

RESOLUTION

RE: INVESTMENT OF COMBINED WORKING CASH FUND

WHEREAS, Vermilion County has established a County Working Cash Fund pursuant to the "Downstate County Working Cash Fund Law", 55 ILCS 5/6-29001 et seq.; and,

WHEREAS, there is presently in the 1967 and 1968 Vermilion County Working Cash Fund an amount of \$181,250.95 (ONE-HUNDRED EIGHTY-ONE THOUSAND TWO HUNDRED FIFTY DOLLARS AND NINETY-FIVE CENTS) and in the 1976 Working Cash \$107,637.20 (ONE HUNDRED SEVEN THOUSAND SIX HUNDRED THIRTY SEVEN DOLLARS AND TWENTY CENTS) for a total of \$288,888.15 (TWO HUNDRED EIGHTY-EIGHT THOUSAND EIGHT HUNDRED EIGHTY-EIGHT DOLLARS AND FIFTEEN CENTS); and,

WHEREAS, the aforementioned amount of \$288,888.15 (TWO HUNDRED EIGHTY-EIGHT THOUSAND EIGHT-HUNDRED EIGHTY-EIGHT DOLLARS AND FIFTEEN CENTS) in the 1967, 1968, and 1976 Working Cash Fund is temporarily idle and is likely to remain so for a period of at least thirty (30) days; and,

WHEREAS, 55 ILCS 5/6-29005, provides that temporarily idle money in the Working Cash Fund may be invested as directed by the County Board.

NOW, THEREFORE, BE IT RESOLVED that the amount of \$288,888.15 (TWO-HUNDRED EIGHTY-EIGHT THOUSAND EIGHT HUNDRED EIGHTY EIGHT DOLLARS AND FIFTEEN CENTS) derived from and as a result of taxes levied for the Working Cash Fund during the 1967, 1968, and 1976 tax years shall be invested by the Vermilion County Treasurer for a period of time not exceeding one hundred eighty days (180).

BE IT FURTHER RESOLVED that the County Treasurer shall invest the aforementioned amount of \$288,888.15 (TWO-HUNDRED EIGHTY-EIGHT THOUSAND EIGHT HUNDRED EIGHTY EIGHT DOLLARS AND FIFTEEN CENTS) in the same manner in which all County monies are invested, in accordance with 55 ILCS 5/3-11006.

BE IT FURTHER RESOLVED that the interest earned from the aforementioned amount of \$288,888.15 (TWO-HUNDRED EIGHTY-EIGHT THOUSAND EIGHT HUNDRED EIGHTY-EIGHT DOLLARS AND FIFTEEN CENTS) shall be transferred permanently to the General Corporate Tax Fund of Vermilion County.

PRESENTED, APPROVED AND RESOLVED by the County Board of Vermilion County, Illinois at the August 11th, 2015, A.D. Session.

DATED this 11th day of August 2015, A.D.

Michael T. Marron
Chairman, Vermilion County Board

AYE 20 NAY ___ ABSENT 6 ABSTAIN ___

1 VACANCY

ATTEST:

Cathy Jenkins
Clerk of the County Board

Randall J. Brunegar
Approved to Form: State's Attorney

Date: August 11, 2015

Resolution No. 15-0803

APPROVED BY FINANCE & PERSONNEL COMMITTEE: Steve Fourez Y N A
Chairman

Wes Bieritz Y N A
Larry Davis Y N A
Bruce Stark Y N A

Robert Boyd Y N A
Chuck Mockbee Y N A
Bill Wright Y N A

UNITED STATES OF AMERICA

IN SENATE, August 11, 1915.
REPORT OF THE COMMISSIONERS OF THE GENERAL LAND OFFICE
ON THE PROGRESS OF THE WORK DURING THE YEAR 1914
AND THE STATE OF THE LANDS UNDER THEIR CONTROL

WASHINGTON: GOVERNMENT PRINTING OFFICE: 1915.

THE COMMISSIONERS OF THE GENERAL LAND OFFICE
HONORABLE CHARLES D. WOODRUFF, CHIEF OF BUREAU
AND
HONORABLE JOHN W. WALKER, CHIEF OF FIELD

WASHINGTON: GOVERNMENT PRINTING OFFICE: 1915.

Approved: _____
Special Agent in Charge
August 11, 1915

Approved: _____
Special Agent in Charge
August 11, 1915