.

In addition to the General Fund mentioned above, the County uses the following fund types:

Governmental Fund Types

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Funds – The Capital Projects Funds are used to account for the County's purchase or construction of capital facilities or capital equipment which are not financed by other funds.

Proprietary Fund Types

Internal Service Funds – The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency or other departments or agencies of the government, on a cost-reimbursement basis.

Fiduciary Fund Types

Custodial Funds – These funds are used to account for assets held in an agency capacity for others. The reporting is similar to proprietary funds. These funds are not reflected in the government-wide financial statements since they are not available to support County programs.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budget and Appropriations

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 35 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least 15 days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the modified accrual basis for projecting expenditures and revenues.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Pooled Cash

The County maintains pooled cash accounts for different fund groups which are used to account for all cash and investment transactions of that group. Monthly interest income of each pool is distributed to the individual funds based on their cash balance in the pool during that period.

Investments

Investments consist of money market funds and certificates of deposit with maturities of less than one year (recorded at cost which approximates fair value).

Prepaid Items

The County's service agreement covers the period November 1 – October 31. The County makes one payment in the month prior to the start of the agreement period. The prepaid items represent costs applicable to future fiscal periods and the expenditure is recognized ratably over the period of the agreement period. Additionally, at November 30, 2022, the County has reported a prepaid asset of \$5,470,726 which represents the agreement payment made in October 2022 for the agreement period of November 1, 2022 through October 31, 2023.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

Capital assets, which include property, equipment, and infrastructure assets, (i.e., roads, bridges, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the County as tangible and intangible assets that are used in operations and that have useful lives that extend beyond a single reporting period. Capital assets are reported in the statement of net position at historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives and capitalization thresholds are as follows:

Asset Type	Useful Life
Equipment	7 Years
Vehicles	5 to 7 Years
Buildings	40 Years
New Infrastructure	40 Years
	 Capitalization Threshold
Equipment	\$ 5,000
Buildings and Improvements	10,000
Infrastructure Assets	150,000

Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

The proprietary funds are accounted for on the accrual basis. This means that all assets and all liabilities (whether current or noncurrent) associated with their activities are included on the statement of net position of these funds.

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Direct Financing and Lease Payable

The direct financing and lease payables are reflected as liabilities. The portion of the agreements attributable to administrative, operations and maintenance expenses, renewal and replacement, and other period charges is not recorded as direct financing or lease payable but is recognized as service contract expenses for the time period to which the payments apply.

The Public Safety Building (PSB) lease payable represent the Danville Public Building Commission's agreement with Vermilion County for the right of use of the Public Safety Building for the lease term. The lease payable is recognized at the commencement date based on the present value of the lease payments over the lease term. The lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the County has elected to use the average borrowing rate for computing the present value.

Other Postemployment Benefits Liability (OPEB Liability)

In the government-wide and proprietary funds statements of net position, liabilities are recognized for the County's total OPEB liability as determined by an actuarial review of the healthcare coverage purchased by retirees to continue participation in the County's health plan. OPEB expense is recognized immediately for changes in the OPEB liability resulting from current year service cost, interest on the total OPEB liability and changes of benefit terms or actuarial assumptions.

Accumulated Paid Time Off

Accumulated paid time off is not accrued in governmental funds. The liability of the County for accumulated paid time off is recorded in the government-wide financial statements. In Governmental Fund Types, the cost of these benefits is recognized when payments are made to employees.

Deferred Outflows of Resources

The County reports decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statement of net position or governmental fund balance sheet. The County has deferred outflows of resources related to pensions and OPEB.

Deferred Inflows of Resources

The County's government-wide and proprietary funds statement of net position or governmental fund balance sheet report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position of fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year, for which the taxes are levied.

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows of Resources (Continued)

The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. In addition, the County has deferred inflows of resources related to pensions and OPEB.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balance / Net Position

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The County has prepaid expenses and advances to other funds as nonspendable fund balances.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The County as classified state and federal grants as being restricted because their use is restricted by granting agencies. The County has also classified property, replacement, and motor fuel taxes as being restricted because of their use is restricted by state laws and regulations.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the board. These amounts cannot be used for any other purpose unless the board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

Assigned – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the board or through the board delegating this responsibility to the County board chair or treasurer or other official. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance / Net Position (Continued)

Unassigned – This classification includes the residual fund balance for the General Fund and includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments with the remaining net position being unrestricted.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or before the last Monday in December and are intended to finance the County's new fiscal year beginning December 1. The combined tax rate of the County for the year ended November 30, 2022, was \$1.454 per \$100 of assessed valuation. For budgetary purposes, taxes are recognized as revenue in the period in which they are intended to finance.

Property in Vermilion County is assessed by the Vermilion County Assessor. The values are adjusted by various percentages depending upon the type of property (residential, commercial, etc.). The assessed values are equalized by the Illinois Department of Revenue to ensure uniformity of property assessments throughout the state. The Vermilion County Clerk computes the annual tax rate by dividing the levy into the equalized value of each taxing unit. The Clerk then computes the tax for each parcel by multiplying the aggregate rates of all the taxing units having jurisdiction over the parcel by the equalized value. The tax amounts by parcel are forwarded to the Vermilion County Collector.

Property taxes are collected by the Vermilion County Collector who remits to the taxing units their respective shares of the collection. Taxes levied in one year become due and payable in two installments during the following year in June and September.

Based on collection histories, the County has provided at November 30, 2022, an allowance for uncollectible real property taxes equivalent to 1% of the current year's levy.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 2 CASH AND INVESTMENTS

The County has adopted formal investment policies and procedures as recommended by the County Treasurer. This investment policy applies to the investment activities of all funds of the County of Vermilion and all funds under the control of the County Treasurer as County Collector. The County Treasurer may invest in any type of security allowed under Illinois law and listed in the Illinois Revised Statutes. All investments shall be selected on the basis of competitive bids. Investments made outside the geographical boundaries of Vermilion County will always be made at a higher interest rate than could be received within those boundaries. All investments must be kept within the geographical boundaries of the state of Illinois. The carrying amount of the County's bank deposits, including certificates of deposit and money market funds was \$74,887,258 and the respective bank balances totaled \$71,829,421. Included in the carrying amount of the County's bank deposits are certificates of deposit totaling \$300,021. Also included in the County's carrying amount of bank deposits are money market funds totaling \$35,624,150.

Interest Rate Risk

The risk that changes in interest rates will adversely affect the fair value of an investment. The County Treasurer realizes there is a time value to money; therefore, idle cash may be invested for a period of one day or in excess of a year, depending on when the money is needed. The main objective of the Vermilion County Treasurer's cash management procedure is to comply with Illinois Revised Statutes. When deposits of monies become collected funds and are not needed for immediate disbursement, they shall be invested within two working days at prevailing rates or better in accordance with state law.

The County Treasurer's investment portfolio shall remain sufficiently liquid to meet all operating requirements which may be reasonably anticipated. All certificate of deposits held as of November 30, 2022, mature within one year.

Custodial Credit Risk

The risk that a government will not be able to cover deposits if the depository financial institution fails or will not be able to recover collateral securities that are in the possession of an outside party. It shall be the policy of the Vermilion County Treasurer to require collateral on all funds. When collateral is required, it must be pledged at 100%.

NOTE 3 INTERFUND ACTIVITY

Individual fund interfund receivable and payable (due to or due from other funds) at November 30, 2022, were as follows:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds:		
General Fund	\$ -	\$ 877,659
Public Safety Fund	937,558	-
Nonmajor Governmental Funds	100,451	160,350
Total	\$ 1,038,009	\$ 1,038,009

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 3 INTERFUND ACTIVITY (CONTINUED)

The amounts due to/from other funds are for routine and recurring interfund charges. These amounts are expected to be repaid within one year.

Interfund transfers for the year ended November 30, 2022, consisted of the following:

	Transfers In	Transfers Out
Major Governmental Funds:		
General Fund	\$ 778,996	\$ 487,928
Nonmajor Governmental Funds	480,925	771,994
Total Transfers	\$ 1,259,921	\$ 1,259,922

Transfers are used to (1) move revenues from the fund collecting them to the fund that statute or budget reflects to expend them, and (2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 4 CAPITAL ASSETS

A summary of changes in the County's governmental capital assets is presented below:

	Balance at November 30, 2021	Additions	Deletions	Balance at November 30, 2022
<u>Governmental Activities</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 1,765,036	\$ -	\$ -	\$ 1,765,036
Work in Process	945,744	262,295	305,382	902,657
Total	2,710,780	262,295	305,382	2,667,693
Capital Assets Being Depreciated:				
Buildings	36,371,987	57,009	-	36,428,996
Vehicles	6,322,108	400,162	64,188	6,658,082
Equipment	2,943,329	739,129	-	3,682,458
Infrastructure	57,509,351	305,382	-	57,814,733
Total	103,146,775	1,501,682	64,188	104,584,269
Less: Accumulated Depreciation for:				
Buildings	32,331,570	306,267	-	32,637,837
Vehicles	4,909,886	643,519	58,130	5,495,275
Equipment	2,148,663	314,444	-	2,463,107
Infrastructure	51,969,720	155,379	-	52,125,099
Total	91,359,839	1,419,609	58,130	92,721,318
Total Capital Assets Being Depreciated, Net	11,786,936	82,073	6,058	11,862,951
Capital Assets, Net	\$ 14,497,716	\$ 344,368	\$ 311,440	\$ 14,530,644

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 4 CAPITAL ASSETS (CONTINUED)

A summary of changes in the County's business-type capital assets is presented below:

Business-Type Activities	Balance at November 30, 2021	Additions	Deletions	Balance at November 30, 2022
Capital Assets Being Depreciated:				
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000
Equipment	127,492	-	-	127,492
Total	<u>146,492</u>	-	-	<u>146,492</u>
Less: Accumulated Depreciation for:				
Buildings	19,000	-	-	19,000
Equipment	127,492	-	-	127,492
Total	<u>146,492</u>	-	-	<u>146,492</u>
Total Capital Assets Being Depreciated, Net	-	-	-	-
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Depreciation expense of \$1,370,462 was charged to the governmental activities functional expense categories, respectively, as follows:

Governmental Activities:	
General Government	\$ 468,471
Public Safety	582,040
Transportation	<u>369,098</u>
Total Depreciation - Governmental Activities	<u>\$ 1,419,609</u>

NOTE 5 LONG-TERM DEBT

During fiscal year ended November 30, 2022, the County's long-term debt consisted of obligations under direct financing arrangement and accumulated paid time off. Changes in long-term debt for the year ended November 30, 2022, are as follows:

Governmental Activities	Obligations Outstanding at November 30, 2021	Additions	Deletions	Obligations Outstanding at November 30, 2022	Due Within One Year
Accumulated Paid Time Off	\$ 310,043	\$ 106,541	\$ 35,882	\$ 380,702	\$ -
Juvenile Detention Center					
Direct Financing Arrangement	1,687,625	-	308,763	1,378,862	325,682
Total	<u>\$ 1,997,668</u>	<u>\$ 106,541</u>	<u>\$ 344,645</u>	<u>\$ 1,759,564</u>	<u>\$ 325,682</u>

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 5 LONG-TERM DEBT (CONTINUED)

Juvenile Detention Center – Direct Financing Arrangement

In 1999, the County entered into a direct financing arrangement with the Danville Public Building Commission, wherein the Commission constructed a juvenile detention center. The terms of the arrangement have been restructured since then, with the most recent arrangement being for a period beginning on November 1, 2017 and ending on November 1, 2026. At the end of the arrangement, the title to the site and all remaining assets will revert back to the County. Sales tax is collected in the Law Enforcement Special Revenue Fund to provide for payments on the arrangement. The \$5,000,000 Juvenile Detention Center arrangement with the Danville Public Building Commission is due in annual installments as shown below through November 1, 2026, including interest at varying rates from 3.85% to 4.1%.

