

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**FINANCIAL STATEMENTS**  
**For The Years Ended November 30, 2017 and 2016**

**DAUGHHETEE & PARKS MANAGEMENT CONSULTING, PC**  
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**VERMILION COUNTY, ILLINOIS**

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**INDEPENDENT AUDITOR'S REPORT**

Vermilion County Board  
Vermilion County, Illinois

***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois (the "County") as of and for the years ended November 30, 2017 and the related notes to the financial statements, which collectively comprise the County's financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the county's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the county's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above presently fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County as of November 30, 2017 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Vermilion County, basic financial statements. The combining and individual financial statements, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations, *Part 200, Uniform Administrative Requirements, Lost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual financial statements, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The 2016 totals were audited previously and are consistent, in all material respects with the audited financial statements from which it has been derived.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2017 on our consideration of Vermilion County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vermilion County's internal control over financial reporting and compliance.

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*Management Consulting PC*

Daughhete & Parks Management Consulting PC  
Danville, Illinois  
July 20, 2018

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*Management Consulting, PC*  
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**INDEPENDENT AUDITOR'S REPORT on INTERNAL CONTROL over FINANCIAL REPORTING  
and on COMPLIANCE and OTHER MATTERS BASED on an AUDIT of FINANCIAL  
STATEMENTS PERFORMED in ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Vermilion County Board  
Vermilion County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vermilion County, Illinois, as of and for the year ended November 30, 2017 and the related notes to the financial statements, which collectively comprise Vermilion County's basic financial statements, and have issued our report thereon dated July 20, 2018.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Vermilion County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Vermilion County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Vermilion County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Vermilion County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Daughhetee & Parks  
Management Consulting PC*

Daughhetee and Parks Management Consulting PC  
Danville, Illinois  
July 20, 2018

## VERMILION COUNTY, ILLINOIS

### **Management's Discussion and Analysis**

The Finance and Management team of Vermilion County, in the following pages, share some observations and perspective on the financial state of our county for the fiscal year Dec. 1 2016-Nov. 30, 2017.

#### **Notes of Interest-Government's Funds**

As of the end of the current fiscal year, Vermilion County's governmental funds reported combined ending fund balances of \$38,146,547, an increase of \$7.487 million in comparison with the prior year. Approximately 20% of this total, \$7.668 million, constitutes *unassigned general fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is classified as non-spendable prepaids.

- The General Fund is the chief operating fund of Vermilion County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$7,667,852, which represents 63.5% of the total annual audited General Fund expenditures of \$12,070,994. This indicates Vermilion County has roughly 7.62 months of operating funds in reserve. The prior fiscal year had a fund balance to expenditure ratio of 62%. The increase in Fund Balance was primarily due to an error in bookkeeping where \$1.178 million was omitted from the book balances due to a processing mistake in the Treasurer's office. This problem was rectified and the books now accurately reflect the added fund balance. General Fund Expenditures increased from \$11,873,204 in FY 15-16 to \$12,070,994 in FY 16-17, but were significantly less than the amount originally budgeted.
- The Public Safety Building (PSB) Rent Fund had a fund balance of \$8,279,731, an increase of \$1,047,384 from the prior year. This represents slightly more than 71.3% of the annual audited expenditures.

#### **Governmental Activity Notes.**

General Fund Balance increased in FY 16/17 due to a correction in bookkeeping, but expenditures still outpace revenue, although at a slower than expected pace. Adjustments will be needed to gradually bring this in line.

**VERMILION COUNTY, ILLINOIS**

**Management's Discussion and Analysis (continued)**

The IMRF, PSB Rent, Highway, and General Liability Funds all experienced revenues exceeding expenditures and built new fund balance. All of these funds are potential areas of relief for the General Operating Fund deficit.

The FICA Fund had expenditures exceeding revenues and that fund lost \$83,007 in fund balance.

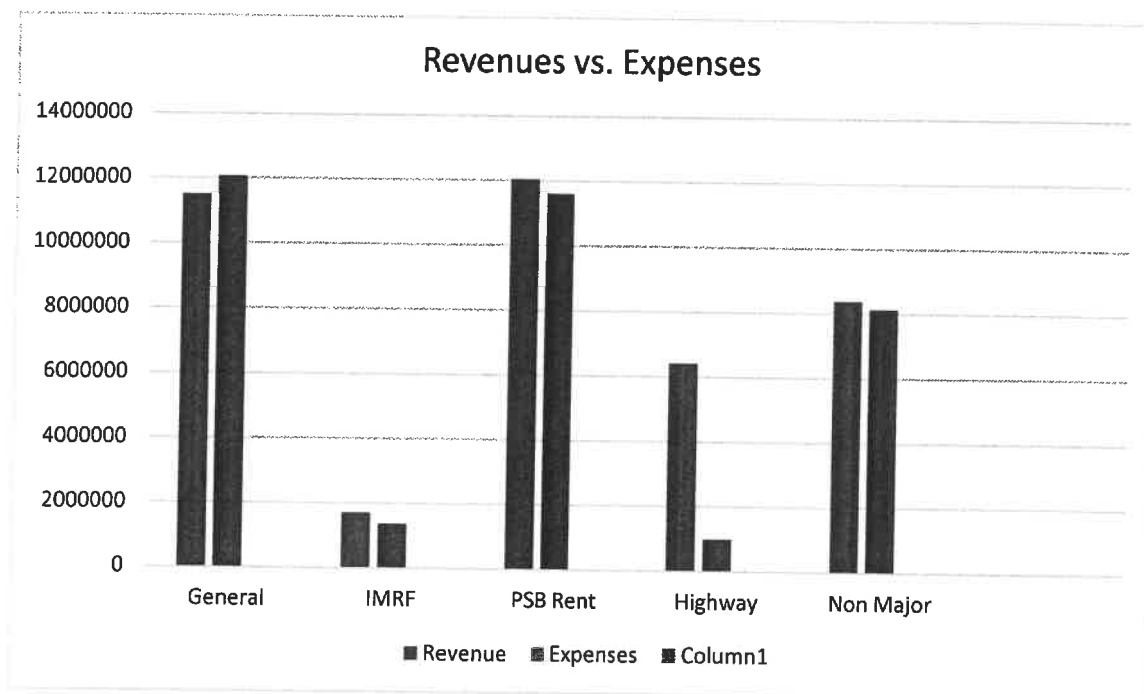
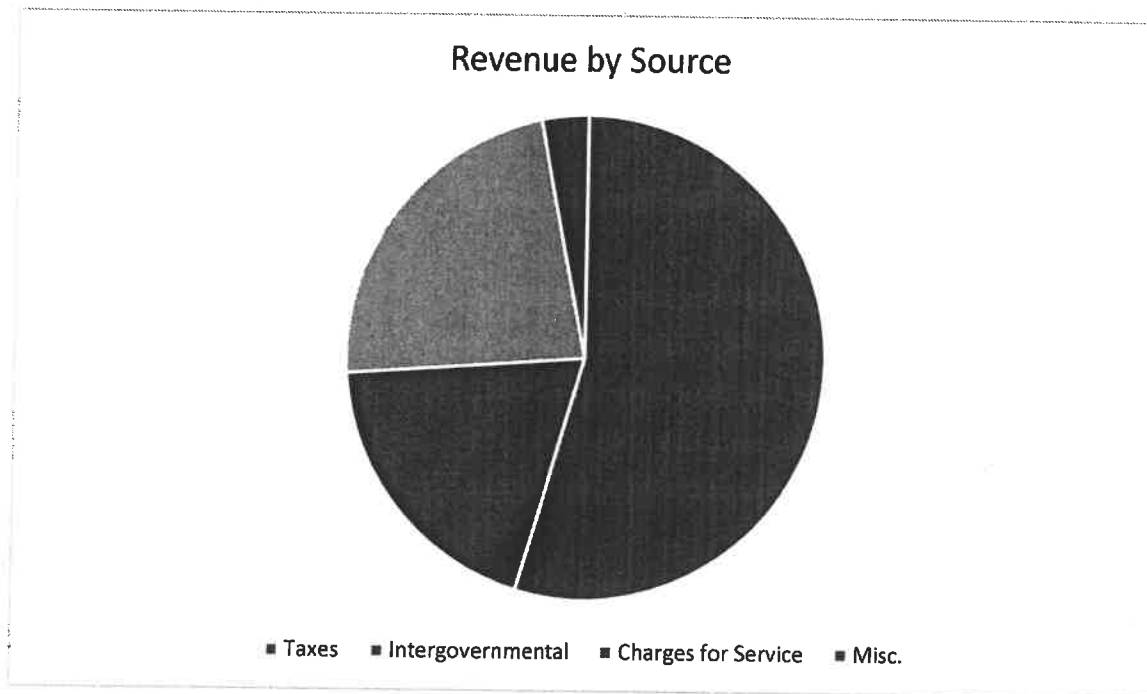
A significant portion of the negative change in net position was due to depreciation expense greatly outpacing spending for Capital Outlays. Further evaluation of this will need to happen in subsequent years to make sure capital spending on County buildings and infrastructure keeps pace with depreciation to avoid the problem which has occurred in the past of seriously detrimental deferred maintenance on our County property, which can lead to an unmanageable expense.

Most revenue categories were in line with expectations. The following examples are the exceptions. Our local share of State Income Tax was actually larger than expected. Our portion of local sales tax saw a decline. The fees collected in the Court system have followed a disturbing trend since the beginning of FY16/17 and have dramatically decreased. This is a significant problem as several important funding decisions were made on the prospective of increased fee revenue that not only hasn't materialized, but actually went negative from FY15/16. Assessments need to be made as to what changes have led to this significant decrease in fee revenue beginning at the start of FY16/17.

Schedules B, C, and D in the audit provide a great snapshot to evaluate how each individual department of the County is performing at budget accuracy and whether they are spending more or less than was appropriated.

**VERMILION COUNTY, ILLINOIS**

**Management's Discussion and Analysis (continued)**



## **VERMILION COUNTY, ILLINOIS**

### **Management's Discussion and Analysis (continued)**

#### **Long Term Debt**

At the end of FY16/17 the County had non-pension long term debt obligations of \$6,195,569. This consists of \$6,124,622 of a long-term lease liability for the PSB and JDC. This number increased primarily from a bond issuance to refinance existing bonds and to undertake capital projects that were needed at both facilities. The remaining liability consists of paid time off.

#### **Economic Factors and Next Year's Budget**

Although most County Departments do an exemplary job of controlling expenditures, a few need to be more responsible with the way they spend tax payer money. Although the budget gap is narrowing in the general operating fund, we continue to see expenditures exceeding revenues. This pressure will only continue as the cost of doing business rises every year. A nice jump in EAV, significant gains in other major funds, and spending controls will help us solve this problem. Unfortunately, we are close to the levy cap in the General Operating Fund which will impede gains in these areas as we will be limited on raising additional revenue. Another area of risk continues to be the fiscal and economic climate of the State. Although revenue from ILDOR came in better than expected, the situation in Springfield is precarious and could turn south at any time, causing revenue losses that will be difficult to overcome. Although our fund balances continue to be strong under good fiscal management, it is imperative that departments continue to use strong discretion in their spending. The County will be aided by the new software system that will provide more accurate and up to date financial information and a great level of transparency so departments can be judged more critically on their purchases. If we are to maintain our strong fiscal position, it is important that departments are held accountable for their purchases.

#### **Requests for Information**

It is the intent of this administration to provide the maximum amount of financial information and transparency to the General Public. We welcome any questions regarding the County's financial process. Please direct any questions to the County Board Office care of the Financial Resources Director, Erika Briggs, 6 N. Vermilion Street, Danville, IL 61832.

## **FINANCIAL STATEMENTS**

**VERMILION COUNTY  
DANVILLE, ILLINOIS  
COMPARATIVE STATEMENT OF NET POSITION  
As Of November 30,**

Exhibit I

<u>ASSETS</u>	Governmental Activities	Business-Type Activities	2017	2016
Current Assets:				
Cash	8,559,324	471,442	9,030,766	13,893,949
Investments	20,508,221	400,000	20,908,221	10,979,065
Receivables, Net	798,523	78,317	876,840	78,317
Taxes Receivable	3,593,328	-	3,593,328	12,617,994
Due From Other Funds	2,945,046	-	2,945,046	2,627,319
Prepaid Expense	4,780,968	-	4,780,968	4,780,968
Accrued Interest	35,567	-	35,567	22,341
Due From Other Governments	1,939,836	-	1,939,836	2,158,256
Total Current Assets	43,160,813	949,759	44,110,572	47,158,209
Capital Assets:				
Land	1,765,036	-	1,765,036	1,765,036
Equipment	2,633,868	-	2,633,868	2,664,167
Vehicles	5,537,885	-	5,537,885	4,955,007
Buildings	36,101,155	146,492	36,247,647	36,247,647
Infrastructure	51,570,353	-	51,570,353	51,570,353
Less: Accumulated Depreciation	(86,967,795)	(146,492)	(87,114,287)	(85,751,052)
Total Capital Assets	10,640,502	-	10,640,502	11,451,158
Total Long-Term Assets	6,285,295	-	6,285,295	4,465,955
Pension Plan Assets	6,285,295	-	6,285,295	4,465,955
Total Long-Term Assets	6,285,295	-	6,285,295	4,465,955
Total Assets	60,086,610	949,759	61,036,369	63,075,322
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Pension Plan - Outflows	3,337,406	-	3,337,406	3,467,418
Total Deferred Outflows of Resources	3,337,406	-	3,337,406	3,467,418
Total Assets and Deferred Outflows of Resources	63,424,016	949,759	64,373,775	66,542,740
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts Payable	2,576,550	9,311	2,585,861	815,928
Bank Overdraft	247,066	-	247,066	228,137
Due To Other Funds	282,356	-	282,356	186,282
Due To Other Governments	-	-	-	-
Current Portion of Lease Obligations	347,378	-	347,378	173,415
Total Current Liabilities	3,453,350	9,311	3,462,661	1,403,762
Long-Term Liabilities:				
Accumulated Paid Time Off	107,457	-	107,457	178,404
Pension Plan Liability	107,659,147	-	107,659,147	102,540,280
Long-Term Portion of Lease Obligations	6,124,622	-	6,124,622	2,740,805
Total Long-Term Liabilities	113,891,226	-	113,891,226	105,459,489
Total Liabilities	117,344,576	9,311	117,353,887	106,863,251
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Pension Plan - Inflows	951,217	-	951,217	327,130
Subsequent Year's Property Taxes	743,313	-	743,313	12,612,464
Total Deferred Inflows of Resources	1,694,530	-	1,694,530	12,939,594
<u>NET POSITION</u>				
Invested in Capital Assets, Net of Related Debt	10,640,502	-	10,640,502	11,451,158
Pension Plan Net Position	(98,987,663)	-	(98,987,663)	(94,934,037)
Restricted for:				
Retirement	1,357,370	-	1,357,370	-
General and Administrative	-	-	-	-
Public Safety	-	-	-	-
Court Services	-	-	-	-
Transportation and Highway	7,581,569	-	7,581,569	-
Unrestricted	23,793,132	940,448	24,733,580	30,222,774
Total Net Position	(55,615,090)	940,448	(54,674,642)	(53,260,105)
Total Liabilities, Deferred Inflows of Resources, and Net Position	63,424,016	949,759	64,373,775	66,542,740

**VERMILION COUNTY  
DANVILLE, ILLINOIS**

**COMPARATIVE STATEMENT OF ACTIVITIES  
For The Years Ended November 30,**

**Exhibit II**

				Program Revenues		Net (Expenditures) Revenues and Changes in Net Position				
				Charges for Services	Operating Grant Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	2017	2016
PROGRAM Governmental Activities:	Expenditures									
		19,430,216	10,224,341	-	(9,205,875)	-	(9,205,875)	-	(9,205,875)	(7,937,675)
	General Control	14,597,806	594,230	-	(14,003,576)	-	(14,003,576)	-	(14,003,576)	(13,709,141)
	Corrections	1,202,641	-	-	(1,202,641)	-	(1,202,641)	-	(1,202,641)	(1,236,893)
	Judiciary & Court-related	3,895,592	369,498	34,910	(3,491,184)	-	(3,491,184)	-	(3,491,184)	(2,970,106)
	Public Health	3,067,941	314,968	752,118	(2,000,855)	-	(2,000,855)	-	(2,000,855)	(1,130,884)
	Highways & Bridges	4,297,766	-	-	(4,297,766)	-	(4,297,766)	-	(4,297,766)	(10,789,955)
	Total Governmental Activities	46,491,962	11,503,037	787,028	(34,201,897)	-	(34,201,897)	-	(34,201,897)	(37,774,654)
	Business-Type Activities:									
	Solid Waste Management	236,111	250,984	-	-	14,873	14,873	14,873	60,355	
Total Business-Type Activities	236,111	250,984	-	-	14,873	14,873	14,873	60,355		
TOTAL	46,728,073	11,754,021	787,028	-	(34,201,897)	14,873	(34,187,024)	(37,714,299)		
General Revenues:										
Property Taxes										
Replacement Taxes										
Sales and Use Taxes										
State Income Taxes										
Hotel/Motel Taxes										
Motor Fuel Taxes										
License and Permits										
Fines & Forfeits										
Reimbursements										
Interest										
Transfers, Net										
Total General Revenues										
Change in Net Position										
NET POSITION - Beginning of Year										
Prior Period Adjustment										
Restated Net Position										
NET POSITION - End of Year										



**VERMILION COUNTY  
DANVILLE, ILLINOIS**

**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE  
GOVERNMENTAL FUND TYPES  
As Of November 30,**

Exhibit III

	Major Funds							
	General Fund	IMRF Fund	Public Service Fund	County Highway Fund	County Motor Fuel Tax Fund	Non-Major Funds	2017	2016
<b>ASSETS</b>								
Current Assets:								
Cash	1,749,815	130,079	721,352	427,329	689,635	4,490,076	8,208,286	12,075,736
Investments	2,819,870	600,000	2,500,000	250,000	6,249,816	7,138,535	19,558,221	9,829,172
Receivables, Net								
Taxes Receivable	728,608	831,323	360,690	371,497		1,301,210	3,593,328	11,819,471
Due From Other Funds	2,548,631	-	-	-	-	396,415	2,945,046	2,627,319
Prepaid Expense	-	-	4,766,335	-	-	14,633	4,780,968	4,780,968
Accrued Interest	34,149	-	-	-	1,418	-	35,567	22,341
Due From Other Governments	959,348	-	286,310	-	169,181	524,997	1,939,836	2,158,256
Total Assets	8,840,421	1,561,402	8,634,687	1,048,826	7,110,050	13,865,866	41,061,252	43,313,263
<b>LIABILITIES</b>								
Current Liabilities:								
Accounts Payable	727,728	117,172	261,060	56,929	26,609	465,247	1,654,745	425,121
Bank Over Draft	-	-	-	-	-	247,066	247,066	228,137
Due To Other Funds	82,356	-	-	-	-	-	82,356	186,282
Due To Other Governments	-	-	-	-	-	200,000	200,000	-
Total Current Liabilities	810,084	117,172	261,060	56,929	26,609	912,313	2,184,167	839,540
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Subsequent year's property taxes	362,485	86,860	48,896	36,129	-	196,168	730,538	11,813,941
Total Deferred Inflows of Resources	362,485	86,860	48,896	36,129	-	196,168	730,538	11,813,941
<b>FUND BALANCE</b>								
Restricted	-	1,357,370	-	-	7,083,441	498,128	8,938,939	3,446,495
Assigned	-	-	8,324,731	955,768	-	12,259,257	21,539,756	19,872,094
Unassigned	7,667,852	-	-	-	-	-	7,667,852	7,341,193
Total Fund Balance	7,667,852	1,357,370	8,324,731	955,768	7,083,441	12,757,385	38,146,547	30,659,782
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	8,840,421	1,561,402	8,634,687	1,048,826	7,110,050	13,865,866	41,061,252	43,313,263

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND TYPES**  
**As Of November 30,**

Exhibit IV

<b><u>ASSETS</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Current Assets:		
Cash	351,038	213,511
Investments	950,000	1,649,893
Receivables, Net	798,523	790,480
Accrued Interest	-	1,038
Total Current Assets	<u>2,099,561</u>	<u>2,654,922</u>
<b><u>LIABILITIES</u></b>		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	921,805	607,446
Total Current Liabilities	<u>921,805</u>	<u>607,446</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Subsequent year's property taxes	12,775	790,480
Total Deferred Inflows of Resources	<u>12,775</u>	<u>790,480</u>
<b><u>NET POSITION</u></b>		
Unrestricted	1,164,981	1,256,996
Total Net Position	<u>1,164,981</u>	<u>1,256,996</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>2,099,561</u>	<u>2,654,922</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE RECONCILIATION OF THE ASSETS, LIABILITIES, DEFERRED INFLOWS**  
**OF RESOURCES AND FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION**  
**As Of November 30,**

Exhibit V

	<u>2017</u>	<u>2016</u>
Fund Balance	38,146,547	36,238,260
Capital assets used in governmental activities are not financial resources and therefore not reported in funds net of depreciation.	10,640,502	12,308,393
Long-term liabilities, including bonds payable, including due and payable in the current period and therefore are not reported in the funds.	(6,579,457)	(3,281,423)
Pension plans reported in the fund statements are presented on a cash basis. The Government wide statements show the results of the plan on a full accrual basis of accounting:		
Pension Plan Assets	6,285,295	-
Deferred Outflows of Resources	3,337,406	3,467,418
Long-Term Pension Liability	(107,659,147)	(102,912,409)
Deferred Inflows of Resources	(951,217)	(327,130)
Internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund is included in the governmental activities in the statement of net position.	1,164,981	1,256,996
Net Position of Governmental Activities	<u>(55,615,090)</u>	<u>(53,249,895)</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUND TYPES**  
**For The Years Ended November 30,**

Exhibit VI

	Major Funds						
	General Fund	IMRF Fund	Public Service Fund	County Highway Fund	County Motor Fuel Tax Fund	Non-Major Funds	
							2017
							2016
<b>REVENUES</b>							
Taxes	7,668,474	1,699,245	5,952,655	758,446	974,923	5,430,318	22,484,061
Intergovernmental	1,032,761	-	84,840	-	5,428,384	1,423,609	7,969,594
Charges for Services	2,279,989	-	5,816,235	-	-	1,315,745	9,411,969
Fines and Forfeits	137,626	-	-	-	-	69,607	207,233
Interest	73,233	4,237	292	2,977	5,249	40,514	126,502
Miscellaneous	311,916	-	200,353	405,371	-	92,790	1,010,430
Total Revenues	11,503,999	1,703,482	12,054,375	1,166,794	6,408,556	8,372,583	41,209,789
							35,853,386
<b>EXPENDITURES</b>							
General Control	5,091,637	1,565,655	-	-	-	1,693,067	8,350,359
Public Safety	2,990,815	-	11,606,991	-	-	-	14,597,806
Corrections	1,202,641	-	-	-	-	-	1,202,641
Judiciary and Court-related	2,785,901	-	-	-	-	1,109,691	3,895,592
Public Health	-	-	-	-	-	3,067,941	3,067,941
Highways and Bridges	-	-	-	1,052,227	991,843	2,253,696	4,297,766
Total Disbursements	12,070,994	1,565,655	11,606,991	1,052,227	991,843	8,124,395	35,412,105
							41,466,869
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES before OTHER FINANCING SOURCES (USES)</b>	(566,995)	137,827	447,384	114,567	5,416,713	248,188	5,797,684
							(5,613,483)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfer In (Out)	(238,906)	200,000	600,000	-	-	(402,324)	158,770
Total Other Financing Sources (Uses)	(238,906)	200,000	600,000	-	-	(402,324)	158,770
							35,004
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES after OTHER FINANCING SOURCES (USES)</b>	(805,901)	337,827	1,047,384	114,567	5,416,713	(154,136)	5,956,454
							(5,578,479)
<b>FUND BALANCES - Beginning of Year</b>	7,295,693	1,019,543	7,277,347	841,201	1,666,728	12,911,521	31,012,033
							36,591,012
Prior Period Adjustment (note 13)	1,178,060	-	-	-	-	-	1,178,060
							45,000
<b>FUND BALANCE - Beginning of Year Restated</b>	8,473,753	1,019,543	7,277,347	841,201	1,666,728	12,911,521	32,190,093
							36,636,012
<b>FUND BALANCES - End of Year</b>	7,667,852	1,357,370	8,324,731	955,768	7,083,441	12,757,385	38,146,547
							31,057,533

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF CHANGES IN NET POSITION**  
**GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS**  
**For The Years Ended November 30,**

Exhibit VII

	<u>2017</u>	<u>2016</u>
<b><u>OPERATING REVENUES</u></b>		
Charges for Services	2,091,068	1,627,611
Total Operating Revenues	<u>2,091,068</u>	<u>1,627,611</u>
<b><u>OPERATING EXPENSES</u></b>		
Personnel Services	2,095,498	1,717,782
Contractual Services	970,569	690,434
Total Operating Expenses	<u>3,066,067</u>	<u>2,408,216</u>
Net Operating Income (Loss)	(974,999)	(780,605)
<b><u>NON-OPERATING REVENUES</u></b>		
Taxes	951,826	765,713
Interest Income	8,247	2,498
Miscellaneous	-	-
Total Non-Operating Revenues	<u>960,073</u>	<u>768,211</u>
Income before Transfers	(14,926)	(12,394)
<b><u>NON-OPERATING TRANSFERS</u></b>		
Transfers In	(200,000)	-
Transfers Out	-	-
Total Transfers	<u>(200,000)</u>	<u>-</u>
CHANGE IN NET POSITION	(214,926)	(12,394)
<b><u>NET POSITION - Beginning of Year</u></b>	<u>1,379,907</u>	<u>1,392,301</u>
<b><u>NET POSITION - End of Year</u></b>	<u>1,164,981</u>	<u>1,379,907</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUND TYPES**  
**TO THE STATEMENT OF ACTIVITIES**  
**For The Years Ended November 30,**

Exhibit VIII

	<u>2017</u>	<u>2016</u>
Net Change in Governmental Fund Balances	5,956,454	(1,033,800)
Amounts reported in governmental activities are different because:		
Governmental funds report capital outlays as expenditures. In the		
Statement of Activities, the cost of those assets is allocated		
over their estimated useful lives as depreciation expense.		
The following is the amount by which capital outlays		
exceeded depreciation in the current year:		
Expenditure for Capital Assets, Net of Accumulated Depreciation	(857,235)	5,105,179
Repayment of debt principal is an expenditure in the governmental funds,		
but the repayment reduces long-term liabilities in the Statement of Net		
Assets. The amount of debt principal paid in the current period is:	188,799	742,048
Internal service funds are used by management to charge the costs of		
insurance to individual funds. The net revenue (expenditure) of internal service		
funds is reported with governmental activities	(12,394)	(318,220)
Change in Net Position of Governmental Activities	<u>5,275,624</u>	<u>4,495,207</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**PROPRIETARY FUND**  
**As Of November 30,**

Exhibit IX

	Solid Waste Management	
	2017	2016
<b><u>ASSETS</u></b>		
Current Assets:		
Cash	471,442	799,641
Investments	400,000	-
Receivables, Net	78,317	78,317
Total Current Assets	<u>949,759</u>	<u>877,958</u>
Capital Assets:		
Building and Improvements	146,492	146,492
Less: Accumulated Depreciation	<u>(146,492)</u>	<u>(146,492)</u>
Total Capital Assets	<u>-</u>	<u>-</u>
Total Assets	<u>949,759</u>	<u>877,958</u>
<b><u>LIABILITIES</u></b>		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	9,311	-
Total Current Liabilities	<u>9,311</u>	<u>-</u>
<b><u>NET POSITION</u></b>		
Unrestricted	940,448	877,958
Total Net Position	<u>940,448</u>	<u>877,958</u>
 Total Liabilities and Net Position	 <u>949,759</u>	 <u>877,958</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF CHANGES IN NET POSITION**  
**PROPRIETARY FUND**  
**For The Years Ended November 30,**

Exhibit X

	Solid Waste Management	
	2017	2016
<b><u>OPERATING REVENUES</u></b>		
Charges for Services	250,395	270,718
Fines and Forfeits	500	550
Miscellaneous	89	-
Total Operating Revenues	<u>250,984</u>	<u>271,268</u>
<b><u>OPERATING EXPENSES</u></b>		
Personnel Services	170,687	161,453
Supplies and Materials	6,893	3,293
Other Services and Charges	12,010	32,275
Contractual Services	41,221	10,000
Capital Outlay	5,300	3,892
Depreciation	-	-
Total Operating Expenses	<u>236,111</u>	<u>210,913</u>
Net Operating Income (Loss)	14,873	60,355
<b><u>NON-OPERATING REVENUES</u></b>		
Interest Income	2,617	747
Total Non-Operating Revenues	<u>2,617</u>	<u>747</u>
Income before Transfers	17,490	61,102
<b><u>NON-OPERATING TRANSFERS</u></b>		
Transfers In (Out)	45,000	45,000
Total Transfers	<u>45,000</u>	<u>45,000</u>
CHANGE IN NET POSITION	62,490	106,102
<b><u>NET POSITION - Beginning of Year</u></b>	<u>877,958</u>	<u>771,856</u>
<b><u>NET POSITION - End of Year</u></b>	<u><u>940,448</u></u>	<u><u>877,958</u></u>



**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF CASH FLOWS -**  
**PROPRIETARY FUND**  
**As Of November 30,**

Exhibit XI

	<u>2017</u>	<u>2016</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Receipts from Users	250,985	271,269
Payments to Employees	(145,435)	(138,533)
Payments to Suppliers, Contractors	(81,366)	(79,647)
Net Cash Provided by (Used in) Operating Activities	<u>24,184</u>	<u>53,089</u>
<b><u>CASH FLOWS FROM NON-CAPITAL</u></b>		
<b><u>FINANCING ACTIVITIES:</u></b>		
Change in Transfers (Net)	45,000	45,000
Net Cash Provided by (Used in) Non-Capital Financing Activities	<u>45,000</u>	<u>45,000</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Investment Income	2,617	747
Investing Idle Money	(400,000)	
Net Cash Provided by (Used in) Investing Activities	<u>(397,383)</u>	<u>747</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(328,199)	98,836
<b><u>CASH AND CASH EQUIVALENTS - Beginning of Year</u></b>	<u>799,641</u>	<u>700,805</u>
<b><u>CASH AND CASH EQUIVALENTS - End of Year</u></b>	<u><u>471,442</u></u>	<u><u>799,641</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used in) Operating Activities		
Operating Income (Loss)	14,873	60,355
Net Change in Liabilities	9,311	(7,266)
Net Cash Provided by (Used in) Operating Activities	<u>24,184</u>	<u>53,089</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION**  
**As Of November 30,**

Exhibit XII

	<u>2017</u>	<u>2016</u>
<b><u>ASSETS</u></b>		
Cash and Certificates of Deposit	9,423,404	7,100,166
Investments	1,407,005	1,107,006
Prepaid Assets	-	287,652
Inventory	19,090	26,474
Total Assets	<u>10,860,856</u>	<u>8,521,298</u>
<b><u>LIABILITIES</u></b>		
Bank Overdraft	117,513	-
Accounts Payable	524,151	397,751
Payroll Liabilities	916,011	-
Due To Other Funds	2,452,631	2,452,631
Due To Other Governments	-	2,452,228
Due To Others	2,770,888	274,348
Total Liabilities	<u>6,781,194</u>	<u>5,576,958</u>
<b><u>NET POSITION</u></b>		
Restricted	<u>4,079,662</u>	<u>2,944,340</u>
Total Net Position	<u>4,079,662</u>	<u>2,944,340</u>
 Total Liabilities and Net Position	 <u>10,860,856</u>	 <u>8,521,298</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**For The Years Ended November 30,**

Exhibit XIII

	<u>2017</u>	<u>2016</u>
<b><u>ADDITIONS</u></b>		
Taxes and Collections	103,680,228	166,336,828
Miscellaneous Revenues	83,448,996	7,550,153
Interest Income	26,589	12,031
Total Additions	<u>187,155,813</u>	<u>173,899,012</u>
<b><u>DEDUCTIONS</u></b>		
Disbursements	<u>186,020,491</u>	<u>176,504,049</u>
Total Deductions	<u>186,020,491</u>	<u>176,504,049</u>
Change in Net Position	1,135,322	(2,605,037)
<b><u>Net Position - Beginning of Year</u></b>	<u>2,944,340</u>	<u>5,549,377</u>
<b><u>Net Position - End of Year</u></b>	<u><u>4,079,662</u></u>	<u><u>2,944,340</u></u>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Vermilion County, Illinois (the "County") is a municipality located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to County (examples would be property, sales, income and motor fuel taxes) charges for services performed and governmental grants. Revenues are therefore dependent on the economy within the territorial boundaries of the county and nearby surrounding area and the appropriations of entitlements at the State and Federal Government level. Taxable industry within the area is primarily manufacturing and retail. The surrounding area has a substantial agricultural base.

The following is a summary of the more significant accounting policies of the County.

**A. Financial Reporting Entity**

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organizations to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The County's reporting entity includes the County's governing board and all related organizations for which the County is financially accountable.

The County is not aware of any entity which would be financially accountable to the County to the extent that they would be considered a component unit of the entity.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function, or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, deferred inflows of resources, and fund balance/net position, revenues, and expenditures/expenses.

Governmental Funds are those through which governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable resources and the related liabilities are accounted for through governmental funds. The County reports the following major governmental funds:

**General Fund** – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**Public Safety Building Rent Fund** – This fund is used to account for its share of the activities of the Public Safety Building.

**Illinois Municipal Retirement Fund** – This fund is used to account for the County's retirement funding.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Motor Fuel Tax Fund** – This fund is used to account for revenue and expenses related to the County Motor Fuel Tax.

**County Highway Fund** – This fund is used to account for the constructing and repairing of bridges, culverts, drainage structures, or grade separations on public roads in the County.

Proprietary funds are used to account for those County activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County reports the following major proprietary funds:

**Solid Waste Management** – This fund accounts for the landfill surcharge fees assessed.

In addition to the general fund mentioned above, the County uses the following fund types:

**Governmental Fund Types**

**Special Revenue Funds** – Special Revenue Funds are used to account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

**Proprietary Fund Types**

**Internal Service Funds** – The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency or other departments or agencies of the government, on a cost-reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**Fiduciary Fund Types**

**Agency Funds** – Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governmental units.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Budget And Appropriations**

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 35 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30, and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the modified accrual basis for projecting expenditures and revenues.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

**E. Use Of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**F. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the County as tangible and intangible assets that are used in operations and that have useful lives that extend beyond a single reporting period. Capital assets are reported in the statement of net position at historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Appliances	5 Years
Tools	5 Years
Equipment	7 Years
Vehicles under 13,000 gross vehicle weight	5 Years
Vehicles 13,000 gross vehicle weight	7 Years
Other Improvements	20 Years
Buildings	40 Years
Road Improvements	10 Years
New Infrastructure	40 Years

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The County's Capitalization Thresholds are:

Individual Equipment	\$ 5,000
Buildings and Improvements	10,000
Infrastructure Assets	150,000
Intangible Assets	10,000

**Proprietary Funds – Capital Assets**

Buildings and equipment are recorded at cost, the approximate cost at the date of acquisition. Depreciation of all exhaustible capital assets used by the proprietary funds is charged as expense against their operations. Depreciation has been provided over the estimated useful lives ranging from 10 – 40 years for buildings and improvements and 5 – 20 years for equipment using the straight-line method.

**G. Fund Balance Classification**

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**Non-spendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

**Restricted** – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

**Assigned** – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the County Board Chair or Treasurer or other official. This classification also includes the remaining positive fund balance for all governmental funds.

**Unassigned** – This classification includes the residual fund balance for the General Fund and includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Net Position-** This represents the difference between assets, liabilities, and deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

**H. Property Taxes**

Property taxes attach as an enforceable lien on property of January 1. Taxes are levied on or before the last Monday in December and are intended to finance the County's new fiscal year beginning December 1. The combined tax rate of the County for the year ended November 30, 2017 was 1.44450 per \$100 of assessed valuation. For budgetary purposes, taxes are recognized as revenue in the period in which they are intended to finance.

Property in Vermilion County is assessed by the Vermilion County Assessor. The values are adjusted by various percentages depending upon the type of property (residential, commercial, etc.). The assessed values are equalized by the Illinois Department of Revenue to ensure uniformity of property assessments throughout the state. The Vermilion County Clerk computes the annual tax rate by dividing the levy into the equalized value of each taxing unit. The Clerk then computes the tax for each parcel by multiplying the aggregate rates of all the taxing units having jurisdiction over the parcel by the equalized value. The tax amounts by parcel are forwarded to the Vermilion County Collector.

Property taxes are collected by the Vermilion County Collector who remits to the taxing units their respective shares of the collection. Taxes levied in one year become due and payable in two installments during the following year in July and September.

Based on collection histories, the County has provided at November 30, 2017 an allowance for uncollectible real property taxes equivalent to 1 percent of the current year's levy.

**I. Accumulated Paid Time Off**

Accumulated paid time off is not accrued in Governmental Funds. The liability of the County for accumulated paid time off is recorded in the government-wide financial statements.

The County reports decrease in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statement of net position or governmental fund balance sheet. No deferred outflows of resources are reported in these financial statements in the current year.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**J. Deferred Inflows Of Resources**

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position of fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the accrual basis of accounting.

**NOTE 2 – CASH AND INVESTMENTS**

The County has adopted formal investment policies and procedures as recommended by the County Treasurer. This investment policy applies to the investment activities of all funds of the County of Vermilion and all funds under the control of the County Treasurer as County Collector. The County Treasurer may invest in any type of security allowed under Illinois law and listed in the Illinois Revised Statutes. All investments shall be selected on the basis of competitive bids. Investments made outside the geographical boundaries of Vermilion County will always be made at a higher interest rate than could be received within those boundaries. All investments must be kept within the geographical boundaries of the State of Illinois. The carrying amount of the County's bank deposits, including certificates of deposits and money market funds was \$9,030,766.

**Interest Rate Risk** – The risk that changes in interest rates will adversely affect the fair value of an investment. The County Treasurer realizes there is a time value to money; therefore, idle cash may be invested for a period of one day or in excess of a year depending on when the money is needed. The main objective of the Vermilion County Treasurer's cash management procedure is to comply with Illinois Revised Statutes. When deposits of monies become collected funds and are not needed for immediate disbursement, they shall be invested within two working days at prevailing rates or better in accordance with state law.

The County Treasurer's investment portfolio shall remain sufficiently liquid to meet all operating requirements which may be reasonably anticipated. All securities held as of November 30, 2017 mature within one year.

**Custodial Credit Risk** – The risk that a government will not be able to cover deposits if the depository financial institution fails or will not be able to recover collateral securities that are in the possession of an outside party. It shall be the policy of the Vermilion County Treasurer to require collateral on all funds. When collateral is required, it must be pledged at 100%. As of November 30, 2017, all of the County's deposits were covered by insurance or collateral.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 2 – CASH AND INVESTMENTS (continued)**

**Deposits in the Illinois Funds** – The State Treasurer maintains the Illinois Treasurer's Investment Pool (Pool) at cost and fair value through daily adjustment in the interest earnings. The State Treasurer also maintains the average duration of the pool at less than 25 days. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. As of November 30, 2017, the County's investment in the Illinois Funds was rated AAA by Standard and Poor's.

The monies invested by the individual participants are pooled together and invested in U.S. Treasury bills and notes backed by full faith and credit of the U.S. Treasury. In addition, monies are invested in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements.

The time deposits are collateralized FDIC and FSLIC \$250,000 insurance with U.S. Treasury obligations and marked to market on a weekly basis to maintain sufficiency. The repurchase agreements are collateralized at 102% with U.S. Treasury obligations and the collateral is checked daily to determine sufficiency.

**NOTE 3 – INTERFUND ACTIVITY**

Individual fund interfund receivable and payable (due to/due from other funds) at November 30, 2017 were as follows:

	<b><u>Interfund Receivables</u></b>	<b><u>Interfund Payable</u></b>
General Fund	\$ 2,521,825	\$ 82,356
Non-Major Governmental Funds	282,356	200,000
Fiduciary Funds	-	2,521,825
<b>TOTAL</b>	<b><u>\$2,804,181</u></b>	<b><u>\$ 2,804,181</u></b>

Individual fund interfund receivable and payable (due to/due from other funds) at November 30, 2016 were as follows:

	<b><u>Interfund Receivables</u></b>	<b><u>Interfund Payable</u></b>
General Fund	\$ 2,452,631	\$ 186,282
Non-Major Governmental Funds	186,282	-
Fiduciary Funds	-	2,452,631
<b>TOTAL</b>	<b><u>\$ 2,638,913</u></b>	<b><u>\$ 2,638,913</u></b>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 4 – INTERFUND TRANSFERS**

		<b>2017</b>	
		<b>Transfers In</b>	<b>Transfers Out</b>
General Fund		\$ 50,815	\$ 289,721
Special Revenue Funds			
IMRF	200,000	-	
PBS Rent	600,000	-	
Animal Control	157,721	-	
Court Security	132,000	-	
Health Department	-	45,000	
Liability Insurance	-	200,000	
Law Enforcement	-	600,000	
Indemnity	-	45,470	
Treasurer's Account	-	112	
Deposit	-	3,249	
Payroll Clearing	-	409	
Working Cash	-	1,575	
Enterprise Funds			
Solid Waste	45,000	-	
<b>GRAND TOTAL</b>		<b>\$ 1,185,536</b>	<b>\$ 1,185,536</b>

		<b>2016</b>	
		<b>Transfers In</b>	<b>Transfers Out</b>
General Fund		\$ 189,899	\$ 332,000
Non-Major Special Revenue Funds			
Health Department	-	45,000	
PBS Rent	-	30,000	
Indemnity	-	80,927	
Working Cash	-	1,226	
Traffic Fee	-	72,742	
Treasurer's Account	-	112	
Deposit	-	4,463	
Payroll Clearing	-	429	
Animal Control	200,000	-	
Court Security Fee	132,000	-	
Enterprise Funds			
Solid Waste	45,000	-	
<b>GRAND TOTAL</b>		<b>\$ 566,899</b>	<b>\$ 566,899</b>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 5 – LONG-TERM DEBT**

During fiscal year ended November 30, 2017 the County's long-term debt consisted of obligations under capital leases and accumulated paid time off. Changes in long-term debt for the year ended November 30, 2017 are as follows:

	Balance November 30, 2016	Additions	Deductions	Balance November 30, 2017
Accumulated paid time off	\$ 178,404	\$ -	\$ 70,947	\$ 107,457
Juvenile Detention Center lease	2,914,220	3,731,195	173,415	6,472,000
<b>TOTAL</b>	<b>\$ 3,092,624</b>	<b>\$ 3,731,195</b>	<b>\$ 244,362</b>	<b>\$ 6,579,457</b>

**Juvenile Detention Center lease**

The County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission constructed a juvenile detention center and is leasing it to Vermilion County for a period beginning on November 1, 2001 and ending on November 1, 2026. There was a new lease beginning November 1, 2017 and ending November 1, 2036.

At the end of the lease, the title to the site and all remaining assets will revert back to the County.

In accordance with the provisions of the Standards for *Accounting for Leases*, the County capitalized the lease obligation at the fair market value of the property at the inception of the lease.

Sales tax is collected in the Law Enforcement Special Revenue Fund to provide for payments on the lease.

The following is a schedule of the minimum lease payments required under the remaining capital lease:

Fiscal Year	Total	Principal	Interest
2018	\$ 514,696	\$ 347,378	\$ 167,318
2019	488,825	326,607	162,218
2020	499,759	342,141	157,618
2021	501,701	348,883	152,818
2022	545,301	392,483	152,818
2023-2027	3,025,855	2,154,008	871,847
2028-2032	1,812,404	1,259,734	552,670
2033-2036	1,430,338	1,300,766	129,572
<b>TOTAL</b>	<b>\$ 8,818,879</b>	<b>\$ 6,472,000</b>	<b>\$ 2,346,879</b>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 6 – LEASE AGREEMENTS**

**Public Safety Building lease**

A lease agreement was entered into as of February 29, 2016 wherein the Danville Public Building Commission agreed to lease the Public Safety Building to the City of Danville and the County for their joint use. This agreement includes the operations of a Joint Communications Center whose costs are divided and apportioned between the County and City. The agreement provides also for the salaries and fringe benefits of "leased" employees whose costs are apportioned solely to the County.

The lease agreement runs for a term of 20 years beginning November 1, 2016 and ending October 31, 2036.

If, in any year, the rental payments are in excess of funds required, the Danville Public Building Commission refunds the excess to the City and County. If, in any year, the rental payments are insufficient, the Commission shall provide only those services that it can with whatever funds are available.

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS**

The County contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Sheriffs Law Enforcement Personnel Fund (SLEP), and the Elected County Officials Plan which is administered by the IMRF. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

**Elected County Officials**

*Plan Description.* The Employer's defined benefit pension plan for Elected County Official employees provides retirement benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Plan Membership.* As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

Inactive Plan Members Currently Receiving Benefits	24
Inactive Plan Members Entitled to but not yet Receiving Benefits	10
Active Plan Members	8
Total	<hr/> 42 <hr/>

*Funding Policy.* As set by statute, your employer Regular Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance retirement coverage of its own employees. The employer annual required contribution rate for the calendar year 2016 was 52.03 percent. The employer contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The required contribution for calendar year 2016 was \$551,565. (If you made additional payment toward your unfunded amount, add this payment to your monthly contributions, based on payroll and recalculate the percentage of APC contributed.)

The required contribution for 2016 was determined as part of the December 31, 2014, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2014, include (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4% a year, attributable to inflation, (c) additional projected salary increases ranging from 3.75% to 14.50% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five year period with 20% corridor between the actuarial and Fiduciary Net Position. The employer Regular plan's unfunded Total Pension Liability at December 31, 2014 is being amortized as a level percentage of projected payroll on an open 27 year basis.

*Funded Status and Funding Progress.* As of December 31, 2016 the most recent actuarial valuation date, the Elected County Official plan was 75.38 percent funded. The Total Pension Liability for benefits was \$11,277,046 and the actuarial value of assets was \$8,500,473, resulting in an underfunded Total Pension Liability (TPL) of \$2,776,573. The covered payroll for calendar year 2016 (annual payroll of active employees covered by the plan) was \$-0- and the ratio of TPL to the covered payroll was 0 percent.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Valuation Date	12-31-16
Actuarial Cost Method	Entry Age Normal
Asset Valuation Date	Market

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2015 (base year 2014). IMRF specific rates were developed from the RP-2015 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2015 (base year 2013). IMRF specific rates were developed from the RP-2015 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2015 (base year 2013). IMRF specific rates were developed from the RP-2015 Employee Mortality Table with adjustments to match current IMRF experience.

**Discount Rate**

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.50%.

**Discount Rate Sensitivity**

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

	<b>1% Decrease (6.50%)</b>	<b>Current Discount Rate (7.50%)</b>	<b>1% Increase (8.50%)</b>
Total Pension Liability	\$ 12,567,153	\$ 11,277,046	\$ 10,192,354
Plan Fiduciary Net Position	8,500,473	8,500,473	8,500,473
Net Pension Liability	\$ 4,066,680	\$ 2,776,573	\$ 1,691,881

**Changes in the Net Pension Liability**

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A)-(B)</b>
<b>Balances at December 31, 2015</b>	\$ 10,398,548	\$ 8,247,268	\$ 2,151,280
<b>Changes for the Year:</b>			
Service Cost	175,654	-	175,654
Interest on Total Pension Liability	760,090	-	760,090
Difference Between Expected and Actual Experience of the Total Pension Liability	570,703	-	570,703
Changes of Assumptions	(60,290)	-	(60,290)
Contributions – Employer	-	485,189	(485,189)
Contributions – Employee	-	66,376	(66,376)
Net Investment Income	-	553,312	(553,312)
Benefit Payments, including Refunds of Employee Contributions	(567,659)	(567,659)	-
Other (Net Transfer)	-	(284,013)	284,013
<b>Net Changes</b>	<b>878,498</b>	<b>253,205</b>	<b>625,293</b>
<b>Balances as of December 31, 2016</b>	<b>\$ 11,277,046</b>	<b>\$ 8,500,473</b>	<b>\$ 2,776,573</b>

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2016, the County recognized pension expense of \$750,292. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference Between Expected and Actual Experience	\$ 298,304	\$ 92,510
Change in Assumptions	6,620	31,513
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	430,386	-
Total Deferred Amounts Related to IMRF	<u>\$ 735,310</u>	<u>\$ 124,023</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follow:

<u>Fiscal Year</u>	<u>County</u>
2017	304,790
2018	170,228
2019	125,474
2020	10,795
2021	-
Thereafter	-
Totals	<u>\$ 611,287</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Multi - Year Schedule of Changes in Pension Liability and Related Ratios - Elected County Officials**  
**For the Calendar Year Ended December 31,**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Total Pension Liability</b>										
Service Cost	175,654	206,874	217,123	-	-	-	-	-	-	-
Interest on the Total Pension Liability	760,090	758,309	726,681	-	-	-	-	-	-	-
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	570,703	(410,724)	(292,667)	-	-	-	-	-	-	-
Assumption Changes	(60,290)	22,756	186,814	-	-	-	-	-	-	-
Benefit Payments and Refunds	(567,659)	(453,251)	(365,586)	-	-	-	-	-	-	-
<b>Net Change in Total Pension Liability</b>	<b>878,498</b>	<b>123,964</b>	<b>472,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Pension Liability - Beginning of Year</b>	<b>10,398,548</b>	<b>10,274,584</b>	<b>9,802,219</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Pension Liability - End of Year (A)</b>	<b>11,277,046</b>	<b>10,398,548</b>	<b>10,274,584</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	485,189	378,674	358,195	-	-	-	-	-	-	-
Employee Contributions	66,376	57,554	63,175	-	-	-	-	-	-	-
Pension Plan Net Investment Income	553,312	40,820	467,207	-	-	-	-	-	-	-
Benefit Payments and Refunds	(567,659)	(453,251)	(365,586)	-	-	-	-	-	-	-
Other	(284,013)	50,888	18,351	-	-	-	-	-	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	<b>253,205</b>	<b>74,685</b>	<b>541,342</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - Beginning of Year</b>	<b>8,247,268</b>	<b>8,172,583</b>	<b>7,631,241</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - End of Year (B)</b>	<b>8,500,473</b>	<b>8,247,268</b>	<b>8,172,583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Pension Liability/(Asset) A-B</b>	<b>2,776,573</b>	<b>2,151,280</b>	<b>2,102,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>75.38%</b>	<b>79.31%</b>	<b>79.54%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Covered Valuation Payroll</b>	<b>750,146</b>	<b>721,741</b>	<b>809,072</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Pension Liability as a Percentage of Covered Valuation of Payroll</b>	<b>370.14%</b>	<b>298.07%</b>	<b>259.80%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Regular Plan**

*Plan Administration.* The Regular Plan is a multiple-employer defined benefit pension plan that covers all public personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature.

*Plan Membership.* At December 31, 2016, the measurement date, membership consisted of the following:

Retirees and Benefactors	396
Inactive Members	368
Active Plan Members	305
Total	<u>1,069</u>

*Funding Policy.* As set by statute, your employer Regular Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance retirement coverage of its own employees. The employer annual required contribution rate for the calendar year 2016 was 9.52 percent. The employer contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The required contribution for calendar year 2016 was \$1,476,711. (If you made additional payment toward your unfunded amount, add this payment to your monthly contributions, based on payroll and recalculate the percentage of APC contributed.)

