ORDINANCE

RE: AMENDMENT TO THE COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE HEALTH INSURANCE FUND

WHEREAS, the Health Insurance Fund is used to pay for claims; and

WHEREAS, the County will be required to pay claims more frequently than in the past necessitating a more liquid fund to support these expenditures and an initial balance needs to be placed in the fund; and

WHEREAS, the budget therefore needs to be amended accordingly and this was not known when the budget was prepared, and thus was not included.

NOW, THEREFORE BE IT ORDAINED by the County Board of Vermilion County Illinois that the County Auditor be authorized and instructed to amend the budget for fiscal year 2018-2019 by transferring money in the amount as below to facilitate payment of health insurance claims.

001.165.00.4155

Health Insurance

\$200,000.00

And the totals be adjusted accordingly.

PRESENTED, APPROVED AND ORDAINED by the County Board of Vermilion County, Illinois at the March 12, 2019 A.D. Session.

This amendment takes two thirds majority for passage.

DATED this 12th day of March 2019 A.D.

AYE 24 NAY 0 ABSENT 3

Kairman, Vermelion County Board

ATTEST:

Clerk of the County Board

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Budget Amendment –Health Insurance Fund

APPROVED BY FINANCE/PERSONNEL:

