

**VERMILION COUNTY, ILLINOIS**  
**FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEAR ENDED NOVEMBER 30, 2020**



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## INDEPENDENT AUDITORS' REPORT

Vermilion County Board  
Vermilion County, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois as of November 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in net pension liability and related ratios, the schedule of employer contributions, and the schedule of changes in total OPEB liability and related ratios be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Vermilion County, Illinois has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Vermilion County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 6, 2021, on our consideration of Vermilion County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Vermilion County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vermilion County, Illinois' internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Danville, Illinois  
August 6, 2021

## **BASIC FINANCIAL STATEMENTS**

**VERMILION COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
NOVEMBER 30, 2020**

	Governmental Activities	Business-Type Activities	Total
<b>CURRENT ASSETS</b>			
Cash	\$ 12,443,368	\$ 119,026	\$ 12,562,394
Investments	16,063,352	900,000	16,963,352
Taxes Receivable, Net	14,383,026	-	14,383,026
Accrued Interest	41,787	-	41,787
Prepaid Items	4,840,377	-	4,840,377
Internal Balances	5,508	(5,508)	-
Due from Other Governments	4,445,101	-	4,445,101
Total Current Assets	<u>52,222,519</u>	<u>1,013,518</u>	<u>53,236,037</u>
<b>NONCURRENT ASSETS</b>			
Pension Asset	4,440,668	52,336	4,493,004
Capital Assets:			
Nondepreciated Assets	1,765,036	-	1,765,036
Depreciated Assets, Net	12,601,510	-	12,601,510
Total Noncurrent Assets	<u>18,807,214</u>	<u>52,336</u>	<u>18,859,550</u>
Total Assets	71,029,733	1,065,854	72,095,587
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Amount Related to Pension Liability	2,915,946	17,247	2,933,193
Deferred Amount Related to OPEB Liability	1,951,117	19,708	1,970,825
Total Deferred Outflow of Resources	<u>4,867,063</u>	<u>36,955</u>	<u>4,904,018</u>
<b>CURRENT LIABILITIES</b>			
Accounts Payable and Accrued Liabilities	2,219,508	10,185	2,229,693
Payable to External Parties	269,018	-	269,018
Current Portion of Lease Obligations	296,075	-	296,075
Total Current Liabilities	<u>2,784,601</u>	<u>10,185</u>	<u>2,794,786</u>
<b>NONCURRENT LIABILITIES</b>			
Accumulated Paid Time Off	289,026	-	289,026
Other Postemployment Benefit Obligation	4,830,445	48,792	4,879,237
Noncurrent Portion of Lease Obligations	1,687,625	-	1,687,625
Total Noncurrent Liabilities	<u>6,807,096</u>	<u>48,792</u>	<u>6,855,888</u>
Total Liabilities	9,591,697	58,977	9,650,674
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Amount Related to Pension Liability	6,117,756	142,210	6,259,966
Deferred Amount Related to OPEB Liability	147,444	1,489	148,933
Subsequent Year's Property Taxes	14,157,516	-	14,157,516
Total Deferred Inflows of Resources	<u>20,422,716</u>	<u>143,699</u>	<u>20,566,415</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	12,382,846	-	12,382,846
Restricted for:			
Retirement	5,404,605	52,336	5,456,941
General and Administrative	1,326,537	-	1,326,537
Public Health and Education	2,563,288	-	2,563,288
Court Services and Public Safety	15,533,725	-	15,533,725
Transportation and Highway	7,361,375	-	7,361,375
Unrestricted	1,310,007	847,797	2,157,804
Total Net Position	<u>\$ 45,882,383</u>	<u>\$ 900,133</u>	<u>\$ 46,782,516</u>

See accompanying Notes to Basic Financial Statements.



**VERMILION COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
YEAR ENDED NOVEMBER 30, 2020**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- Type Activities	
<b>PROGRAMS</b>							
<b>Governmental Activities:</b>							
General Government	\$ 10,192,741	\$ 976,003	\$ 85,486	\$ -	\$ (9,131,252)	\$ -	\$ (9,131,252)
Judiciary and Court Related	5,593,294	1,603,455	-	-	(3,989,839)	-	(3,989,839)
Public Safety	17,594,897	426,271	159,970	-	(17,008,656)	-	(17,008,656)
Public Health	3,535,355	243,100	993,209	-	(2,299,046)	-	(2,299,046)
Transportation	5,216,522	-	-	-	(5,216,522)	-	(5,216,522)
Interest on Long-Term Debt	82,901	-	-	-	(82,901)	-	(82,901)
Total Governmental Activities	<u>42,215,710</u>	<u>3,248,829</u>	<u>1,238,665</u>	<u>-</u>	<u>(37,728,216)</u>	<u>-</u>	<u>(37,728,216)</u>
<b>Business-Type Activities:</b>							
Solid Waste Management	232,674	371,936	-	-	-	139,262	139,262
Total	<u>\$ 42,448,384</u>	<u>\$ 3,620,765</u>	<u>\$ 1,238,665</u>	<u>\$ -</u>	<u>(37,728,216)</u>	<u>139,262</u>	<u>(37,588,954)</u>
<b>General Revenues:</b>							
Property Taxes					12,565,977	-	12,565,977
Corporate Personal Property Replacement Taxes					1,409,748	-	1,409,748
State Sales Taxes					3,859,903	-	3,859,903
State Income Tax Allocation					3,415,845	-	3,415,845
Hotel, Restaurant, and Amusement Taxes					3,389	-	3,389
Local Motor Fuel Taxes					7,195,005	-	7,195,005
Inheritance Taxes					-	-	-
Interest/Investment Income					254,710	10,750	265,460
Intergovernmental Revenues					9,743,724	-	9,743,724
Miscellaneous					1,892,182	-	1,892,182
<b>Transfers</b>					<u>(16,853)</u>	<u>16,853</u>	<u>-</u>
Total General Revenues and Transfers					<u>40,323,630</u>	<u>27,603</u>	<u>40,351,233</u>
<b>CHANGE IN NET POSITION</b>					2,595,414	166,865	2,762,279
Net Position - Beginning of Year					43,286,969	733,268	44,020,237
<b>NET POSITION - END OF YEAR</b>					<u>\$ 45,882,383</u>	<u>\$ 900,133</u>	<u>\$ 46,782,516</u>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	General Fund	Major Special Revenue Fund		Nonmajor Governmental Funds	Total Governmental Funds
		Public Safety Building Rent	Law Enforcement		
<b>ASSETS</b>					
Cash	\$ 2,745,518	\$ 1,845,382	\$ 704,964	\$ 6,613,921	\$ 11,909,785
Investments	3,500,001	350,000	4,149,647	8,063,704	16,063,352
Receivables:					
Taxes, Net of Allowance for Estimated Uncollectible	2,415,481	5,742,000	-	4,888,511	13,045,992
Other	36,714	-	1,896	3,177	41,787
Prepaid Items	-	4,840,377	-	-	4,840,377
Due from Other Funds	452,326	74,570	-	276,781	803,677
Due from Other Governments	1,761,699	1,714,941	371,631	596,830	4,445,101
<b>Total Assets</b>	<b>\$ 10,911,739</b>	<b>\$ 14,567,270</b>	<b>\$ 5,228,138</b>	<b>\$ 20,442,924</b>	<b>\$ 51,150,071</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable and Accrued Liabilities	\$ 364,667	\$ 171,735	\$ 56,062	\$ 454,336	\$ 1,046,800
Due to Other Funds	588,224	188,839	-	300,359	1,077,422
<b>Total Liabilities</b>	<b>952,891</b>	<b>360,574</b>	<b>56,062</b>	<b>754,695</b>	<b>2,124,222</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Subsequent Year's Property Taxes	2,415,481	5,516,490	-	4,888,511	12,820,482
Unavailable Revenues	302,257	225,510	114,676	172,357	814,800
<b>Total Deferred Inflows of Resources</b>	<b>2,717,738</b>	<b>5,742,000</b>	<b>114,676</b>	<b>5,060,868</b>	<b>13,635,282</b>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepays	-	4,840,377	-	-	4,840,377
Restricted:					
Retirement	-	-	-	963,937	963,937
General and Administrative	-	-	-	1,326,537	1,326,537
Public Health and Education	-	-	-	2,425,347	2,425,347
Court Services and Public Safety	-	3,624,319	5,057,400	1,671,443	10,353,162
Transportation and Highway	-	-	-	7,326,959	7,326,959
Committed:					
Capital Projects	-	-	-	913,138	913,138
Unassigned	7,241,110	-	-	-	7,241,110
<b>Total Fund Balances</b>	<b>7,241,110</b>	<b>8,464,696</b>	<b>5,057,400</b>	<b>14,627,361</b>	<b>35,390,567</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 10,911,739</b>	<b>\$ 14,567,270</b>	<b>\$ 5,228,138</b>	<b>\$ 20,442,924</b>	<b>\$ 51,150,071</b>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE NET POSITION OF GOVERNMENTAL ACTIVITIES  
NOVEMBER 30, 2020**

<b>Fund Balances - Total Governmental Funds</b>		<b>\$ 35,390,567</b>
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Capital Assets	\$ 105,112,825	
Accumulated Depreciation	(90,746,279)	
Net Capital Assets		14,366,546
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds (sales tax receivable, home rule sales tax receivable, and other taxes receivable).		
		814,800
Deferred outflows of resources do not involve available financial resources and accordingly are not reported in the funds:		
Pensions	2,915,946	
OPEB	1,951,117	
Total Deferred Inflows of Resources		4,867,063
Deferred inflows of resources related to pensions and OPEB do not involve available financial resources and accordingly are not reported in the funds:		
Pensions	(6,117,756)	
OPEB	(147,444)	
Total Deferred Inflows of Resources		(6,265,200)
Internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund is used by management to charge the costs the statement of net position.		
		(628,890)
Some liabilities reported in the statement of activities do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.		
These liabilities consist of :		
Compensated Absences Payable	(289,026)	
Net Pension (Liability) Asset	4,440,668	
Total OPEB Liability	(4,830,445)	
Capital Leases	(1,983,700)	
Total Long-Term Liabilities		(2,662,503)
<b>Net Position of Governmental Activities</b>		<b>\$ 45,882,383</b>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED NOVEMBER 30, 2020**

	Major Funds			Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Public Safety Building Rent	Law Enforcement		
<b>REVENUES</b>					
Taxes	\$ 2,328,522	\$ 5,587,658	\$ -	\$ 4,649,797	\$ 12,565,977
Intergovernmental	9,156,895	7,932,989	1,495,938	6,074,398	24,660,220
Intergovernmental Rebuild Illinois	-	-	-	2,243,528	2,243,528
Licenses and Permits	47,550	-	-	122,779	170,329
Charges for Services	1,678,168	-	-	1,225,529	2,903,697
Fines and Forfeits	92,063	-	-	82,740	174,803
Interest	17,976	26,268	61,601	148,865	254,710
Miscellaneous	659,463	-	-	1,232,719	1,892,182
Total Revenues	<u>13,980,637</u>	<u>13,546,915</u>	<u>1,557,539</u>	<u>15,780,355</u>	<u>44,865,446</u>
<b>EXPENDITURES</b>					
Current:					
General and Administrative	4,524,633	-	-	2,882,115	7,406,748
Judiciary and Court Related	4,785,366	-	-	807,928	5,593,294
Public Safety	3,457,765	12,715,185	248,059	565,364	16,986,373
Public Health	-	-	-	3,552,798	3,552,798
Transportation	-	-	-	4,756,719	4,756,719
Capital Outlay	-	34,652	397,100	1,694,649	2,126,401
Debt Service:					
Principal	-	177,645	-	-	177,645
Interest	-	82,901	-	-	82,901
Total Expenditures	<u>12,767,764</u>	<u>13,010,383</u>	<u>645,159</u>	<u>14,259,573</u>	<u>40,682,879</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	1,212,873	536,532	912,380	1,520,782	4,182,567
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	777,676	-	-	542,600	1,320,276
Transfers Out	(472,600)	-	(600,000)	(264,529)	(1,337,129)
Total Other Financing Sources (Uses)	<u>305,076</u>	<u>-</u>	<u>(600,000)</u>	<u>278,071</u>	<u>(16,853)</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,517,949	536,532	312,380	1,798,853	4,165,714
Fund Balances - Beginning of Year	5,723,161	7,928,164	4,745,020	12,828,508	31,224,853
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 7,241,110</u>	<u>\$ 8,464,696</u>	<u>\$ 5,057,400</u>	<u>\$ 14,627,361</u>	<u>\$ 35,390,567</u>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED NOVEMBER 30, 2020**