The following is a schedule of the principal and interest payments required under the remaining direct financing arrangement:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2023	\$ 325,682	\$ 48,641	\$ 374,323
2024	334,141	35,444	369,585
2025	351,060	21,740	372,800
2026	367,979	7,360	375,339
Total	<u>\$ 1,378,862</u>	<u>\$ 113,185</u>	<u>\$ 1,492,047</u>

Interest cost incurred on long-term debt by the County during the year ended November 30, 2022 totaled \$61,330.

NOTE 6 SERVICE AGREEMENTS

Juvenile Detention Center

The County entered into an additional agreement with the Danville Public Building Commission for the 12 months which ended November 30, 2003 for the operation of the Juvenile Detention Facility. This agreement automatically renews for successive three-year periods until terminated. The agreement has been extended through October 31, 2025. For fiscal year 2022, the expense totaled \$2,236,673.

Public Safety Building

A joint agreement was entered into on November 1, 1997, between the County and the City of Danville with the Danville Public Building Commission where the Commission provides operations at the Public Safety Building. This agreement includes the operations of a Joint Communications Center whose costs will be divided and apportioned equally between the County and the City. The agreement provides for the salaries and fringe benefits of employees totaling \$2,786,240, whose costs shall be apportioned solely to the County. The agreement has been extended through October 31, 2025.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 7 LEASE

Public Safety Building Lease

The County entered into an agreement with the Danville Public Building Commission to lease a portion of the Public Safety Building under a long-term, noncancelable lease agreement. The lease expires in 2037.

The right-to-use asset acquired through outstanding lease agreement totaled \$3,025,467, net of accumulated amortization of \$16,905 as of November 30, 2022.

Principal and interest requirements under the agreement are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 5,631	\$ 107,276	\$ 112,907
2024	5,901	107,072	112,973
2025	6,182	106,859	113,041
2026	6,478	106,635	113,113
2027	26,988	106,341	133,329
Thereafter	2,991,192	550,063	3,541,255
Total	<u>\$ 3,042,372</u>	<u>\$ 1,084,246</u>	<u>\$ 4,126,618</u>

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND

Plan Description

The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to Plan members and beneficiaries. The County's Plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011, (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years or service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amounts on January 1 every year after retirement.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Benefits Provided (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	432
Inactive Plan Members Entitled to but not yet	
Receiving Benefits	442
Active Plan Members	282
Total	1,156

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 and 2022 was 5.53% and 3.66%, respectively. For the fiscal year 2022, the County contributed \$596,364 to the Plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Sheriff's Law Enforcement Personnel

Plan Description

The County's defined benefit pension plan, a multiemployer agent plan, for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post-retirement increases, and death benefits to Plan members and beneficiaries. The County's Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Sheriff's Law Enforcement Personnel (Continued)

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	33
Inactive Plan Members Entitled to but not yet Receiving Benefits	8
Active Plan Members	40
Total	81

Contributions

As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2021 was 10.90% and 2022 was 5.61%. For the fiscal year ended November 30, 2022, the County contributed \$189,063 to the Plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Elected County Officials

Plan Description

The County's defined benefit pension plan, a multiemployer agent plan, for Elected County Official employees provides retirement and disability benefits, post-retirement increases, and death benefits to Plan members and beneficiaries. The County's Plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	32
Inactive Plan Members Entitled to but not yet Receiving Benefits	6
Active Plan Members	4
Total	42

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Elected County Officials (Continued)

Contributions

As set by statute, the County Elected County Official plan members are required to contribute 7.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2021 was 91.28% and 2022 was 108.71%. For the fiscal year ended November 30, 2022, the County contributed \$310,085 to the Plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

The following information applies to all three IMRF plans:

Net Pension Liability (Asset)

The County's net pension liability (asset) for IMRF was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actuarial Assumptions

The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Aggregate Entry Age Normal
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Expected Return on Pension Plan Investments

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39.0 %	1.9 %
International Equity	15.0	3.2
Fixed Income	25.0	(0.6)
Real Estate	10.0	3.3
Alternative Investments	10.0	1.70-5.50
Cash Equivalents	1.0	(0.90)
Total	<u>100.0 %</u>	

Discount Rate

A single discount rate of 7.25% was used to measure the total pension liability (asset). The projection of cash flow used to determine this single discount rate assumed that the Plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and (2) the tax- exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was not blended with the AA rated general obligation bond index at December 31, 2021, to arrive at the discount rates used to determine the total pension liability (asset).

For the purposes of the most recent valuation, the expected rate of return on the Plan investments is 7.25%, the municipal bond rate is 2.75% and the resulting single discount rate is 7.25%.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Discount Rate (Continued)

Changes in the net pension liability (asset) are as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances - December 31, 2020	\$ 119,382,846	\$ 133,491,551	\$ (14,108,705)
Changes for the Year:			
Service Cost	1,670,969	-	1,670,969
Interest on the Total Pension Liability	8,492,632	-	8,492,632
Differences Between Expected and Actual Experience of the Total Pension Liability	1,121,252	-	1,121,252
Changes of Assumptions	-	-	-
Contributions - Employer	-	1,303,531	(1,303,531)
Contributions - Employees	-	900,664	(900,664)
Net Investment Income	-	22,937,885	(22,937,885)
Difference Between Projected and Actual Investment Income	-	(147,031)	147,031
Administrative Expenses	-	(76,380)	76,380
Benefit Payments, Including Refunds of Employee Contributions	(6,410,748)	(6,410,748)	-
Other	-	(871,815)	871,815
Net Changes	<u>4,874,105</u>	<u>17,636,106</u>	<u>(12,762,001)</u>
Balances - December 31, 2021	<u>\$ 124,256,951</u>	<u>\$ 151,127,657</u>	<u>\$ (26,870,706)</u>

The above information includes the Regular, SLEP and ECO IMRF plans, as certain information is not available in a segregated manner. The SLEP and ECO portions are not significant to the County.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability for the IMRF plan would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	<u>\$ (12,863,582)</u>	<u>\$ (26,870,706)</u>	<u>\$ (38,047,359)</u>

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2022, the County recognized pension benefit of \$15,390,984 for the IMRF plan. At November 30, 2022, the County reported deferred inflows of resources and deferred outflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 1,241,898	\$ (327,786)
Assumption Changes	294,471	(491,418)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>(8,565,225)</u>
Total Deferred Amounts to be Recognized in Future Periods	1,536,369	(9,384,429)
Contributions Made Subsequent to the Measurement Date	<u>984,670</u>	<u>-</u>
Total	<u><u>\$ 2,521,039</u></u>	<u><u>\$ (9,384,429)</u></u>

In 2022, there was \$984,670 reported as deferred outflows of resources related to pension contributions made subsequent to the measurement date that will be recognized as a reduction of the net pension liability (asset) in the reporting year ended November 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	<u>Net Amount</u>
2023	\$ (1,513,202)
2024	(4,293,161)
2025	(2,048,587)
2026	(40,034)
2027	46,924
Total	<u><u>\$ (7,848,060)</u></u>

NOTE 9 STATE AND FEDERALLY ASSISTED PROGRAMS

The County participates in a number of state and federally assisted programs. Federal programs are audited in accordance with the Single Audit Act and have not resulted in any disallowed costs. However, grantor agencies may provide for further examinations. Based on prior experience, the County believes further examinations would not result in any material disallowed costs.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 10 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balance

The following individual fund had a deficit fund balance as of November 30, 2022:

General Liability Insurance	<u>\$ 369,785</u>
-----------------------------	-------------------

NOTE 11 JOINT VENTURES

The following disclosures are required for Vermilion County's joint ventures.

Danville Public Building Commission

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping, and providing of modern public buildings to space and house the various branches, departments, and agencies of government in the County Seat of Vermilion County, Illinois. Separate financial report may be obtained from the Danville public Building Commission.

The officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118, and Vermilion County.

Through the appointment of one commission official, the County has indirect control over the Commission's budgeting and financing. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County, and the Public Building Commission.

Vermilion County Emergency Telephone System Board

The Vermilion County Emergency Telephone System Board was established under an intergovernmental agreement between the County, the City of Danville, and the City of Hoopston. This agreement was pursuant to the state of Illinois enacting the Emergency Telephone System Act, Chapter 134, and Section 31 - 46 of the Illinois Revised Statutes. The Vermilion County Emergency Telephone System Board is a joint board established specifically for the purpose of providing and maintaining emergency telephone systems.

Vermilion County provides bookkeeping and investing services at no cost to the Emergency Telephone System Board.

NOTE 12 SELF-FUNDED INSURANCE

The County is self-funded for workers' compensation insurance coverage which is accounted for in a separate internal service fund (Liability Insurance Fund). The coverage is administered by an independent company. The County's risk retention is \$400,000 per individual per claim up to \$2,000,000 in aggregate over a one-year period. Actual claims paid in fiscal year 2022 were \$78,583.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 12 SELF-FUNDED INSURANCE (CONTINUED)

Accounting standards require that a liability for claims be reported if the liability is both probable and can be reasonably estimated. The liabilities for unpaid claims are determined by the independent Plan administrator. The estimated claims payable for claims reported at November 30, 2022, was \$1,694,348. The liability for claims incurred but not reported was estimated to range between \$809,665 and \$867,462. Based on this range, the County reflected a total liability for unpaid claims in the accompanying financial statements of \$2,519,162. The liability has been established in the General Liability Insurance Fund.

