



VERMILION COUNTY, ILLINOIS

FINANCIAL STATEMENTS

November 30, 2001







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Independent Auditor's Report

Vermilion County Board
Danville, Illinois

We have audited the accompanying general-purpose financial statements of Vermilion County, Illinois, (County) as of and for the year ended November 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The County has not maintained historical cost data on general fixed assets and the general fixed asset account group is therefore, not presented in the general-purpose financial statements as required by accounting principles generally accepted in the United States of America. The effects of this departure on the financial statements are not reasonably determinable.

In our opinion, except for the omission of the account group described above, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Vermilion County, Illinois, as of November 30, 2001 and the results of its operations, and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 11, 2002 on our consideration of Vermilion County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of the audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

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Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The tables of historical pension information on pages 44 and 45 are not a required part of the general-purpose financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

The information included on page 119 of this report has been summarized from the County's records. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Clifton Gunderson LLP

Danville, Illinois
January 11, 2002

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VERMILION COUNTY, ILLINOIS
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
November 30, 2001

ASSETS

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type	Account Group		Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise		Internal Service		Long-Term Debt		
Cash	\$ 1,254,244	\$ 4,980,802	\$ 22	\$ 22,566	\$ 598,809	\$ 105,159	\$ 7,061,052	\$ -	-	\$ 14,022,654	
Temporary investments	3,050,000	7,253,000	-	1,100,000	606,635	900,000	1,385,888	-	-	14,295,523	
Receivables, net of allowance for uncollectibles, where applicable:											
Taxes, including interest, penalties and fines	1,287,000	5,502,927	-	-	-	-	876,134	-	-	8,012,561	
Accounts	-	100,800	-	-	1,158,257	-	-	-	-	1,259,057	
Accrued interest	56,651	42,111	-	12,602	1,743	7,187	15,679	-	-	135,973	
Prepaid items	-	3,606,188	500,000	-	-	-	-	-	-	4,106,188	
Due from other funds	947,424	1,394,623	43,905	-	-	167,106	668,548	-	-	3,221,606	
Due from other governments	865,743	1,135,732	-	-	-	-	-	-	-	2,001,475	
Inventory, at cost	-	-	-	-	-	-	14,214	-	-	14,214	
Investments	1,674,329	-	626,546	-	-	28,600	-	-	-	2,329,475	
Fixed assets, net of accumulated depreciation	-	-	-	-	2,285,219	-	-	-	-	2,285,219	
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	4,213,694	-	4,213,694	
Amount available in Debt Service Fund	-	-	-	-	-	-	-	1,158,375	-	1,158,375	
TOTAL ASSETS	\$ 9,135,391	\$ 24,016,183	\$ 1,170,473	\$ 1,135,168	\$ 4,650,663	\$ 1,554,552	\$ 10,021,515	\$ 5,372,069	\$ -	\$ 57,056,014	

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VERMILION COUNTY, ILLINOIS
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
November 30, 2001

LIABILITIES AND FUND EQUITY

LIABILITIES	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Group	Total
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Long-Term Debt	(Memorandum Only)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Accounts payable	234,109	453,383	-	11,905	188,313	307,567	89,170	-	1,284,447
Accrued payroll	582,337	195,694	-	-	222,043	-	-	-	1,000,074
Due to:									
Other funds	340,761	295,900	12,098	105,372	958,232	-	1,509,243	-	3,221,606
Other governments	-	78,491	-	-	-	-	177,512	-	256,003
Others	-	-	-	-	5,255	-	3,140,179	-	3,145,434
Taxing bodies	-	-	-	-	-	-	4,653,232	-	4,653,232
Deferred revenue	1,287,000	5,620,705	-	-	-	346,500	-	-	7,254,205
Accumulated unpaid Option II days	-	-	-	-	-	-	-	70,127	70,127
Lease obligations	-	-	-	-	-	-	-	5,301,942	5,301,942
Total liabilities	2,444,207	6,644,173	12,098	117,277	1,373,843	654,067	9,569,336	5,372,069	26,187,070
FUND EQUITY									
Contributed capital	-	-	-	-	4,524,518	-	-	-	4,524,518
Retained earnings (accumulated deficit), unreserved	-	-	-	-	(1,247,698)	900,485	-	-	(347,213)
Fund balance:									
Reserved for trust activity	-	-	-	-	-	-	452,179	-	452,179
Reserved for debt service	-	-	1,158,375	-	-	-	-	-	1,158,375
Unreserved	6,691,184	17,372,010	-	1,017,891	-	-	-	-	25,081,085
Total fund balance	6,691,184	17,372,010	1,158,375	1,017,891	-	-	452,179	-	26,691,639

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type	Account Group	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	General Long-Term Debt	
Total fund equity	6,691,184	17,372,010	1,158,375	1,017,891	3,276,820	900,485	452,179	30,868,944
TOTAL LIABILITIES AND FUNDEQUITY	\$ 9,135,391	\$ 24,016,183	\$ 1,170,473	\$ 1,135,168	\$ 4,650,663	\$ 1,554,552	\$ 10,021,515	\$ 57,056,014

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 2001

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects		
REVENUES						
Taxes	\$ 1,353,579	\$ 6,437,543	-	\$ -	\$ -	\$ 7,791,122
Intergovernmental	5,504,028	10,470,037	-	-	15,106	15,989,171
Licenses and permits	21,850	170,369	-	-	-	192,219
Charges for services	1,273,127	977,608	-	-	-	2,250,735
Fines and forfeits	397,838	-	-	-	-	397,838
Miscellaneous	735,427	1,006,907	74,976	54,670	149,688	2,021,668
Total revenues	9,285,849	19,062,464	74,976	54,670	164,794	28,642,753

EXPENDITURES

Current:						
General government	3,427,366	102,972	-	-	-	3,530,338
Judiciary and court related	3,308,878	397,168	-	-	-	3,706,046
Public safety	2,066,045	4,542,838	-	-	-	6,608,883
Public health	12,466	3,372,403	-	-	-	3,384,869
Transportation	-	5,707,909	-	-	-	5,707,909
Other	-	3,684,517	-	-	177,911	3,862,428
Debt service:						
Principal	-	-	417,592	-	-	417,592
Interest	-	-	82,408	-	-	82,408
Capital projects	-	-	-	26,965	-	26,965
Total expenditures	8,814,755	17,807,807	500,000	26,965	177,911	27,327,438
Excess (deficiency) of revenues over expenditures	471,094	1,254,657	(425,024)	27,705	(13,117)	1,315,315

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects		
OTHER FINANCING						
SOURCES (USES)						
Operating transfers in	443,824	228,240	500,000	250,000	18,482	1,440,546
Operating transfers out	(1,116,611)	(346,380)	(18,469)	-	(17,818)	(1,499,278)
Total other financing sources (uses)	(672,787)	(118,140)	481,531	250,000	664	(58,732)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(201,693)	1,136,517	56,507	277,705	(12,453)	1,256,583
FUND BALANCE, BEGINNING OF YEAR	6,892,877	16,235,493	1,101,868	740,186	464,632	25,435,056
FUND BALANCE, END OF YEAR	\$ 6,691,184	\$ 17,372,010	\$ 1,158,375	\$ 1,017,891	\$ 452,179	\$ 26,691,639

These financial statements should be read only in connection with the
accompanying summary of significant accounting policies and
notes to financial statements.

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 2001

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Taxes	\$ 1,300,000	\$ 1,353,579	\$ 53,579	\$ 6,470,028	\$ 6,437,543	\$ (32,485)
Intergovernmental	6,023,081	5,504,028	(519,053)	10,556,876	10,470,037	(86,839)
Licenses and permits	23,000	21,850	(1,150)	148,175	170,369	22,194
Charges for services	1,142,200	1,273,127	130,927	1,010,074	952,948	(57,126)
Fines and forfeits	411,500	397,838	(13,662)	-	-	-
Miscellaneous	709,625	735,427	25,802	554,602	1,006,729	452,127
Total revenues	9,609,406	9,285,849	(323,557)	18,739,755	19,037,626	297,871

EXPENDITURES

Current:						
General government	3,583,555	3,427,366	156,189	150,479	102,972	47,507
Judiciary and court related	3,527,921	3,308,878	219,043	549,470	397,168	152,302
Public safety	2,010,451	2,066,045	(55,594)	4,625,100	4,542,838	82,262
Public health	12,470	12,466	4	3,475,917	3,372,403	103,514
Transportation	-	-	-	6,982,161	5,707,909	1,274,252
Other	-	-	-	5,008,921	3,684,517	1,324,404
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Total expenditures	9,134,397	8,814,755	319,642	20,792,048	17,807,807	2,984,241
Excess (deficiency) of revenues over expenditures	475,009	471,094	(3,915)	(2,052,293)	1,229,819	3,282,112

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING						
SOURCES (USES)						
Operating transfers in	355,000	443,824	88,824	463,728	228,240	(235,488)
Operating transfers out	(856,611)	(1,116,611)	(260,000)	(289,700)	(346,380)	(56,680)
Total other financing sources (uses)	(501,611)	(672,787)	(171,176)	174,028	(118,140)	(292,168)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$ (26,602)	(201,693)	(175,091)	\$ (1,878,265)	1,111,679	\$ 2,989,944
FUND BALANCE, BEGINNING OF YEAR		6,892,877			16,235,493	
FUND BALANCE, END OF YEAR		\$ 6,691,184			\$ 17,347,172	

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 2001

	Debt Service		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Taxes	\$ -	\$ -	-
Intergovernmental	-	-	-
Licenses and permits	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	-	-	-
	<u>37,000</u>	<u>74,976</u>	<u>37,976</u>
Total revenues	<u>37,000</u>	<u>74,976</u>	<u>37,976</u>
EXPENDITURES			
Current:			
General government	-	-	-
Judiciary and court related	-	-	-
Public safety	-	-	-
Public health	-	-	-
Transportation	-	-	-
Other	-	-	-
Debt service:			
Principal	417,592	417,592	-
Interest	82,408	82,408	-
Capital projects	-	-	-
	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(463,000)</u>	<u>(425,024)</u>	<u>37,976</u>

	Debt Service		
	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING			
SOURCES (USES)			
Operating transfers in	500,000	500,000	-
Operating transfers out	(37,000)	(18,469)	18,531
Total other financing sources (uses)	463,000	481,531	18,531
Excess of revenues over expenditures and other financing sources (uses)	\$ -	56,507	\$ 56,507
FUND BALANCE, BEGINNING OF YEAR		1,101,868	
FUND BALANCE, END OF YEAR		\$ 1,158,375	

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 2001

	Capital Projects			Expendable Trust		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	18,424	15,106	(3,318)
Licenses and permits	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	40,000	54,670	14,670	15,000	17,818	2,818
Total revenues	40,000	54,670	14,670	33,424	32,924	(500)

EXPENDITURES

Current:						
General government	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public health	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Other	-	-	-	18,424	14,818	3,606
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital projects	290,000	26,965	263,035	-	-	-
Total expenditures	290,000	26,965	263,035	18,424	14,818	3,606
Excess (deficiency) of revenues over expenditures	(250,000)	27,705	277,705	15,000	18,106	3,106

	Capital Projects			Expendable Trust		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING						
SOURCES (USES)						
Operating transfers in	250,000	250,000	-	-	-	-
Operating transfers out	-	-	-	(15,000)	(17,818)	(2,818)
Total other financing sources (uses)	250,000	250,000	-	(15,000)	(17,818)	(2,818)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$ -	277,705	\$ 277,705	\$ -	288	\$ 288
FUND BALANCE, BEGINNING OF YEAR		740,186			301,156	
FUND BALANCE, END OF YEAR		\$ 1,017,891			\$ 301,444	

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT)
 PROPRIETARY FUND TYPES
 Year Ended November 30, 2001

	Enterprise	Internal Service
OPERATING REVENUES		
Taxes	\$ -	\$ 350,728
Intergovernmental	-	289,058
Charges for services	6,273,590	-
Fines and forfeits	300	-
Miscellaneous	62,276	-
	<hr/>	<hr/>
Total operating revenues	6,336,166	639,786
OPERATING EXPENSES		
Personnel services	4,406,789	891,984
Supplies and materials	338,757	-
Other services and charges	100,745	-
Contractual services	1,411,664	-
Capital outlay	18,114	-
Depreciation	222,065	-
	<hr/>	<hr/>
Total operating expenses	6,498,134	891,984
Net loss from operating activities	<hr/> (161,968)	<hr/> (252,198)
NON-OPERATING REVENUES (EXPENSES)		
Interest income	40,052	53,959
Interest expense	(10,285)	-
	<hr/>	<hr/>
Total non-operating revenues	29,767	53,959
Loss before operating transfers	<hr/> (132,201)	<hr/> (198,239)
OPERATING TRANSFERS OUT		
Operating transfer out	<hr/> (119,817)	<hr/> -
NET LOSS	(252,018)	(198,239)
RETAINED EARNINGS (ACCUMULATED DEFICIT), BEGINNING OF YEAR	<hr/> (995,680)	<hr/> 1,098,724
RETAINED EARNINGS (ACCUMULATED DEFICIT), END OF YEAR	<hr/> \$ (1,247,698)	<hr/> \$ 900,485

These financial statements should be read only in connection with the
 accompanying summary of significant accounting policies and
 notes to financial statements.

VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
Year Ended November 30, 2001

	<u>Enterprise</u>	<u>Internal Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating loss	\$ (161,968)	\$ (252,198)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Depreciation	222,065	-
Effects of changes in operating assets and liabilities:		
Accounts receivable	(380,174)	(823)
Due from other funds	-	28,589
Accounts payable and accrued payroll	93,371	46,066
Due to other funds	479,681	-
Due to others	(1,949)	-
Net cash provided by (used in) operating activities	<u>251,026</u>	<u>(178,366)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating transfers out	<u>(119,817)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchases of property and equipment	<u>(82,416)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(33,681)	(1,371,567)
Interest paid	(10,285)	-
Interest received	40,052	53,959
Proceeds from sale of investments	<u>92,477</u>	<u>1,550,000</u>
Net cash provided by investing activities	<u>88,563</u>	<u>232,392</u>
NET INCREASE IN CASH	137,356	54,026
CASH, BEGINNING OF YEAR	<u>461,453</u>	<u>51,133</u>
CASH, END OF YEAR	<u>\$ 598,809</u>	<u>\$ 105,159</u>

These financial statements should be read only in connection with the
accompanying summary of significant accounting policies and
notes to financial statements.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 2001

The accounting policies of Vermilion County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

PRINCIPLES USED TO DETERMINE THE SCOPE OF THE REPORTING ENTITY

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The County's reporting entity includes the County's governing board and all related organizations for which the County is financially accountable.

The County is not aware of any entity which would be financially accountable to the County to the extent that they would be considered a component unit of the entity.

FUND ACCOUNTING

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements into three generic fund types, eight fund categories and one account group as follows:

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable financial resources and the related liabilities are accounted for through the Governmental Funds.

General Fund

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 2001

FUND ACCOUNTING (CONTINUED)

GOVERNMENTAL FUND TYPES (CONTINUED)

Debt Service Fund

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The County's only Debt Service Fund is the Courthouse Renovation Fund.

Capital Projects Fund

Capital Projects Funds are used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The County's only Capital Projects Fund is the Capital Improvements Fund.

PROPRIETARY FUND TYPES

Enterprise Funds

Enterprise Funds are used to account for operations which are financed and operated in a manner similar to private business enterprises where the intent of the governing body is the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where, the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund

Internal Service Funds are used to account for goods or services provided by a central fund for all departments or agencies of the governmental unit, usually on a cost reimbursement basis. The County's internal service fund is used to account for the financing of risk management of workers' compensation for the County. The County records all costs and reimbursements of costs for workers' compensation coverage in the internal service fund.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds

Agency Funds are used to account for assets held by the County as an agent for others. These funds are custodial in nature, and do not involve the measurement of the results of operations.

Expendable Trust Funds

Expendable Trust Funds are accounted for essentially in the same manner as Governmental Funds.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 2001

FUND ACCOUNTING (CONTINUED)

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The accounting and reporting treatment applied to the long-term liabilities associated with a fund are determined by its measurement focus. Because of their measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. Long-term liabilities expected to be financed from governmental funds are instead accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

This account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the funds and reported in the financial statements.

Accounting records and reports made by County officials are on the cash basis. Under this method, revenue is recorded when collected and expenditures are recorded when disbursements are made. However, the Illinois County Auditing Law requires audit reports to contain statements which are in conformity with generally accepted accounting principles, setting forth financial position and the results of operations.

For purposes of these financial statements, the accounting for all governmental and fiduciary fund types has been converted to the modified accrual basis as required by generally accepted accounting principles. Using the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund types are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 2001

BUDGET AND APPROPRIATIONS

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 35 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30, and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the modified accrual basis for projecting expenditures and revenues.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

TEMPORARY INVESTMENTS

Temporary investments consist of certificates of deposit with maturities of less than one year. These investments are stated at cost which approximates market value.

INVESTMENTS

Investments consist of U.S. Government Mutual Funds and the County's original deposit in the Governmental Insurance Exchange Pool. Investments are recorded at quoted market prices.

INVENTORY

Inventory is stated at the lower of cost or market with cost determined on a first-in, first-out (FIFO) basis.

FIXED ASSETS AND LONG-TERM LIABILITIES

The County has not maintained historical records required to record the costs of capital assets acquired over the years. These costs have been expenditures of the various funds when incurred. This lack of historical information makes it impractical to accurately present the capital assets owned by the County.

Public domain (infrastructure), consisting of improvements to roads, sidewalks, and bridges has been recorded as current expenditures of various funds when incurred.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activities are included on the balance sheet of these funds.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 2001

FIXED ASSETS AND LONG-TERM LIABILITIES (CONTINUED)

Depreciation of all exhaustible fixed assets used by the proprietary funds is charged as expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. Buildings and equipment are recorded at cost and the farm land of 137 acres is carried at \$1,000, the approximate cost at the date of acquisition.

ACCUMULATED UNPAID VACATION AND PERSONAL DAYS

Accumulated unpaid vacation and personal days are not accrued in Governmental Funds. The liability of the County for accumulated unpaid Option II days (the former sick pay benefit) is recorded in the General Long-Term Debt Account Group. No County employee is allowed to accumulate vacation days.

The County allows employees ten personal days per year in lieu of sick days.

TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total Columns on the Combined Statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation since interfund eliminations have not been made.

This information is an integral part of the accompanying financial statements.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 1 - CASH AND INVESTMENTS

Cash balances available for investment by the majority of County funds are maintained in pooled bank and investment accounts to improve investment opportunities. Income from investment of pooled cash is allocated to the participating County funds on a percentage of pool ownership basis.

Cash and investments made by the County are summarized below according to the following three credit risk categories:

Category #1 includes deposits and temporary investments that are insured by FDIC or registered or for which the securities are held by the County or its agent in the County's name.

Category #2 includes uninsured and unregistered deposits and temporary investments for which securities are held by the counterparty's trust department or agent, in the County's name.

Category #3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's name.

Cash

The following table categorizes deposits according to levels of risk.

	<u>Category</u>			<u>Bank</u>	<u>Carrying</u>
	<u>#1</u>	<u>#2</u>	<u>#3</u>	<u>Balance</u>	<u>Amount</u>
Direct bank obligations	\$ 327,756	\$ 21,442,987	\$ -	\$ 21,770,743	\$ 14,021,144
Money market accounts	-	-	1,510	1,510	1,510
Total cash	<u>\$ 327,756</u>	<u>\$ 21,442,987</u>	<u>\$ 1,510</u>	<u>\$ 21,772,253</u>	<u>\$ 14,022,654</u>

The following table categorizes investments according to levels of risk.

	<u>Category</u>			<u>Market</u>	<u>Carrying</u>
	<u>#1</u>	<u>#2</u>	<u>#3</u>	<u>Value</u>	<u>Value</u>
Temporary investments					
Certificates of deposit	\$ 691,186	\$ 13,598,032	\$ 6,305	\$ 14,295,523	\$ 14,295,523

In addition to the above, the County had \$2,329,475 invested in U.S. Government Mutual Funds and insurance contract.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 2 - PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or before the last Monday in December and are intended to finance the County's new fiscal year beginning December 1. The combined tax rate of the County for the year ended November 30, 2001 was \$1.3170 per \$100 of assessed valuation.

Taxes are recognized as revenue in the period in which they are intended to finance. Taxes receivable at November 30 which are intended to finance the subsequent fiscal year are deferred, while unpaid prior year levies are recognized as revenue.

NOTE 3 - ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES

The County's receivables are recorded net of an allowance for uncollectible accounts for the Nursing Home enterprise fund in the amount of \$50,000.

NOTE 4 - INTERFUND ACCOUNTS

Individual fund interfund receivable and payable (due to/due from other funds) at November 30, 2001 were as follows:

Fund	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 947,424	\$ 340,761
Special Revenue Funds:		
Mental Health Board	-	1,766
Animal Control	-	7,112
Health Department	100	76,378
Transportation	-	16,357
County MFT	-	2,912
Indemnity	49,288	-
County Clerk Vital Records	822	364
FICA	698,189	42,895
Illinois Municipal Retirement	345,246	-
Public Safety Building Rent	225,000	44,408
Court Support	23,518	94,060
Court Document Storage	3,815	-
Courthouse Automation	6,477	-
Courthouse Security	11,536	3,612
Recorder's Special Fee	6,428	-
Law Library	1,776	-
Probation Service	8,733	-
Treasurer's Automation	12,580	-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 4 - INTERFUND ACCOUNTS (CONTINUED)