<b>Net Change in Fund Balances - Total Governmental Funds</b>		<b>\$ 4,165,714</b>
Amounts reported for governmental activities in the statement of activities are different because:		
Revenues that are not available to pay current obligations are reported as deferred inflows of resources in the fund financial statements, but they are presented in the statement of activities. The effect of the change from prior year is a reconciling item.		(37,469)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds:		
Change in Total OPEB Liability and Deferred Items	\$ (239,146)	
Change in Net Pension Liability (Asset) and Deferred Items	238,945	
Change in Compensated Absences	<u>(27,310)</u>	
Total Expenses on Noncurrent Resources		(27,511)
The effect of capital contributions is to increase net position. Governmental funds report purchases of capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital Expenditures	1,047,260	
Depreciation, Net of Disposals	<u>(1,830,967)</u>	
Excess of Capital Expenditures over Depreciation and Other Transactions		(783,707)
Net effect of various miscellaneous transactions involving capital assets, such as sales and disposals, is to decrease net assets.		(36,133)
Repayment of principal on long-term debt is an expenditure in the governmental funds, but a reduction of long-term liabilities in the statement of net position:		
Principal Repayments on Capital Lease		177,645
Internal service funds are used by management to charge the costs of insurance to individual funds. The net revenue (expenditure) of internal service funds is reported with governmental activities.		<u>(863,125)</u>
<b>Change in Net Position of Governmental Activities</b>		<b><u>\$ 2,595,414</u></b>

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
NOVEMBER 30, 2020**

	Solid Waste Management	Governmental Activities - Internal Service Fund
<b>CURRENT ASSETS</b>		
Cash	\$ 119,026	\$ 533,583
Investments	900,000	-
Receivables, Net	-	1,337,034
Due from Other Funds	-	13,641
Total Current Assets	1,019,026	1,884,258
<b>NONCURRENT ASSETS</b>		
Net Pension Asset	52,336	-
Capital Assets:		
Buildings and Improvements	19,000	-
Recycling Equipment	96,610	-
Other Equipment	30,882	-
Total, at Cost	146,492	-
Less Accumulated Depreciation	(146,492)	-
Total Noncurrent Assets	52,336	-
Total Assets	1,071,362	1,884,258
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Amount Related to OPEB Liability	19,708	-
Deferred Amount Related to Pension Liability	17,247	-
Total Deferred Outflows of Resources	36,955	-
<b>CURRENT LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	10,185	1,172,708
Due to Other Funds	5,508	3,406
Total Current Liabilities	15,693	1,176,114
<b>LONG-TERM LIABILITIES</b>		
OPEB Liability	48,792	-
Total Long-Term Liabilities	48,792	-
Total Liabilities	64,485	1,176,114
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Amount Related to OPEB Liability	1,489	-
Deferred Amount Related to Pension Liability	142,210	-
Subsequent Year's Property Taxes	-	1,337,034
Total Deferred Inflows of Resources	143,699	1,337,034
<b>NET POSITION</b>		
Restricted for - Retirement	52,336	-
Unrestricted	847,797	(628,890)
Total Net Position	900,133	(628,890)
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 1,108,317	\$ 1,884,258

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED NOVEMBER 30, 2020**

	Solid Waste Management	Governmental Activities - Internal Service Fund
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 233,658	\$ 2,487,932
Miscellaneous	138,278	-
Total Operating Revenues	371,936	2,487,932
<b>OPERATING EXPENSES</b>		
Personnel Services	157,984	3,831,774
Supplies and Materials	9,508	-
Other Services and Charges	5,727	-
Contractual Services	27,147	546,259
Rent	30,000	-
Capital Outlay	2,308	-
Total Operating Expenses	232,674	4,378,033
<b>OPERATING INCOME (LOSS)</b>	139,262	(1,890,101)
<b>NONOPERATING REVENUES</b>		
Taxes	-	1,022,140
Interest Income	10,750	4,836
Total Nonoperating Revenues	10,750	1,026,976
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	150,012	(863,125)
<b>TRANSFERS</b>		
Transfers In	16,853	-
Total Transfers	16,853	-
<b>CHANGE IN NET POSITION</b>	166,865	(863,125)
Net Position - Beginning of Year	733,268	234,235
<b>NET POSITION - END OF YEAR</b>	\$ 900,133	\$ (628,890)

See accompanying Notes to Basic Financial Statements.

**VERMILION COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Solid Waste Management	Governmental Activities - Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers		
Including Cash Deposits	\$ 371,936	\$ 2,474,291
Cash Paid to Suppliers and for Claims	(86,601)	(3,721,386)
Cash Paid to Employees	(288,738)	-
Net Cash Used by Operating Activities	(3,403)	(1,247,095)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash Received for Property Taxes	-	1,022,140
Cash Transfers from Other Funds	24,881	3,406
Net Cash Provided by Noncapital Financing Activities	24,881	1,025,546
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchased Investments	(150,000)	-
Interest Received	10,750	4,836
Net Cash Provided (Used) by Investing Activities	(139,250)	4,836
<b>NET DECREASE IN CASH</b>	(117,772)	(216,713)
Cash - Beginning of Year	236,798	750,296
<b>CASH - END OF YEAR</b>	\$ 119,026	\$ 533,583
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 139,262	\$ (1,890,101)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used by Operating Activities:		
Effects of Changes in Operating Assets and Liabilities:		
Receivables	-	(269,088)
Accounts Payable and Accrued Liabilities	(11,911)	656,647
Due to Other Funds	-	-
Net Pension Liability (Asset)	(188,660)	-
OPEB Liability	17,485	-
Deferred Outflows of Resources Related to Pensions	(15,035)	-
Deferred Inflows of Resources Related to Pensions	55,456	-
Subsequent Year's Property Taxes	-	255,447
Net Cash Used by Operating Activities	\$ (3,403)	\$ (1,247,095)

See accompanying Notes to Basic Financial Statements.



**VERMILION COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
NOVEMBER 30, 2020**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash	\$ 8,027,301
Investments	1,350,000
Due from Other Funds	926,614
Inventory	<u>18,686</u>
Total Assets	<u><u>\$ 10,322,601</u></u>
<b>LIABILITIES</b>	
Accounts Payable	\$ 229,187
Due to Other Funds	657,596
Due to Other Governments	-
Due to Others	7,333,429
Due to Taxing Bodies	<u>2,102,389</u>
Total Liabilities	<u><u>\$ 10,322,601</u></u>

*See accompanying Notes to Basic Financial Statements.*

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Vermilion County, Illinois (the County) is a municipality located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to the County (examples would be property, sales, income, and motor fuel taxes), charges for services performed and governmental grants. Revenues are therefore dependent on the economy within the territorial boundaries of the County and nearby surrounding area and the appropriations of entitlements at the state and federal government level. Taxable industry within the area is primarily manufacturing and retail. The surrounding area has a substantial agricultural base.

The following is a summary of the more significant accounting policies of the County:

**Reporting Entity**

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The County's reporting entity includes the County's governing board and all related organizations for which the County is financially accountable.

The County is not aware of any entity which would be financially accountable to the County to the extent that they would be considered a component unit of the entity.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Government-Wide and Fund Financial Statements (Continued)**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position, revenues, and expenditures/expenses.

Governmental Funds are those through which governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable resources and the related liabilities are accounted for through governmental funds. The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Public Safety Building Rent Fund – This special revenue fund accounts for its share of the activities of the Public Safety Building.

Law Enforcement Fund – This special revenue fund accounts for the revenue the County receives to help support public safety.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

Proprietary funds are used to account for those County activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County reports the following major proprietary fund:

Solid Waste Management – This fund accounts for the landfill surcharge fees assessed.

In addition to the General Fund mentioned above, the County uses the following fund types:

**Governmental Fund Types**

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Funds – The Capital Projects Funds are used to account for the County's purchase or construction of capital facilities or capital equipment which are not financed by other funds.

**Proprietary Fund Types**

Internal Service Funds – The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency or other departments or agencies of the government, on a cost-reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**Fiduciary Fund Types**

Agency Funds – Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and other governmental units.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budget and Appropriations**

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 35 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least 15 days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the modified accrual basis for projecting expenditures and revenues.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Pooled Cash**

The County maintains pooled cash accounts for different fund groups which are used to account for all cash and investment transactions of that group. Monthly interest income of each pool is distributed to the individual funds based on their cash balance in the pool during that period.

**Investments**

Investments consist of money market funds and certificates of deposit with maturities of less than one year (recorded at cost which approximates fair value).

**Prepaid Items**

The County's lease agreement covers the period November 1 – October 31. The County makes one payment in the month prior to the start of the lease period. The prepaid items represent costs applicable to future fiscal periods and the expenditure is recognized ratably over the period of the lease. Additionally, at November 30, 2020, the County has reported a prepaid asset of \$4,840,377 which represents the lease payment made in October 2020 for the lease period of November 1, 2020 through October 31, 2021. See Note 6 for further disclosure related to the lease agreement.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets**

Capital assets, which include property, equipment, and infrastructure assets, (i.e., roads, bridges, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the County as tangible and intangible assets that are used in operations and that have useful lives that extend beyond a single reporting period. Capital assets are reported in the statement of net position at historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives and capitalization thresholds are as follows:

Asset Type	Useful Life
Equipment	7 Years
Vehicles	5 to 7 Years
Buildings	40 Years
New Infrastructure	40 Years
	Capitalization Threshold
Equipment	\$ 5,000
Buildings and Improvements	10,000
Infrastructure Assets	150,000

**Impairment of Long-Lived Assets**

In accordance with GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, management evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. No impairment losses were recognized in the year ended November 30, 2020.

**Long-Term Liabilities**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

The proprietary funds are accounted for on the accrual basis. This means that all assets and all liabilities (whether current or noncurrent) associated with their activities are included on the statement of net position of these funds.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Other Postemployment Benefits Liability (OPEB Liability)**

In the government-wide and proprietary funds statements of net position, liabilities are recognized for the County's total OPEB liability as determined by an actuarial review of the healthcare coverage purchased by retirees to continue participation in the County's health plan. OPEB expense is recognized immediately for changes in the OPEB liability resulting from current year service cost, interest on the total OPEB liability and changes of benefit terms or actuarial assumptions.

**Accumulated Paid Time Off**

Accumulated paid time off is not accrued in governmental funds. The liability of the County for accumulated paid time off is recorded in the government-wide financial statements. In Governmental Fund Types, the cost of these benefits is recognized when payments are made to employees.

**Deferred Outflow of Resources**

The County reports decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statement of net position or governmental fund balance sheet. The County has deferred outflows of resources related to the net pension asset and total OPEB liability.