Changes in the balances of claims liabilities during fiscal year 2021 and 2022, were as follows:

<u>2021</u>	
Claims Liability - Beginning Balance	\$ 1,170,641
Claims Paid, Incurred Prior to November 2021	(440,000)
Increase in Claims Liability for Claims Incurred Prior to November 2021	<u>483,136</u>
Claims Liability - Ending Balance	<u><u>\$ 1,213,777</u></u>
<u>2022</u>	
Claims Liability - Beginning Balance	\$ 1,213,777
Claims Paid, Incurred Prior to November 2022	(78,583)
Increase in Claims Liability for Claims Incurred Prior to November 2022	<u>1,383,968</u>
Claims Liability - Ending Balance	<u><u>\$ 2,519,162</u></u>

The County had no claims exceeding their coverage limits on their other insurance coverage for the past three years.

The claims reserves are based on estimates and the ultimate liability may be greater or less than the amounts estimated. The methods used to calculate such estimates and establish the resulting liabilities are continually reviewed, and any adjustments are reflected in current earnings.

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described in Note 7, the County provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the County's governmental and business-type activities.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Benefits Provided

The County provides continued health insurance coverage at the active employee rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer, and the retiree can choose to not participate in the Plan or continue under the County's Plan at a Medicare Supplement rate.

Funding Policy

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

Premium cost sharing arrangements vary depending on the bargaining unit and date of retirement. Qualified retirees pay a percentage of the premium cost for single and dependent coverage based on Medicare status and family status.

Actuarial Methods and Assumptions

The County's OPEB liability was measured as of November 30, 2022, and the total OPEB liability was determined by an actuarial valuation as of December 1, 2022.

The discount rate used to measure the total OPEB liability was 3.72% at November 30, 2022 and 2.11% at November 30, 2021. The discount rate is based on The Bond Buyer 20-Bond GO Index.

Participant Data

At November 30, 2022, membership consisted of:

Active Plan Members	331
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>5</u>
Total	<u><u>336</u></u>

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Since the most recent valuation, the following assumption changes have been made:

Inflation	2.25%
Salary	2.50%
Health Care Trend Rates	6.50% for fiscal year starting in 2022, decreasing to 6.00% in fiscal year 2024, decreasing to 5.50% in fiscal year 2026, decreasing to 5.00% after fiscal year 2028.

Mortality

Active IMRF Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study. These Rates are Improved Generationally using MP-2020 Improvement Rates and Weighted Based on the IMRF Experience Study Report dated December 14, 2020.

Retiree and Spousal IMRF Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment. These Rates are Improved Generationally using MP-2020 Improvement Rates.

Active Police Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment. These Rates are Improved Generationally using MP-2020 Improvement Rates.

Retiree Police Mortality follows the L&A Assumption Study for Police 2016. These Rates are Experience Weighted with the Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment and Improved Generationally using MP- 2020 Improvement Rates.

Spouse Police Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study. These Rates are Improved Generationally using MP-2020 Improvement Rates.

Disabled Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study for Disabled Participants. These Rates are Improved Generationally using MP-2020 Improvement Rates.

Spouse Police Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study. These Rates are Improved Generationally using MP-2017 Improvement Rates.

**VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Changes to Total OPEB Liability

The County's total OPEB liability of \$2,180,683 was measured as of November 30, 2022, and was determined by an actuarial valuation as of December 1, 2022. The following table shows the changes in the County's total OPEB liability for the year ended November 30, 2022.

	Total OPEB Liability
Balances - November 30, 2021	<u>\$ 4,340,175</u>
Changes for the Year:	
Service Cost	209,548
Interest	90,840
Actuarial Experience	(485,995)
Changes of Assumptions	(1,903,990)
Benefit Payments	<u>(69,895)</u>
Net Changes	<u>(2,159,492)</u>
Balances - November 30, 2022	<u><u>\$ 2,180,683</u></u>

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
	<u>2.72%</u>	<u>3.72%</u>	<u>4.72%</u>
Total OPEB (Asset)/Liability	<u><u>\$ 2,396,766</u></u>	<u><u>\$ 2,180,683</u></u>	<u><u>\$ 1,986,605</u></u>

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using health care cost trend rates that are 1% lower or 1% higher than the current health care costs trend rates:

	1% Decrease	Current Health Care Rate	1% Increase
	<u>Varies</u>	<u>Varies</u>	<u>Varies</u>
Total OPEB (Asset)/Liability	<u><u>\$ 1,934,113</u></u>	<u><u>\$ 2,180,683</u></u>	<u><u>\$ 2,469,493</u></u>

VERMILION COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

For the year ended November 30, 2022, the County recognized OPEB expense of \$230,762. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources, resulting from County changes in assumptions and will be recognized in OPEB expense as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 807,181	\$ (454,021)
Assumption Changes	832,828	(2,596,786)
Change in Proportionate Share Between Funds	-	-
Total	\$ 1,640,009	\$ (3,050,807)

County changes in assumptions and will be recognized in OPEB expense as follows:

Year Ending November 30,	Amount
2023	\$ (69,626)
2024	(69,626)
2025	(69,626)
2026	(69,626)
2027	(69,626)
Thereafter	(1,062,668)
Total	\$ (1,410,798)

REQUIRED SUPPLEMENTARY INFORMATION

VERMILION COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED NOVEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES				
Taxes	\$ 2,530,818	\$ 2,530,818	\$ 2,528,322	\$ (2,496)
Intergovernmental	10,191,614	10,196,345	15,645,814	5,449,469
Licenses and Permits	60,000	60,000	59,054	(946)
Charges for Services	1,921,250	1,921,250	2,244,739	323,489
Fines and Forfeits	140,000	140,000	2,223,343	2,083,343
Miscellaneous	486,000	486,000	878,706	392,706
Total Revenues	15,329,682	15,334,413	23,579,978	8,245,565
EXPENDITURES				
Current:				
General Government:				
County Board	475,601	475,601	454,871	20,730
County Auditor	141,765	141,765	135,357	6,408
Data Processing	726,595	726,595	711,534	15,061
County Treasurer	289,629	289,629	280,401	9,228
Nondepartment Services	386,589	700,113	661,791	38,322
Capital Outlay	3,500	3,500	-	3,500
Merit Commission	22,374	22,374	19,824	2,550
Regional Superintendent of Schools	126,302	131,033	113,755	17,278
County Clerk	584,931	622,686	832,160	(209,474)
County Recorder	221,373	221,373	217,230	4,143
Other	205,210	205,210	120,844	84,366
Election Commission	331,277	363,292	309,572	53,720
Board of Review	159,149	159,149	143,165	15,984
Supervisor of Assessments	398,975	398,975	392,642	6,333
Buildings and Grounds	876,677	876,677	765,191	111,486
Total General Government	4,949,947	5,337,972	5,158,337	179,635
Judiciary and Court Related:				
Circuit Clerk	880,335	889,931	866,799	23,132
States Attorney	1,735,489	1,742,576	1,536,539	206,037
Probation	1,746,463	1,746,463	1,711,199	35,264
Judiciary and Rules	604,668	604,668	2,194,342	(1,589,674)
Public Defender	927,912	929,917	798,307	131,610
Total Judiciary and Court Related	5,894,867	5,913,555	7,107,186	(1,193,631)
Public Safety:				
Sheriff	3,496,815	3,539,705	3,489,889	49,816
Emergency Services Disaster Agency	118,807	118,807	97,618	21,189
Coroner	257,897	257,897	234,550	23,347
Total Public Safety	3,873,519	3,916,409	3,822,057	94,352
Total Expenditures	14,718,333	15,167,936	16,087,580	(919,644)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	611,349	166,477	7,492,398	7,325,921
OTHER FINANCING SOURCES (USES)				
Transfers In	960,000	960,000	778,996	(181,004)
Transfers Out	(472,849)	(472,849)	(487,928)	(15,079)
Total Other Financing Sources (Uses)	487,151	487,151	291,068	(196,083)
NET CHANGE IN FUND BALANCE	\$ 1,098,500	\$ 653,628	7,783,466	\$ 7,129,838
Fund Balance - Beginning of Year			13,333,519	
FUND BALANCE - END OF YEAR			\$ 21,116,985	

See accompanying Notes to Required Supplementary Information.

VERMILION COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – PUBLIC SAFETY BUILDING RENT FUND
YEAR ENDED NOVEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 5,800,000	\$ 5,800,000	\$ 5,794,122	\$ (5,878)
Intergovernmental	6,710,563	6,710,563	7,322,383	611,820
Miscellaneous	<u>300</u>	<u>300</u>	<u>3,049,379</u>	<u>3,049,079</u>
Total Revenues	12,510,863	12,510,863	16,165,884	3,655,021
 EXPENDITURES				
Current:				
Public Safety	<u>14,762,116</u>	<u>15,087,951</u>	<u>17,218,951</u>	<u>(2,131,000)</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,251,253)</u>	<u>(2,577,088)</u>	<u>(1,053,067)</u>	<u>1,524,021</u>
 NET CHANGE IN FUND BALANCE	<u><u>\$ (2,251,253)</u></u>	<u><u>\$ (2,577,088)</u></u>	<u>(1,053,067)</u>	<u><u>\$ 1,524,021</u></u>
 Fund Balance - Beginning of Year			<u>7,803,112</u>	
 FUND BALANCE - END OF YEAR			<u><u>\$ 6,750,045</u></u>	

See accompanying Notes to Required Supplementary Information.

VERMILION COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN ILLINOIS MUNICIPAL RETIREMENT
FUND PLAN – NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAST TEN MEASUREMENT PERIODS

December 31,	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability:								
Service Cost	\$ 1,670,969	\$ 1,780,827	\$ 1,768,052	\$ 1,644,044	\$ 1,711,868	\$ 1,834,906	\$ 1,777,078	\$ 1,892,406
Interest	8,492,632	8,167,931	7,960,415	7,736,230	7,755,255	7,574,722	7,121,762	6,639,260
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Difference in Expected and Actual Experiences	1,121,252	2,025,699	(863,046)	(74,986)	(1,312,241)	(1,493,194)	2,108,203	(503,168)
Changes of Assumptions	-	(1,179,655)	-	3,039,629	(2,786,944)	(51,945)	50,054	2,743,670
Benefit Payments, Including Refunds of Member Contributions	(6,410,748)	(6,185,488)	(5,918,850)	(5,661,301)	(5,534,061)	(5,422,431)	(4,597,167)	(3,961,715)
Net Change in Total Pension Liability	4,874,105	4,609,314	2,946,571	6,683,616	(166,123)	2,442,058	6,459,930	6,810,453
Total Pension Liability – Beginning	119,382,846	114,773,532	111,826,961	105,143,345	105,309,468	102,867,410	96,407,480	89,597,027
Total Pension Liability – Ending (A)	<u>\$ 124,256,951</u>	<u>\$ 119,382,846</u>	<u>\$ 114,773,532</u>	<u>\$ 111,826,961</u>	<u>\$ 105,143,345</u>	<u>\$ 105,309,468</u>	<u>\$ 102,867,410</u>	<u>\$ 96,407,480</u>
Plan Fiduciary Net Position:								
Contributions – Employer	\$ 1,303,531	\$ 1,411,655	\$ 1,074,826	\$ 2,587,057	\$ 1,566,231	\$ 1,788,584	\$ 1,761,100	\$ 1,778,814
Contributions – Employee	900,664	887,020	841,947	913,036	834,857	814,301	814,538	766,306
Net Investment Income	22,790,854	18,969,656	19,218,256	(4,444,471)	15,290,466	8,068,119	481,409	5,640,358
Benefit Payments and Refunds	(6,410,748)	(6,185,488)	(5,918,850)	(5,661,301)	(5,534,061)	(5,422,431)	(4,597,167)	(3,961,715)
Other	(948,195)	(857,828)	(786,566)	(86,039)	(82,817)	(101,925)	(1,445,240)	(104,263)
Net Change in Plan Fiduciary Net Position	17,636,106	14,225,015	14,429,613	(6,691,718)	12,074,676	5,146,648	(2,985,360)	4,119,500
Plan Fiduciary Net Position – Beginning	133,491,551	119,266,536	104,836,923	111,528,641	99,453,965	94,307,317	97,292,677	93,173,177
Plan Fiduciary Net Position – Ending (B)	<u>\$ 151,127,657</u>	<u>\$ 133,491,551</u>	<u>\$ 119,266,536</u>	<u>\$ 104,836,923</u>	<u>\$ 111,528,641</u>	<u>\$ 99,453,965</u>	<u>\$ 94,307,317</u>	<u>\$ 97,292,677</u>
Net Pension Liability (Asset) (A) – (B)	<u>\$ (26,870,706)</u>	<u>\$ (14,108,705)</u>	<u>\$ (4,493,004)</u>	<u>\$ 6,990,038</u>	<u>\$ (6,385,296)</u>	<u>\$ 5,855,503</u>	<u>\$ 8,560,093</u>	<u>\$ (885,197)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	121.63 %	111.82 %	103.91 %	93.75 %	106.07 %	94.44 %	91.68 %	100.92 %
Covered Payroll	\$ 16,424,185	\$ 15,978,581	\$ 15,550,611	\$ 15,175,448	\$ 15,703,987	\$ 14,593,534	\$ 14,893,662	\$ 13,668,804
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(163.60)%	(88.30)%	(28.89)%	46.06 %	(40.66)%	40.12 %	57.47 %	(6.48)%

Notes

GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Information prior to the implementation of GASB 68 is not available. Ultimately, 10 years of data will be presented.

This schedule includes the SLEP and ECO portion of the plan as segregated data for all components is not available. The SLEP and ECO portions are insignificant in total to the County.

See accompanying Notes to Required Supplementary Information.

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF ILLINOIS MUNICIPAL
RETIREMENT FUND CONTRIBUTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percent of Covered Payroll
2022	\$ 1,095,512	\$ 1,095,512	\$ -	\$ 19,127,759	5.73 %
2021	1,296,620	1,296,620	-	16,375,769	7.92
2020	1,379,946	1,379,946	-	15,948,373	8.65
2019	1,112,397	1,112,397	-	15,492,786	7.18
2018	1,650,019	2,650,019	(1,000,000)	15,703,987	16.87
2017	1,568,032	1,568,032	-	14,593,534	10.74
2016	1,744,726	1,761,100	(16,374)	14,893,662	11.82
2015	1,789,378	1,779,814	9,564	13,668,804	13.02

Notes

This schedule includes the SLEP and ECO portion of the Plan as segregated data for all components is not available.

The SLEP and ECO are insignificant in total to the County.

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY,
RELATED RATIOS, AND NOTES
LAST TEN MEASUREMENT PERIODS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability:					
Service Cost	\$ 209,548	\$ 248,715	\$ 104,144	\$ 92,035	\$ 101,319
Interest	90,840	103,221	85,486	102,980	91,241
Difference in Expected and Actual Experiences	(485,995)	-	1,014,154	-	-
Changes of Assumptions	(1,903,990)	(824,720)	633,941	541,429	(211,336)
Benefit Payments	(69,895)	(66,278)	(89,248)	(91,936)	(72,997)
Net Change in Total OPEB Liability	<u>(2,159,492)</u>	<u>(539,062)</u>	<u>1,748,477</u>	<u>644,508</u>	<u>(91,773)</u>
Total Pension Liability – Beginning	<u>4,340,175</u>	<u>4,879,237</u>	<u>3,130,760</u>	<u>2,486,252</u>	<u>2,578,025</u>
Total Pension Liability – Ending	<u>\$ 2,180,683</u>	<u>\$ 4,340,175</u>	<u>\$ 4,879,237</u>	<u>\$ 3,130,760</u>	<u>\$ 2,486,252</u>
Covered Employee Payroll	\$ 19,962,023	\$ 17,096,226	\$ 8,895,295	\$ 8,678,337	\$ 8,901,067
Total OPEB Liability as a Percentage of Covered Employee Payroll	10.92 %	25.39 %	54.85 %	36.08 %	27.93 %

NOTE 1: GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Information prior to the implementation of GASB 75 is not available. Ultimately, 10 years of data will be presented.

Note 2: No assets are accumulated in a trust.

VERMILION COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2022

NOTE 1 BASIS OF ACCOUNTING

The County's budget is prepared on the modified accrual basis for all budgeted funds as presented in the Required Supplementary Information.

The County did not adopt a budget for the American Rescue Plan fund.

NOTE 2 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATIONS OF THE 2021 CONTRIBUTION RATE – IMRF

Valuation Date

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates*

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Nontaxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year; closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	Five-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality:	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information

There were no benefit changes during the year.

OTHER SUPPLEMENTARY INFORMATION

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET
GENERAL FUND ACCOUNT
NOVEMBER 30, 2022**

	General Account	Treasurer's Account	Electronic Citation	Payroll Clearing	Sheriff's Office
ASSETS					
Cash	\$ 9,840,269	\$ -	\$ 95,554	\$ 920,625	\$ 121,421
Investments	9,000,001	-	-	-	-
Receivables:					
Taxes, Net of Allowance for Estimated Uncollectible	2,676,325	-	-	-	-
Other	36,714	-	-	-	-
Due from Other Funds	240,031	-	-	-	-
Due from Other Governments	2,315,518	-	-	-	-
	<u>\$ 24,108,858</u>	<u>\$ -</u>	<u>\$ 95,554</u>	<u>\$ 920,625</u>	<u>\$ 121,421</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable and Accrued Liabilities	\$ 84,932	\$ -	\$ -	\$ (24,438)	\$ -
Due to Other Funds	837,558	4,520	-	-	121,421
Total Liabilities	<u>922,490</u>	<u>4,520</u>	<u>-</u>	<u>(24,438)</u>	<u>121,421</u>
DEFERRED INFLOWS OF RESOURCES					
Subsequent Year's Property Taxes	2,676,325	-	-	-	-
Unavailable Revenues	429,155	-	-	-	-
Total Deferred Inflows of Resources	<u>3,105,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Unassigned	20,080,888	(4,520)	95,554	945,063	-
Total Fund Balances	<u>20,080,888</u>	<u>(4,520)</u>	<u>95,554</u>	<u>945,063</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 24,108,858</u>	<u>\$ -</u>	<u>\$ 95,554</u>	<u>\$ 920,625</u>	<u>\$ 121,421</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
GENERAL FUND ACCOUNT
NOVEMBER 30, 2022**

	County Collector	County Clerk	Circuit Clerk	Intra-Activity Eliminations	Total General Fund
ASSETS					
Cash	\$ -	\$ 26,799	\$ 127,392	\$ -	\$ 11,132,060
Investments	-	-	-	-	9,000,001
Receivables:					
Taxes, Net of Allowance for Estimated Uncollectible	-	-	-	-	2,676,325
Other	-	-	-	-	36,714
Due from Other Funds	-	4,520	-	(244,551)	-
Due from Other Governments	-	-	-	-	2,315,518
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,315,518</u>
Total Assets	<u>\$ -</u>	<u>\$ 31,319</u>	<u>\$ 127,392</u>	<u>\$ (244,551)</u>	<u>\$ 25,160,618</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable and Accrued Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 60,494
Due to Other Funds	-	31,319	127,392	(244,551)	877,659
Total Liabilities	<u>-</u>	<u>31,319</u>	<u>127,392</u>	<u>(244,551)</u>	<u>938,153</u>
DEFERRED INFLOWS OF RESOURCES					
Subsequent Year's Property Taxes	-	-	-	-	2,676,325
Unavailable Revenues	-	-	-	-	429,155
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,105,480</u>
FUND BALANCES					
Unassigned	-	-	-	-	21,116,985
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,116,985</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ -</u>	<u>\$ 31,319</u>	<u>\$ 127,392</u>	<u>\$ (244,551)</u>	<u>\$ 25,160,618</u>

**VERMILION COUNTY, ILLINOIS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GENERAL FUND ACCOUNT
YEAR ENDED NOVEMBER 30, 2022**

	General Account	Treasurer's Account	Electronic Citation	Payroll Clearing	Sheriff's Office
REVENUES					
Taxes	\$ 2,528,322	\$ -	\$ -	\$ -	\$ -
Intergovernmental	15,645,814	-	-	-	-
Licenses and Permits	54,850	-	-	-	-
Charges for Services	2,244,739	-	-	-	-
Fines and Forfeits	206,771	-	31,113	-	12,627
Interest	96,699	684	-	-	-
Miscellaneous	773,694	-	313	7,316	-
Total Revenues	<u>21,550,889</u>	<u>684</u>	<u>31,426</u>	<u>7,316</u>	<u>12,627</u>
EXPENDITURES					
Current:					
General and Administrative	4,907,456	6,337	-	-	-
Judiciary and Court Related	5,374,694	-	-	-	-
Public Safety	3,809,430	-	-	-	12,627
Public Health	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>14,091,580</u>	<u>6,337</u>	<u>-</u>	<u>-</u>	<u>12,627</u>
EXCESS OF REVENUES OVER EXPENDITURES	7,459,309	(5,653)	31,426	7,316	-
OTHER FINANCING SOURCES (USES)					
Transfers In	781,759	-	-	-	-
Transfers Out	(472,849)	(10,840)	-	(7,002)	-
Total Other Financing Sources (Uses)	<u>308,910</u>	<u>(10,840)</u>	<u>-</u>	<u>(7,002)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	7,768,219	(16,493)	31,426	314	-
Fund Balances - Beginning of Year	<u>12,312,669</u>	<u>11,973</u>	<u>64,128</u>	<u>944,749</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 20,080,888</u>	<u>\$ (4,520)</u>	<u>\$ 95,554</u>	<u>\$ 945,063</u>	<u>\$ -</u>

**VERMILION COUNTY, ILLINOIS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED)
 GENERAL FUND ACCOUNT
 YEAR ENDED NOVEMBER 30, 2022**

	County Collector	County Clerk	Circuit Clerk	Intra-Activity Eliminations	Total General Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,528,322
Intergovernmental	-	-	-	-	15,645,814
Licenses and Permits	-	4,204	-	-	59,054
Charges for Services	-	-	-	-	2,244,739
Fines and Forfeits	-	240,340	1,732,492	-	2,223,343
Interest	-	-	-	-	97,383
Miscellaneous	-	-	-	-	781,323
Total Revenues	<u>-</u>	<u>244,544</u>	<u>1,732,492</u>	<u>-</u>	<u>23,579,978</u>
EXPENDITURES					
Current:					
General and Administrative	-	244,544	-	-	5,158,337
Judiciary and Court Related	-	-	1,732,492	-	7,107,186
Public Safety	-	-	-	-	3,822,057
Public Health	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>244,544</u>	<u>1,732,492</u>	<u>-</u>	<u>16,087,580</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	7,492,398
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	(2,763)	778,996
Transfers Out	-	-	-	2,763	(487,928)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>291,068</u>
NET CHANGE IN FUND BALANCES	-	-	-	-	7,783,466
Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,333,519</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,116,985</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Special Revenue						
	Mental Health Board	Health Department	County Motor Fuel Tax	Animal Control	Indemnity	County Clerk Vital Records	FICA
Cash	\$ 546,984	\$ 785,964	\$ 1,831,661	\$ 20,995	\$ 149,086	\$ 29,142	\$ 242,880
Investments	-	1,000,000	3,999,816	-	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	835,377	325,716	-	-	-	-	1,683,000
Other	-	-	2,034	996	-	-	147
Due from Other Funds	-	356	60,350	-	-	1,062	-
Due from Other Governments	-	149,071	128,249	-	-	-	-
Total Assets	\$ 1,382,361	\$ 2,261,107	\$ 6,022,110	\$ 21,991	\$ 149,086	\$ 30,204	\$ 1,926,027
LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ 2,624	\$ 15,977	\$ 106,948	\$ 7,928	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	2,624	15,977	106,948	7,928	-	-	-
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Taxes	835,377	325,716	-	-	-	-	1,683,000
Unavailable Revenue	-	16,295	35,204	-	-	-	-
Total Deferred Inflows of Resources	835,377	342,011	35,204	-	-	-	1,683,000
FUND BALANCE							
Restricted:							
Retirement	-	-	-	-	-	-	243,027
General and Administrative	-	-	-	14,063	149,086	30,204	-
Public Health and Education	544,360	1,903,119	-	-	-	-	-
Court Services and Public Safety	-	-	-	-	-	-	-
Transportation and Highway	-	-	5,879,958	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	544,360	1,903,119	5,879,958	14,063	149,086	30,204	243,027
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,382,361	\$ 2,261,107	\$ 6,022,110	\$ 21,991	\$ 149,086	\$ 30,204	\$ 1,926,027

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Special Revenue (Continued)						
	County Clerk Tax Automation	CASA	Sale in Error	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Traffic Fee
Cash	\$ 16,016	\$ 13,611	\$ 120,240	\$ 27,791	\$ 58,143	\$ 15,423	\$ 206,763
Investments	-	-	-	200,000	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	50,402	18,001	3,600	-
Other	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	4,714
Due from Other Governments	-	-	-	-	-	-	-
Total Assets	<u>\$ 16,016</u>	<u>\$ 13,611</u>	<u>\$ 120,240</u>	<u>\$ 278,193</u>	<u>\$ 76,144</u>	<u>\$ 19,023</u>	<u>\$ 211,477</u>
LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,643
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	1,643
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Taxes	-	-	-	50,402	18,001	3,600	-
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	50,402	18,001	3,600	-
FUND BALANCE							
Restricted:							
Retirement	-	-	-	-	-	-	-
General and Administrative	16,016	13,611	120,240	-	-	-	-
Public Health and Education	-	-	-	227,791	58,143	15,423	-
Court Services and Public Safety	-	-	-	-	-	-	209,834
Transportation and Highway	-	-	-	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>16,016</u>	<u>13,611</u>	<u>120,240</u>	<u>227,791</u>	<u>58,143</u>	<u>15,423</u>	<u>209,834</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 16,016</u>	<u>\$ 13,611</u>	<u>\$ 120,240</u>	<u>\$ 278,193</u>	<u>\$ 76,144</u>	<u>\$ 19,023</u>	<u>\$ 211,477</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

Special Revenue (Continued)

	County Bridge	Court Document Storage	Court Automation	Court Security	Recorder's Special Fee	Law Library	Child Support
Cash	\$ 820,683	\$ 304,590	\$ 73,056	\$ 79,217	\$ 319,106	\$ 92,393	\$ 87,072
Investments	1,000,000	-	-	-	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	376,200	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from Other Funds	-	10,378	10,497	-	-	3,186	-
Due from Other Governments	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,196,883</u>	<u>\$ 314,968</u>	<u>\$ 83,553</u>	<u>\$ 79,217</u>	<u>\$ 319,106</u>	<u>\$ 95,579</u>	<u>\$ 87,072</u>
LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ -	\$ 9,964	\$ 250	\$ 8,125	\$ -	\$ 799	\$ -
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	9,964	250	8,125	-	799	-
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Taxes	376,200	-	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>376,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE							
Restricted:							
Retirement	-	-	-	-	-	-	-
General and Administrative	-	-	-	-	319,106	94,780	-
Public Health and Education	-	-	-	-	-	-	-
Court Services and Public Safety	-	305,004	83,303	71,092	-	-	87,072
Transportation and Highway	1,820,683	-	-	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>1,820,683</u>	<u>305,004</u>	<u>83,303</u>	<u>71,092</u>	<u>319,106</u>	<u>94,780</u>	<u>87,072</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 2,196,883</u>	<u>\$ 314,968</u>	<u>\$ 83,553</u>	<u>\$ 79,217</u>	<u>\$ 319,106</u>	<u>\$ 95,579</u>	<u>\$ 87,072</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Special Revenue (Continued)						
	Probation Service	Treasurer's Automation	Circuit Clerk Operation and Administration	VC Trustee Revolving Fund	Illinois Municipal Retirement	Law Enforcement Grant	Victim Witness Attorney General
Cash	\$ 166,390	\$ 31,424	\$ 124,428	\$ 9,354	\$ 740,217	\$ 27	\$ 28,063
Investments	-	100,000	-	-	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	-	693,000	-	-
Other	-	-	-	-	-	-	-
Due from Other Funds	7,678	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	15,000
Total Assets	<u>\$ 174,068</u>	<u>\$ 131,424</u>	<u>\$ 124,428</u>	<u>\$ 9,354</u>	<u>\$ 1,433,217</u>	<u>\$ 27</u>	<u>\$ 43,063</u>
LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ 3,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	<u>3,242</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Taxes	-	-	-	-	693,000	-	-
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>693,000</u>	<u>-</u>	<u>-</u>
FUND BALANCE							
Restricted:							
Retirement	-	-	-	-	740,217	-	-
General and Administrative	-	131,424	124,428	9,354	-	-	-
Public Health and Education	-	-	-	-	-	-	-
Court Services and Public Safety	170,826	-	-	-	-	27	43,063
Transportation and Highway	-	-	-	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>170,826</u>	<u>131,424</u>	<u>124,428</u>	<u>9,354</u>	<u>740,217</u>	<u>27</u>	<u>43,063</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 174,068</u>	<u>\$ 131,424</u>	<u>\$ 124,428</u>	<u>\$ 9,354</u>	<u>\$ 1,433,217</u>	<u>\$ 27</u>	<u>\$ 43,063</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Special Revenue (Continued)					
	Vermilion County MEG	Vermilion County Electronic Monitoring	GIS Automation	Drug Court Fee	Coroner Automation	Veterans Assistance Fund
Cash	\$ 427	\$ 58,822	\$ 296,351	\$ 69,073	\$ 76,612	\$ 243,943
Investments	-	-	-	-	-	-
Receivables:						
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	-	-	139,631
Other	25,313	-	-	-	-	-
Due from Other Funds	-	2,230	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Total Assets	<u>\$ 25,740</u>	<u>\$ 61,052</u>	<u>\$ 296,351</u>	<u>\$ 69,073</u>	<u>\$ 76,612</u>	<u>\$ 383,574</u>
LIABILITIES						
Accounts Payable and Accrued Liabilities	\$ 25,313	\$ 5,330	\$ -	\$ 396	\$ 1,153	\$ 1,216
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>25,313</u>	<u>5,330</u>	<u>-</u>	<u>396</u>	<u>1,153</u>	<u>1,216</u>
DEFERRED INFLOWS OF RESOURCES						
Subsequent Year's Property Taxes	-	-	-	-	-	139,631
Unavailable Revenue	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,631</u>
FUND BALANCE						
Restricted:						
Retirement	-	-	-	-	-	-
General and Administrative	-	-	296,351	-	-	242,727
Public Health and Education	-	-	-	-	75,459	-
Court Services and Public Safety	427	55,722	-	68,677	-	-
Transportation and Highway	-	-	-	-	-	-
Committed:						
Capital Projects	-	-	-	-	-	-
Total Fund Balance	<u>427</u>	<u>55,722</u>	<u>296,351</u>	<u>68,677</u>	<u>75,459</u>	<u>242,727</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 25,740</u>	<u>\$ 61,052</u>	<u>\$ 296,351</u>	<u>\$ 69,073</u>	<u>\$ 76,612</u>	<u>\$ 383,574</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

