

RE: Vermilion County Tax Agent Minimum Bid and Amended Agreement
RESOLUTION NO. 18-0505

WHEREAS, this County Board of Vermilion County, Illinois, has heretofore entered into a certain written "PROFESSIONAL SERVICE AGREEMENT" with Joseph E. Meyer & Associates, Inc. (or its predecessor) originally dated July 09, 1991 and providing for the creation and administration of a Delinquent Tax Liquidation Program; and

WHEREAS, said Agreement, as extended and amended, remains in full force and effect as of the date hereof, but the costs of conducting said Delinquent Tax Liquidation Program, including costs of obtaining title to tax delinquent properties and conveying such properties through public auctions, have substantially increased; and

WHEREAS, increasing the minimum auction sale bid to \$750.00 per property will serve to defray such increased program costs;

NOW THEREFORE BE IT RESOLVED by the County Board of Vermilion County, Illinois, that the minimum auction sale bid for properties first offered at public oral or sealed bid auction sales through the Delinquent Tax Liquidation Program shall be, and is hereby, increased to \$750.00 per parcel; and

FURTHER, that the increase in minimum bid hereby effected shall be applied so as to increase by \$100.00, to a total of \$450.00, the minimum fee paid to the said Joseph E. Meyer & Associates, Inc., for its services on account of the sale of any property pursuant to said Agreement, and to increase the proceeds accruing to the Taxing Districts by an additional \$50.00 per property; and

FURTHER, that any properties that are not sold upon first offering may be re-offered at a reduced selling price as may be deemed appropriate by the County Board Chairman and this County Board; and

FURTHER, that the Chairman of this County Board is hereby authorized to enter into and to subscribe, on behalf of this County Board, the written "ADDENDUM TO PROFESSIONAL SERVICE AGREEMENT" presented to this meeting and providing for the increase in minimum auction sale bid hereby approved and effected, and that all other terms and provisions of the said "PROFESSIONAL SERVICE AGREEMENT", as heretofore amended, shall remain in full force and effect.

APPROVED AND ADOPTED at a regular meeting of the County Board of Vermilion County, Illinois, this day of May A.D., 2018.

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Michael J. Masner
County Board Chairman

ATTEST:

Cathy Johnson
County Clerk

APPROVED BY TAX & ELECTIONS COMMITTEE:

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|-----------------------|------------------------------------|-------------------------|-------------------------|---------------------------|
| Tom Morse Chairman | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | <u>05/01/2018</u> Date |
| Chuck Mockbee | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | |
| Joe Eakle | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | |
| Nancy O'Kane | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | |
| John Criswell | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | |
| Cari West-Monson | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | |
| Joel Bird | <input checked="" type="radio"/> Y | <input type="radio"/> N | <input type="radio"/> A | |

7-yes

ADDENDUM TO PROFESSIONAL SERVICE AGREEMENT

THIS AGREEMENT, entered into by and between the County of Vermilion, Illinois, hereinafter referred to as "County", and Joseph E. Meyer & Associates, Inc., hereinafter referred to as "Contractor";

WITNESSETH:

WHEREAS, the County and Contractor (or its predecessor) entered into a written instrument entitled "PROFESSIONAL SERVICE AGREEMENT" bearing date of July 09, 1991 (hereinafter referred to as "the Agreement") establishing a Delinquent Tax Liquidation Program, and said Agreement, as heretofore extended and amended, remains in full force and effect between the County and Contractor as of the date hereof; and

WHEREAS, the County and Contractor desire to further amend the Agreement as hereinafter set forth;

NOW THEREFORE, for and in consideration of the sum of TEN DOLLARS (\$10.00), and for other good and valuable consideration, the parties agree as follows, to-wit:

- 1. That the relevant provisions of the Agreement are hereby amended such that:
 - a. The minimum auction sale bid for properties first offered at public oral or sealed bid auction sales through the Delinquent Tax Liquidation Program shall be \$750.00 per parcel; and
 - b. Whenever title to any tax-delinquent property shall be conveyed to a new owner through the Delinquent Tax Liquidation Program Agent shall receive a minimum compensation of FOUR HUNDRED FIFTY DOLLARS (\$450.00) or TWENTY-FIVE PERCENT (25%) of the purchase price, whichever is greater. In event the sale price of any such property is FOUR HUNDRED FIFTY DOLLARS (\$450.00) or less, the Agent shall receive the full sale price as compensation and no additional fee shall be paid on account of the sale of such property:

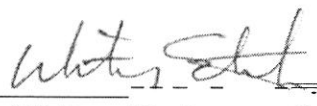
2. All of the terms and provisions of the Agreement, as heretofore amended and extended, and as amended hereby shall remain in full force and effect between the parties hereto.

Agreed, entered and signed this ___ day of - - - - - A.D., 2018.

The County of Vermilion, Illinois
A Body Corporate and Politic

Joseph E. Meyer & Associates, Inc.

By _____
County Board Chairman

By 
Whitney Strohmeier, President

ATTEST:


County Clerk