

ORDINANCE

RE: AMENDMENT TO THE COMBINED ANNUAL BUDGET AND APPROPRIATION
ORDINANCE FOR EMPLOYEE BENEFITS

WHEREAS, there is a need to reduce our liability in our IMRF reserve fund; and

WHEREAS, there is sufficient amount in the General Fund, in our reserve, to make such a payment which will materially aid the County's financial position; and

WHEREAS, the budget therefore needs to be amended accordingly and this was not known when the budget was prepared, and thus was not included.

NOW, THEREFORE BE IT ORDAINED by the County Board of Vermilion County Illinois that the County Auditor be authorized and instructed to amend the budget for fiscal year 2017-2018 by amending the budget for the Employee Benefit transfer line to accept one million dollars in reserves to be then paid to our IMRF Employer Reserve Account for payment towards our IMRF pension liability.

TO:		
001.165.00.04610	Employee Benefits	\$1,000,000.00

And the totals be adjusted accordingly.

PRESENTED, APPROVED AND ORDAINED by the County Board of Vermilion County, Illinois at the August 14, 2018 A.D. Session.

This amendment takes two thirds majority for passage.

DATED this 14th day of August 2018 A.D.

AYE 23 NAY _____ ABSENT 4


Chairman, Vermilion County Board

ATTEST:


Clerk of the County Board

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Budget Amendment – Employee Benefits

APPROVED BY Finance /Personnel:

Steven Fourez Y N A 8/06/18
Chairman Date

Wesley Bieritz Y N A

Robert Boyd Y N A

Todd Johnson Y N A

Becky Stark Y N A

Bruce Stark Y N A

Crisi Walls Y N A