**Deferred Inflows of Resources**

The County's government-wide and proprietary funds statement of net position or governmental fund balance sheet report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position of fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year, for which the taxes are levied. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. In addition, the County has deferred inflows of resources related to the net pension asset and total OPEB liability.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fund Balance / Net Position**

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The County has prepaid expenses and advances to other funds as nonspendable fund balances.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The County as classified state and federal grants as being restricted because their use is restricted by granting agencies. The County has also classified property, replacement, and motor fuel taxes as being restricted because of their use is restricted by state laws and regulations.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the board. These amounts cannot be used for any other purpose unless the board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

Assigned – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the board or through the board delegating this responsibility to the County board chair or treasurer or other official. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned – This classification includes the residual fund balance for the General Fund and includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

**Net Position**

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments with the remaining net position being unrestricted.



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property Taxes**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or before the last Monday in December and are intended to finance the County's new fiscal year beginning December 1. The combined tax rate of the County for the year ended November 30, 2020, was \$1.467 per \$100 of assessed valuation. For budgetary purposes, taxes are recognized as revenue in the period in which they are intended to finance.

Property in Vermilion County is assessed by the Vermilion County Assessor. The values are adjusted by various percentages depending upon the type of property (residential, commercial, etc.). The assessed values are equalized by the Illinois Department of Revenue to ensure uniformity of property assessments throughout the state. The Vermilion County Clerk computes the annual tax rate by dividing the levy into the equalized value of each taxing unit. The Clerk then computes the tax for each parcel by multiplying the aggregate rates of all the taxing units having jurisdiction over the parcel by the equalized value. The tax amounts by parcel are forwarded to the Vermilion County Collector.

Property taxes are collected by the Vermilion County Collector who remits to the taxing units their respective shares of the collection. Taxes levied in one year become due and payable in two installments during the following year in June and September.

Based on collection histories, the County has provided at November 30, 2020, an allowance for uncollectible real property taxes equivalent to 1% of the current year's levy.

**NOTE 2 CASH AND INVESTMENTS**

The County has adopted formal investment policies and procedures as recommended by the County Treasurer. This investment policy applies to the investment activities of all funds of the County of Vermilion and all funds under the control of the County Treasurer as County Collector. The County Treasurer may invest in any type of security allowed under Illinois law and listed in the Illinois Revised Statutes. All investments shall be selected on the basis of competitive bids. Investments made outside the geographical boundaries of Vermilion County will always be made at a higher interest rate than could be received within those boundaries. All investments must be kept within the geographical boundaries of the state of Illinois. The carrying amount of the County's bank deposits, including certificates of deposit and money market funds was \$38,903,047 and the respective bank balances totaled \$44,696,773. Included in the carrying amount of the County's bank deposits are certificates of deposit totaling \$550,216. Also included in the County's carrying amount of bank deposits are money market funds totaling \$17,763,136.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 2 CASH AND INVESTMENTS (CONTINUED)**

**Interest Rate Risk**

The risk that changes in interest rates will adversely affect the fair value of an investment. The County Treasurer realizes there is a time value to money; therefore, idle cash may be invested for a period of one day or in excess of a year, depending on when the money is needed. The main objective of the Vermilion County Treasurer's cash management procedure is to comply with Illinois Revised Statutes. When deposits of monies become collected funds and are not needed for immediate disbursement, they shall be invested within two working days at prevailing rates or better in accordance with state law.

The County Treasurer's investment portfolio shall remain sufficiently liquid to meet all operating requirements which may be reasonably anticipated. All securities held as of November 30, 2020, mature within one year.

**Custodial Credit Risk**

The risk that a government will not be able to cover deposits if the depository financial institution fails or will not be able to recover collateral securities that are in the possession of an outside party. It shall be the policy of the Vermilion County Treasurer to require collateral on all funds. When collateral is required, it must be pledged at 100%. As of November 30, 2020, \$113,071 of the County's deposits were at risk.

**NOTE 3 INTERFUND ACTIVITY**

Individual fund interfund receivable and payable (due to or due from other funds) at November 30, 2020, were as follows:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds:		
General Fund	\$ 452,326	\$ 588,224
Public Safety Fund	74,570	188,839
Nonmajor Governmental Funds	276,781	300,359
Major Enterprise Funds:		
Solid Waste	-	5,508
Internal Service Funds	13,641	3,406
Agency Funds	926,614	657,596
Total	\$ 1,743,932	\$ 1,743,932

The amounts due to/from other funds are for routine and recurring interfund charges. These amounts are expected to be repaid within one year.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 3 INTERFUND ACTIVITY (CONTINUED)**

Interfund transfers for the year ended November 30, 2020, consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General Fund	\$ 777,676	\$ 472,600
Law Enforcement Fund	-	600,000
Nonmajor Governmental Funds	542,600	264,529
Major Enterprise Funds:		
Solid Waste Management	16,853	-
Total Transfers	<u>\$ 1,337,129</u>	<u>\$ 1,337,129</u>

Transfers are used to (1) move revenues from the fund collecting them to the fund that statute or budget reflects to expend them, and (2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**NOTE 4 CAPITAL ASSETS**

A summary of changes in the County's governmental capital assets is presented below:

<u>Governmental Activities</u>	<u>Balance at November 30, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at November 30, 2020</u>
Capital Assets Not Being Depreciated:				
Land	\$ 1,765,036	\$ -	\$ -	\$ 1,765,036
Total	1,765,036	-	-	1,765,036
Capital Assets Being Depreciated:				
Buildings	36,371,987	-	-	36,371,987
Vehicles	5,949,928	500,798	96,689	6,354,037
Equipment	2,624,912	546,462	58,960	3,112,414
Infrastructure	57,509,351	-	-	57,509,351
Total	102,456,178	1,047,260	155,649	103,347,789
Less Accumulated Depreciation for:				
Buildings	31,721,411	305,079	-	32,026,490
Vehicles	3,721,526	1,061,797	24,567	4,758,756
Equipment	1,920,205	315,074	94,949	2,140,330
Infrastructure	51,671,686	149,017	-	51,820,703
Total	89,034,828	1,830,967	119,516	90,746,279
Total Capital Assets Being Depreciated, Net	13,421,350	(783,707)	36,133	12,601,510
Capital Assets, Net	<u>\$ 15,186,386</u>	<u>\$ (783,707)</u>	<u>\$ 36,133</u>	<u>\$ 14,366,546</u>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 4 CAPITAL ASSETS (CONTINUED)**

A summary of changes in the County's business-type capital assets is presented below:

<u>Business-Type Activities</u>	Balance at November 30, 2019	Additions	Deletions	Balance at November 30, 2020
Capital Assets Being Depreciated:				
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000
Equipment	127,492	-	-	127,492
Total	<u>146,492</u>	-	-	<u>146,492</u>
Less Accumulated Depreciation for:				
Buildings	19,000	-	-	19,000
Equipment	127,492	-	-	127,492
Total	<u>146,492</u>	-	-	<u>146,492</u>
Total Capital Assets Being Depreciated, Net	-	-	-	-
Capital Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Depreciation expense of \$1,830,967 was charged to the governmental activities functional expense categories, respectively, as follows:

Governmental Activities:	
General Government	\$ 604,219
Public Safety	750,696
Transportation	<u>476,051</u>
Total Depreciation - Governmental Activities	<u>\$ 1,830,967</u>

**NOTE 5 LONG-TERM DEBT**

During fiscal year ended November 30, 2020, the County's long-term debt consisted of obligations under capital leases and accumulated paid time off. Changes in long-term debt for the year ended November 30, 2020, are as follows:

<u>Governmental Activities:</u>	Obligations Outstanding at November 30, 2019	Additions	Deletions	Obligations Outstanding at November 30, 2020	Due Within One Year
Accumulated Paid Time Off	\$ 261,716	\$ 53,992	\$ 26,682	\$ 289,026	\$ -
Juvenile Detention Center Lease	2,161,345	-	177,645	1,983,700	296,075
Total	<u>\$ 2,423,061</u>	<u>\$ 53,992</u>	<u>\$ 204,327</u>	<u>\$ 2,272,726</u>	<u>\$ 296,075</u>

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 5 LONG-TERM DEBT (CONTINUED)**

**Juvenile Detention Center Lease**

In 1999, the County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission constructed a juvenile detention center. The terms of the lease have been restructured since then, with the most recent lease being for a period beginning on November 1, 2017 and ending on November 1, 2026. At the end of the lease, the title to the site and all remaining assets will revert back to the County. Sales tax is collected in the Law Enforcement Special Revenue Fund to provide for payments on the lease. The \$5,000,000 Juvenile Detention Center lease with the Danville Public Building Commission is due in annual installments as shown below through November 1, 2026, including interest at varying rates from 3.85% to 4.1%. As of November 30, 2020, the total cost is \$5,524,902 and the total accumulated depreciation is \$4,696,167.

The following is a schedule of the minimum lease payments required under the remaining capital lease:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2021	\$ 296,075	\$ 73,426	\$ 369,501
2022	308,763	61,330	370,093
2023	325,682	48,641	374,323
2024	334,141	35,444	369,585
2025	351,060	21,740	372,800
Thereafter	367,979	7,361	375,340
Total	<u>\$ 1,983,700</u>	<u>\$ 247,942</u>	<u>\$ 2,231,642</u>

Interest cost incurred on long-term debt by the County during the year ended November 30, 2020, totaled \$82,901.

**NOTE 6 LEASE AGREEMENTS**

**Public Safety Building Lease**

A lease agreement was entered into as of October 8, 1984, wherein the Danville Public Building Commission agreed to lease the Public Safety Building to the City of Danville and the County for their joint use. This agreement includes the operations of a Joint Communications Center whose costs are divided and apportioned between the County and City. The agreement provides also for the salaries and fringe benefits of "leased" employees whose costs are apportioned solely to the County. Several extension or addendums to the original lease have been entered into, with the most recent as of November 1, 2019, and runs through October 31, 2022. The lease payment required for fiscal year 2021 totals \$5,280,412.

If, in any year, the rental payments are in excess of funds required, the Danville Public Building Commission refunds the excess to the City and County. If, in any year, the rental payments are insufficient, the Commission shall provide only those services that it can with whatever funds are available.

Lease expense for the year ended November 30, 2020, was \$5,139,430.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND**

**Plan Description**

The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to Plan members and beneficiaries. The County's Plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011, (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years or service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amounts on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount

**Employees Covered by Benefit Terms**

As of December 31, 2019, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	420
Inactive Plan Members Entitled to but not yet	
Receiving Benefits	396
Active Plan Members	290
Total	<u>1,106</u>

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

**Contributions**

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 and 2020 was 3.91% and 5.81%, respectively. For the fiscal year 2020, the County contributed \$734,963 to the Plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

***Sheriff's Law Enforcement Personnel***

**Plan Description**

The County's defined benefit pension plan, a multiemployer agent plan, for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to Plan members and beneficiaries. The County's Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**Employees Covered by Benefit Terms**

As of December 31, 2019, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	32
Inactive Plan Members Entitled to but not yet Receiving Benefits	7
Active Plan Members	40
Total	79

**Contributions**

As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2019 was 9.18% and 2020 was 11.94%. For the fiscal year ended November 30, 2020, the County contributed \$305,364 to the Plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

***Elected County Officials***

**Plan Description**

The County’s defined benefit pension plan, a multiemployer agent plan, for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to Plan members and beneficiaries. The County’s Plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

**Employees Covered by Benefit Terms**

As of December 31, 2019, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	26
Inactive Plan Members Entitled to but not yet Receiving Benefits	9
Active Plan Members	5
Total	40

**Contributions**

As set by statute, the County Elected County Official plan members are required to contribute 7.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s contribution rate for calendar year 2019 was 97.16% and 2020 was 101.40%. For the fiscal year ended November 30, 2020, the County contributed \$339,618 to the Plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.