The required contribution for 2016 was determined as part of the December 31, 2014, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2014, include (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 3.75% to 14.50% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five year period with 20% corridor between the actuarial and Fiduciary Net Position. The employer Regular plan's unfunded Total Pension Liability at December 31, 2014 is being amortized as a level percentage of projected payroll on an open 27 year basis.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

*Funded Status and Funding Progress.* As of December 31, 2016 the most recent actuarial valuation date, the Regular plan was 97.16 percent funded. The Total Pension Liability for benefits was \$73,401,401 and the actuarial value of assets was \$2,085,818, resulting in an underfunded Total Pension Liability (TPL) of \$71,315,583. The covered payroll for calendar year 2016 (annual payroll of active employees covered by the plan) was \$11,430,689 and the ratio of TPL to the covered payroll was 18.24 percent.

**Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Valuation Date	12-31-2016
Actuarial Cost Method	Entry Age-Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increase	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2015 (base year 2014). IMRF specific rates were developed from the RP-2015 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2015 (base year 2013). IMRF specific rates were developed from the RP-2015 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2015 (base year 2013). IMRF specific rates were developed from the RP-2015 Employee Mortality Table with adjustments to match current IMRF experience.

**Discount Rate** The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Discount Rate Sensitivity**

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the County calculated using the discount rate as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Total Pension Liability	\$ 82,663,508	\$ 73,401,401	\$ 65,828,794
Plan Fiduciary Net Position	71,315,583	71,315,583	71,315,583
Net Pension Liability	\$ 11,347,925	\$ 2,085,818	\$ (5,486,789)

	Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
<b>Balances as of December 31, 2015</b>	\$ 71,976,109	\$ 68,765,392	\$ 3,210,717
<b>Changes for the Year:</b>			
Service Cost	1,219,401	-	1,219,401
Interest on Total Pension Liability	5,296,356	-	5,296,356
Difference Between Expected and Actual Experience of the Total Pension Liability	(1,155,014)	-	(1,155,014)
Changes of Assumptions	-	-	-
Contributions – Employer	-	944,521	(944,521)
Contributions – Employee	-	532,190	(532,190)
Net Investment Income	-	4,664,234	(4,664,234)
Benefit Payments and Refunds	(3,935,451)	(3,935,451)	-
Other	-	344,697	(344,697)
<b>Net Changes</b>	<b>1,425,292</b>	<b>2,550,191</b>	<b>(1,124,899)</b>
<b>Balances as of December 31, 2016</b>	<b>\$ 73,401,401</b>	<b>\$ 71,315,583</b>	<b>\$ 2,085,818</b>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2016, the County recognized a pension expense of \$2,415,428. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference Between Expected and Actual Experience	\$ 285,765	\$ 695,946
Change in Assumptions	-	-
Net Difference Between Projected and Actual earnings on Pension Plan Investments	3,630,996	-
Total Deferred Amounts	<u>\$ 3,916,761</u>	<u>\$ 695,946</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Fiscal Year</b>	<b>Net Deferred Outflows of Resources</b>
2017	\$ 1,072,372
2018	1,008,795
2019	1,056,870
2020	82,778
2021	-
Thereafter	-
Totals	<u>\$ 3,220,815</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Multi - Year Schedule of Changes in Pension Liability and Related Ratios - Regular**  
**For the Calendar Year Ended December 31,**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Total Pension Liability</b>										
Service Cost	1,219,401	1,162,656	1,239,122	-	-	-	-	-	-	-
Interest on the Total Pension Liability	5,296,356	4,998,797	4,611,313	-	-	-	-	-	-	-
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	(1,155,014)	1,420,883	230,237	-	-	-	-	-	-	-
Assumption Changes	-	-	2,308,650	-	-	-	-	-	-	-
Benefit Payments and Refunds	(3,935,451)	(3,351,056)	(3,018,217)	-	-	-	-	-	-	-
<b>Net Change in Total Pension Liability</b>	<b>1,425,292</b>	<b>4,231,280</b>	<b>5,371,105</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Pension Liability - Beginning of Year</b>	<b>71,976,109</b>	<b>67,744,829</b>	<b>62,373,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Pension Liability - End of Year (A)</b>	<b>73,401,401</b>	<b>71,976,109</b>	<b>67,744,829</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	944,521	976,005	1,024,488	-	-	-	-	-	-	-
Employee Contributions	532,190	552,044	537,247	-	-	-	-	-	-	-
Pension Plan Net Investment Income	4,664,234	349,333	4,109,924	-	-	-	-	-	-	-
Benefit Payments and Refunds	(3,935,451)	(3,351,056)	(3,018,217)	-	-	-	-	-	-	-
Other	344,697	(538,995)	20,575	-	-	-	-	-	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	<b>2,550,191</b>	<b>(2,012,669)</b>	<b>2,674,017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - Beginning of Year</b>	<b>68,765,392</b>	<b>70,778,061</b>	<b>68,104,044</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - End of Year (B)</b>	<b>71,315,583</b>	<b>68,765,392</b>	<b>70,778,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Pension Liability/(Asset) A-B</b>	<b>2,085,818</b>	<b>3,210,717</b>	<b>(3,033,232)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>97.16%</b>	<b>95.54%</b>	<b>104.48%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Covered Valuation Payroll</b>	<b>11,436,689</b>	<b>11,779,761</b>	<b>10,760,186</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Pension Liability as a Percentage of Covered Valuation of Payroll</b>	<b>18.24%</b>	<b>27.26%</b>	<b>-28.19%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Sheriff's Law Enforcement Plan**

*Plan Description.* The employer's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at [www.imrf.org](http://www.imrf.org).

*Plan Membership.* At December 30, 2016, the measurement date, membership consisted of the following:

Retirees and Beneficiaries	30
Inactive Plan Members	8
Active Plan Members	38
Total	<u>76</u>

*Funding Policy.* As set by statute, your employer Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for the calendar year 2016 was 18.87 percent. The employer also contributes for disability benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

*Annual Pension Cost.* The required contribution for 2016 was determined as part of the December 31, 2014, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2014, include (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 3.75% to 14.50% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five year period with 20% corridor between the actuarial and Fiduciary Net Position. The employer Sheriff's Law Enforcement Personnel plan's unfunded Total Pension Liability at December 31, 2014 is being amortized as a level percentage of projected payroll on an open 27 year basis.

*Funded Status and Funding Progress.* As of December 31, 2016 the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 93.10 percent funded. The Total Pension Liability for benefits was \$1,422,904 and the actuarial value of assets was \$19,208,117, resulting in an underfunded Total Pension Liability (TPL) of \$20,631,021. The covered payroll for calendar year 2016 (annual payroll of active employees covered by the plan) was \$2,305,770 and the ratio of TPL to the covered payroll was 61.71 percent.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Valuation Date	12-31-2016
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market

**Actuarial Assumptions**

Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2015 (base year 2014). IMRF specific rates were developed from the RP-2015 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2015 (base year 2013). IMRF specific rates were developed from the RP-2015 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2015 (base year 2013). IMRF specific rates were developed from the RP-2015 Employee Mortality Table with adjustments to match current IMRF experience.

**Discount Rate** The discount rate used to measure the total pension liability was 7.50%. The prior year valuation used a discount rate of 7.00%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the County calculated using the discount rate as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Total Pension Liability	\$ 23,566,938	\$ 20,631,021	\$ 18,246,477
Plan Fiduciary Net Position	19,208,117	19,208,117	19,208,117
Net Pension Liability	\$ 4,358,821	\$ 1,422,904	\$ (961,640)

	Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
<b>Balances as of December 31, 2015</b>	<b>\$ 20,492,753</b>	<b>\$ 17,921,377</b>	<b>\$ 2,571,376</b>
<b>Changes for the Year:</b>			
Service Cost	439,851	-	439,851
Interest on Total Pension Liability	1,518,276	-	1,518,276
Difference Between Expected and Actual Experience of the Total Pension Liability	(908,883)	-	(908,883)
Changes of Assumptions	(27,043)	-	(27,043)
Contributions – Employer	-	358,873	(358,873)
Contributions – Employee	-	172,933	(172,933)
Net Investment Income	-	1,232,745	(1,232,745)
Benefit Payments and Refunds	(883,933)	(883,933)	-
Other	-	406,122	(406,122)
<b>Net Changes</b>	<b>138,268</b>	<b>1,286,740</b>	<b>(1,148,472)</b>
<b>Balances as of December 31, 2016</b>	<b>\$ 20,631,021</b>	<b>\$ 19,208,117</b>	<b>\$ 1,422,904</b>

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2016, the County recognized a pension expense of \$360,245. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 764,940	\$ 1,007,196
Change in Assumptions	148,893	23,106
Net Difference Between Projected and Actual earnings on Pension Plan Investments	945,285	-
Total Deferred Amounts	\$ 1,859,118	\$ 1,030,302

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Fiscal Year</b>	<b>Net Deferred Outflows of Resources</b>
2017	\$ 327,301
2018	327,300
2019	279,571
2020	48,176
2021	(35,058)
Thereafter	(118,474)
Totals	<u>\$ 828,816</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND (continued)**

**Multi - Year Schedule of Changes in Pension Liability and Related Ratios - SLEP**  
**For the Calendar Year Ended December 31,**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Total Pension Liability</b>										
Service Cost	439,851	407,548	436,161	-	-	-	-	-	-	-
Interest on the Total Pension Liability	1,518,276	1,364,656	1,301,266	-	-	-	-	-	-	-
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	(908,883)	1,098,044	(440,738)	-	-	-	-	-	-	-
Assumption Changes	(27,043)	27,298	248,206	-	-	-	-	-	-	-
Benefit Payments and Refunds	(883,933)	(792,860)	(577,912)	-	-	-	-	-	-	-
<b>Net Change in Total Pension Liability</b>	138,268	2,104,686	966,983	-	-	-	-	-	-	-
<b>Total Pension Liability - Beginning of Year</b>	20,492,753	18,388,067	17,421,084	-	-	-	-	-	-	-
<b>Total Pension Liability - End of Year (A)</b>	20,631,021	20,492,753	18,388,067	-	-	-	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	358,873	406,421	396,131	-	-	-	-	-	-	-
Employee Contributions	172,933	204,940	165,884	-	-	-	-	-	-	-
Pension Plan Net Investment Income	1,232,745	91,256	1,063,227	-	-	-	-	-	-	-
Benefit Payments and Refunds	(883,933)	(792,860)	(577,912)	-	-	-	-	-	-	-
Other	406,122	(330,413)	(143,189)	-	-	-	-	-	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	1,286,740	(420,656)	904,141	-	-	-	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning of Year</b>	17,921,377	18,342,033	17,437,892	-	-	-	-	-	-	-
<b>Plan Fiduciary Net Position - End of Year (B)</b>	19,208,117	17,921,377	18,342,033	-	-	-	-	-	-	-
<b>Net Pension Liability/(Asset) A-B</b>	1,422,904	2,571,376	46,034	-	-	-	-	-	-	-
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	93.10%	87.45%	99.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Covered Valuation Payroll</b>	2,305,770	2,392,160	2,099,546	-	-	-	-	-	-	-
<b>Net Pension Liability as a Percentage of Covered Valuation of Payroll</b>	61.71%	107.49%	2.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 8 – OTHER POSTEMPLOYMENT BENEFITS**

In addition to providing the pension benefits described in Note 7, the County provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental and business – type activities.

The County provides continued health insurance coverage at the active employee rate to all eligible employees in accordance with Illinois Statutes, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree can choose to not participate in the plan or continue under the County's plan at a Medicare Supplement rate.

At November 30, 2016, the following information applied:

<b>MANAGEMENT SUMMARY</b>	<b>Fiscal Year 2016</b>
<b>Annual OPEB Cost and Net OPEB Obligation</b>	
Annual Required Contribution	\$ 122,369
Interest on Net OPEB Obligation	18,440
Adjustment to Annual Required Contribution	(15,367)
Annual OPEB Cost	\$ 125,443
Estimated Employer Contributions (Payments)	(93,927)
Change in Net OPEB Obligation	\$ 31,516
Net OPEB Obligation – beginning of the year	461,009
Net OPEB Obligation – end of the year	\$ 492,525
Annual OPEB Cost (charge to the Income Statement)	\$ 125,443
Percentage of Annual OPEB Cost Contributed	75%
Net OPEB Obligation at end of the year (Balance Sheet Asset/Liability)	\$ 492,525
<b>Funded Status</b>	
Actuarial Accrued Liability (AAL)	\$ 2,011,131
Actuarial Value of Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 2,011,131
Funded Ratio (Assets as a percentage of AAL)	0%
Annual Covered Payroll	Not Available
UAAL as a Percentage of Covered Payroll	Not Available
<b>Actuarial Methods and Assumptions</b>	
Measurement Date	November 30, 2016
Investment Rate of Return	
Expected Return on Plan Assets	Not Applicable
Expected Return on Employer's Assets	4.00%
Rate of Compensation Increase	4.00%

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 8 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

<b>MANAGEMENT SUMMARY (continued)</b>	<b>Fiscal Year 2016</b>
<b>Assumed Health Care Trend Rates</b>	
Initial Health Care Cost Trend Rate	10.30%
Second Year Health Care Cost Trend Rate	8.50%
Ultimate Health Care Cost Trend Rate	5.50%
Fiscal Year the Ultimate Rate is Reached	FY 2028
<b>Additional Information</b>	
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percent
Amortization Period (years)	30
Method Used To Determine Actuarial Value of Assets	Not Applicable

**NOTE 9 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Deficit Fund Balance**

The following individual funds had deficit fund balances as of November 30, 2016:

Regional Superintendent Direct Service	\$ 247,066
Regional Superintendent-State Aid	397,751
Health Insurance	338,591
Drug Abuse Prevention	6,824
County Collector	255,453

**NOTE 10 – CAPITAL ASSETS**

Capital assets for the County are as follows as of November 30, 2017:

	Beginning Balance 12/01/16	<u>Governmental Capital Assets</u>		Ending Balance 11/30/17
		Additions	Deletions	
Land	\$ 1,765,036	\$ -	\$ -	\$ 1,765,036
Buildings	36,101,155	-	-	36,101,155
Vehicles	4,955,007	668,844	(85,966)	5,537,885
Equipment	2,664,167	27,463	(57,762)	2,633,868
Infrastructure	51,570,353	-	-	51,570,353
Grand Total	<u>\$ 97,055,718</u>	<u>\$ 696,307</u>	<u>\$(143,728)</u>	<u>\$ 97,608,297</u>

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 10 – CAPITAL ASSETS (continued)**

	Accumulated Depreciation Beginning of Year 12/01/16	Additions	Deletions	Accumulated Depreciation End of Year 11/30/17	Net Book Value 11/30/17
Land	\$ -	\$ -	\$ -	\$ -	\$ 1,765,036
Buildings	31,054,900	298,309	-	31,353,209	4,747,946
Vehicles	1,136,365	949,632	(33,191)	2,052,806	3,485,079
Equipment	1,842,942	200,429	(51,944)	1,991,427	642,441
Infrastructure	51,570,353	-	-	51,570,353	-
Grand Total	\$ 85,604,560	\$1,448,370	\$(85,135)	\$ 86,967,795	\$10,640,502

Enterprise Capital Assets

	Beginning Balance 12/01/16	Additions	Deletions	Ending Balance 11/30/17
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000
Equipment	127,492	-	-	127,492
Grand Total	\$ 146,492	\$ -	\$ -	\$ 146,492

	Accumulated Depreciation Beginning of Year 12/01/16	Additions	Deletions	Accumulated Depreciation End of Year 11/30/17	Net Book Value 11/30/17
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000	\$ -
Equipment	127,492	-	-	127,492	-
Grand Total	\$ 146,492	\$ -	\$ -	\$ 146,492	\$ -

Capital assets for the County are as follows as of November 30, 2016:

Governmental Capital Assets

	Beginning Balance 12/01/15	Additions	Deletions	Ending Balance 11/30/16
Land	\$ 1,765,036	\$ -	\$ -	\$ 1,765,036
Buildings	36,101,155	-	-	36,101,155
Vehicles	4,505,844	449,163	-	4,955,007
Equipment	2,656,100	8,067	-	2,664,167
Infrastructure	51,570,353	-	-	51,570,353
Grand Total	\$ 96,598,488	\$457,230	\$ -	\$97,055,718



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 10 – CAPITAL ASSETS (continued)**

	Accumulated Depreciation Beginning of Year 12/01/15	Additions	Deletions	Accumulated Depreciation End of Year 11/30/16	Net Book Value 11/30/16
Land	\$ -	\$ -	\$ -	\$ -	\$ 1,765,036
Buildings	30,756,591	298,309	-	31,054,900	5,046,255
Vehicles	361,715	774,650	-	1,136,365	3,818,642
Equipment	1,601,436	241,506	-	1,842,942	821,225
Infrastructure	51,570,353	-	-	51,570,353	-
Grand Total	\$ 84,290,095	\$ 1,314,465	\$ -	\$ 85,604,560	\$11,451,158

**Enterprise Capital Assets**

	Beginning Balance 12/01/15	Additions	Deletions	Ending Balance 11/30/16
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000
Equipment	127,492	-	-	127,492
Grand Total	\$ 146,492	\$ -	\$ -	\$ 146,492

	Accumulated Depreciation Beginning of Year 12/01/15	Additions	Deletions	Accumulated Depreciation End of Year 11/30/16	Net Book Value 11/30/16
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000	\$ -
Equipment	127,492	-	-	127,492	-
Grand Total	\$ 146,492	\$ -	\$ -	\$ 146,492	\$ -

**NOTE 11 – JOINT VENTURES**

The following disclosures are required for Vermilion County's joint ventures.

**Danville Public Building Commission**

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping and providing of modern public buildings to space and house the various branches, departments and agencies of government in the County Seat of Vermilion County, Illinois.

**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**November 30, 2017**

**NOTE 11 – JOINT VENTURES (continued)**

The officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118 and Vermilion County.

Through the appointment of one commission official, the County has indirect control over the Commission's budgeting and financing. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County and the Public Building Commission.

**Vermilion County Emergency Telephone System Board**

The Vermilion County Emergency Telephone System Board was established under an intergovernmental agreement between the County, the City of Danville, and the City of Hoopeston. This agreement was pursuant to the State of Illinois enacting the Emergency Telephone system Act, Chapter 134, and Section 31 – 46 of the Illinois Revised Statutes. The Vermilion County Emergency Telephone System Board is a joint board established specifically for the purpose of providing and maintaining emergency telephone systems.

**NOTE 12 – SELF-FUNDED INSURANCE**

The County is self-funded for workers' compensation insurance which is accounted for in a separate internal service fund (Liability Insurance Fund). The coverage is administered by an independent company. The County's risk retention is \$400,000 per individual per claim up to \$2,000,000 in aggregate over a one-year period.

**NOTE 13 – PRIOR PERIOD ADJUSTMENTS**

The 2017 prior period adjustment was to fix an error that was carried over from the prior year.

**NOTE 14 – SUBSEQUENT EVENTS**

Subsequent events have been evaluated through the date of the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**For The Years Ended November 30,**

Schedule A

	Original and Final Budget	2017	Variance With Final Budget Positive (Negative)	2016
<b>REVENUES</b>				
Taxes	7,942,108	7,668,474	(273,634)	6,924,367
Intergovernmental	1,094,342	1,032,761	(61,581)	743,137
Charges for Services	2,494,621	2,279,989	(214,632)	1,842,483
Fines and Forfeits	270,000	137,626	(132,374)	184,388
Miscellaneous	592,050	311,916	(280,134)	433,877
Total Revenues	12,393,121	11,430,766	(962,355)	10,128,252
<b>EXPENDITURES</b>				
<u>General Control</u>				
County Board	364,038	374,208	(10,170)	333,620
County Auditor	141,578	124,393	17,185	122,654
Technology Services	497,441	488,762	8,679	401,551
County Treasurer	224,164	221,305	2,859	212,937
Non-Department Services	584,184	407,877	176,307	427,175
Capital Outlay	81,500	6,939	74,561	5,099
Merit Commission	16,474	18,741	(2,267)	14,122
Regional Superintendent of Schools	94,733	97,312	(2,579)	77,976
County Clerk	608,190	579,286	28,904	647,452
County Recorder	180,848	172,552	8,296	172,421
Employee Benefits	1,232,846	1,204,645	28,201	970,529
Election Commission	286,635	212,613	74,022	272,116
Board of Review	72,252	66,079	6,173	69,170
Supervisor of Assessments	316,951	301,069	15,882	284,816
Buildings and Grounds	1,027,608	815,856	211,752	849,078
Total General Control	5,729,442	5,091,637	637,805	4,860,716
<u>Public Safety</u>				
Sheriff	2,668,317	2,561,521	106,796	2,488,821
EMA	241,481	198,724	42,757	212,484
Coroner	226,352	230,570	(4,218)	239,864
Total Public Safety	3,136,150	2,990,815	145,335	2,941,169
<u>Corrections</u>				
Probation	1,202,641	1,202,641	-	1,166,086
Total Corrections	1,202,641	1,202,641	-	1,166,086
<u>Judiciary and Court-Related</u>				
Circuit Clerk	624,103	582,971	41,132	569,387
Collection Program	6,896	14,893	(7,997)	39,042
State's Attorney	1,273,937	1,161,974	111,963	1,189,678
Judiciary and Rules	505,859	393,990	111,869	465,847
Public Defender	679,518	632,073	47,445	641,279
Total Judiciary and Court-Related	3,090,313	2,785,901	304,412	2,905,233
Total Expenditures	13,158,546	12,070,994	1,087,552	11,873,204

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule A

	Original and Final Budget	2017	Variance With Final Budget Positive (Negative)	2016
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES before OTHER FINANCING SOURCES (USES)</b>	(765,425)	(640,228)	125,197	(1,744,952)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In (Out)	185,000	(238,906)	(423,906)	(142,101)
Interest	25,000	73,233	98,233	36,741
Total Other Financing Sources (Uses)	210,000	(165,673)	(325,673)	(105,360)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES after OTHER FINANCING SOURCES (USES)</b>	<u>(555,425)</u>	<u>(805,901)</u>	<u>(200,476)</u>	<u>(1,850,312)</u>
<b>FUND BALANCE - Beginning of Year</b>		<u>7,341,193</u>		<u>9,191,505</u>
<b>Prior Period Adjustment</b>		1,132,560		-
<b>Fund Balance Restated</b>		<u>8,473,753</u>		-
<b>FUND BALANCE - End of Year</b>		<u>7,667,852</u>		<u>7,341,193</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF REVENUES -**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**For The Years Ended November 30,**

Schedule B

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b><u>TAXES</u></b>				
Real Estate Taxes	1,490,434	1,446,990	(43,444)	930,841
State Income Taxes	2,950,000	2,957,016	7,016	2,593,314
Sales and Use Tax - Regular	500,000	381,687	(118,313)	394,358
Sales and Use Tax - Supplemental	1,650,000	1,645,339	(4,661)	1,656,015
Corporate Replacement Tax	1,347,674	1,233,566	(114,108)	1,346,632
Hotel / Motel Tax	4,000	3,876	(124)	3,207
Total Taxes	7,942,108	7,668,474	(273,634)	6,924,367
<b><u>INTERGOVERNMENTAL</u></b>				
Salary Reimbursement:				
Public Defender	101,295	99,946	(1,349)	92,853
Probation	737,545	695,312	(42,233)	410,382
States Attorney	148,677	148,677	-	139,064
Supervisor of Assessments	34,325	34,241	(84)	24,994
Corrections / Sheriff	12,000	4,800	(7,200)	8,200
DARE Program	17,500	17,500	-	17,500
EMA	33,000	11,150	(21,850)	33,030
WIB	10,000	21,135	11,135	17,114
Total Intergovernmental	1,094,342	1,032,761	(61,581)	743,137
<b><u>CHARGES FOR SERVICES</u></b>				
Liquor License Fees	45,000	50,900	5,900	50,675
Circuit Clerk Fees	650,000	562,773	(87,227)	602,557
County Clerk Fees	269,616	226,333	(43,283)	123,069
Recorder Fees	215,000	232,362	17,362	219,059
Sheriff Fees	265,505	152,491	(113,014)	134,979
States Attorney	110,000	80,746	(29,254)	104,769
Court Security Fees	480,000	202,622	(277,378)	163,947
Technology Services Fees	-	25	25	4,034
Bond Processing Fees	40,000	71,966	31,966	39,945
Sheriff's Service Fees	20,000	22,795	2,795	11,854
Traffic / Conservation Fees	79,000	72,465	(6,535)	71,527
Sheriff's Sale Fees	92,000	58,800	(33,200)	67,742
Memorial Funds		-	-	3,132
Franchise Fees	113,000	202,310	89,310	116,707
Gambling License	110,000	160,518	50,518	123,170
VMNH Fees		179,988	179,988	-
State Police Vehicle Fees	5,500	2,895	(2,605)	5,317
Total Charges for Services	2,494,621	2,279,989	(214,632)	1,842,483

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF REVENUES -**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule B

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b><u>FINES and FORFEITS</u></b>				
Fines	165,000	101,130	(63,870)	142,980
Bond Forfeiture	105,000	36,496	(68,504)	41,408
Total Fines and Forfeits	270,000	137,626	(132,374)	184,388
<b><u>INTEREST</u></b>				
Interest	25,000	73,233	48,233	36,741
Total Interest	25,000	73,233	48,233	36,741
<b><u>MISCELLANEOUS</u></b>				
Rent CSB/Annex	25,000	25,000	-	53,600
Public Defender Client Reimbursement	21,000	14,912	(6,088)	24,201
Periodic Imprisonment		-	-	360
Circuit Clerk - Surcharge	50	18	(32)	43
Penalty, Cost, and Interest	200,000	118,922	(81,078)	147,993
Miscellaneous	300,000	128,393	(171,607)	165,904
Lump Sum Surcharge	2,000	2,365	365	2,277
5% DNA ID - Circuit Clerk	1,000	705	(295)	632
5% Youth Diversion	1,000	410	(590)	577
Failure to Appear Warrant Fees	42,000	21,191	(20,809)	38,290
Total Miscellaneous	592,050	311,916	(280,134)	433,877
Total General Fund Revenues	12,418,121	11,503,999	(914,122)	10,164,993

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF EXPENDITURES**  
**BUDGET AND ACTUAL -GENERAL FUND**  
**For The Years Ended November 30,**

Schedule C

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b>COUNTY BOARD</b>				
Salary of County Clerk	66,950	66,950	-	68,960
Salary - Personnel	207,388	222,408	(15,020)	182,248
Salary - Meetings	78,000	76,637	1,363	75,650
Supplies and Materials	3,000	2,451	549	3,349
Office Expense	6,700	3,953	2,747	1,723
Contract Services	2,000	1,680	320	1,690
Travel Expenses	-	129	(129)	-
Total County Board	364,038	374,208	(10,170)	333,620
<b>COUNTY AUDITOR</b>				
Salary of County Auditor	68,650	68,650	-	66,650
Salary - Personnel	66,178	52,575	13,603	53,848
Supplies and Materials	2,500	920	1,580	902
Contract Services	3,000	1,375	1,625	1,254
Travel Expenses	1,250	873	377	-
Total County Auditor	141,578	124,393	17,185	122,654
<b>TECHNOLOGY SERVICES</b>				
Salary of Department Head	62,858	62,858	-	61,027
Salary - Personnel	137,383	132,227	5,156	132,793
Supplies and Materials	204,200	180,622	23,578	114,354
Office Expenses	10,000	129	9,871	192
Capital Outlay	83,000	31,965	51,035	12,615
Contract Services	-	80,732	(80,732)	80,305
Travel Expense	-	229	(229)	265
Total Technology Services	497,441	488,762	8,679	401,551
<b>COUNTY TREASURER</b>				
Salary of Treasurer	68,650	68,650	-	65,723
Salary - Personnel	104,314	101,714	2,600	98,340
Salary - Part Time	10,000	9,742	258	10,922
Supplies and Materials	7,500	7,500	-	7,488
Office Expense	33,700	32,518	1,182	30,464
Contract Services	-	1,181	(1,181)	-
Total County Treasurer	224,164	221,305	2,859	212,937



**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF EXPENDITURES -**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule C

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b>NON-DEPARTMENTAL SERVICES</b>				
Office Expenses	-	3,686	(3,686)	10,501
Contract Services	285,375	262,698	22,677	278,214
Capital Outlay	93,640	35,420	58,220	38,640
Contributions	205,169	106,073	99,096	99,820
Total Non-Departmental Services	584,184	407,877	176,307	427,175
<b>CAPITAL OUTLAY</b>				
Supplies and Materials	6,500	620	5,880	612
Capital Outlay	75,000	6,319	68,681	4,487
Total Probation Officer	81,500	6,939	74,561	5,099
<b>MERIT COMMISSION</b>				
Salary - Personnel	2,000	1,800	200	1,800
Salary - Meetings	3,450	4,050	(600)	3,000
Supplies	-	-	-	98
Office Expense	11,024	12,891	(1,867)	9,224
Total State's Attorney	16,474	18,741	(21,008)	14,122
<b>REGIONAL SUPERINTENDENT OF SCHOOLS</b>				
Salary - Personnel	78,933	81,512	(2,579)	63,873
Supplies and Materials	2,500	2,499	1	2,495
Office Expense	13,300	3,329	9,971	2,091
Travel Expense	-	5,600	(5,600)	5,369
Contract Services	-	4,372	(4,372)	4,148
Total Regional Superintendent of Schools	94,733	97,312	(2,579)	77,976
<b>COUNTY CLERK</b>				
Salary - County Clerk	68,650	68,650	-	66,650
Salary - Personnel	215,210	214,795	415	201,671
Salary - Part Time and Overtime	47,000	33,820	13,180	32,416
Salary - Election Personnel	33,000	29,867	3,133	72,379
Supplies and Materials	150,150	151,048	(898)	165,929
Office Expense	38,680	28,306	10,374	50,271
Contract Services	46,500	43,983	2,517	50,160
Capital Outlay	3,000	3,000	-	2,373
Travel Expense	6,000	5,817	183	5,603
Total County Clerk	608,190	579,286	28,904	647,452

**VERMILION COUNTY**  
**DANVILLE, ILLNOIS**  
**COMPARATIVE DETAILED STATEMENT OF EXPENDITURES -**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule C

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b>COUNTY RECORDER</b>				
Salary - Recorder	68,650	68,665	(15)	66,910
Salary - Personnel	97,653	96,195	1,458	95,833
Supplies and Materials	5,500	5,862	(362)	6,435
Office Expense	-	-	-	1,047
Contract Service	8,070	1,830	6,240	2,196
Capital Outlay	975	-	975	-
Total County Recorder	180,848	172,552	8,296	172,421
<b>EMPLOYEE BENEFITS</b>				
Benefits	1,232,846	1,204,645	28,201	970,529
Total Employee Benefits	1,232,846	1,204,645	28,201	970,529
<b>ELECTION COMMISSION</b>				
Salary - Department Head	47,380	34,273	13,107	46,000
Salary - Personnel	33,770	35,678	(1,908)	32,780
Salary - Part-Time and Overtime	11,500	6,579	4,921	10,829
Salary - Commissioners	7,935	7,935	-	7,935
Salary - Election Personnel	50,000	17,331	32,669	48,780
Supplies and Materials	81,600	81,180	420	88,524
Office Expense	48,950	13,961	34,989	24,847
Travel Expense	4,000	2,437	1,563	3,045
Contract Service	-	5,239	(5,239)	9,376
Election Expense	-	8,000	(8,000)	-
Capital Outlay	1,500	-	1,500	-
Total Election Commission	286,635	212,613	74,022	272,116
<b>BOARD OF REVIEW</b>				
Salary - Department Head	22,330	22,330	-	22,330
Salary - Personnel	40,122	40,122	-	40,122
Supplies and Materials	6,800	1,800	5,000	1,464
Office Expense	-	-	-	2,500
Travel Expense	1,500	327	1,173	244
Capital Outlay	1,500	1,500	-	2,510
Total Board of Review	72,252	66,079	6,173	69,170

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF EXPENDITURES**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule C

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b><u>SUPERVISOR OF ASSESSMENTS</u></b>				
Salary - Assessor	68,650	68,650	-	66,650
Salary - Personnel	212,901	206,831	6,070	197,032
Supplies and Materials	6,800	5,999	801	3,498
Office Expense	12,800	5,759	7,041	12,311
Travel Expense	2,300	2,029	271	1,131
Contract Service	12,000	10,301	1,699	1,684
Capital Outlay	1,500	1,500	-	2,510
Total Supervisor of Assessment	316,951	301,069	15,882	284,816
<b><u>BUILDING AND GROUNDS</u></b>				
Salary - Department Head	106,090	106,342	(252)	103,287
Salary - Personnel	351,018	317,430	33,588	292,995
Supplies and Materials	33,100	15,143	17,957	16,137
Repairs and Maintenance	163,500	42,817	120,683	48,170
Fuel		-	-	2,582
Office Expense	109,050	65,897	43,153	80,956
Travel Expense	100	-	100	-
Contract Service	25,500	55,855	(30,355)	67,441
Utilities	236,750	200,078	36,672	222,560
Insurance		7,010	(7,010)	4,525
Equipment Leases		2,233	(2,233)	10,425
Miscellaneous	2,500	3,051	(551)	-
Total Building and Grounds	1,027,608	815,856	211,752	849,078
<b><u>SHERIFF</u></b>				
Salary - Sheriff	99,045	99,045	-	96,160
Salary - Personnel	2,520,197	2,437,287	82,910	2,374,473
Supplies and Materials	5,250	5,250	-	-
Office Expense	3,825	-	3,825	-
Prisoner Expense	40,000	19,939	20,061	18,188
Total Sheriff	2,668,317	2,561,521	106,796	2,488,821

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF EXPENDITURES -**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule C