Special Revenue (Continued)							
	States Attorney Automation	Transportation	States Attorney Federal Forfeitures	Child Advocacy Center Collection	Peer Court	Child Advocacy Center	Law Enforcement
Cash	\$ 4,745	\$ 1,011,274	\$ 9,278	\$ 1,899	\$ 1,211	\$ 251,213	\$ 1,136,412
Investments	-	-	-	-	-	-	4,899,647
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	801,900	-	-	-	-	-
Other	-	-	-	-	-	-	1,896
Due from Other Funds	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	499,374
Total Assets	<u>\$ 4,745</u>	<u>\$ 1,813,174</u>	<u>\$ 9,278</u>	<u>\$ 1,899</u>	<u>\$ 1,211</u>	<u>\$ 251,213</u>	<u>\$ 6,537,329</u>
LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ -	\$ 9,052	\$ -	\$ -	\$ -	\$ 5,091	\$ 55,208
Due to Other Funds	-	60,350	-	-	-	-	-
Total Liabilities	-	69,402	-	-	-	5,091	55,208
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Taxes	-	801,900	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-	-	165,232
Total Deferred Inflows of Resources	-	801,900	-	-	-	-	165,232
FUND BALANCE							
Restricted:							
Retirement	-	-	-	-	-	-	-
General and Administrative	-	-	9,278	-	1,211	-	-
Public Health and Education	-	-	-	1,899	-	246,122	-
Court Services and Public Safety	4,745	941,872	-	-	-	-	6,316,889
Transportation and Highway	-	-	-	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>4,745</u>	<u>941,872</u>	<u>9,278</u>	<u>1,899</u>	<u>1,211</u>	<u>246,122</u>	<u>6,316,889</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 4,745</u>	<u>\$ 1,813,174</u>	<u>\$ 9,278</u>	<u>\$ 1,899</u>	<u>\$ 1,211</u>	<u>\$ 251,213</u>	<u>\$ 6,537,329</u>

**VERMILION COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Special Revenue	Capital Projects		
	Public Defender Automation Fund	Infrastructure	Capital Projects	Total
	Cash	\$ 3,112	\$ 25,789	\$ 59,766
Investments	-	113,888	700,000	12,013,351
Receivables:				
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	4,926,827
Other	-	-	-	30,386
Due from Other Funds	-	-	-	100,451
Due from Other Governments	-	-	-	791,694
Total Assets	\$ 3,112	\$ 139,677	\$ 759,766	\$ 28,053,355
LIABILITIES				
Accounts Payable and Accrued Liabilities	\$ -	\$ -	\$ 27,370	\$ 287,629
Due to Other Funds	-	-	100,000	160,350
Total Liabilities	-	-	127,370	447,979
DEFERRED INFLOWS OF RESOURCES				
Subsequent Year's Property Taxes	-	-	-	4,926,827
Unavailable Revenue	-	-	-	216,731
Total Deferred Inflows of Resources	-	-	-	5,143,558
FUND BALANCE				
Restricted:				
Retirement	-	-	-	983,244
General and Administrative	-	-	-	1,571,879
Public Health and Education	3,112	-	-	3,075,428
Court Services and Public Safety	-	-	-	8,358,553
Transportation and Highway	-	-	-	7,700,641
Committed:				
Capital Projects	-	139,677	632,396	772,073
Total Fund Balance	3,112	139,677	632,396	22,461,818
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 3,112	\$ 139,677	\$ 759,766	\$ 28,053,355

VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue						
	Mental Health Board	Health Department	County Motor Fuel Tax	Animal Control	Indemnity	County Clerk Vital Records	
REVENUES							
Taxes	\$ 842,967	\$ 328,745	\$ -	\$ -	\$ -	\$ -	\$ 1,355,678
Intergovernmental	-	1,293,806	1,593,869	18,036	-	-	2,701
Intergovernmental Rebuild Illinois	-	-	846,703	-	-	-	-
Licenses and Permits	-	-	-	153,132	-	-	-
Charges for Services	-	349,567	-	204,152	62,720	11,330	-
Fines and Forfeits	-	-	-	-	-	-	-
Interest	1,499	7,596	38,717	515	586	120	729
Miscellaneous	15,150	43,995	-	5	-	-	-
Total Revenues	<u>859,616</u>	<u>2,023,709</u>	<u>2,479,289</u>	<u>375,840</u>	<u>63,306</u>	<u>11,450</u>	<u>1,359,108</u>
EXPENDITURES							
General and Administrative	-	-	-	759,805	-	13,399	592,616
Judiciary and Court Related	-	-	-	-	-	-	410,272
Public Safety	-	-	-	-	-	-	516,639
Public Health and Education	871,787	1,574,384	-	-	-	-	-
Transportation	-	-	1,816,566	-	-	-	-
Capital Projects	172	102,934	179,684	53	-	-	-
Total Expenditures	<u>871,959</u>	<u>1,677,318</u>	<u>1,996,250</u>	<u>759,858</u>	<u>-</u>	<u>13,399</u>	<u>1,519,527</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(12,343)	346,391	483,039	(384,018)	63,306	(1,949)	(160,419)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	311,649	-	-	-
Transfers Out	-	-	-	-	(62,791)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>311,649</u>	<u>(62,791)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(12,343)	346,391	483,039	(72,369)	515	(1,949)	(160,419)
Fund Balance - Beginning of Year	<u>556,703</u>	<u>1,556,728</u>	<u>5,396,919</u>	<u>86,432</u>	<u>148,571</u>	<u>32,153</u>	<u>403,446</u>
FUND BALANCE - END OF YEAR	<u>\$ 544,360</u>	<u>\$ 1,903,119</u>	<u>\$ 5,879,958</u>	<u>\$ 14,063</u>	<u>\$ 149,086</u>	<u>\$ 30,204</u>	<u>\$ 243,027</u>

VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue (Continued)						
	County Clerk Tax Automation	CASA	Sale in Error	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Traffic Fee
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ 50,285	\$ 17,604	\$ 3,630	\$ -
Intergovernmental	-	-	-	-	-	-	-
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	58,987
Fines and Forfeits	-	1,329	77,360	-	-	-	-
Interest	59	51	-	1,863	212	57	746
Miscellaneous	3,110	-	-	-	2,160	-	-
Total Revenues	<u>3,169</u>	<u>1,380</u>	<u>77,360</u>	<u>52,148</u>	<u>19,976</u>	<u>3,687</u>	<u>59,733</u>
EXPENDITURES							
General and Administrative	114	-	-	-	-	-	611
Judiciary and Court Related	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Health and Education	-	-	-	71,842	26,973	4,926	-
Transportation	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	4,002
Total Expenditures	<u>114</u>	<u>-</u>	<u>-</u>	<u>71,842</u>	<u>26,973</u>	<u>4,926</u>	<u>4,613</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,055	1,380	77,360	(19,694)	(6,997)	(1,239)	55,120
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	(79,140)	-	-	-	(30,063)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(79,140)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,063)</u>
NET CHANGE IN FUND BALANCE	3,055	1,380	(1,780)	(19,694)	(6,997)	(1,239)	25,057
Fund Balance - Beginning of Year	<u>12,961</u>	<u>12,231</u>	<u>122,020</u>	<u>247,485</u>	<u>65,140</u>	<u>16,662</u>	<u>184,777</u>
FUND BALANCE - END OF YEAR	<u>\$ 16,016</u>	<u>\$ 13,611</u>	<u>\$ 120,240</u>	<u>\$ 227,791</u>	<u>\$ 58,143</u>	<u>\$ 15,423</u>	<u>\$ 209,834</u>

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue (Continued)						
	County Bridge	Court Document Storage	Court Automation	Court Security Fee	Recorder's Special Fee	Law Library	Child Support Maintenance
REVENUES							
Taxes	\$ 379,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	7,749
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	134,901	133,571	-	39,877	34,441	24,127
Fines and Forfeits	-	-	-	-	-	-	-
Interest	10,064	1,088	172	397	1,244	354	395
Miscellaneous	167,316	-	-	-	-	-	-
Total Revenues	<u>557,083</u>	<u>135,989</u>	<u>133,743</u>	<u>397</u>	<u>41,121</u>	<u>34,795</u>	<u>32,271</u>
EXPENDITURES							
General and Administrative	-	-	-	-	33,470	25,929	-
Judiciary and Court Related	-	87,367	101,102	171,800	-	-	39,859
Public Safety	-	-	-	-	-	-	-
Public Health and Education	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Capital Projects	279,882	-	3,082	-	546	-	-
Total Expenditures	<u>279,882</u>	<u>87,367</u>	<u>104,184</u>	<u>171,800</u>	<u>34,016</u>	<u>25,929</u>	<u>39,859</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	277,201	48,622	29,559	(171,403)	7,105	8,866	(7,588)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	161,200	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>161,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	277,201	48,622	29,559	(10,203)	7,105	8,866	(7,588)
Fund Balance - Beginning of Year	1,543,482	256,382	53,744	81,295	312,001	85,914	94,660
FUND BALANCE - END OF YEAR	<u>\$ 1,820,683</u>	<u>\$ 305,004</u>	<u>\$ 83,303</u>	<u>\$ 71,092</u>	<u>\$ 319,106</u>	<u>\$ 94,780</u>	<u>\$ 87,072</u>

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue (Continued)						
	Probation Service	Treasurer's Automation	Circuit Clerk Operations and Administration	VC Trustee Revolving Fund	Illinois Municipal Retirement	Law Enforcement Grant	
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,319,242	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	37,500
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	164,684	62,891	32,164	19,252	-	-	-
Fines and Forfeits	-	-	-	-	-	-	-
Interest	480	853	448	47	1,756	-	125
Miscellaneous	18,493	-	-	-	1,032	-	-
Total Revenues	<u>183,657</u>	<u>63,744</u>	<u>32,612</u>	<u>19,299</u>	<u>1,322,030</u>	<u>-</u>	<u>37,625</u>
EXPENDITURES							
General and Administrative	-	62,207	3,316	27,494	1,146,771	-	-
Judiciary and Court Related	104,164	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	26,308
Public Health and Education	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Capital Projects	447	-	-	-	-	-	-
Total Expenditures	<u>104,611</u>	<u>62,207</u>	<u>3,316</u>	<u>27,494</u>	<u>1,146,771</u>	<u>-</u>	<u>26,308</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	79,046	1,537	29,296	(8,195)	175,259	-	11,317
OTHER FINANCING SOURCES (USES)							
Transfers In	-	8,076	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>8,076</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	79,046	9,613	29,296	(8,195)	175,259	-	11,317
Fund Balance - Beginning of Year	<u>91,780</u>	<u>121,811</u>	<u>95,132</u>	<u>17,549</u>	<u>564,958</u>	<u>27</u>	<u>31,746</u>
FUND BALANCE - END OF YEAR	<u>\$ 170,826</u>	<u>\$ 131,424</u>	<u>\$ 124,428</u>	<u>\$ 9,354</u>	<u>\$ 740,217</u>	<u>\$ 27</u>	<u>\$ 43,063</u>