**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

The following information applies to all three IMRF plans:

**Net Pension Liability (Asset)**

The County's net pension liability (asset) for IMRF was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Price Inflation	2.50%
Salary Increases	3.35% to 14.25%, Including Inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP- 2014 Employee Mortality Table with adjustments to match current IMRF experience.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

**Expected Return on Pension Plan Investments**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37.0 %	5.8 %
International Equity	18.0	6.5
Fixed Income	28.0	3.3
Real Estate	9.0	5.2
Alternative Investments	7.0	7.6
Cash Equivalents	1.0	1.9
Total	<u>100.0 %</u>	

**Discount Rate**

A single discount rate of 7.25% was used to measure the total pension liability (asset). The projection of cash flow used to determine this single discount rate assumed that the Plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and (2) the tax- exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was not blended with the AA rated general obligation bond index at December 31, 2019, to arrive at the discount rates used to determine the total pension liability (asset).

For the purposes of the most recent valuation, the expected rate of return on the Plan investments is 7.25%, the municipal bond rate is 2.75% and the resulting single discount rate is 7.25%.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

**Discount Rate (Continued)**

Changes in the net pension liability (asset) are as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances - December 31, 2018	\$ 111,826,961	\$ 104,836,923	\$ 6,990,038
Changes for the Year:			
Service Cost	1,768,052	-	1,768,052
Interest on the Total Pension Liability	7,960,415	-	7,960,415
Differences Between Expected and Actual Experience of the Total Pension Liability	(863,046)	-	(863,046)
Changes of Assumptions			-
Contributions - Employer	-	1,074,826	(1,074,826)
Contributions - Employees	-	841,947	(841,947)
Net Investment Income	-	7,370,260	(7,370,260)
Difference Between Projected and Actual Investment Income	-	11,847,996	(11,847,996)
Administrative Expenses	-	(97,584)	97,584
Benefit Payments, Including Refunds of Employee Contributions	(5,918,850)	(5,918,850)	-
Other	-	(688,982)	688,982
Net Changes	<u>2,946,571</u>	<u>14,429,613</u>	<u>(11,483,042)</u>
Balances - December 31, 2019	<u>\$ 114,773,532</u>	<u>\$ 119,266,536</u>	<u>\$ (4,493,004)</u>

The above information includes the Regular, SLEP and ECO IMRF plans, as certain information is not available in a segregated manner. The SLEP and ECO portions are not significant to the County.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability for the IMRF plan would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	<u>\$ 10,504,662</u>	<u>\$ (4,493,004)</u>	<u>\$ (16,763,272)</u>

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 7 ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2020, the County recognized pension expense of \$1,014,325 for the IMRF plan. At November 30, 2020, the County reported deferred inflows of resources and deferred outflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 474,454	\$ (784,247)
Assumption Changes	1,170,811	(219,522)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>(5,256,197)</u>
Total Deferred Amounts to be Recognized in Future Periods	1,645,265	(6,259,966)
Contributions Made Subsequent to the Measurement Date	<u>1,287,928</u>	<u>-</u>
Total	<u><u>\$ 2,933,193</u></u>	<u><u>\$ (6,259,966)</u></u>

In 2020, there was \$1,287,928 reported as deferred outflows of resources related to pension contributions made subsequent to the measurement date that will be recognized as a reduction of the net pension liability (asset) in the reporting year ended November 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	<u>Net Amount</u>
2021	\$ (969,685)
2022	(1,370,340)
2023	80,479
2024	(2,350,741)
2025	37,370
2026	(41,784)
Total	<u><u>\$ (4,614,701)</u></u>

**NOTE 8 STATE AND FEDERALLY ASSISTED PROGRAMS**

The County participates in a number of state and federally assisted programs. Federal programs are audited in accordance with the Single Audit Act and have not resulted in any disallowed costs. However, grantor agencies may provide for further examinations. Based on prior experience, the County believes further examinations would not result in any material disallowed costs.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 9 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Deficit Fund Balance**

The following individual fund had a deficit fund balance as of November 30, 2020:

General Liability	<u>\$ 816,039</u>
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**NOTE 10 JOINT VENTURES**

The following disclosures are required for Vermilion County's joint ventures.

**Danville Public Building Commission**

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping, and providing of modern public buildings to space and house the various branches, departments, and agencies of government in the County Seat of Vermilion County, Illinois. Separate financial report may be obtained from the Danville public Building Commission.

The officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118, and Vermilion County.

Through the appointment of one commission official, the County has indirect control over the Commission's budgeting and financing. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County, and the Public Building Commission.

**Vermilion County Emergency Telephone System Board**

The Vermilion County Emergency Telephone System Board was established under an intergovernmental agreement between the County, the City of Danville, and the City of Hoopston. This agreement was pursuant to the state of Illinois enacting the Emergency Telephone System Act, Chapter 134, and Section 31 - 46 of the Illinois Revised Statutes. The Vermilion County Emergency Telephone System Board is a joint board established specifically for the purpose of providing and maintaining emergency telephone systems.

Vermilion County provides bookkeeping and investing services at no cost to the Emergency Telephone System Board.

**NOTE 11 SELF-FUNDED INSURANCE**

The County is self-funded for workers' compensation insurance coverage which is accounted for in a separate internal service fund (Liability Insurance Fund). The coverage is administered by an independent company. The County's risk retention is \$400,000 per individual per claim up to \$2,000,000 in aggregate over a one-year period. Actual claims paid in fiscal year 2020, were \$567,698.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**NOVEMBER 30, 2020**

**NOTE 11 SELF-FUNDED INSURANCE (CONTINUED)**

The Standards require that a liability for claims be reported if the liability is both probable and can be reasonably estimated. The liabilities for unpaid claims are determined by the independent Plan administrator. The estimated claims payable for claims reported at November 30, 2020, was \$621,684. The liability for claims incurred but not reported was estimated to range between \$505,860 and \$633,198. Based on this range, the County reflected a total liability for unpaid claims in the accompanying financial statements of \$1,170,641. The liability has been established in the General Liability Insurance Fund.

Changes in the balances of claims liabilities during fiscal year 2020, were as follows:

Claims Liability - Beginning Balance	\$ 262,461
Claims Paid, Incurred Prior to November 2020	(567,698)
Increase in Claims Liability for Claims Incurred Prior to November 2020	<u>1,475,878</u>
Claims Liability - Ending Balance	<u>\$ 1,170,641</u>

For fiscal year 2020, the County is no longer self-insured for health insurance.

The County uses the reimbursement method in processing unemployment claims.

The County had no claims exceeding their coverage limits on their other insurance coverage for the past three years.

The claims reserves are based on estimates and the ultimate liability may be greater or less than the amounts estimated. The methods used to calculate such estimates and establish the resulting liabilities are continually reviewed, and any adjustments are reflected in current earnings.

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description**

In addition to providing the pension benefits described in Note 7, the County provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the County's governmental and business-type activities.

**Benefits Provided**

The County provides continued health insurance coverage at the active employee rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree can choose to not participate in the Plan or continue under the County's Plan at a Medicare Supplement rate.

**Funding Policy**

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

Premium cost sharing arrangements vary depending on the bargaining unit and date of retirement. Qualified retirees pay a percentage of the premium cost for single and dependent coverage based on Medicare status and family status.

**Actuarial Methods and Assumptions**

The County's OPEB liability was measured as of November 30, 2020, and the total OPEB liability was determined by an actuarial valuation as of December 1, 2020.

The discount rate used to measure the total OPEB liability was 2.13% at November 30, 2020 and 2.77% at November 30, 2019. The discount rate is based on The Bond Buyer 20-Bond GO Index.

**Participant Data**

At November 30, 2020, membership consisted of:

Active Plan Members	327
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	5
Total	<u>332</u>

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

Since the most recent valuation, the following assumption changes have been made:

Inflation	2.25%
Salary	2.50%
Health Care Trend Rates	7.50% for fiscal year starting in 2020, decreasing to 7.00% in fiscal year 2022, decreasing to 6.50% in fiscal year 2024, decreasing to 6.00% in fiscal year 2026, decreasing to 5.50% after fiscal year 2028, decreasing to 5.50% after fiscal year 2030.
Mortality	<p>Active IMRF Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study. These Rates are Improved Generationally using MP-2017 Improvement Rates and Weighted Based on the IMRF December 31, 2017 Actuarial Valuation.</p> <p>Retiree and Spousal IMRF Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment. These Rates are Improved Generationally using MP-2017 Improvement Rates.</p> <p>Active Police Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment. These Rates are Improved Generationally using MP-2017 Improvement Rates.</p> <p>Retiree Police Mortality follows the L&amp;A Assumption Study for Police 2016. These Rates are Experience Weighted with the Raw Rates as Developed in the RP-2014 Study, with Blue Collar Adjustment and Improved Generationally using MP- 2016 Improvement Rates.</p>



**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Changes to Total OPEB Liability**

The County's total OPEB liability of \$4,879,237 was measured as of November 30, 2020, and was determined by an actuarial valuation as of December 1, 2020. The following table shows the changes in the County's total OPEB liability for the year ended November 30, 2020.

	Total OPEB Liability
Balances - November 30, 2019	\$ 3,130,760
Changes for the Year:	
Service Cost	104,144
Interest	85,486
Actuarial Experience	1,014,154
Changes of Assumptions	633,941
Benefit Payments	<u>(89,248)</u>
Net Changes	<u>1,748,477</u>
Balances - November 30, 2020	<u>\$ 4,879,237</u>

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease 1.13%	Current Discount Rate 2.13%	1% Increase 3.13%
Total OPEB (Asset)/Liability	<u>\$ 5,947,611</u>	<u>\$ 4,879,237</u>	<u>\$ 4,066,616</u>

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current health care costs trend rates:

	1% Decrease Varies	Current Health Care Rate Varies	1% Increase Varies
Total OPEB (Asset)/Liability	<u>\$ 3,971,861</u>	<u>\$ 4,879,237</u>	<u>\$ 6,097,521</u>

**VERMILION COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
NOVEMBER 30, 2020**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

For the year ended November 30, 2020, the County recognized OPEB expense of \$398,161. At November 30, 2020, the County reported deferred outflows of resources of \$1,970,825 and deferred inflows of resources of \$148,933, resulting from County changes in assumptions and will be recognized in OPEB expense as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience Assumption Changes	\$ 945,164	\$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,025,661	(148,933)
Change in Proportionate Share Between Funds	-	-
Total	\$ 1,970,825	\$ (148,933)

County changes in assumptions and will be recognized in OPEB expense as follows:

Year Ending November 30,	Amount
2021	\$ 144,607
2022	144,607
2023	144,607
2024	144,607
2025	144,607
Thereafter	1,098,857
Total	\$ 1,821,892

**REQUIRED SUPPLEMENTARY INFORMATION**

**VERMILION COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL – GENERAL FUND**  
**YEAR ENDED NOVEMBER 30, 2020**

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 2,422,714	\$ 2,422,714	\$ 2,328,522	\$ (94,192)
Intergovernmental	8,256,279	8,262,179	9,156,895	894,716
Licenses and Permits	50,000	50,000	47,550	(2,450)
Charges for Services	1,812,500	1,812,500	1,678,168	(134,332)
Fines and Forfeits	120,000	120,000	92,063	(27,937)
Miscellaneous	513,000	513,000	677,439	164,439
Total Revenues	13,174,493	13,180,393	13,980,637	800,244
<b>EXPENDITURES</b>				
Current:				
General Government:				
County Board	466,569	470,592	448,980	21,612
County Auditor	156,617	156,617	130,058	26,559
Data Processing	842,161	842,261	873,549	(31,288)
County Treasurer	231,690	257,689	228,095	29,594
Non-Department Services	220,320	250,320	217,854	32,466
Capital Outlay	4,000	4,000	1,714	2,286
Merit Commission	22,064	22,064	21,194	870
Regional Superintendent of Schools	133,379	145,668	131,135	14,533
County Clerk	672,601	774,386	713,611	60,775
County Recorder	207,890	209,390	197,235	12,155
Other	286,480	286,480	91,941	194,539
Election Commission	317,212	319,096	285,079	34,017
Board of Review	152,756	152,756	121,495	31,261
Supervisor of Assessments	335,204	357,204	317,845	39,359
Buildings and Grounds	877,717	877,717	744,848	132,869
Total General Government	4,926,660	5,126,240	4,524,633	601,607
Judiciary and Court Related:				
Circuit Clerk	813,128	813,128	723,691	89,437
States Attorney	1,580,724	1,606,943	1,443,544	163,399
Probation	1,715,066	1,715,066	1,489,882	225,184
Judiciary and Rules	636,946	630,446	376,653	253,793
Collection Program	-	-	-	-
Public Defender	790,944	793,364	751,596	41,768
Total Judiciary and Court Related	5,536,808	5,558,947	4,785,366	773,581
Public Safety:				
Sheriff	3,333,869	3,333,869	3,074,968	258,901
Emergency Services Disaster Agency	193,657	193,657	160,075	33,582
Coroner	244,127	254,127	222,722	31,405
Total Public Safety	3,771,653	3,781,653	3,457,765	323,888
Total Expenditures	14,235,121	14,466,840	12,767,764	1,699,076
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,060,628)	(1,286,447)	1,212,873	2,499,320
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	850,000	850,000	777,676	(72,324)
Transfers Out	(472,600)	(472,600)	(472,600)	-
Total Other Financing Sources (Uses)	377,400	377,400	305,076	(72,324)
<b>NET CHANGE IN FUND BALANCE</b>	\$ (683,228)	\$ (909,047)	1,517,949	\$ 2,426,996
Fund Balance - Beginning Of Year			5,723,161	
<b>FUND BALANCE - END OF YEAR</b>			\$ 7,241,110	

See accompanying Notes to Required Supplementary Information.

**VERMILION COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL – PUBLIC SAFETY BUILDING RENT FUND**  
**YEAR ENDED NOVEMBER 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 5,790,000	\$ 5,790,000	\$ 5,587,658	\$ (202,342)
Intergovernmental	6,098,414	6,098,414	7,932,989	1,834,575
Miscellaneous	300	(300)	26,268	26,568
Total Revenues	<u>11,888,714</u>	<u>11,888,114</u>	<u>13,546,915</u>	<u>1,658,801</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	<u>13,318,159</u>	<u>13,326,041</u>	<u>13,010,383</u>	<u>315,658</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,429,445)	(1,437,927)	536,532	1,974,459
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (1,429,445)</u>	<u>\$ (1,437,927)</u>	536,532	<u>\$ 1,974,459</u>
Fund Balance - Beginning of Year			<u>7,928,164</u>	
<b>FUND BALANCE - END OF YEAR</b>			<u>\$ 8,464,696</u>	

See accompanying Notes to Required Supplementary Information.

**VERMILION COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL – LAW ENFORCEMENT FUND  
YEAR ENDED NOVEMBER 30, 2020**

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,360,000	1,360,000	1,495,938	135,938
Miscellaneous	20,000	20,000	61,601	41,601
Total Revenues	<u>1,380,000</u>	<u>1,380,000</u>	<u>1,557,539</u>	<u>177,539</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	<u>695,000</u>	<u>695,000</u>	<u>645,159</u>	<u>49,841</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	685,000	685,000	912,380	227,380
<b>OTHER FINANCING USES</b>				
Operating Transfers Out	<u>(600,000)</u>	<u>(600,000)</u>	<u>(600,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 85,000</u>	<u>\$ 85,000</u>	312,380	<u>\$ 227,380</u>
Fund Balance - Beginning of Year			<u>4,745,020</u>	
<b>FUND BALANCE - END OF YEAR</b>			<u>\$ 5,057,400</u>	

See accompanying Notes to Required Supplementary Information.

**VERMILION COUNTY, ILLINOIS**  
**SCHEDULE OF CHANGES IN ILLINOIS MUNICIPAL RETIREMENT**  
**FUND PLAN – NET PENSION LIABILITY (ASSET) AND RELATED RATIOS**  
**YEAR ENDED NOVEMBER 30, 2020**

	2020	2019	2018	2017	2016	2015
Total Pension Liability:						
Service Cost	\$ 1,768,052	\$ 1,644,044	\$ 1,711,868	\$ 1,834,906	\$ 1,777,078	\$ 1,892,406
Interest	7,960,415	7,736,230	7,755,255	7,574,722	7,121,762	6,639,260
Changes of Benefit Terms	-	-	-	-	-	-
Difference in Expected and Actual Experiences	(863,046)	(74,986)	(1,312,241)	(1,493,194)	2,108,203	(503,168)
Changes of Assumptions	-	3,039,629	(2,786,944)	(51,945)	50,054	2,743,670
Benefit Payments, Including Refunds of Member Contributions	(5,918,850)	(5,661,301)	(5,534,061)	(5,422,431)	(4,597,167)	(3,961,715)
Net Change in Total Pension Liability	2,946,571	6,683,616	(166,123)	2,442,058	6,459,930	6,810,453
Total Pension Liability – Beginning	111,826,961	105,143,345	105,309,468	102,867,410	96,407,480	89,597,027
Total Pension Liability – Ending (A)	<u>\$ 114,773,532</u>	<u>\$ 111,826,961</u>	<u>\$ 105,143,345</u>	<u>\$ 105,309,468</u>	<u>\$ 102,867,410</u>	<u>\$ 96,407,480</u>
Plan Fiduciary Net Position:						
Contributions – Employer	\$ 1,074,826	\$ 2,587,057	\$ 1,566,231	\$ 1,788,584	\$ 1,761,100	\$ 1,778,814
Contributions – Employee	841,947	913,036	834,857	814,301	814,538	766,306
Net Investment Income	19,218,256	(4,444,471)	15,290,466	8,068,119	481,409	5,640,358
Benefit Payments and Refunds	(5,918,850)	(5,661,301)	(5,534,061)	(5,422,431)	(4,597,167)	(3,961,715)
Other	(786,566)	(86,039)	(82,817)	(101,925)	(1,445,240)	(104,263)
Net Change in Plan Fiduciary Net Position	14,429,613	(6,691,718)	12,074,676	5,146,648	(2,985,360)	4,119,500
Plan Fiduciary Net Position – Beginning	104,836,923	111,528,641	99,453,965	94,307,317	97,292,677	93,173,177
Plan Fiduciary Net Position – Ending (B)	<u>\$ 119,266,536</u>	<u>\$ 104,836,923</u>	<u>\$ 111,528,641</u>	<u>\$ 99,453,965</u>	<u>\$ 94,307,317</u>	<u>\$ 97,292,677</u>
Net Pension Liability (Asset) (A) – (B)	<u>\$ (4,493,004)</u>	<u>\$ 6,990,038</u>	<u>\$ (6,385,296)</u>	<u>\$ 5,855,503</u>	<u>\$ 8,560,093</u>	<u>\$ (885,197)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	103.91 %	93.75 %	106.07 %	94.44 %	91.68 %	100.92 %
Covered Payroll	\$ 15,550,611	\$ 15,175,448	\$ 15,703,987	\$ 14,593,534	\$ 14,893,662	\$ 13,668,804
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(28.89)%	46.06 %	(40.66)%	40.12 %	57.47 %	(6.48)%

**Notes**

GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Information prior to the implementation of GASB 68 is not available. Ultimately, 10 years of data will be presented.

This schedule includes the SLEP and ECO portion of the plan as segregated data for all components is not available. The SLEP and ECO portions are insignificant in total to the County.

*See accompanying Notes to Required Supplementary Information.*

**VERMILION COUNTY, ILLINOIS  
SCHEDULE OF ILLINOIS MUNICIPAL  
RETIREMENT FUND CONTRIBUTIONS  
YEAR ENDED NOVEMBER 30, 2020**

Fiscal Year Ended	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percent of Covered Payroll
2020	\$ 1,379,946	\$ 1,379,946	\$ -	\$ 15,948,373	8.65 %
2019	1,112,397	1,112,397	-	15,492,786	7.18
2018	1,650,019	2,650,019	(1,000,000)	15,703,987	16.87
2017	1,568,032	1,568,032	-	14,593,534	10.74
2016	1,744,726	1,761,100	(16,374)	14,893,662	11.82
2015	1,789,378	1,779,814	9,564	13,668,804	13.02

Notes

This schedule includes the SLEP and ECO portion of the Plan as segregated data for all components is not available.

The SLEP and ECO are insignificant in total to the County.



**VERMILION COUNTY, ILLINOIS  
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY,  
RELATED RATIOS, AND NOTES  
YEAR ENDED NOVEMBER 30, 2020**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability:			
Service Cost	\$ 104,144	\$ 92,035	\$ 101,319
Interest	85,486	102,980	91,241
Difference in Expected and Actual Experiences	1,014,154	-	-
Changes of Assumptions	633,941	541,429	(211,336)
Benefit Payments	<u>(89,248)</u>	<u>(91,936)</u>	<u>(72,997)</u>
Net Change in Total OPEB Liability	1,748,477	644,508	(91,773)
Total Pension Liability – Beginning	<u>3,130,760</u>	<u>2,486,252</u>	<u>2,578,025</u>
Total Pension Liability – Ending	<u><u>\$ 4,879,237</u></u>	<u><u>\$ 3,130,760</u></u>	<u><u>\$ 2,486,252</u></u>
Covered Employee Payroll	\$ 8,895,295	\$ 8,678,337	\$ 8,901,067
Total OPEB Liability as a Percentage of Covered Employee Payroll	54.85 %	36.08 %	27.93 %

NOTE 1: GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Information prior to the implementation of GASB 75 is not available. Ultimately, 10 years of data will be presented.

Note 2: No assets are accumulated in a trust.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**NOVEMBER 30, 2020**

**NOTE 1 BASIS OF ACCOUNTING**

The County's budget is prepared on the modified accrual basis for all budgeted funds as presented in the Required Supplementary Information.

The County does not budget for the Motor Fuel Tax Fund, therefore no statement of revenues, expenditures, and changes in fund balance — budget and actual is prepared.

**NOTE 2 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATIONS OF THE 2019 CONTRIBUTION RATE – IMRF**

**Valuation Date**

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2019 Contribution Rates**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	24-year closed period
Asset Valuation Method:	Five-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality:	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information**

There were no benefit changes during the year.

