## NOTICE TO VERMILION COUNTY TAXPAYERS: ASSESSED VALUES FOR 2023

Valuation date (35 ILCS 200/9-95): January 1, 2023

Required level of assessment (35 ILCS 200/9-145): 33.33%

Valuation based on sales from (35 ILCS 200/1-155): 2020, 2021, and 2022

Publication is hereby made for equalized assessed valuations for real property in this county in accordance with 35 ILCS 200/12-10. As required by 35 ILCS 200/9-210 and 35 ILCS 200/10-115, except for property assessed under Sections 10-110 through 10-140 and 10-170 through 10-200, the following multipliers have been applied to all values in order to bring the respective township median level of assessments to 33.33%:

1 1004

Danville	1.1294
Oakwood	1.1269
Catlin	1.1220
Middlefork	1.1130
Pilot	1.1113
Vance	1.1102
Jamaica	1.1102
Elwood	1.1102
South Ross	1.1071
Ross	1.1062
Blount	1.0989
Sidell	1.0963
Newell	1.0954
Butler	1.0900
Carroll	1.0818
Grant	1.0738
Love	1.0606
Georgetown	1.0545
McKendree	1.0542

The following list contains the real property assessments for 2023 payable in 2024 with changes made by the Township Assessor or Supervisor of Assessments. The assessed values herein shown have been equalized by the Supervisor of Assessments, as indicated above, and are subject to review and equalization by the Vermilion County Board of Review as well as equalization by the Illinois Department of Revenue to assure 33.33% uniformity.

Assessments of property, other than farmland and coal, are required by law to be assessed at 33.33% of fair market value. You may check the accuracy of your assessment by dividing your assessed value, as indicated in this publication, by the median level of assessment of 33.33%. The resulting value should equal the estimated market value of your property. If the resulting value is greater than the estimated market value of your property, you may be over assessed. If the resulting value is less than the market value of your property, you may be under-assessed. If you feel your assessment is incorrect or is not uniform with comparable properties in the same neighborhood, you may contact your Township Assessor to review your assessment. You may file a formal complaint with the

Vermilion County Board of Review within 30 days of this publication. Assessment complaint forms and questions regarding these factors can be obtained from the Supervisor of Assessments, Matthew R. Long, 201 N. Vermilion Street 3<sup>rd</sup> Floor, Danville, IL 61832, 8:00-4:30 M-F, 217-554-1940. Complaint forms and Board of Review Rules can also be obtained from **vercounty.org**.

The following is an explanation of the terms used in the assessment list: The amount below the phrase "IMPROVEMENT VALUE" denotes the assessed value of all improvements, which are the building(s), regardless of age, located on the property. The "TOTAL VALUE" column is the total assessment of the property, which includes the land assessment and the assessment of the improvement(s).

Farmland and farm buildings are not subject to equalization. The farmland values provided in this publication are the 2023 values. The farmland values for 2023 were increased by 10% of the preceding year's median cropped soil productivity index as certified by the Illinois Department of Revenue with data provided by the Farmland Assessment Technical Advisory Board resulting in a \$42.61 per acre increase for each soil productivity index. These changes reflect the statutory changes to 35 ILCS 200/10-115 under Public Act 98-0109.

Exemptions – exemptions reduce the taxable value of homestead property. Exemptions are available for owner occupied, seniors 65 and over, disabled persons and disabled veterans (30% or more), recent returning veterans, and certain homestead improvements. If you own multiple residential properties, be advised you may only claim the exemption on the property you own and occupy as your principal residence. 35 ILCS 200/15-165 through 15-175 and 15-180.

Your property tax bill will be calculated as follows:

Final Equalized Assessed Value – Exemptions = Taxable Assessment; Taxable Assessment x Current Tax Rate = Total Tax Bill.

A list of assessment changes for Vermilion County, by township, for the current assessment year is as follows:

## LIST OF ASSESSMENTS HERE

Property Index Number (PIN) Name Improvement Total Value Value

## **ENDING**

I, Matthew R. Long, Supervisor of Assessments of the County of Vermilion, State of Illinois, do hereby certify that the above, to the best of my knowledge, is a complete list of Real Property Assessments for the above listed Townships, County of Vermilion, State of Illinois, subject to taxation for the 2023 assessment year payable in 2024.