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b>EMA</b>				
Salary - Department Head	35,632	35,818	(186)	34,594
Salary - Personnel	73,399	73,398	1	71,260
Supplies and Materials	24,250	13,786	10,464	15,732
Fuel	3,000	1,153	1,847	1,408
Office Expense	35,200	33,267	1,933	34,056
Travel Expense	-	-	-	739
Emergency Expense	22,000	20,780	1,220	27,124
Contract Services	10,000	15,759	(5,759)	22,991
Capital Outlay	38,000	4,763	33,237	4,580
Total EMA	241,481	198,724	42,757	212,484
<b>CORONER</b>				
Salary - Coroner	68,650	68,650	-	66,650
Salary - Personnel	62,252	51,372	10,880	57,701
Supplies and Materials	4,000	3,910	90	5,838
Office Expense	-	23	(23)	289
Fuel	-	1,278	(1,278)	1,041
Contract Service	91,450	105,337	(13,887)	108,345
Total Coroner	226,352	230,570	(4,218)	239,864
<b>PROBATION</b>				
Salary - Department Head	73,470	73,470	-	70,650
Salary - Personnel	1,129,171	1,129,171	-	1,095,436
Total Probation	1,202,641	1,202,641	-	1,166,086
<b>CIRCUIT CLERK</b>				
Salary - Circuit Clerk	68,650	68,650	-	66,650
Salary - Personnel	510,103	483,134	26,969	466,435
Supplies and Materials	14,000	6,857	7,143	9,871
Office Expense	31,350	24,330	7,020	26,431
Total Circuit Clerk	624,103	582,971	41,132	569,387

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE DETAILED STATEMENT OF EXPENDITURES -**  
**BUDGET AND ACTUAL - GENERAL FUND (continued)**  
**For The Years Ended November 30,**

Schedule C

	Original and Final Budget	2017	Variance with Final Budget Positive (Negative)	2016
<b><u>COLLECTION PROGRAM</u></b>				
Salary - Personnel	6,896	14,893	(7,997)	39,042
Total Collections Department	6,896	14,893	(7,997)	39,042
<b><u>STATES ATTORNEY</u></b>				
Salary - States Attorney	166,508	166,508	-	166,508
Salary - Personnel	972,929	874,887	98,042	907,956
Supplies and Materials	35,500	32,580	2,920	35,783
Office Expense	99,000	49,410	49,590	38,744
Contract Service	-	34,324	(34,324)	32,289
Travel Expense	-	4,265	(4,265)	8,398
Total States Attorney	1,273,937	1,161,974	111,963	1,189,678
<b><u>JUDICIARY AND RULES</u></b>				
Salary - Personnel	106,529	88,179	18,350	102,423
Supplies and Materials	10,500	10,269	231	9,125
Office Expense	-	9,467	(9,467)	5,441
Trial Expense	-	64,630	(64,630)	112,766
Judge Expense	-	3,805	(3,805)	4,904
Contract Service	388,830	217,640	171,190	231,188
Total Judiciary and Rules	505,859	393,990	111,869	465,847
<b><u>PUBLIC DEFENDER</u></b>				
Salary - Department Head	151,957	149,858	2,099	154,753
Salary - Personnel	453,061	435,790	17,271	432,221
Supplies and Materials	19,500	5,981	13,519	7,951
Office Expense	51,000	13,243	37,757	10,103
Travel Expense	-	1,970	(1,970)	1,590
Contract Service	-	24,017	(24,017)	28,520
Capital Outlay	4,000	1,214	2,786	6,141
Total Public Defender	679,518	632,073	47,445	641,279
Total General Fund Expenditures	13,158,546	12,070,994	1,068,811	11,873,204

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
**For The Years Ended November 30,**

Schedule D

	Original and Final Budget	2017	Variance With Final Budget Positive (Negative)	2016
<b>REVENUES</b>				
Taxes	1,700,000	1,699,245	(755)	1,836,239
Total Revenues	1,700,000	1,699,245	(755)	1,836,239
<b>DISBURSEMENTS</b>				
Retirement Contributions	1,700,000	1,365,655	334,345	1,560,317
Total Disbursements	1,700,000	1,365,655	334,345	1,560,317
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES before OTHER FINANCING SOURCES (USES)</b>	-	333,590	333,590	275,922
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest	2,800	4,237	(1,437)	1,212
Total Other Financing Sources (Uses)	2,800	4,237	(1,437)	1,212
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES after OTHER FINANCING SOURCES (USES)</b>	2,800	337,827	335,027	277,134
<b>FUND BALANCE - Beginning of Year</b>		1,019,543		742,409
<b>FUND BALANCE - End of Year</b>		1,357,370		1,019,543

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**PUBLIC SAFETY BUILDING RENT FUND**  
**For The Years Ended November 30,**

Schedule E

	Original and Final Budget	2017	Variance With Final Budget Positive (Negative)	2016
<b><u>REVENUES</u></b>				
Taxes	5,849,996	5,952,655	102,659	5,660,902
Intergovernmental	-	84,840	84,840	5,624,533
Charges For Services	2,903,435	5,816,235	-	883,669
Miscellaneous	150,676	200,353	49,677	115,503
Total Revenues	8,904,107	12,054,083	237,176	12,284,607
<b><u>DISBURSEMENTS</u></b>				
Public Safety	12,251,244	11,606,991	644,253	11,259,503
Total Disbursements	12,251,244	11,606,991	644,253	11,259,503
<b><u>EXCESS (DEFICIENCY) OF REVENUES OVER</u></b> <b><u>(UNDER) EXPENDITURES before</u></b> <b><u>OTHER FINANCING SOURCES (USES)</u></b>	(3,347,137)	447,092	(407,077)	1,025,104
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers In (Out)	600,000	600,000	-	-
Interest	500	292	(208)	140
Total Other Financing Sources (Uses)	600,500	600,292	(208)	140
<b><u>EXCESS (DEFICIENCY) OF REVENUES OVER</u></b> <b><u>(UNDER) EXPENDITURES after</u></b> <b><u>OTHER FINANCING SOURCES (USES)</u></b>	(2,746,637)	1,047,384	(407,285)	1,025,244
<b><u>FUND BALANCE - Beginning of Year</u></b>		7,232,347		6,207,103
<b><u>FUND BALANCE - End of Year</u></b>		8,279,731		7,232,347

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COUNTY HIGHWAY FUND**  
**For The Years Ended November 30,**

Schedule F

	Original and Final Budget	2017	Variance With Final Budget Positive (Negative)	2016
<b>REVENUES</b>				
Taxes	765,800	758,446	(7,354)	754,041
Miscellaneous	-	405,371	405,371	180,522
Total Revenues	765,800	1,163,817	398,017	934,563
<b>DISBURSEMENTS</b>				
County Highway	1,546,500	1,052,227	494,273	4,600,379
Total Disbursements	1,546,500	1,052,227	494,273	4,600,379
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES before OTHER FINANCING SOURCES (USES)</b>	(780,700)	111,590	(96,256)	(3,665,816)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In (Out)	500,000	-	500,000	-
Interest	4,000	2,977	1,023	13,384
Total Other Financing Sources (Uses)	504,000	2,977	501,023	13,384
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES after OTHER FINANCING SOURCES (USES)</b>	(276,700)	114,567	(597,279)	(3,652,432)
<b>FUND BALANCE - Beginning of Year</b>		841,201		4,493,633
<b>FUND BALANCE - End of Year</b>		955,768		841,201



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**November 30, 2017**

**NOTE 1 - Basis of Accounting**

The County's budget is prepared on the accrual basis for all budgeted funds as presented in the Required Supplementary Information.

**NOTE 2 – Major Fund Budgets**

The Motor Fuel Tax Fund qualified as a Major Fund under GASB – 34 but was not presented because it was not a budgeted fund.

**OTHER SUPPLEMENTARY INFORMATION**

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES, DEFERRED**  
**INFLOWS OF RESOURCES AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE FUNDS**  
**As Of November 30,**

Schedule G

	Automation Funds	Judiciary and Court Related Fees Funds	County Provided Services	Highway Funds	Public Safety Funds	Other Special Revenue Funds	2017	2016
<b>ASSETS</b>								
Cash	435,820	775,513	798,671	1,029,345	764,445	686,282	4,490,076	6,905,608
Investments	250,000	-	900,000	700,000	3,699,647	1,588,888	7,138,535	5,176,535
Receivables:								
Taxes net of allowance for uncollectibles	-	-	600,159	170,374	-	530,677	1,301,210	2,533,405
Other	-	-	-	-	996	-	996	996
Accrued Interest	12,590	-	-	-	1,896	147	14,633	14,633
Due from other funds	-	-	-	-	395,419	-	395,419	173,692
Due from other governments	-	690	140,179	284,055	-	100,073	524,997	656,505
Total Assets	698,410	776,203	2,439,009	2,183,774	4,862,403	2,906,067	13,865,866	15,461,374
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Accounts Payable	41,075	60,848	96,350	51,963	84,880	130,131	465,247	27,370
Accrued Payroll	-	-	-	-	-	-	-	-
Bank Over Draft	-	-	247,066	-	-	-	247,066	16,447
Due To Other Funds	-	-	200,000	-	-	-	200,000	-
Total Liabilities	41,075	60,848	543,416	51,963	84,880	130,131	912,313	43,817
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Subsequent Year's Property Taxes	-	-	126,316	17,802	-	52,050	196,168	2,506,036
Total Deferred Inflows of Resources	-	-	126,316	17,802	-	52,050	196,168	2,506,036
<b>FUND BALANCE</b>								
Restricted	-	-	-	-	-	-	-	-
Assigned	657,335	715,355	1,769,277	498,128	4,777,523	-	498,128	760,224
Total Fund Balance	657,335	715,355	1,769,277	1,615,881	4,777,523	2,723,886	12,259,257	12,151,297
Total Liabilities, Deferred Inflows and Fund Balance	698,410	776,203	2,439,009	2,183,774	4,862,403	2,906,067	13,865,866	15,461,374

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE FUNDS**  
**For The Years Ended November 30,**

	Automation Funds	Judiciary and Court Related Fees Funds	County Provided Services	Highway Funds	Public Safety Funds	Other Special Revenue Funds	2017	2016
<b>REVENUES</b>								
Taxes	-	-	1,110,232	1,958,104	1,340,715	1,021,267	5,430,318	5,783,930
Intergovernmental	-	34,910	1,067,086	304,906	6,381	10,326	1,423,609	1,025,341
License and Permits	-	-	-	-	-	-	-	-
Charges for Services	372,377	248,671	55,727	-	594,230	44,740	1,315,745	1,648,755
Fines and Forfeits	7,256	-	843	-	61,508	-	69,607	88,952
Miscellaneous	-	-	61,316	-	14,324	17,150	92,790	398,856
Total Revenues	379,633	283,581	2,295,204	2,263,010	2,017,158	1,093,483	8,332,069	8,945,834
<b>EXPENDITURES</b>								
General and Administrative	343,386	-	14,572	-	-	1,335,109	1,693,067	2,805,713
Judiciary and Court Related	-	369,498	-	-	740,193	-	1,109,691	564,108
Public Health and Education	-	-	2,501,717	-	566,224	-	3,067,941	2,866,213
Transportation	-	-	-	2,253,696	-	-	2,253,696	2,474,270
Total Expenditures	343,386	369,498	2,516,289	2,253,696	1,306,417	1,335,109	8,124,395	8,710,304
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	36,247	(85,917)	(221,085)	9,314	710,741	(241,626)	207,674	235,530
<b>before OTHER FINANCING SOURCES (USES)</b>								
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfer In (Out)	-	132,000	(45,000)	-	(442,279)	(47,045)	(402,324)	177,105
Interest	796	230	4,773	3,602	25,616	5,497	40,514	26,307
Total Other Financing Sources (Uses)	796	132,230	(40,227)	3,602	(416,663)	(41,548)	(361,810)	203,412
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES after OTHER FINANCING SOURCES (USES)</b>								
	37,043	46,313	(261,312)	12,916	294,078	(283,174)	(154,136)	438,942
<b>FUND BALANCE - Beginning of Year</b>	620,292	669,042	2,030,589	2,101,093	4,483,445	3,007,060	12,911,521	12,472,579
<b>FUND BALANCE - End of Year</b>	657,335	715,355	1,769,277	2,114,009	4,777,523	2,723,886	12,757,385	12,911,521

Schedule H

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES, DEFERRED INFLOWS**  
**OF RESOURCES AND FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE AUTOMATION FUNDS**  
**As Of November 30,**

Schedule I

	GIS Automation	County Clerk Tax Automation	States Attorney Automation	Coroner's Automation	Court Automation	Treasurer Automation	2017	2016
<b>ASSETS</b>								
Cash	206,626	10,949	12,700	37,220	140,695	27,630	435,820	607,702
Investments	200,000	-	-	-	-	50,000	250,000	-
Due From Other Funds	-	-	-	-	-	12,590	12,590	12,590
Total Assets	406,626	10,949	12,700	37,220	140,695	90,220	698,410	620,292
<b>LIABILITIES AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Accounts Payable	13,000	-	-	2,947	15,951	9,177	41,075	-
Total Liabilities	13,000	-	-	2,947	15,951	9,177	41,075	-
<b>FUND BALANCE</b>								
Assigned	393,626	10,949	12,700	34,273	124,744	81,043	657,335	620,292
Total Fund Balance	393,626	10,949	12,700	34,273	124,744	81,043	657,335	620,292
Total Liabilities and Fund Balance	406,626	10,949	12,700	37,220	140,695	90,220	698,410	620,292

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE AUTOMATION FUNDS**  
**For The Years Ended November 30,**

Schedule J

	GIS Automation	County Clerk Tax Automation	States Attorney Automation	Coroner's Automation	Court Automation	Treasurer Automation	2017	2016
<b>REVENUES</b>								
Charges for Services	224,452	820	-	19,763	107,387	19,955	372,377	423,968
Fines and Forfeits	-	-	7,256	-	-	-	7,256	5,927
Total Revenues	224,452	820	7,256	19,763	107,387	19,955	379,633	429,895
<b>EXPENDITURES</b>								
General and Administrative	169,286	500	7,034	14,900	131,036	20,630	343,386	344,219
Total Expenditures	169,286	500	7,034	14,900	131,036	20,630	343,386	344,219
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	55,166	320	222	4,863	(23,649)	(675)	36,247	85,676
<b>before OTHER FINANCING SOURCES (USES)</b>								
<b>OTHER FINANCING SOURCES (USES)</b>								
Interest	384	2	2	6	84	318	796	1,271
Total Other Financing Sources (Uses)	384	2	2	6	84	318	796	1,271
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	55,550	322	224	4,869	(23,565)	(357)	37,043	86,947
<b>after OTHER FINANCING SOURCES (USES)</b>								
<b>FUND BALANCE - Beginning of Year</b>	338,076	10,627	12,476	29,404	148,309	81,400	620,292	533,345
<b>FUND BALANCE - End of Year</b>	393,626	10,949	12,700	34,273	124,744	81,043	657,335	620,292

**NONMAJOR GOVERNMENTAL SPECIAL REVENUE JUDICIARY, AND COURT RELATED FUNDS**

## Schedule K

**See Independent Auditor's Report.**

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE JUDICIARY, AND COURT RELATED FUNDS**  
**For The Years Ended November 30.**

	Law Library	Court Security Fee	Circuit Clerk Operations and Administration	Court Document Storage	Vermillion County Trustee Revolving Fund	Child Support Maintenance	Victim, Witness & Attorney General	2017	2016
<b>REVENUES</b>									
Intergovernmental Charges for Services	-	-	-	-	-	-	34,910	34,910	30,000
Total Revenues	36,318	-	15,331	107,154	33,797	56,071	-	248,671	279,071
	36,318	-	15,331	107,154	33,797	56,071	34,910	283,581	309,071
<b>EXPENDITURES</b>									
Judiciary and Court Related	20,960	132,840	9,493	120,607	15,639	39,959	30,000	369,498	330,041
Total Expenditures	20,960	132,840	9,493	120,607	15,639	39,959	30,000	369,498	330,041
	15,358	(132,840)	5,838	(13,453)	18,158	16,112	4,910	(85,917)	(20,970)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before OTHER FINANCING SOURCES (USES)</b>									
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfer In (Out)	-	132,000	-	-	-	-	-	132,000	132,000
Interest	90	26	33	44	6	25	6	230	256
Total Other Financing Sources (Uses)	90	132,026	33	44	6	25	6	132,230	132,256
	15,448	(814)	5,871	(13,409)	18,164	16,137	4,916	46,313	111,286
<b>FUND BALANCE - Beginning of Year</b>	140,627	60,001	50,594	243,498	24,648	118,427	31,247	669,042	557,756
<b>FUND BALANCE - End of Year</b>	156,075	59,187	56,465	230,089	42,812	134,564	36,163	715,355	669,042