**OTHER SUPPLEMENTARY INFORMATION**

**VERMILION COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	Special Revenue						
	Mental Health Board	Health Department	County Motor Fuel Tax	Animal Control	Indemnity	County Clerk Vital Records	FICA
Cash	\$ 325,418	\$ 499,677	\$ 831,608	\$ 43,831	\$ 144,888	\$ 33,282	\$ 275,925
Investments	200,000	1,000,000	2,999,816	-	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	835,377	314,012	-	-	-	-	1,343,430
Other	-	-	2,034	996	-	-	147
Due from Other Funds	10,962	4,292	-	174,001	-	866	16,372
Due from Other Governments	-	269,561	124,199	-	-	-	-
Total Assets	<u>\$ 1,371,757</u>	<u>\$ 2,087,542</u>	<u>\$ 3,957,657</u>	<u>\$ 218,828</u>	<u>\$ 144,888</u>	<u>\$ 34,148</u>	<u>\$ 1,635,874</u>
<b>LIABILITIES</b>							
Accounts Payable and Accrued Liabilities	\$ 3,385	\$ 50,060	\$ 4,562	\$ 53,496	\$ -	\$ 300	\$ -
Due to Other Funds	3,796	62,220	5,634	14,002	-	250	80,330
Total Liabilities	7,181	112,280	10,196	67,498	-	550	80,330
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Subsequent Year's Property Taxes	835,377	314,012	-	-	-	-	1,343,430
Unavailable Revenue	-	137,941	34,416	-	-	-	-
Total Deferred Inflows of Resources	835,377	451,953	34,416	-	-	-	1,343,430
<b>FUND BALANCE</b>							
Restricted:							
Retirement	-	-	-	-	-	-	212,114
General and Administrative	-	-	-	151,330	144,888	33,598	-
Public Health and Education	529,199	1,523,309	-	-	-	-	-
Court Services and Public Safety	-	-	-	-	-	-	-
Transportation and Highway	-	-	3,913,045	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>529,199</u>	<u>1,523,309</u>	<u>3,913,045</u>	<u>151,330</u>	<u>144,888</u>	<u>33,598</u>	<u>212,114</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 1,371,757</u>	<u>\$ 2,087,542</u>	<u>\$ 3,957,657</u>	<u>\$ 218,828</u>	<u>\$ 144,888</u>	<u>\$ 34,148</u>	<u>\$ 1,635,874</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	County Clerk Tax Automation	CASA	Sale In Error	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Traffic Fee
Cash	\$ 13,870	\$ 10,620	\$ 115,130	\$ 64,476	\$ 72,771	\$ 17,824	\$ 168,067
Investments	-	-	-	200,000	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	50,402	18,001	3,600	-
Other	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	6,428
Due from Other Governments	-	-	-	-	-	-	-
Total Assets	<u>\$ 13,870</u>	<u>\$ 10,620</u>	<u>\$ 115,130</u>	<u>\$ 314,878</u>	<u>\$ 90,772</u>	<u>\$ 21,424</u>	<u>\$ 174,495</u>
<b>LIABILITIES</b>							
Accounts Payable and Accrued Liabilities	\$ -	\$ -	\$ -	\$ 13,041	\$ 4,914	\$ 945	\$ 1,278
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	-	-	13,041	4,914	945	1,278
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Subsequent Year's Property Taxes	-	-	-	50,402	18,001	3,600	-
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	50,402	18,001	3,600	-
<b>FUND BALANCE</b>							
Restricted:							
Retirement	-	-	-	-	-	-	-
General and Administrative	13,870	10,620	115,130	-	-	-	-
Public Health and Education	-	-	-	251,435	67,857	16,879	-
Court Services and Public Safety	-	-	-	-	-	-	173,217
Transportation and Highway	-	-	-	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>13,870</u>	<u>10,620</u>	<u>115,130</u>	<u>251,435</u>	<u>67,857</u>	<u>16,879</u>	<u>173,217</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 13,870</u>	<u>\$ 10,620</u>	<u>\$ 115,130</u>	<u>\$ 314,878</u>	<u>\$ 90,772</u>	<u>\$ 21,424</u>	<u>\$ 174,495</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	County Bridge	Court Document Storage	Court Automation	Court Security	Recorder's Special Fee	Law Library	Township Motor Fuel Tax
Cash	\$ 340,277	\$ 197,659	\$ 30,533	\$ 90,097	\$ 295,993	\$ 84,757	\$ 424,605
Investments	1,000,000	-	-	-	-	-	1,000,000
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	376,200	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from Other Funds	4,937	10,378	10,497	-	-	3,186	-
Due from Other Governments	-	-	-	-	-	-	203,070
Total Assets	<u>\$ 1,721,414</u>	<u>\$ 208,037</u>	<u>\$ 41,030</u>	<u>\$ 90,097</u>	<u>\$ 295,993</u>	<u>\$ 87,943</u>	<u>\$ 1,627,675</u>
<b>LIABILITIES</b>							
Accounts Payable and Accrued Liabilities	\$ 177,885	\$ 70	\$ 2,233	\$ 4,968	\$ 9,136	\$ 872	\$ 10,911
Due to Other Funds	-	5,106	-	4,813	2,222	-	-
Total Liabilities	<u>177,885</u>	<u>5,176</u>	<u>2,233</u>	<u>9,781</u>	<u>11,358</u>	<u>872</u>	<u>10,911</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Subsequent Year's Property Taxes	376,200	-	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>376,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>							
Restricted:							
Retirement	-	-	-	-	-	-	-
General and Administrative	-	-	-	-	284,635	87,071	-
Public Health and Education	-	-	-	-	-	-	-
Court Services and Public Safety	-	202,861	38,797	80,316	-	-	-
Transportation and Highway	1,167,329	-	-	-	-	-	1,616,764
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>1,167,329</u>	<u>202,861</u>	<u>38,797</u>	<u>80,316</u>	<u>284,635</u>	<u>87,071</u>	<u>1,616,764</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 1,721,414</u>	<u>\$ 208,037</u>	<u>\$ 41,030</u>	<u>\$ 90,097</u>	<u>\$ 295,993</u>	<u>\$ 87,943</u>	<u>\$ 1,627,675</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	Child Support	Probation Service	Treasurer's Automation	Circuit Clerk Operation and Administration	Township Bridge	VC Trustee Revolving Fund	Illinois Municipal Retirement
Cash	\$ 23,975	\$ 72,047	\$ 30,104	\$ 72,906	\$ 629,821	\$ 21,620	\$ 172,614
Investments	-	-	100,000	-	-	-	650,000
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	-	-	-	1,010,322
Other	-	-	-	-	-	-	-
Due from Other Funds	-	7,678	-	-	-	-	12,797
Due from Other Governments	-	-	-	-	-	-	-
Total Assets	<u>\$ 23,975</u>	<u>\$ 79,725</u>	<u>\$ 130,104</u>	<u>\$ 72,906</u>	<u>\$ 629,821</u>	<u>\$ 21,620</u>	<u>\$ 1,845,733</u>
<b>LIABILITIES</b>							
Accounts Payable and Accrued Liabilities	\$ 518	\$ 9,307	\$ 7,072	\$ 136	\$ -	\$ -	\$ -
Due to Other Funds	-	-	698	-	-	-	83,588
Total Liabilities	518	9,307	7,770	136	-	-	83,588
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Subsequent Year's Property Taxes	-	-	-	-	-	-	1,010,322
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	1,010,322
<b>FUND BALANCE</b>							
Restricted:							
Retirement	-	-	-	-	-	-	751,823
General and Administrative	-	-	122,334	72,770	-	21,620	-
Public Health and Education	-	-	-	-	-	-	-
Court Services and Public Safety	23,457	70,418	-	-	-	-	-
Transportation and Highway	-	-	-	-	629,821	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>23,457</u>	<u>70,418</u>	<u>122,334</u>	<u>72,770</u>	<u>629,821</u>	<u>21,620</u>	<u>751,823</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 23,975</u>	<u>\$ 79,725</u>	<u>\$ 130,104</u>	<u>\$ 72,906</u>	<u>\$ 629,821</u>	<u>\$ 21,620</u>	<u>\$ 1,845,733</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	Law Enforcement Grant	Victim Witness Attorney General	Vermilion County MEG	Vermilion County Electronic Monitoring	GIS Automation	Drug Court Fee	Coroner Automation
Cash	\$ 27	\$ 31,672	\$ 424	\$ 56,248	\$ 208,699	\$ 70,425	\$ 38,193
Investments	-	-	-	-	-	-	-
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	2,230	-	-	-
Due from Other Governments	-	-	-	-	-	-	-
Total Assets	<u>\$ 27</u>	<u>\$ 31,672</u>	<u>\$ 424</u>	<u>\$ 58,478</u>	<u>\$ 208,699</u>	<u>\$ 70,425</u>	<u>\$ 38,193</u>
<b>LIABILITIES</b>							
Accounts Payable and Accrued Liabilities	\$ -	\$ 690	\$ -	\$ 990	\$ 14,055	\$ -	\$ 1,525
Due to Other Funds	-	1,149	-	-	1,641	-	-
Total Liabilities	-	1,839	-	990	15,696	-	1,525
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Subsequent Year's Property Taxes	-	-	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
<b>FUND BALANCE</b>							
Restricted:							
Retirement	-	-	-	-	-	-	-
General and Administrative	-	-	-	-	193,003	-	-
Public Health and Education	-	-	-	-	-	-	36,668
Court Services and Public Safety	27	29,833	424	57,488	-	70,425	-
Transportation and Highway	-	-	-	-	-	-	-
Committed:							
Capital Projects	-	-	-	-	-	-	-
Total Fund Balance	<u>27</u>	<u>29,833</u>	<u>424</u>	<u>57,488</u>	<u>193,003</u>	<u>70,425</u>	<u>36,668</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 27</u>	<u>\$ 31,672</u>	<u>\$ 424</u>	<u>\$ 58,478</u>	<u>\$ 208,699</u>	<u>\$ 70,425</u>	<u>\$ 38,193</u>