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Special Revenue Funds (continued):		
Trustee Revolving	\$ 1,115	\$ -
Sex Offender Grant	-	1,276
Victim Witness Program	-	947
Victim Witness Attorney General	-	3,813
	<u>1,394,623</u>	<u>295,900</u>
Total special revenue funds		
Debt Service Fund:		
Courthouse Renovation	<u>43,905</u>	<u>12,098</u>
Capital Projects Fund:		
Capital improvements	<u>-</u>	<u>105,372</u>
Enterprise Funds:		
Nursing Home	-	953,256
Solid Waste	<u>-</u>	<u>4,976</u>
Total enterprise funds	<u>-</u>	<u>958,232</u>
Internal Service	<u>167,106</u>	<u>-</u>
Agency Funds:		
Restitution	11,708	7,048
County Collector	-	1,024,824
Treasurer's Account	3,736	159,633
Payroll Clearing	630,015	-
Work Release	-	2,504
Sheriff's Office	-	6,254
County Clerk	5,032	4,724
Circuit Clerk	-	132,548
Recorder	-	35,733
Inheritance Tax	18,057	117,918
Deposit Fund	<u>-</u>	<u>18,057</u>
Total trust and agency funds	<u>668,548</u>	<u>1,509,243</u>
TOTAL	<u>\$ 3,221,606</u>	<u>\$ 3,221,606</u>

The amounts due to/from other funds are for routine and recurring interfund charges, except for the loan from the General Fund to the Nursing Home, which was for assistance in funding operations.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 5 - GENERAL LONG-TERM DEBT

During fiscal year ended November 30, 2001 the County's general long-term debt consisted of obligations under capital leases and unpaid Option II days. Changes in long-term debt for the year ended November 30, 2001 are as follows:

	Balance November 30, 2000	<u>Additions</u>	<u>Deductions</u>	Balance November 30, 2001
Accumulated unpaid Option II days	\$ 75,192	\$ 5,183	\$ 10,248	\$ 70,127
Courthouse renovation lease	874,534	-	417,592	456,942
Juvenile Detention Center lease	-	5,000,000	155,000	4,845,000
TOTAL	<u>\$ 949,726</u>	<u>\$ 5,005,183</u>	<u>\$ 582,840</u>	<u>\$ 5,372,069</u>

Courthouse renovation lease

\$4,050,000 Courthouse renovation capital lease with the Danville Public Building Commission, due in annual installments of \$500,000 through December 1, 2002 including interest at 9.423%.

Juvenile Detention Center lease

\$5,000,000 Juvenile Detention Center lease with the Danville Public Building Commission, due in annual installments as shown below through November 1, 2019, including interest at varying rates from 4.2% to 8.0%.

The following is a schedule of the minimum lease payments required under the remaining capital lease:

<u>Fiscal Year</u>	<u>Courthouse Renovation Lease</u>	<u>Juvenile Detention Center Lease</u>	<u>Total</u>
2002	\$ 500,000	\$ 425,935	\$ 925,935
2003	-	423,824	423,824
2004	-	426,171	426,171
2005	-	423,005	423,005
2006	-	424,308	424,308
Thereafter	-	5,565,157	5,565,157
	500,000	7,688,400	8,188,400
Less interest	43,058	2,843,400	2,886,458
TOTAL	<u>\$ 456,942</u>	<u>\$ 4,845,000</u>	<u>\$ 5,301,942</u>

Interest cost incurred on general long-term debt by the County during the year ended November 30, 2001 totaled \$82,408.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 6 - LEASE AGREEMENTS

Courthouse renovation capital lease

The County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission renovated the existing Vermilion County Courthouse and Annex and is leasing it to Vermilion County for a period beginning on December 1, 1987 and ending on December 31, 2002.

The annual rent is due on or before December 1 of each year as detailed in Note 5.

At the end of the lease, the title to the site and all remaining assets will revert back to the County.

In accordance with the provisions of the Financial Accounting Standards Board Statement No. 13 (FASB 13) *Accounting for Leases*, the County capitalized the lease obligation at the fair market value of the property at the inception of the lease. However, since the County does not record fixed assets, the value of the property has not been reflected in the financial statements.

Property tax is levied in the Debt Service Fund to provide for payments on the lease; however, the County has abated the levy and is funding the debt obligation through general fund transfers. The lease obligation is reflected in the general long-term debt group of account.

Juvenile Detention Center lease

The County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission constructed a juvenile detention center and is leasing it to Vermilion County for a period beginning on November 1, 2001 and ending on December 31, 2019.

The annual rent is due on or before November 1 of each year as detailed in Note 5.

At the end of the lease, the title to the site and all remaining assets will revert back to the County.

In accordance with the provisions of the Financial Accounting Standards Board Statement No. 13 (FASB 13) *Accounting for Leases*, the County capitalized the lease obligation at the fair market value of the property at the inception of the lease. However, since the County does not record fixed assets, the value of the property has not been reflected in the financial statements.

Sales tax is levied in the Law Enforcement Special Revenue Fund to provide for payments on the lease. The lease obligation is reflected in the general long-term debt group.

Public Safety Building lease

A lease agreement was entered into as of October 8, 1984 wherein the Danville Public Building Commission agreed to lease the Public Safety Building to the City of Danville and the County for their joint use. This agreement includes the operations of a Joint Communications Center whose costs are divided and apportioned equally between the County and City. The agreement provides also for the salaries and fringe benefits of "leased" employees whose costs are apportioned solely to the County.

An additional lease was entered into as of June 18, 2001 with the Danville Public Building Commission for the purpose of expanding and improving the Public Safety Building.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 6 – LEASE AGREEMENTS (CONTINUED)

Public Safety Building lease (continued)

If, in any year, the rental payments are in excess of funds required, the Danville Public Building Commission refunds the excess to the City and County. If, in any year, the rental payments are insufficient, the Commission shall provide only those services that it can with whatever funds are available.

The following is a schedule of the minimum lease payments required under the leases:

<u>Fiscal Year</u>	
2002	\$ 3,115,703
2003	3,219,901
2004	3,317,166
2005	68,966
2006	70,301
Thereafter	<u>1,299,794</u>
Total	<u>\$11,091,831</u>

Lease expense for the year ended November 30, 2001 was \$2,955,672.

NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND

The most recent information available is for the year ended December 31, 2000.

Defined Benefit Pension Plan - Other Qualified Vermilion County Employees

Plan Description

The County's (Employer) defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The County's rate for calendar year 2000 was 2.67 percent of payroll. The County's contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The remaining amortization period at December 31, 2000 was 10 years.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (Continued)

For December 31, 2000, the County's annual pension cost of \$272,374 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 1998 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 1998 actuarial valuation were based on the 1993-1995 experience study. However, the 2000 actuarial valuation information shown is based on the assumptions based on the 1996-1998 experience study.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/00	\$ 272,374	100%	\$ -
12/31/99	457,358	100%	-
12/31/98	698,940	100%	-

Digest of Changes

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2000 are based on the 1996-1998 Experience Study. The principal changes were:

- More members are expected to take refunds early in their career
- For both Regular and SLEP members, more normal and early retirements are expected to occur
- Expected salary increases due to longevity for employees with less than six years of service are increased

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel

Plan Description

The County's (Employer) defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 6.50 percent of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The County's rate for calendar year 2000 was 13.23 percent of payroll. The County's contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The remaining amortization period at December 31, 2000 was 32 years.

For December 31, 2000, the County's annual pension cost of \$181,556 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 1998 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 1998 actuarial valuation were based on the 1993-1995 experience study. However, the 2000 actuarial valuation information shown is based on the assumptions based on the 1996-1998 experience study.

TREND INFORMATION

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/00	\$ 181,556	100%	\$ -
12/31/99	157,089	100%	-
12/31/98	181,605	100%	-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 7 - ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel (continued)

Digest of Changes

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2000 are based on the 1996-1998 Experience Study. The principal changes were:

- More members are expected to take refunds early in their career
- For both Regular and SLEP members, more normal and early retirements are expected to occur
- Expected salary increases due to longevity for employees with less than six years of service are increased

Defined Benefit Pension Plan – Elected County Officials

Plan Description

The County's (Employer) defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 7.50 percent of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The County's rate for calendar year 2000 was 38.59 percent of payroll. The County's contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortization period at December 31, 2000 was 32 years.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 7 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Defined Benefit Pension Plan – Elected County Officials (Continued)