**VERMILION COUNTY  
DANVILLE, ILLINOIS**

**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES, DEFERRED INFLOWS  
OF RESOURCES, AND FUND BALANCE**

**NONMAJOR GOVERNMENTAL SPECIAL REVENUE COUNTY PROVIDED SERVICES FUNDS**

**As Of November 30,**

Schedule M

	Health Department	Mental Health	County Clerk Vital Records	CASA	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Regional Superintendent- Direct Service	Recorder Special	Board of Elections	2017	2016
<b>ASSETS</b>												
Cash	228,187	140,245	44,282	4,670	70,670	79,635	18,908	-	210,235	1,839	798,671	1,890,411
Investments	500,000	200,000	-	-	200,000	-	-	-	-	-	900,000	-
Receivables:												
Taxes net of allowance for uncollectibles	135,087	394,040	-	-	50,414	16,969	3,649	-	-	-	600,159	1,145,530
Due From Other Governments	140,179	-	-	-	-	-	-	-	-	-	140,179	140,179
Total Assets	1,003,453	734,285	44,282	4,670	321,084	96,604	22,557	-	210,235	1,839	2,439,009	3,176,120
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>												
<b>LIABILITIES</b>												
Accounts Payable	65,593	26,835	-	3,560	250	94	18	-	-	-	96,350	-
Bank Over Draft	-	-	-	-	-	-	-	247,066	-	-	247,066	-
Due to Other Funds	-	200,000	-	-	-	-	-	-	-	-	200,000	-
Total Liabilities	65,593	226,835	-	3,560	250	94	18	247,066	-	-	543,416	-
<b>DEFERRED INFLOWS OF RESOURCES</b>												
Subsequent Year's Property Taxes	14,115	41,169	-	-	50,414	16,969	3,649	-	-	-	126,316	1,145,531
Total Deferred Inflows of Resources	14,115	41,169	-	-	50,414	16,969	3,649	-	-	-	126,316	1,145,531
<b>FUND BALANCE</b>												
Assigned	923,745	466,281	44,282	1,110	270,420	79,541	18,890	(247,066)	210,235	1,839	1,769,277	2,030,589
Total Fund Balance	923,745	466,281	44,282	1,110	270,420	79,541	18,890	(247,066)	210,235	1,839	1,769,277	2,030,589
Total Liabilities, Deferred Inflows and Fund Balance	1,003,453	734,285	44,282	4,670	321,084	96,604	22,557	-	210,235	1,839	2,439,009	3,176,120

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE FROM COUNTY PROVIDED SERVICES FUNDS**  
**For The Years Ended November 30,**

Schedule N

	Health Department	Mental Health	County Clerk Vital Records	CASA	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Regional Superintendent - Direct Service	Regional Superintendent - State Aid	Recorder Special	Board of Elections	2017	2016
<b>REVENUES</b>													
Taxes	286,781	798,935	-	-	50,730	9,654	2,132					1,110,232	1,154,772
Intergovernmental	1,067,086	-	-	-	-	-	-					1,067,086	766,371
Charges for Services	-	-	13,460	-	-	-	-			42,267		55,727	401,671
Fines and Penalties	-	-	-	843	-	-	-			-		843	13,645
Miscellaneous	4,172	2,854	-	-	-	-	-	54,300		-		63,316	326,439
Total Revenues	1,940,039	801,779	13,460	843	50,730	9,654	2,132	54,300	-	42,267	-	2,255,104	2,669,918
<b>EXPENDITURES</b>													
General and Administrative	-	-	9,548	-	-	-	-			5,024		14,572	20,040
Judiciary and Court Related	-	-	-	-	-	-	-			-		-	25,155
Public Health and Education	1,222,753	815,416	-	-	27,357	10,309	1,982	423,900		-		2,501,717	2,254,290
Total Expenditures	1,222,753	815,416	9,548	-	27,357	10,309	1,982	423,900		5,024		2,516,289	2,299,485
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	117,286	(13,637)	3,912	843	3,373	(655)	150	(369,600)	-	37,243	-	(221,085)	370,433
<b>Before Other Financing Sources (Uses)</b>													
<b>OTHER FINANCING SOURCES (USES)</b>													
Transfer In (Out)	(45,000)	-	-	-	-	-	-			-		(45,000)	-
Interest	3,297	24	7	1	1,371	14	3	24		32		4,773	1,434
Total Other Financing Sources (Uses)	(41,703)	24	7	1	1,371	14	3	24		32		(40,227)	1,434
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES after Other Financing Sources (Uses)</b>													
FUND BALANCE - Beginning of Year	75,583	(13,633)	3,919	844	4,744	(641)	153	(369,576)	-	37,275	-	(261,312)	371,867
FUND BALANCE - End of Year	848,162	479,804	40,363	266	265,676	80,182	18,737	122,510	-	172,960	1,839	2,030,589	1,658,722
FUND BALANCE - End of Year	923,745	466,281	44,282	1,110	270,420	79,541	18,890	(247,066)	-	210,235	1,839	1,769,277	2,030,589

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES, DEFERRED**  
**INFLOWS OF RESOURCES, AND FUND BALANCE**  
**NONMAJOR GOVERNMENTAL HIGHWAY FUNDS**  
**As Of November 30,**

Schedule O

	County Bridge	Township Bridge	Township Motor Fuel Tax	2017	2016
<b>ASSETS</b>					
Cash	490,640	304,632	234,073	1,029,345	1,806,494
Investments	700,000	-	-	700,000	-
Receivables:					
Taxes net of allowance for uncollectibles	170,374	-	-	170,374	340,062
Due From Other Governments	-	-	284,055	284,055	294,599
Total Assets	<u>1,361,014</u>	<u>304,632</u>	<u>518,128</u>	<u>2,183,774</u>	<u>2,441,155</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts Payable	31,963	-	20,000	51,963	-
Total Liabilities	<u>31,963</u>	<u>-</u>	<u>20,000</u>	<u>51,963</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Subsequent Year's Property Taxes	17,802	-	-	17,802	340,062
Total Deferred Inflows of Resources	<u>17,802</u>	<u>-</u>	<u>-</u>	<u>17,802</u>	<u>340,062</u>
<b>FUND BALANCE</b>					
Restricted	-	-	498,128	498,128	760,224
Assigned	1,311,249	304,632	-	1,615,881	1,340,869
Total Fund Balance	<u>1,311,249</u>	<u>304,632</u>	<u>498,128</u>	<u>2,114,009</u>	<u>2,101,093</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>1,361,014</u>	<u>304,632</u>	<u>518,128</u>	<u>2,183,774</u>	<u>2,441,155</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL HIGHWAY FUNDS**  
**For The Years Ended November 30,**

Schedule P

	County Bridge	Township Bridge	Township Motor Fuel Tax	2017	2016
<b>REVENUES</b>					
Taxes	345,046	-	1,613,058	1,958,104	2,255,904
Intergovernmental	-	163,068	141,838	304,906	140,152
Total Revenues	345,046	163,068	1,754,896	2,263,010	2,396,056
<b>EXPENDITURES</b>					
Transportation	152,030	83,702	2,017,964	2,253,696	2,474,270
Total Expenditures	152,030	83,702	2,017,964	2,253,696	2,474,270
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES before OTHER FINANCING SOURCES (USES)</b>	193,016	79,366	(263,068)	9,314	(78,214)
<b>OTHER FINANCING SOURCES (USES)</b>					
Interest	2,559	71	972	3,602	2,849
Total Other Financing Sources (Uses)	2,559	71	972	3,602	2,849
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES after OTHER FINANCING SOURCES (USES)</b>	195,575	79,437	(262,096)	12,916	(75,365)
<b>FUND BALANCE - Beginning of Year</b>	1,115,674	225,195	760,224	2,101,093	2,176,458
<b>FUND BALANCE - End of Year</b>	1,311,249	304,632	498,128	2,114,009	2,101,093

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES,**  
**AND FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE PUBLIC SAFETY FUNDS**  
**As Of November 30,**

Schedule Q

	Animal Control	Law Enforcement	Law Enforcement Grant	Drug Court Fee	Traffic	Probation Services	Vermilion County Electronic Monitoring	Vermilion County MEG	2017	2016
<b>ASSETS</b>										
Cash	37,293	229,684	25	64,025	192,822	166,838	73,464	294	764,445	1,401,934
Investments	-	3,699,647	-	-	-	-	-	-	3,699,647	2,699,647
Receivables:										
Taxes net of allowance for uncollectibles	996	-	-	-	-	-	-	-	996	996
Accrued Interest	-	1,896	-	-	-	-	-	-	1,896	1,896
Due from other funds	173,692	221,727	-	-	-	-	-	-	395,419	173,692
Due from other governments	-	-	-	-	-	-	-	-	-	221,727
Total Assets	211,981	4,152,954	25	64,025	192,822	166,838	73,464	294	4,862,403	4,499,892
<b>LIABILITIES AND FUND BALANCE</b>										
<b>LIABILITIES</b>										
Accounts Payable	31,317	32,369	-	-	300	20,894	-	-	84,880	-
Bank Overdraft	-	-	-	-	-	-	-	-	-	16,447
Total Liabilities	31,317	32,369	-	-	300	20,894	-	-	84,880	16,447
<b>FUND BALANCE</b>										
Assigned	180,664	4,120,585	25	64,025	192,522	145,944	73,464	294	4,777,523	4,483,445
Total Fund Balance	180,664	4,120,585	25	64,025	192,522	145,944	73,464	294	4,777,523	4,483,445
Total Liabilities and Fund Balance	211,981	4,152,954	25	64,025	192,822	166,838	73,464	294	4,862,403	4,499,892

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL SPECIAL REVENUE FROM PUBLIC SAFETY FUNDS**

**For The Years Ended November 30,**

Schedule R

	Animal Control	Law Enforcement	Law Enforcement Grant	Drug Court Fee	Traffic	Probation Services	Vermilion County Electronic Monitoring	Vermilion County MEG	2017	2016
<b>REVENUES</b>										
Taxes	-	1,340,715	-	-	-	-	-	-	1,340,715	1,362,038
Intergovernmental	-	-	6,381	-	-	-	-	-	6,381	88,818
Charges for Services	430,920	-	-	7,370	-	117,434	38,506	-	594,230	506,385
Fines and Forfeits	-	-	-	-	61,508	-	-	-	61,508	64,380
Miscellaneous	-	-	-	-	-	14,324	-	-	14,324	51,317
Total Revenues	430,920	1,340,715	6,381	7,370	61,508	131,758	38,506	-	2,017,158	2,072,938
<b>EXPENDITURES</b>										
General and Administrative	-	-	-	-	-	-	-	-	-	965,524
Judiciary and Court Related	-	515,169	6,381	8,425	5,908	174,216	30,094	-	740,193	208,912
Public Health and Education	566,224	-	-	-	-	-	-	-	566,224	611,923
Total Expenditures	566,224	515,169	6,381	8,425	5,908	174,216	30,094	-	1,306,417	1,786,359
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(135,304)	825,546	-	(1,055)	55,600	(42,458)	8,412	-	710,741	286,579
<b>before OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfer In (Out)	157,721	(600,000)	-	-	-	-	-	-	(442,279)	127,258
Interest	6	25,463	2	-	98	31	16	-	25,616	14,861
Total Other Financing Sources (Uses)	157,727	(574,537)	2	-	98	31	16	-	(416,663)	142,119
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	22,423	251,009	2	(1,055)	55,698	(42,427)	8,428	-	294,078	428,698
<b>after OTHER FINANCING SOURCES (USES)</b>										
<b>FUND BALANCE - Beginning of Year</b>	158,241	3,869,576	23	65,080	136,824	188,371	65,036	294	4,483,445	4,054,747
<b>FUND BALANCE - End of Year</b>	180,664	4,120,585	25	64,025	192,522	145,944	73,464	294	4,777,523	4,483,445

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF ASSETS, LIABILITIES, DEFERRED**  
**INFLOWS OF RESOURCES, AND FUND BALANCE**  
**NONMAJOR GOVERNMENTAL OTHER SPECIAL REVENUE FUNDS**  
**As Of November 30,**

Schedule S

	Indemnity	FICA - Social Security	Capital Improvements	Working Cash	2017	2016
<b>ASSETS</b>						
Cash	139,534	55,851	488,328	2,569	686,282	530,025
Investments	-	100,000	1,200,000	288,888	1,588,888	2,476,888
Receivables:						
Taxes net of allowance for uncollectibles	-	503,306	27,371	-	530,677	1,047,813
Accrued Interest	-	147	-	-	147	147
Due from other funds	-	100,073	-	-	100,073	-
Due from other governments	-	-	-	-	-	-
Total Assets	139,534	759,377	1,715,699	291,457	2,906,067	4,054,873
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Accounts Payable	-	65,016	65,115	-	130,131	27,370
Total Liabilities	-	65,016	65,115	-	130,131	27,370
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Subsequent Year's Property Taxes	-	52,050	-	-	52,050	1,020,443
Total Deferred Inflows of Resources	-	52,050	-	-	52,050	1,020,443
<b>FUND BALANCE</b>						
Assigned	139,534	642,311	1,650,584	291,457	2,723,886	3,007,060
Total Fund Balance	139,534	642,311	1,650,584	291,457	2,723,886	3,007,060
Total Liabilities, Deferred Inflows and Fund Balance	139,534	759,377	1,715,699	291,457	2,906,067	4,054,873

**VERMILION COUNTY**

**DANVILLE, ILLINOIS**

**COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL OTHER SPECIAL REVENUE FUNDS**

**For The Years Ended November 30,**

Schedule T

	<u>Indemnity</u>	<u>FICA - Social Security</u>	<u>Capital Improvements</u>	<u>Working Cash</u>	<u>2017</u>	<u>2016</u>
<b>REVENUES</b>						
Taxes	-	1,021,267	-		1,021,267	1,011,216
Intergovernmental	-	10,326	-		10,326	-
Charges for Services	44,740	-	-		44,740	37,660
Miscellaneous	-	-	17,150		17,150	19,080
Total Revenues	<u>44,740</u>	<u>1,031,593</u>	<u>17,150</u>	<u>-</u>	<u>1,093,483</u>	<u>1,067,956</u>
<b>EXPENDITURES</b>						
General and Administrative	-	1,115,994	219,115		1,335,109	1,475,930
Total Expenditures	<u>-</u>	<u>1,115,994</u>	<u>219,115</u>	<u>-</u>	<u>1,335,109</u>	<u>1,475,930</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>						
<u>before OTHER FINANCING SOURCES (USES)</u>	44,740	(84,401)	(201,965)	-	(241,626)	(407,974)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer In (Out)	(45,470)	-	-	(1,575)	(47,045)	(82,153)
Interest	1,533	1,394	-	2,570	5,497	5,636
Total Other Financing Sources (Uses)	<u>(43,937)</u>	<u>1,394</u>	<u>-</u>	<u>995</u>	<u>(41,548)</u>	<u>(76,517)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>						
<u>after OTHER FINANCING SOURCES (USES)</u>	803	(83,007)	(201,965)	995	(283,174)	(484,491)
<b>FUND BALANCE - Beginning of Year</b>	<u>138,731</u>	<u>725,318</u>	<u>1,852,549</u>	<u>290,462</u>	<u>3,007,060</u>	<u>3,491,551</u>
<b>FUND BALANCE - End of Year</b>	<u>139,534</u>	<u>642,311</u>	<u>1,650,584</u>	<u>291,457</u>	<u>2,723,886</u>	<u>3,007,060</u>



**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**As Of November 30,**

Schedule U

	Health Insurance	General Liability Insurance	2017	2016
<b><u>ASSETS</u></b>				
Cash and Certificates of Deposit	65,046	285,992	351,038	1,018,573
Investments	-	950,000	950,000	1,149,893
Receivables, Net	-	798,523	798,523	798,523
Accrued Interest	-	-	-	-
Total Assets	<u>65,046</u>	<u>2,034,515</u>	<u>2,099,561</u>	<u>2,966,989</u>
<b><u>LIABILITIES</u></b>				
Accounts Payable and Accrued Liabilities	403,637	518,168	921,805	788,558
Total Liabilities	<u>403,637</u>	<u>518,168</u>	<u>921,805</u>	<u>788,558</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>				
Subsequent Years Property Taxes	-	12,775	12,775	798,523
Total Deferred Inflows of Resources	<u>-</u>	<u>12,775</u>	<u>12,775</u>	<u>798,523</u>
<b><u>NET POSITION</u></b>				
Unrestricted	(338,591)	1,503,572	1,164,981	1,379,907
Total Net Position	<u>(338,591)</u>	<u>1,503,572</u>	<u>1,164,981</u>	<u>1,379,907</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>65,046</u>	<u>2,034,515</u>	<u>2,099,561</u>	<u>2,966,988</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS**  
**For The Years Ended November 30,**

Schedule V

	Health Insurance	General Liability insurance	2017	2016
<b><u>OPERATING REVENUES</u></b>				
Charges for Services	2,091,068	-	2,091,068	1,627,611
Total Operating Revenues	2,091,068	-	2,091,068	1,627,611
<b><u>OPERATING EXPENSES</u></b>				
Personal Services	1,695,522	399,976	2,095,498	1,717,782
Contractual Services	639,188	331,381	970,569	690,434
Total Operating Expenses	2,334,710	731,357	3,066,067	2,408,216
<b>TOTAL OPERATING INCOME (LOSS)</b>	(243,642)	(731,357)	(974,999)	(780,605)
<b><u>NON-OPERATING REVENUES</u></b>				
Taxes	-	951,826	951,826	765,713
Interest Income	17	8,230	8,247	2,498
Transfer In (Out)	-	(200,000)	(200,000)	-
Total Non-Operating Revenues	17	760,056	760,073	768,211
<b>CHANGE IN NET POSITION</b>	(243,625)	28,699	(214,926)	(12,394)
<b><u>NET POSITION - Beginning of Year</u></b>	(94,966)	1,474,873	1,379,907	1,392,301
<b><u>NET POSITION - End of Year</u></b>	(338,591)	1,503,572	1,164,981	1,379,907

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SUMMARY SCHEDULE OF FIDUCIARY NET POSITION -**  
**ALL FIDUCIARY FUNDS**  
**As Of November 30,**