**VERMILION COUNTY, ILLINOIS  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2020**

	Special Revenue (Continued)				Capital Projects		Total
	Board of Elections	Veterans Assistance Fund	States Attorney Automation	Transportation	Infrastructure	Capital Projects	
Cash	\$ 1,809	\$ 75,156	\$ 1,710	\$ 982,297	\$ 41,401	\$ 1,465	\$ 6,613,921
Investments	-	-	-	-	213,888	700,000	8,063,704
Receivables:							
Taxes, Net of Allowance for Estimated Uncollectibles	-	135,267	-	801,900	-	-	4,888,511
Other	-	-	-	-	-	-	3,177
Due from Other Funds	-	1,763	-	10,394	-	-	276,781
Due from Other Governments	-	-	-	-	-	-	596,830
Total Assets	<u>\$ 1,809</u>	<u>\$ 212,186</u>	<u>\$ 1,710</u>	<u>\$ 1,794,591</u>	<u>\$ 255,289</u>	<u>\$ 701,465</u>	<u>\$ 20,442,924</u>
<b>LIABILITIES</b>							
Accounts Payable and Accrued Liabilities	\$ -	\$ 1,147	\$ -	\$ 37,224	\$ -	\$ 43,616	\$ 454,336
Due to Other Funds	-	1,913	-	32,997	-	-	300,359
Total Liabilities	-	3,060	-	70,221	-	43,616	754,695
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Subsequent Year's Property Taxes	-	135,267	-	801,900	-	-	4,888,511
Unavailable Revenue	-	-	-	-	-	-	172,357
Total Deferred Inflows of Resources	-	135,267	-	801,900	-	-	5,060,868
<b>FUND BALANCE</b>							
Restricted:							
Retirement	-	-	-	-	-	-	963,937
General and Administrative	1,809	73,859	-	-	-	-	1,326,537
Public Health and Education	-	-	-	-	-	-	2,425,347
Court Services and Public Safety	-	-	1,710	922,470	-	-	1,671,443
Transportation and Highway	-	-	-	-	-	-	7,326,959
Committed:							
Capital Projects	-	-	-	-	255,289	657,849	913,138
Total Fund Balance	<u>1,809</u>	<u>73,859</u>	<u>1,710</u>	<u>922,470</u>	<u>255,289</u>	<u>657,849</u>	<u>14,627,361</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 1,809</u>	<u>\$ 212,186</u>	<u>\$ 1,710</u>	<u>\$ 1,794,591</u>	<u>\$ 255,289</u>	<u>\$ 701,465</u>	<u>\$ 20,442,924</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Special Revenue						
	Mental Health Board	Health Department	County Motor Fuel Tax	Animal Control	Indemnity	County Clerk Vital Records	FICA
<b>REVENUES</b>							
Taxes	\$ 821,421	\$ 302,712	\$ -	\$ -	\$ -	\$ -	\$ 1,226,769
Intergovernmental	-	993,209	2,175,024	-	-	-	10,614
Intergovernmental Rebuild Illinois	-	-	846,703	-	-	-	-
Licenses and Permits	-	-	-	122,779	-	-	-
Charges for Services	-	243,100	-	226,887	69,900	13,142	-
Fines and Forfeits	-	-	-	-	-	-	-
Interest	1,992	11,753	49,409	479	994	228	883
Miscellaneous	25,250	8,202	13,681	4,503	-	-	-
Total Revenues	<u>848,663</u>	<u>1,558,976</u>	<u>3,084,817</u>	<u>354,648</u>	<u>70,894</u>	<u>13,370</u>	<u>1,238,266</u>
<b>EXPENDITURES</b>							
General and Administrative	-	-	-	683,262	-	14,279	473,869
Judiciary and Court Related	-	-	-	-	-	-	328,063
Public Safety	-	-	-	-	-	-	413,117
Public Health and Education	848,702	1,358,599	-	-	-	-	-
Transportation	-	-	1,737,866	-	-	-	-
Capital Projects	73	8,806	71,855	499	-	-	-
Total Expenditures	<u>848,775</u>	<u>1,367,405</u>	<u>1,809,721</u>	<u>683,761</u>	<u>-</u>	<u>14,279</u>	<u>1,215,049</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(112)	191,571	1,275,096	(329,113)	70,894	(909)	23,217
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	311,400	-	-	-
Transfers Out	-	(16,853)	-	-	(67,622)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(16,853)</u>	<u>-</u>	<u>311,400</u>	<u>(67,622)</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(112)	174,718	1,275,096	(17,713)	3,272	(909)	23,217
Fund Balance - Beginning Of Year	529,311	1,348,591	2,637,949	169,043	141,616	34,507	188,897
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 529,199</u>	<u>\$ 1,523,309</u>	<u>\$ 3,913,045</u>	<u>\$ 151,330</u>	<u>\$ 144,888</u>	<u>\$ 33,598</u>	<u>\$ 212,114</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	County Clerk Tax Automation	CASA	Sale In Error	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Traffic Fee
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ -	\$ 48,880	\$ 8,608	\$ 1,617	\$ -
Intergovernmental	-	-	-	-	-	-	-
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	25,844
Fines and Forfeits	-	4,316	73,990	-	-	-	-
Interest	95	61	-	3,529	452	120	2,031
Miscellaneous	1,610	-	-	-	9,170	1,779	-
Total Revenues	<u>1,705</u>	<u>4,377</u>	<u>73,990</u>	<u>52,409</u>	<u>18,230</u>	<u>3,516</u>	<u>27,875</u>
<b>EXPENDITURES</b>							
General and Administrative	438	-	-	-	-	-	6,619
Judiciary and Court Related	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Health and Education	-	-	-	64,603	24,343	4,681	-
Transportation	-	-	-	-	-	-	-
Capital Projects	-	-	-	13,041	4,914	945	2,753
Total Expenditures	<u>438</u>	<u>-</u>	<u>-</u>	<u>77,644</u>	<u>29,257</u>	<u>5,626</u>	<u>9,372</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,267	4,377	73,990	(25,235)	(11,027)	(2,110)	18,503
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	(68,860)	-	-	-	(41,194)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(68,860)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,194)</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,267	4,377	5,130	(25,235)	(11,027)	(2,110)	(22,691)
Fund Balance - Beginning Of Year	<u>12,603</u>	<u>6,243</u>	<u>110,000</u>	<u>276,670</u>	<u>78,884</u>	<u>18,989</u>	<u>195,908</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 13,870</u>	<u>\$ 10,620</u>	<u>\$ 115,130</u>	<u>\$ 251,435</u>	<u>\$ 67,857</u>	<u>\$ 16,879</u>	<u>\$ 173,217</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	County	Court	Court	Court Security	Recorder's	Law	Township
	Bridge	Document Storage	Automation	Fee	Special Fee	Library	Motor Fuel Tax
<b>REVENUES</b>							
Taxes	\$ 369,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	2,521,896
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	1,396,825
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	91,014	90,297	-	40,770	27,090	-
Fines and Forfeits	-	-	-	-	-	-	-
Interest	19,922	1,482	778	784	1,986	889	10,245
Miscellaneous	194,854	-	-	(1,882)	-	(1,413)	45,265
Total Revenues	<u>584,739</u>	<u>92,496</u>	<u>91,075</u>	<u>(1,098)</u>	<u>42,756</u>	<u>26,566</u>	<u>3,974,231</u>
<b>EXPENDITURES</b>							
General and Administrative	-	-	-	-	22,542	21,345	-
Judiciary and Court Related	-	65,080	99,873	144,939	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Health and Education	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	3,018,853
Capital Projects	755,344	4,000	18,009	-	-	-	-
Total Expenditures	<u>755,344</u>	<u>69,080</u>	<u>117,882</u>	<u>144,939</u>	<u>22,542</u>	<u>21,345</u>	<u>3,018,853</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(170,605)	23,416	(26,807)	(146,037)	20,214	5,221	955,378
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	161,200	-	-	-
Transfers Out	-	(35,000)	(35,000)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(35,000)</u>	<u>(35,000)</u>	<u>161,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(170,605)	(11,584)	(61,807)	15,163	20,214	5,221	955,378
Fund Balance - Beginning Of Year	1,337,934	214,445	100,604	65,153	264,421	81,850	661,386
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,167,329</u>	<u>\$ 202,861</u>	<u>\$ 38,797</u>	<u>\$ 80,316</u>	<u>\$ 284,635</u>	<u>\$ 87,071</u>	<u>\$ 1,616,764</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	Child Support Maintenance	Probation Service	Treasurer's Automation	Circuit Clerk Operations and Administration	Township Bridge	VC Trustee Revolving Fund	
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 958,896
Intergovernmental	-	-	-	-	254,557	-	-
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	72,742	62,652	19,466	-	9,016	-
Fines and Forfeits	-	-	-	-	-	-	-
Interest	-	604	961	716	3,656	192	12,555
Miscellaneous	-	9,731	-	-	-	-	1,557
Total Revenues	-	83,077	63,613	20,182	258,213	9,208	973,008
<b>EXPENDITURES</b>							
General and Administrative	-	-	28,121	9,092	-	19,343	1,371,153
Judiciary and Court Related	42,388	127,585	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Health and Education	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Capital Projects	-	4,093	-	-	380,475	-	-
Total Expenditures	42,388	131,678	28,121	9,092	380,475	19,343	1,371,153
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(42,388)	(48,601)	35,492	11,090	(122,262)	(10,135)	(398,145)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	(42,388)	(48,601)	35,492	11,090	(122,262)	(10,135)	(398,145)
Fund Balance - Beginning Of Year	65,845	119,019	86,842	61,680	752,083	31,755	1,149,968
<b>FUND BALANCE - END OF YEAR</b>	\$ 23,457	\$ 70,418	\$ 122,334	\$ 72,770	\$ 629,821	\$ 21,620	\$ 751,823

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Special Revenue (Continued)						
	Law Enforcement Grant	Victim Witness Attorney General	Vermilion County MEG	Vermilion County Electronic Monitoring	GIS Automation	Drug Court Fee	Coroner Automation
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	30,000	89,098	-	-	-	-
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	209,242	-	24,367
Fines and Forfeits	-	-	-	-	-	1,943	-
Interest	2	231	130	1,066	1,419	417	230
Miscellaneous	-	-	-	41,608	-	-	-
Total Revenues	<u>2</u>	<u>30,231</u>	<u>89,228</u>	<u>42,674</u>	<u>210,661</u>	<u>2,360</u>	<u>24,597</u>
<b>EXPENDITURES</b>							
General and Administrative	-	-	-	-	232,053	-	-
Judiciary and Court Related	-	-	-	-	-	-	-
Public Safety	-	30,000	89,098	33,000	-	149	-
Public Health and Education	-	-	-	-	-	-	9,727
Transportation	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>30,000</u>	<u>89,098</u>	<u>33,000</u>	<u>232,053</u>	<u>149</u>	<u>9,727</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	2	231	130	9,674	(21,392)	2,211	14,870
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	2	231	130	9,674	(21,392)	2,211	14,870
Fund Balance - Beginning Of Year	<u>25</u>	<u>29,602</u>	<u>294</u>	<u>47,814</u>	<u>214,395</u>	<u>68,214</u>	<u>21,798</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 27</u>	<u>\$ 29,833</u>	<u>\$ 424</u>	<u>\$ 57,488</u>	<u>\$ 193,003</u>	<u>\$ 70,425</u>	<u>\$ 36,668</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2020**

	Special Revenue (Continued)				Capital Projects		Total
	Board of Elections	Veterans Assistance Fund	States Attorney Automation	Transportation	Infrastructure	Capital Projects	
<b>REVENUES</b>							
Taxes	\$ -	\$ 132,077	\$ -	\$ 778,854	\$ -	\$ -	\$ 4,649,797
Intergovernmental	-	-	-	-	-	-	6,074,398
Intergovernmental Rebuild Illinois	-	-	-	-	-	-	2,243,528
Licenses and Permits	-	-	-	-	-	-	122,779
Charges for Services	-	-	-	-	-	-	1,225,529
Fines and Forfeits	-	-	2,491	-	-	-	82,740
Interest	-	-	17	3,121	3,247	12,189	148,865
Miscellaneous	-	-	-	836,080	-	42,724	1,232,719
Total Revenues	-	132,077	2,508	1,618,055	3,247	54,913	15,780,355
<b>EXPENDITURES</b>							
General and Administrative	-	-	-	-	(1)	-	2,882,115
Judiciary and Court Related	-	-	-	-	-	-	807,928
Public Safety	-	-	-	-	-	-	565,364
Public Health and Education	-	56,832	4,930	1,180,381	-	-	3,552,798
Transportation	-	-	-	-	-	-	4,756,719
Capital Projects	-	1,386	-	158,221	-	270,235	1,694,649
Total Expenditures	-	58,218	4,930	1,338,602	(1)	270,235	14,259,573
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	73,859	(2,422)	279,453	3,248	(215,322)	1,520,782
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	70,000	542,600
Transfers Out	-	-	-	-	-	-	(264,529)
Total Other Financing Sources (Uses)	-	-	-	-	-	70,000	278,071
<b>NET CHANGE IN FUND BALANCE</b>	-	73,859	(2,422)	279,453	3,248	(145,322)	1,798,853
Fund Balance - Beginning Of Year	1,809	-	4,132	643,017	252,041	803,171	12,828,508
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,809</b>	<b>\$ 73,859</b>	<b>\$ 1,710</b>	<b>\$ 922,470</b>	<b>\$ 255,289</b>	<b>\$ 657,849</b>	<b>\$ 14,627,361</b>

**VERMILION COUNTY, ILLINOIS  
 COMBINING STATEMENT OF NET POSITION (DEFICIT)  
 INTERNAL SERVICE FUNDS  
 NOVEMBER 30, 2020**

	Health Insurance	General Liability Insurance	Total
<b>CURRENT ASSETS</b>			
Cash	\$ 187,149	\$ 346,434	\$ 533,583
Receivables, Net	-	1,337,034	1,337,034
Due from Other Funds	-	13,641	13,641
Total Assets	187,149	1,697,109	1,884,258
<b>LIABILITIES</b>			
Accounts Payable and Accrued Liabilities	-	1,172,708	1,172,708
Due to Other Funds	-	3,406	3,406
Total Liabilities	-	1,176,114	1,176,114
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Subsequent Year's Property Taxes	-	1,337,034	1,337,034
<b>NET POSITION (DEFICIT)</b>			
Unrestricted Net Position	\$ 187,149	\$ (816,039)	\$ (628,890)



**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION (DEFICIT)  
INTERNAL SERVICE FUNDS  
NOVEMBER 30, 2020**

	<u>Health Insurance</u>	<u>General Liability Insurance</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 2,487,932	\$ -	\$ 2,487,932
<b>OPERATING EXPENSES</b>			
Personnel Services	2,256,664	1,575,110	3,831,774
Contractual Services	-	546,259	546,259
Total Operating Expenses	<u>2,256,664</u>	<u>2,121,369</u>	<u>4,378,033</u>
<b>OPERATING INCOME (LOSS)</b>	231,268	(2,121,369)	(1,890,101)
<b>NONOPERATING REVENUES</b>			
Taxes	-	1,022,140	1,022,140
Interest Income	2,793	2,043	4,836
Total Nonoperating Revenues	<u>2,793</u>	<u>1,024,183</u>	<u>1,026,976</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	234,061	(1,097,186)	(863,125)
<b>CHANGE IN NET POSITION</b>	234,061	(1,097,186)	(863,125)
Net Position (Deficit) - Beginning of Year	<u>(46,912)</u>	<u>281,147</u>	<u>234,235</u>
<b>NET POSITION (DEFICIT) - END OF YEAR</b>	<u>\$ 187,149</u>	<u>\$ (816,039)</u>	<u>\$ (628,890)</u>

**VERMILION COUNTY, ILLINOIS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
NOVEMBER 30, 2020**

	Restitution	County Collector	Treasurer's Account	Deposit Fund	Unknown Heirs	Nonresident Heirs	Payroll Clearing	Work Release
<b>ASSETS</b>								
Cash	\$ 23,678	\$ 2,599,662	\$ 44,047	\$ 239,274	\$ 61,289	\$ 189,578	\$ 1,375,803	\$ 8,567
Investments	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	501	-	-	921,597	-
Inventory	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 23,678</u>	<u>\$ 2,599,662</u>	<u>\$ 44,047</u>	<u>\$ 239,775</u>	<u>\$ 61,289</u>	<u>\$ 189,578</u>	<u>\$ 2,297,400</u>	<u>\$ 8,567</u>
<b>LIABILITIES</b>								
Accounts Payable	\$ -	\$ -	\$ 3,629	\$ -	\$ -	\$ -	\$ 225,558	\$ -
Due to Other Funds	3	497,273	6,812	-	-	-	-	1
Due to Others	23,675	-	33,606	239,775	61,289	189,578	2,071,842	8,566
Due to Taxing Bodies	-	2,102,389	-	-	-	-	-	-
Total Liabilities	<u>\$ 23,678</u>	<u>\$ 2,599,662</u>	<u>\$ 44,047</u>	<u>\$ 239,775</u>	<u>\$ 61,289</u>	<u>\$ 189,578</u>	<u>\$ 2,297,400</u>	<u>\$ 8,567</u>

**VERMILION COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)**  
**FIDUCIARY FUNDS**  
**NOVEMBER 30, 2020**

	Prisoner's Commissary	Sheriff's Office	County Clerk	Circuit Clerk	County Recorder	Drainage District	Electronic Citation	Total
<b>ASSETS</b>								
Cash	\$ 146,763	\$ 123,972	\$ 227,651	\$ 2,524,792	\$ 123,274	\$ 298,370	\$ 40,581	\$ 8,027,301
Investments	-	-	-	-	-	1,350,000	-	1,350,000
Due from Other Funds	-	-	4,516	-	-	-	-	926,614
Inventory	18,686	-	-	-	-	-	-	18,686
	<u>165,449</u>	<u>123,972</u>	<u>232,167</u>	<u>2,524,792</u>	<u>123,274</u>	<u>1,648,370</u>	<u>40,581</u>	<u>10,322,601</u>
Total Assets	<u>\$ 165,449</u>	<u>\$ 123,972</u>	<u>\$ 232,167</u>	<u>\$ 2,524,792</u>	<u>\$ 123,274</u>	<u>\$ 1,648,370</u>	<u>\$ 40,581</u>	<u>\$ 10,322,601</u>
<b>LIABILITIES</b>								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229,187
Due to Other Funds	-	-	16,933	136,574	-	-	-	657,596
Due to Others	165,449	123,972	215,234	2,388,218	123,274	1,648,370	40,581	7,333,429
Due to Taxing Bodies	-	-	-	-	-	-	-	2,102,389
	<u>165,449</u>	<u>123,972</u>	<u>232,167</u>	<u>2,524,792</u>	<u>123,274</u>	<u>1,648,370</u>	<u>40,581</u>	<u>10,322,601</u>
Total Liabilities	<u>\$ 165,449</u>	<u>\$ 123,972</u>	<u>\$ 232,167</u>	<u>\$ 2,524,792</u>	<u>\$ 123,274</u>	<u>\$ 1,648,370</u>	<u>\$ 40,581</u>	<u>\$ 10,322,601</u>

## **SINGLE AUDIT REPORTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Vermilion County Board  
Vermilion County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois, as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise Vermilion County, Illinois' basic financial statements, and have issued our report thereon dated August 6, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Vermilion County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Vermilion County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Vermilion County, Illinois' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2020-001, that we consider to be a material weakness.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Vermilion County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Vermilion County, Illinois' Response to Finding**

Vermilion County, Illinois' response to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. Vermilion County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**CliftonLarsonAllen LLP**

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Danville, Illinois  
August 6, 2021



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Vermilion County Board  
Vermilion County, Illinois

**Report on Compliance for Each Major Federal Program**

We have audited Vermilion County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Vermilion County, Illinois' major federal programs for the year ended November 30, 2020. Vermilion County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of Vermilion County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Vermilion County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Vermilion County, Illinois' compliance.

***Opinion on Each Major Federal Program***

In our opinion, Vermilion County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended November 30, 2020.

## **Report on Internal Control Over Compliance**

Management of Vermilion County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Vermilion County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Vermilion County, Illinois' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**CliftonLarsonAllen LLP**



Danville, Illinois  
August 6, 2021



**VERMILION COUNTY, ILLINOIS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED NOVEMBER 30, 2020**

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<b>U.S. Department of Agriculture</b>				
Passed-through the Illinois Department of Human Services:				
Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	0FCSYQ01105	\$ -	\$ 221,522
Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	1FCSZQ01105	-	98,410
Total			-	319,932
 Farmers' Market Nutrition Program	 10.572	 1FCSZQ01254	 -	 1,000
Total U.S. Department of Agriculture			-	320,932
<b>U.S. Department of Environmental Protection Agency</b>				
Passed-through the Illinois Department of Public Health:				
Performance Partnership Grant	66.605	None	-	7,962
<b>U.S. Department of Health and Human Services</b>				
Passed-Through the Illinois Department of Public Health:				
Public Health Emergency Preparedness	93.074	None	-	75,460
Immunization Grant - Noncash	93.268	None	-	21,892
COVID-19 - Public Health Crisis Response	93.354	07680088H	-	61,185
Total U.S. Department of Health and Human Services			-	158,537

See accompanying Note to Schedule of Expenditures of Federal Awards.

**VERMILION COUNTY, ILLINOIS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
**YEAR ENDED NOVEMBER 30, 2020**

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<b>U.S. Department of Justice</b>				
Passed-through the Illinois Criminal Justice Information Authority:				
Edward Byrne Memorial Justice Assistance Grant	16.738	00JAG417718	\$ -	\$ 89,098
Victim Assistance Grant	16.575	00VFL218451	-	45,058
Victim Assistance Grant	16.575	10VFL218451	-	12,256
Total			-	57,314
Passed-through the Illinois Attorney General:				
Victim Witness Grant	16.575	044SG201525	-	30,000
Victim Witness Grant	16.575	944SG191525	-	7,500
Total			-	37,500
Total U.S. Department of Justice			-	183,912
<b>U.S. Department of Homeland Security</b>				
Passed-through the Illinois Emergency Management Agency:				
Emergency Management Performance Grant	97.042	019EMAVERMI	-	11,040
<b>U.S. Department of Labor</b>				
Passed-through the Danville Area Community College:				
Workforce Investment Act Grant - Adult Program	17.258	None	-	22,272
<b>U.S. Department of Treasury</b>				
Passed-Through the Illinois Department of Public Health:				
COVID-19 - Coronavirus Relief Funds	21.019	05180188H	-	122,114
Passed-Through the Illinois Department of Commerce and Economic Opportunity:				
COVID-19 - Coronavirus Relief Funds	21.019	20-492080	-	163,776
COVID-19 - Coronavirus Relief Funds	21.019	20-419088	-	896,955
Total			-	1,060,731
Total U.S. Department of Treasury			-	1,182,845
Total Expenditures of Federal Awards			\$ -	\$ 1,887,500

See accompanying Note to Schedule of Expenditures of Federal Awards.

**VERMILION COUNTY, ILLINOIS  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
NOVEMBER 30, 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Vermilion County, Illinois (the County) under programs of the federal government for the year ended November 30, 2020. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**Basis of Accounting and Cost Principles**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of CFDA 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**Nonmonetary Assistance**

The Vermilion County Health Department receives commodities for the immunization program through the Illinois Department of Public Health (IDPH). During fiscal year 2020 these commodities were valued at \$21,892 (CFDA 93.268). This amount is included in the accompanying schedule as the Immunization Grant.

The County did not receive any federally provided insurance or federal loan or loan guarantees.

**De Minimis Cost Rate**

The County has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**VERMILION COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED NOVEMBER 30, 2020**

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**Section I – Summary of the Auditors' Results**

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**Basic Financial Statements**

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified?     x     yes            no
  - Significant deficiency(ies) identified?            yes     x     none reported
3. Noncompliance material to basic financial statements noted?            yes     x     no

**Federal Awards**

1. Internal control over major federal programs:
- Material weakness(es) identified?            yes     x     no
  - Significant deficiency(ies) identified?            yes     x     none reported
2. Type of auditors' report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?            yes     x     no

**Identification of Major Federal Programs**

<b>CFDA Number(s)</b>	<b>Name of Federal Program or Cluster</b>
10.557	Supplemental Nutrition Program for Women, Infants, and Children (WIC)
21.019	COVID-19 - Coronavirus Relief Funds

- Dollar threshold used to distinguish between Type A and Type B programs: \$     750,000
- Auditee qualified as low-risk auditee?            yes     x     no

**VERMILION COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED NOVEMBER 30, 2020**

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***Section II – Financial Statement Findings***

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**2020-001 ANNUAL FINANCIAL REPORTING UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP) AND ADJUSTMENTS**

**Type of Finding MATERIAL WEAKNESS IN INTERNAL CONTROL OVER FINANCIAL REPORTING**

**Criteria** The County does not have an internal control policy in place over annual financial reporting, including any necessary adjustments, that would enable management to prepare its annual financial statements and related footnote disclosures in a manner that is complete and presented in accordance with GAAP.

**Condition** Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, and necessary adjustments, in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Context** The County Board and management have informed us that they do not have an internal control policy in place over the annual financial reporting, including necessary adjustments, and that they do not have the necessary staff capacity to prepare the annual financial statements including footnote disclosures.

**Effect** The potential exists that a material misstatement of the annual financial statements including adjustments could occur and not be prevented or detected by the entity's internal controls.

**Cause** The entity relies on the audit firm to prepare the annual financial statements and related footnote disclosures, including any necessary adjustments to accrual basis. However, they have reviewed and approved the annual financial statements and the related footnote disclosures.

**Repeat Finding** The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2019-001.

**Recommendation** The County should continue to evaluate their internal staff capacity to determine if an internal control policy over the annual financial reporting is beneficial.

**Views of Responsible Officials** There is no disagreement with the finding.

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***Section III – Findings and Questioned Costs***

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Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).