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue (Continued)					Veterans Assistance Fund
	Vermilion County MEG	Vermilion County Electronic Monitoring	GIS Automation	Drug Court Fee	Coroner Automation	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,917
Intergovernmental	129,593	-	-	-	-	-
Intergovernmental Rebuild Illinois	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Charges for Services	-	-	205,344	-	26,649	-
Fines and Forfeits	-	-	-	898	-	-
Interest	2	241	1,117	272	267	712
Miscellaneous	-	58,156	-	200	-	-
Total Revenues	<u>129,595</u>	<u>58,397</u>	<u>206,461</u>	<u>1,370</u>	<u>26,916</u>	<u>141,629</u>
EXPENDITURES						
General and Administrative	-	-	175,110	-	-	-
Judiciary and Court Related	-	-	-	-	-	-
Public Safety	129,593	49,571	-	2,209	-	-
Public Health and Education	-	-	-	-	7,370	53,644
Transportation	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	450
Total Expenditures	<u>129,593</u>	<u>49,571</u>	<u>175,110</u>	<u>2,209</u>	<u>7,370</u>	<u>54,094</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2	8,826	31,351	(839)	19,546	87,535
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	2	8,826	31,351	(839)	19,546	87,535
Fund Balance - Beginning of Year	425	46,896	265,000	69,516	55,913	155,192
FUND BALANCE - END OF YEAR	<u>\$ 427</u>	<u>\$ 55,722</u>	<u>\$ 296,351</u>	<u>\$ 68,677</u>	<u>\$ 75,459</u>	<u>\$ 242,727</u>

VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Special Revenue (Continued)						
	States Attorney Automation	Transportation	States Attorney Federal Forfeitures	Child Advocacy Center Collection	Peer Court	Child Advocacy Center	Law Enforcement
REVENUES							
Taxes	\$ -	\$ 809,265	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	982,215	-	-	-	443,208	1,921,548
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines and Forfeits	5,078	-	-	6,218	278	-	-
Interest	12	4,121	-	13	5	386	63,669
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>5,090</u>	<u>1,795,601</u>	<u>-</u>	<u>6,231</u>	<u>283</u>	<u>443,594</u>	<u>1,985,217</u>
EXPENDITURES							
General and Administrative	-	-	83	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	322,946
Public Health and Education	2,859	-	-	7,471	-	211,448	-
Transportation	-	1,171,776	-	-	-	-	-
Capital Projects	-	382,279	-	-	-	-	359,772
Total Expenditures	<u>2,859</u>	<u>1,554,055</u>	<u>83</u>	<u>7,471</u>	<u>-</u>	<u>211,448</u>	<u>682,718</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,231	241,546	(83)	(1,240)	283	232,146	1,302,499
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(600,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(600,000)</u>
NET CHANGE IN FUND BALANCE	2,231	241,546	(83)	(1,240)	283	232,146	702,499
Fund Balance - Beginning of Year	<u>2,514</u>	<u>700,326</u>	<u>9,361</u>	<u>3,139</u>	<u>928</u>	<u>13,976</u>	<u>5,614,390</u>
FUND BALANCE - END OF YEAR	<u>\$ 4,745</u>	<u>\$ 941,872</u>	<u>\$ 9,278</u>	<u>\$ 1,899</u>	<u>\$ 1,211</u>	<u>\$ 246,122</u>	<u>\$ 6,316,889</u>

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Special Revenue	Capital Projects		Total
	Public Defender Automation Fund	Infrastructure	Capital Projects	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 5,248,036
Intergovernmental	-	-	-	6,430,225
Intergovernmental Rebuild Illinois	-	-	-	846,703
Licenses and Permits	-	-	-	153,132
Charges for Services	-	-	-	1,564,657
Fines and Forfeits	2,017	-	-	93,178
Interest	8	851	61,856	203,705
Miscellaneous	-	-	283,809	593,426
Total Revenues	2,025	851	345,665	15,133,062
EXPENDITURES				
General and Administrative	-	5,250	-	2,846,175
Judiciary and Court Related	-	-	-	914,564
Public Safety	-	-	-	1,047,266
Public Health and Education	-	-	-	2,832,704
Transportation	-	-	-	2,988,342
Capital Projects	-	-	328,659	1,641,962
Total Expenditures	-	5,250	328,659	12,271,013
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,025	(4,399)	17,006	2,862,049
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	480,925
Transfers Out	-	-	-	(771,994)
Total Other Financing Sources (Uses)	-	-	-	(291,069)
NET CHANGE IN FUND BALANCE	2,025	(4,399)	17,006	2,570,980
Fund Balance - Beginning of Year	1,087	144,076	615,390	19,890,838
FUND BALANCE - END OF YEAR	\$ 3,112	\$ 139,677	\$ 632,396	\$ 22,461,818

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION (DEFICIT)
INTERNAL SERVICE FUNDS
NOVEMBER 30, 2022**

	Health Insurance	General Liability Insurance	Total
CURRENT ASSETS			
Cash	\$ 843,464	\$ 1,537,693	\$ 2,381,157
Receivables, Net	-	2,080,207	2,080,207
Total Assets	843,464	3,617,900	4,461,364
 LIABILITIES			
Accounts Payable and Accrued Liabilities	231,780	2,519,162	2,750,942
Total Liabilities	231,780	2,519,162	2,750,942
 DEFERRED INFLOWS OF RESOURCES			
Subsequent Year's Property Taxes	-	2,080,207	2,080,207
	-	2,080,207	2,080,207
 NET POSITION (DEFICIT)			
Unrestricted Net Position	\$ 611,684	\$ (981,469)	\$ (369,785)

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (DEFICIT)
INTERNAL SERVICE FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	<u>Health Insurance</u>	<u>General Liability Insurance</u>	<u>Total</u>
OPERATING REVENUES			
Charges for Services	\$ 2,603,624	\$ -	\$ 2,603,624
OPERATING EXPENSES			
Personnel Services	2,428,005	1,383,968	3,811,973
Contractual Services	-	658,703	658,703
Total Operating Expenses	<u>2,428,005</u>	<u>2,042,671</u>	<u>4,470,676</u>
OPERATING INCOME (LOSS)	175,619	(2,042,671)	(1,867,052)
NONOPERATING REVENUES			
Taxes	-	1,667,778	1,667,778
Intergovernmental	-	5,138	5,138
Interest Income	2,201	2,424	4,625
Total Nonoperating Revenues	<u>2,201</u>	<u>1,675,340</u>	<u>1,677,541</u>
CHANGE IN NET POSITION	177,820	(367,331)	(189,511)
Net Position (Deficit) - Beginning of Year	<u>433,864</u>	<u>(614,138)</u>	<u>(180,274)</u>
NET POSITION (DEFICIT) - END OF YEAR	<u>\$ 611,684</u>	<u>\$ (981,469)</u>	<u>\$ (369,785)</u>

**VERMILION COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 NOVEMBER 30, 2022**

	<u>Restitution</u>	<u>Deposit Fund</u>	<u>Work Release</u>	<u>Prisoner's Commissary</u>	<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>County Collector - Others</u>
ASSETS							
Cash	\$ 7,579	\$ 232,876	\$ 3,208	\$ 148,728	\$ 187,540	\$ 3,124,194	\$ 1,500,890
Investments	-	-	-	-	-	-	-
Receivables - Others	-	-	-	-	-	-	-
Inventory	-	-	-	25,777	-	-	-
	<u>7,579</u>	<u>232,876</u>	<u>3,208</u>	<u>174,505</u>	<u>187,540</u>	<u>3,124,194</u>	<u>1,500,890</u>
LIABILITIES							
Due to Individuals and Other Governmental Entities	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,729</u>	<u>187,540</u>	<u>-</u>	<u>1,500,890</u>
NET POSITION							
Restricted for Individuals and Other Governmental Entities	<u>\$ 7,579</u>	<u>\$ 232,876</u>	<u>\$ 3,208</u>	<u>\$ 167,776</u>	<u>\$ -</u>	<u>\$ 3,124,194</u>	<u>\$ -</u>

**VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
CUSTODIAL FUNDS
NOVEMBER 30, 2022**

	County Recorder	Drainage District	Unknown Heirs	Nonresident Heirs	Township Motor Fuel Tax	Township Bridge	Total
ASSETS							
Cash	\$ 120,792	\$ 1,875,599	\$ 61,522	\$ 196,462	\$ 1,125,345	\$ 417,426	\$ 9,002,161
Investments	-	-	-	-	1,050,000	-	1,050,000
Receivables - Others	-	-	-	-	216,722	-	216,722
Inventory	-	-	-	-	-	-	25,777
	<u>120,792</u>	<u>1,875,599</u>	<u>61,522</u>	<u>196,462</u>	<u>2,392,067</u>	<u>417,426</u>	<u>10,294,660</u>
Total Assets	120,792	1,875,599	61,522	196,462	2,392,067	417,426	10,294,660
LIABILITIES							
Due to Individuals and Other Governmental Entities	<u>120,792</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,183</u>	<u>-</u>	<u>1,856,134</u>
NET POSITION							
Restricted for Individuals and Other Governmental Entities	<u>\$ -</u>	<u>\$ 1,875,599</u>	<u>\$ 61,522</u>	<u>\$ 196,462</u>	<u>\$ 2,351,884</u>	<u>\$ 417,426</u>	<u>\$ 8,438,526</u>

VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Restitution	Deposit Fund	Work Release	Prisoner's Commissary	County Clerk - Others	Circuit Clerk - Others	County Collector - Others
ADDITIONS							
Collections Made on Behalf of Others	\$ -	\$ 802,888	\$ -	\$ 305,626	\$ -	\$ -	\$ -
Fines for Other Governments	-	-	-	-	2,280,721	2,792,225	-
Property Tax Collections for Other Governments	-	-	-	-	-	-	97,287,447
Special Assessment for Other Governments	-	-	-	-	-	-	-
Total Additions	<u>-</u>	<u>802,888</u>	<u>-</u>	<u>305,626</u>	<u>2,280,721</u>	<u>2,792,225</u>	<u>97,287,447</u>
DEDUCTIONS							
Fines Distributed to Other Governments	240	-	240	-	2,280,721	3,520,072	-
Property Tax Collections to Other Governments	-	-	-	-	-	-	97,287,447
Payments Made on Behalf of Others	-	763,607	-	319,305	-	-	-
Total Deductions	<u>240</u>	<u>763,607</u>	<u>240</u>	<u>319,305</u>	<u>2,280,721</u>	<u>3,520,072</u>	<u>97,287,447</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	(240)	39,281	(240)	(13,679)	-	(727,847)	-
Fiduciary Net Position - Beginning of Year	<u>7,819</u>	<u>193,595</u>	<u>3,448</u>	<u>181,455</u>	<u>-</u>	<u>3,852,041</u>	<u>-</u>
FIDUCIARY NET POSITION - END OF YEAR	<u>\$ 7,579</u>	<u>\$ 232,876</u>	<u>\$ 3,208</u>	<u>\$ 167,776</u>	<u>\$ -</u>	<u>\$ 3,124,194</u>	<u>\$ -</u>

VERMILION COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	County Recorder	Drainage District	Unknown Heirs	Nonresident Heirs	Township Motor Fuel Tax	Township Bridge	Total
ADDITIONS							
Collections Made on Behalf of Others	\$ 1,213,543	\$ -	\$ 233	\$ 9,944	\$ 4,115,396	\$ 41,749	\$ 6,489,379
Fines for Other Governments	-	-	-	-	-	-	5,072,946
Property Tax Collections for Other Governments	-	-	-	-	-	-	97,287,447
Special Assessment for Other Governments	-	417,904	-	-	-	-	417,904
Total Additions	<u>1,213,543</u>	<u>417,904</u>	<u>233</u>	<u>9,944</u>	<u>4,115,396</u>	<u>41,749</u>	<u>109,267,676</u>
DEDUCTIONS							
Fines Distributed to Other Governments	-	-	-	-	-	-	5,801,273
Property Tax Collections to Other Governments	-	-	-	-	-	-	97,287,447
Payments Made on Behalf of Others	1,213,543	295,390	-	3,113	4,391,774	207,225	7,193,957
Total Deductions	<u>1,213,543</u>	<u>295,390</u>	<u>-</u>	<u>3,113</u>	<u>4,391,774</u>	<u>207,225</u>	<u>110,282,677</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	-	122,514	233	6,831	(276,378)	(165,476)	(1,015,001)
Fiduciary Net Position - Beginning of Year	-	1,753,085	61,289	189,631	2,628,262	582,902	9,453,527
FIDUCIARY NET POSITION - END OF YEAR	<u>\$ -</u>	<u>\$ 1,875,599</u>	<u>\$ 61,522</u>	<u>\$ 196,462</u>	<u>\$ 2,351,884</u>	<u>\$ 417,426</u>	<u>\$ 8,438,526</u>

SINGLE AUDIT REPORTS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Vermilion County Board
Vermilion County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise Vermilion County, Illinois' basic financial statements, and have issued our report thereon dated July 27, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Vermilion County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Vermilion County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Vermilion County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Vermilion County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Vermilion County, Illinois' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Vermilion County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Vermilion County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Danville, Illinois
July 27, 2023



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Vermilion County Board
Vermilion County, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Vermilion County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Vermilion County's major federal programs for the year ended November 30, 2022. Vermilion County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Vermilion County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Vermilion County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Vermilion County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Vermilion County's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Vermilion County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Vermilion County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Vermilion County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Vermilion County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Vermilion County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Vermilion County's responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Vermilion County's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Vermilion County's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Vermilion County' responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Danville, Illinois
July 27, 2023

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED NOVEMBER 30, 2022**

Federal Grantor/Pass Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
Passed-Through the Illinois Department of Human Services:				
Supplemental Nutrition Program for Women, Infants, and Children (WIC)	10.557	2FCSAQ01105	\$ -	\$ 172,175
Supplemental Nutrition Program for Women, Infants, and Children (WIC)	10.557	3FCSBQ01105	-	181,240
Total			-	353,415
Farmers' Market Nutrition Program	10.572	3FCSBQ01105	-	1,000
Total U.S. Department of Agriculture			-	354,415
U.S. Department of Environmental Protection Agency				
Passed-Through the Illinois Department of Public Health:				
Performance Partnership Grant	66.605	None	-	245,163
U.S. Department of Health and Human Services				
Passed-Through the Illinois Department of Public Health:				
Public Health Emergency Preparedness; Bioterrorism Training and Curriculum Development Program	93.069	3037180086K	-	38,649
COVID-19 - Mass Vaccination	93.268	150806681	-	202,394
Influenza Vaccine Promotion	93.268	2025080089J	-	14,422
Total			-	216,816
COVID-19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	05180188H	-	99,026
Total U.S. Department of Health and Human Services			-	354,491

See accompanying Note to Schedule of Expenditures of Federal Awards.

VERMILION COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022

Federal Grantor/Pass Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Justice				
Passed-Through the Illinois Criminal Justice Information Authority:				
Edward Byrne Memorial Justice Assistance Grant	16.738	20JAG418018	\$ -	\$ 104,280
Edward Byrne Memorial Justice Assistance Grant	16.738	30JAG419218	-	25,313
Total			-	129,593
Passed-Through the Illinois Attorney General:				
Victim Witness Grant	16.575	244SG221525	-	22,500
Victim Witness Grant	16.575	344SG231525	-	7,500
Total			-	30,000
Total U.S. Department of Justice			-	159,593
U.S. Department of Homeland Security				
Passed-Through the Illinois Emergency Management Agency:				
Emergency Management Performance Grant	97.042	221EMAVERMI	-	32,400
Total U.S. Department of Homeland Security			-	32,400
U.S. Department of Labor				
Passed-Through the Danville Area Community College:				
Workforce Investment Act Grant Cluster - Adult Program	17.258	None	-	25,686
U.S. Department of Treasury				
Direct - COVID-19 State and Local Fiscal Recovery Funds	21.027	N/A	-	3,601,567
Total U.S. Department of Treasury			-	3,601,567
Total Expenditures of Federal Awards			\$ -	\$ 4,773,315

See accompanying Note to Schedule of Expenditures of Federal Awards.

**VERMILION COUNTY, ILLINOIS
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Vermilion County, Illinois (the County) under programs of the federal government for the year ended November 30, 2022. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

Basis of Accounting and Cost Principles

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Nonmonetary Assistance

The County did not receive any federally provided insurance or federal loan or loan guarantees.

De Minimis Cost Rate

The County has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2022**

Section I – Summary of the Auditors' Results

Basic Financial Statements

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? x yes no
 - Significant deficiency(ies) identified? yes x none reported
3. Noncompliance material to basic financial statements noted? yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? yes x no
 - Significant deficiency(ies) identified? x yes none reported
2. Type of auditors' report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? x yes no

Identification of Major Federal Programs

Assistance Listing Number(s)

21.027

Name of Federal Program or Cluster

COVID-19 State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low risk auditee?

 yes x no

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

Section II – Financial Statement Findings

<u>2022-001</u>	ANNUAL FINANCIAL REPORTING UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP) AND ADJUSTMENTS
<u>Type of Finding</u>	MATERIAL WEAKNESS IN INTERNAL CONTROL OVER FINANCIAL REPORTING
<u>Criteria</u>	The County does not have an internal control policy in place over annual financial reporting, including any necessary adjustments, that would enable management to prepare its annual financial statements and related footnote disclosures in a manner that is complete and presented in accordance with GAAP.
<u>Condition</u>	Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, and necessary adjustments, in conformity with accounting principles generally accepted in the United States of America (GAAP).
<u>Cause</u>	The entity relies on the audit firm to prepare the annual financial statements and related footnote disclosures, including any necessary adjustments to accrual basis. However, they have reviewed and approved the annual financial statements and the related footnote disclosures.
<u>Effect</u>	The potential exists that a material misstatement of the annual financial statements including adjustments could occur and not be prevented or detected by the entity's internal controls.
<u>Repeat Finding</u>	The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2021-001.
<u>Recommendation</u>	The County should continue to evaluate their internal staff capacity to determine if an internal control policy over the annual financial reporting is beneficial.
<u>Views of Responsible Officials</u>	There is no disagreement with the finding.

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

Section III – Findings and Questioned Costs

FINDING 2022 – 002

Federal agency: U.S. Department of Treasury

Federal program title: Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 21.027

Award Period: March 3, 2021 – December 31, 2026

Type of Finding:

- Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: Nonfederal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred. “Covered transactions” include contracts for goods and services awarded under a nonprocurement transaction (e.g., grant or cooperative agreement) that are expected to equal or exceed \$25,000 or meet certain other criteria as specified in 2 CFR section 180.220).

Condition: The County did not complete the suspension and debarment procedures prior to entering into the transactions.

Questioned costs: None

Context: The County’s suspension and debarment policy has not been completely followed per the Uniform Grant Guidance. This was noted in the 5 out of 5 items tested.

Cause: The processes for suspension and debarment were updated and approved near the end of the current fiscal year as a result of the prior year finding. However, the updated procedures were not implemented for the full year which resulted in the majority of the current year’s transactions following the old procedures.

Effect: A lack of internal control procedures can lead to noncompliance with grant requirements.

Repeat finding: The finding is a repeat of the finding in the immediately prior year. Prior year finding number was 2021-002.

Recommendation: We recommend following the requirements for suspension and debarment per the Uniform Guidance, including the date performed and retain required documentation.

Views of responsible officials: The County recognizes and accepts the audit finding as presented.

**VERMILION COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2022**

FINDING 2022 – 003

Federal agency: U.S. Department of Treasury

Federal program title: Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 21.027

Award Period: March 3, 2021 – December 31, 2026

Type of Finding:

- Significant Deficiency in Internal Control over Compliance

Criteria or specific requirement: Uniform Grant Guidance (2 CFR 200.303) requires nonfederal entities receiving Federal awards establish and maintain internal controls designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Effective internal controls should include ensuring that supporting calculations are accurate.

Condition: The County made errors in its support summarizing/reconciling its allowable costs, when reporting the funds it spent under COVID-19 State and Local Fiscal Recovery Funds, overclaiming \$7,125 cumulatively during the fiscal year. In addition, there is no formal documentation of the review being completed.

Questioned costs: \$7,125

Context: The County made errors on the amounts reported in 4 out of 4 reports tested, cumulatively overclaiming \$7,125 during the fiscal year.

Cause: Costs were paid accurately to employees and vendors, but, incorrectly allocated and charged to the grant due to adjustments/allocations made in subsequent periods.

Effect: May result in unallowable costs being charged to Federal programs.

Repeat finding: No.

Recommendation: We recommend the County review its procedures relative to allocating costs and reviewing support provided for reporting to Federal programs.

Views of responsible officials: The County recognizes and accepts the audit finding as presented.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.