Schedule W

	Sheriffs and Probation Funds	Regional Superintendents Office	Officeholders Accounts	Administrative Funds	2017	2016
<b>ASSETS</b>						
Cash and Certificates of Deposit	245,915	201,132	6,503,887	2,472,470	9,423,404	7,100,166
Investments	-	7,005	-	1,400,000	1,407,005	1,107,006
Due From Other Funds	-	-	-	-	-	-
Prepaid Assets	-	-	-	-	-	287,652
Inventory	19,090	-	-	-	19,090	26,474
Total Assets	265,005	208,137	6,515,244	3,872,470	10,860,856	8,521,298
<b>LIABILITIES</b>						
Bank Overdraft	-	-	-	117,513	117,513	-
Accounts Payable	-	404,585	-	119,566	524,151	397,751
Payroll Liabilities	-	-	-	916,011	916,011	-
Due To Other Funds	-	-	2,452,631	-	2,452,631	2,452,631
Due To Other Governments	-	-	-	-	-	2,452,228
Due To Others	-	-	2,452,229	318,659	2,770,888	274,348
Total Liabilities	-	404,585	4,904,860	1,471,749	6,781,194	5,576,958
<b>NET POSITION</b>						
Restricted						
Total Net Position	265,005	(196,448)	1,610,384	2,400,721	4,079,662	2,944,340
Total Liabilities and Net Position	265,005	208,137	6,515,244	3,872,470	10,860,856	8,521,298

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SUMMARY SCHEDULE OF CHANGES IN NET POSITION**  
**ALL FIDUCIARY FUNDS**  
**For The Years Ended November 30,**

Schedule X

	Sheriffs and Probation Funds	Regional Superintendents Office	Officeholders Accounts	Administrative Funds	2017	2016
<b>ADDITIONS</b>						
Taxes and Collections	-	-	103,418,002	262,226	103,680,228	166,336,828
Miscellaneous Revenues	308,104	75,858,789	6,958,084	324,019	83,448,996	7,550,153
Interest Income	27	548	15,193	10,821	26,589	12,031
Total Additions	308,131	75,859,337	110,391,279	597,066	187,155,813	173,899,012
<b>DEDUCTIONS</b>						
Disbursements	406,205	75,887,337	108,924,484	802,465	186,020,491	176,504,049
Total Deductions	406,205	75,887,337	108,924,484	802,465	186,020,491	176,504,049
<b>CHANGE IN NET POSITION</b>	(98,074)	(28,000)	1,466,795	(205,399)	1,135,322	(2,605,037)
<b>NET POSITION - Beginning of Year</b>	363,079	(168,448)	143,589	2,606,120	2,944,340	5,549,377
<b>NET POSITION - End of Year</b>	265,005	(196,448)	1,610,384	2,400,721	4,079,662	2,944,340

**VERMILION COUNTY  
DANVILLE, ILLINOIS**

**COMPARATIVE COMBINING SCHEDULE OF FIDUCIARY NET POSITION -  
SHERIFF'S AND PROBATION FUNDS**

**As Of November 30,**

Schedule Y

	Restitution	Work Release	Prisoner's Commissary	Sheriff's Office	Probation Office	Fingerprint	Electronic Citation	2017	2016
<b>ASSETS</b>									
Cash and Certificates of Deposit	23,684	7,192	107,788	80,984	-	3,156	23,111	245,915	345,974
Due From Other Funds	-	-	-	-	-	-	-	-	-
Inventory	-	-	19,090	-	-	-	-	19,090	17,105
Total Assets	23,684	7,192	126,878	80,984	-	3,156	23,111	265,005	363,079
<b>LIABILITIES</b>									
Total Liabilities	-	-	-	-	-	-	-	-	-
<b>NET POSITION</b>									
Restricted	-	-	-	-	-	-	-	-	-
Total Net Position	23,684	7,192	126,878	80,984	-	3,156	23,111	265,005	363,079
Total Liabilities and Net Position	23,684	7,192	126,878	80,984	-	3,156	23,111	265,005	363,079

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -**  
**SHERIFF'S AND PROBATION FUNDS**  
**For The Years Ended November 30,**

Schedule Z

	Restitution	Work Release	Prisoner's Commissary	Sheriff's Office	Probation Office	Fingerprint	Electronic Citation	2017	2016
<b>ADDITIONS</b>									
Taxes and Collections	-	-	-	-	-	-	-	-	2,766
Charges For Services	3,795	5,029	271,628	20,192	-	60	7,400	308,104	289,221
Interest Income	3	-	11	-	-	1	12	27	36
Total Additions	3,798	5,029	271,639	20,192	-	61	7,412	308,131	292,023
<b>DEDUCTIONS</b>									
Public Safety	7,950	3,751	266,875	66,960	19	10,650	50,000	406,205	267,517
Total Deductions	7,950	3,751	266,875	66,960	19	10,650	50,000	406,205	267,517
<b>CHANGE IN NET POSITION</b>	(4,152)	1,278	4,764	(46,768)	(19)	(10,589)	(42,588)	(98,074)	24,506
<b>NET POSITION - Beginning of Year</b>	27,836	5,914	122,114	127,752	19	13,745	65,699	363,079	338,573
<b>NET POSITION - End of Year</b>	23,684	7,192	126,878	80,984	-	3,156	23,111	265,005	363,079

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF FIDUCIARY NET POSITION -**  
**REGIONAL SUPERINTENDENTS OFFICE**  
**As Of November 30,**

Schedule AA

	Trustees	State Aid	Institute	Bus Drivers	General Equivalency Diploma	Drug Abuse Prevention	2017	2016
<b>ASSETS</b>								
Cash and Certificates of Deposit	9,588		152,165	11,117	28,262		201,132	222,297
Investments	7,000		-	-	-	5	7,005	7,006
Total Assets	16,588	-	152,165	11,117	28,262	5	208,137	229,303
<b>LIABILITIES</b>								
Bank Overdraft	-	397,751	5	-	-	6,829	404,585	397,751
Total Liabilities	-	397,751	5	-	-	6,829	404,585	397,751
<b>NET POSITION</b>								
Restricted	16,588	(397,751)	152,160	11,117	28,262	(6,824)	(196,448)	(168,448)
Total Net Position	16,588	-	152,165	11,117	28,262	5	208,137	229,303
Total Liabilities and Net Position								

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -**  
**REGIONAL SUPERINTENDENTS OFFICE**  
**For The Years Ended November 30,**

Schedule BB

	Trustees	State Aid	Institute	Bus Drivers	General Equivalency Diploma	Drug Abuse Prevention	2017	2016
<b>ADDITIONS</b>								
Taxes and Collections	-	-	-	-	-	-	-	66,999,041
Charges For Services	-	75,849,040	5,239	1,185	-	3,325	75,858,789	59,677
Interest Income	-	-	8	-	-	540	548	1,634
Total Additions	-	75,849,040	5,247	1,185	-	3,865	75,859,337	67,060,352
<b>DEDUCTIONS</b>								
Disbursements	90	75,849,040	4,382	1,938	187	31,700	75,887,337	67,038,282
Total Deductions	90	75,849,040	4,382	1,938	187	31,700	75,887,337	67,038,282
<b>CHANGE IN NET POSITION</b>	(90)	-	865	(753)	(187)	(27,835)	(28,000)	22,070
<b>NET POSITION - Beginning of Year</b>	16,678	(397,751)	151,295	11,870	28,449	21,011	(168,448)	(190,518)
<b>NET POSITION - End of Year</b>	16,588	(397,751)	152,160	11,117	28,262	(6,824)	(196,448)	(168,448)



**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF FIDUCIARY NET POSITION -**  
**OFFICEHOLDERS FUNDS**  
**As Of November 30,**

Schedule CC

	County Collector	Treasurer	County Clerk	Circuit Clerk	County Recorder	2017	2016
<b><u>ASSETS</u></b>							
Cash and Certificates of Deposit	4,638,050	56,772	286,227	1,357,640	165,198	6,503,887	5,039,079
Accrued Interest	11,357	-	-	-	-	11,357	-
Inventory	-	-	-	-	-	-	9,369
Total Assets	<u>4,649,407</u>	<u>56,772</u>	<u>286,227</u>	<u>1,357,640</u>	<u>165,198</u>	<u>6,515,244</u>	<u>5,048,448</u>
<b><u>LIABILITIES</u></b>							
Due To Other Funds	2,452,631	-	-	-	-	2,452,631	2,452,631
Due To Other Governments	-	-	-	-	-	-	2,452,228
Due To Others	2,452,229	-	-	-	-	2,452,229	-
Total Liabilities	<u>4,904,860</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,904,860</u>	<u>4,904,859</u>
<b><u>NET POSITION</u></b>							
Restricted							
Total Net Position	<u>(255,453)</u>	<u>56,772</u>	<u>286,227</u>	<u>1,357,640</u>	<u>165,198</u>	<u>1,610,384</u>	<u>143,589</u>
Total Liabilities and Net Position	<u>4,649,407</u>	<u>56,772</u>	<u>286,227</u>	<u>1,357,640</u>	<u>165,198</u>	<u>6,515,244</u>	<u>5,048,448</u>

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -**  
**OFFICEHOLDERS FUNDS**  
**For The Years Ended November 30,**

Schedule DD

	County Collector	Treasurer	County Clerk	Circuit Clerk	County Recorder	2017	2016
<b><u>ADDITIONS</u></b>							
Taxes and Collections	103,418,002	-	-	-	-	103,418,002	99,038,633
Charges For Services	-	-	2,488,310	3,710,863	758,911	6,958,084	6,688,026
Interest Income	14,798	325	-	-	70	15,193	3,854
Total Additions	103,432,800	325	2,488,310	3,710,863	758,981	110,391,279	105,730,513
<b><u>DEDUCTIONS</u></b>							
Disbursements	102,039,573	112	2,331,484	3,847,389	705,926	108,924,484	108,322,571
Total Deductions	102,039,573	112	2,331,484	3,847,389	705,926	108,924,484	108,322,571
<b>CHANGE IN NET POSITION</b>	1,393,227	213	156,826	(136,526)	53,055	1,466,795	(2,592,058)
<b><u>NET POSITION - Beginning of Year</u></b>	(1,648,680)	56,559	129,401	1,494,166	112,143	143,589	2,735,647
<b><u>NET POSITION - End of Year</u></b>	(255,453)	56,772	286,227	1,357,640	165,198	1,610,384	143,589

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF FIDUCIARY NET POSITION -**  
**ADMINISTRATIVE FUNDS**  
**As Of November 30,**

Schedule EE

	Deposit	Unknown Heirs	Non-Resident Heirs	Payroll Clearing	Drainage District	E.I.U	2017	2016
<b>ASSETS</b>								
Cash and Certificates of Deposit	310,012	61,289	42,997	1,751,121	307,051		2,472,470	1,492,816
Investments	500,000	-	-	-	900,000		1,400,000	1,100,000
Prepaid Expense	-	-	-	-	-		-	287,652
Total Assets	810,012	61,289	42,997	1,751,121	1,207,051	-	3,872,470	2,880,468
<b>LIABILITIES</b>								
Bank Overdraft	31,500	-	-	85,518	2,548	117,513	117,513	-
Accounts Payable				916,011			119,566	-
Payroll Liabilities	316,659	-	2,000	-	-	-	916,011	-
Due To Others	348,159	-	2,000	1,001,529	2,548	117,513	318,659	274,348
Total Liabilities							1,471,749	274,348
<b>NET POSITION</b>								
Restricted	461,853	61,289	40,997	749,592	1,204,503	(117,513)	2,400,721	2,606,120
Total Net Position	810,012	61,289	42,997	1,751,121	1,207,051	-	3,872,470	2,880,468

**VERMILION COUNTY**  
**DANVILLE, ILLINOIS**  
**COMPARATIVE COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -**  
**ADMINISTRATIVE FUNDS**  
**For The Years Ended November 30,**

	Deposit	Unknown Heirs	Non-Resident Heirs	Payroll Clearing	Drainage District	E.I.U	2017	2016
<b>ADDITIONS</b>								
Taxes and Collections	-	-	-	-	262,226	-	262,226	296,388
Charges For Services	273,656	-	-	-	-	50,363	324,019	513,229
Interest Income	3,329	-	-	281	7,207	4	10,821	6,507
Total Additions	276,985	-	-	281	269,433	50,367	597,066	816,124
<b>DEDUCTIONS</b>								
Disbursements	339,398	-	-	409	216,984	245,674	802,465	875,679
Total Deductions	339,398	-	-	409	216,984	245,674	802,465	875,679
<b>CHANGE IN NET POSITION</b>	(62,413)	-	-	(128)	52,449	(195,307)	(205,399)	(59,555)
<b>NET POSITION - Beginning of Year</b>	524,266	61,289	40,997	749,720	1,152,054	77,794	2,606,120	2,665,675
<b>NET POSITION - End of Year</b>	461,853	61,289	40,997	749,592	1,204,503	(117,513)	2,400,721	2,606,120

Schedule FF

**FEDERAL COMPLIANCE PACKAGE**

*Daughhetee & Parks*  
*Management Consulting, PC*  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT on COMPLIANCE with REQUIREMENTS  
THAT COULD HAVE A DIRECT and MATERIAL EFFECT on EACH MAJOR FEDERAL PROGRAM and on  
INTERNAL CONTROL over COMPLIANCE in ACCORDANCE with TITLE 2, U.S. CODE of FEDERAL  
REGULATIONS, PART 200, UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, and AUDIT  
REQUIREMENTS for FEDERAL AWARDS**

Vermilion County Board  
Vermilion County, Illinois

**Report on Compliance for Each Major Federal Program**

We have audited Vermilion County's, compliance with the types of compliance requirements described in the *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* that could have a direct and material effect on each of Vermilion County's major federal programs for the year ended November 30, 2017. Vermilion County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Vermilion County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Those standards and *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Vermilion County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Vermilion County, Illinois' compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Vermilion County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2017.

### **Report on Internal Control Over Compliance**

Management of Vermilion County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Vermilion County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Vermilion County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Accordingly, this report is not suitable for any other purpose.

*Daughhetee & Parks*  
*Management Consulting PC.*

Daughhetee and Parks Management Consulting PC  
Danville, Illinois  
July 20, 2018

**Vermilion County 2017  
Schedule of Expenditures of Federal Awards  
For the Year Ended November 30, 2017**

<i>Federal Grantor/Program or Cluster Title</i>	<i>Federal CFDA Number</i>	<i>Pass-through Grantor and Number</i>	<i>Federal Expenditures(\$)</i>
<b>Other Programs</b>			
Department of Homeland Security			
Emergency Management Performance Grants			
Emergency Management Performance Grants	97.042		38,828
Total Emergency Management Performance Grants			38,828
Total Department of Homeland Security			38,828
Department of Health and Human Services			
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative	93.074		77,057
Total Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative			77,057
Immunization Cooperative Agreements			
Immunization Cooperative Agreements	93.268		36,992
Total Immunization Cooperative Agreements			36,992
Child Support Enforcement			
Child Support Enforcement	93.563		11,776
Total Child Support Enforcement			11,776
Total Department of Health and Human Services			125,825
United States Department of Agriculture			
Special Supplemental Nutrition Program for Women, Infants, and Children			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	SNAP	345,482
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	Commodities	952,390
Total Special Supplemental Nutrition Program for Women, Infants, and Children			1,297,872
WIC Farmers' Market Nutrition Program (FMNP)			
WIC Farmers' Market Nutrition Program (FMNP)	10.572		1,000
Total WIC Farmers' Market Nutrition Program (FMNP)			1,000
Total United States Department of Agriculture			1,298,872
Total Other Programs			1,463,525
Total Expenditures of Federal Awards			\$ 1,463,525

The accompanying notes are an integral part of this schedule



**VERMILION COUNTY, ILLINOIS**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**November 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.

**Non-monetary Assistance**

The Vermilion County Health Department receives commodities for the immunization program through the Illinois Department of Public Health (IDPH). During fiscal year 2017 these commodities were valued at \$36,992 (CFDA 93.268). This amount is included in the accompanying schedule as the Immunization Grant.

The Vermilion County Health Department issues food instruments to participants in the WIC Program that are used to purchase food. For the fiscal year 2017, these food instruments were valued at \$952,390 (CFDA 10.557). This amount is included in the accompanying schedule as part of the WIC Grant. This amount is calculated based on average of four quarters of receipts from January 1, 2017 to December 31, 2017.

Vermilion County did not receive any federally provided insurance or federal loan or loan guarantees.

**VERMILION COUNTY, ILLINOIS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**NOVEMBER 30, 2017**

**Section I – Summary of Auditor's Results**

**Financial Statements**

Type of auditors' report issued:

Unmodified opinion

Internal control over financial reporting:

- Material weaknesses identified? ☐ Yes ☒ No
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ Yes ☒ None reported

Noncompliance material to financial statements noted?

☐ Yes ☒ No

**Federal Awards**

Internal control over major programs:

- Material weaknesses identified? ☐ Yes ☒ No
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ Yes ☒ No

Type of auditors' report issued on compliance for major Programs

Unmodified opinion

Any audit findings disclosed that are required to be reported in accordance with Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards?

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
-----------------------	---

10.557	Supplemental Nutrition Program for Women, Infants and Children (WIC)
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Dollar threshold used to distinguish between type A and B programs: \$ 750,000

Auditee qualified as low-risk auditee?

☐ Yes ☒ No