For December 31, 2000, the County's annual pension cost of \$212,461 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 1998 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 1998 actuarial valuation were based on the 1993-1995 experience study. However, the 2000 actuarial valuation information shown is based on the assumptions based on the 1996-1998 experience study.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/00	\$ 212,461	100%	\$ -
12/31/99	136,914	100%	-
12/31/98	72,459	100%	-

Digest of Changes

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2000 are based on the 1996-1998 Experience Study. The principal changes were:

- More members are expected to take refunds early in their career
- For both Regular and SLEP members, more normal and early retirements are expected to occur
- Expected salary increases due to longevity for employees with less than six years of service are increased

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 8 - STATE AND FEDERALLY ASSISTED PROGRAMS

The County participates in a number of state and federally assisted programs. Federal programs are audited in accordance with the Single Audit Act and have not resulted in any disallowed costs. However, grantor agencies may provide for further examinations. Based on prior experience, the County believes further examinations would not result in any material disallowed costs.

NOTE 9 - CONSTRUCTION COMMITMENTS

A construction commitment is defined as the difference between contract price of a project and the amount of expense incurred on the contract. Outstanding construction commitments by project number at November 30, 2001 were:

Special Revenue Funds

County Motor Fuel Tax, County Bridge, and Township Bridge:

94-14130-00-BR	\$ 29,170
97-05138-00-BR	<u>21,404</u>
TOTAL	<u><u>\$ 50,574</u></u>

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Agency Funds

A summary of changes in assets and liabilities is detailed as follows:

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
RESTITUTION				
Assets				
Cash	\$ 42,842	\$ 171,805	\$ (169,298)	\$ 45,349
Due from other funds	<u>21,820</u>	<u>11,708</u>	<u>(21,820)</u>	<u>11,708</u>
Total assets	<u><u>\$ 64,662</u></u>	<u><u>\$ 183,513</u></u>	<u><u>\$ (191,118)</u></u>	<u><u>\$ 57,057</u></u>
Liabilities				
Due to other funds	\$ 6,563	\$ 7,048	\$ (6,563)	\$ 7,048
Due to others	<u>58,099</u>	<u>50,009</u>	<u>(58,099)</u>	<u>50,009</u>
Total liabilities	<u><u>\$ 64,662</u></u>	<u><u>\$ 57,057</u></u>	<u><u>\$ (64,662)</u></u>	<u><u>\$ 57,057</u></u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
COUNTY COLLECTOR				
Assets				
Cash	\$ 4,455,651	\$ 69,357,316	\$ (69,460,205)	\$ 4,352,762
Taxes receivable	780,094	876,134	(780,094)	876,134
Accrued interest	-	4,040	-	4,040
Total assets	<u>\$ 5,235,745</u>	<u>\$ 70,237,490</u>	<u>\$ (70,240,299)</u>	<u>\$ 5,232,936</u>
Liabilities				
Accounts payable	\$ 10,931	\$ -	\$ (951)	\$ 9,980
Due to other funds	1,111,332	1,024,824	(1,111,332)	1,024,824
Due to taxing bodies	4,113,482	4,198,132	(4,113,482)	4,198,132
Total liabilities	<u>\$ 5,235,745</u>	<u>\$ 5,222,956</u>	<u>\$ (5,225,765)</u>	<u>\$ 5,232,936</u>
TREASURER'S ACCOUNT				
Assets				
Cash	\$ -	\$ 274,683	\$ (77,463)	\$ 197,220
Due from other funds	15,262	3,736	(15,262)	3,736
Total assets	<u>\$ 15,262</u>	<u>\$ 278,419</u>	<u>\$ (92,725)</u>	<u>\$ 200,956</u>
Liabilities				
Due to others	\$ (47,679)	\$ 89,002	\$ -	\$ 41,323
Due to other funds	62,941	159,633	(62,941)	159,633
Total liabilities	<u>\$ 15,262</u>	<u>\$ 248,635</u>	<u>\$ (62,941)</u>	<u>\$ 200,956</u>
INHERITANCE TAX				
Assets				
Cash	\$ 137,264	\$ 1,407,877	\$ (1,344,553)	\$ 200,588
Due from other funds	18,057	-	-	18,057
Total assets	<u>\$ 155,321</u>	<u>\$ 1,407,877</u>	<u>\$ (1,344,553)</u>	<u>\$ 218,645</u>
Liabilities				
Due to other funds	\$ 117,918	\$ -	\$ -	\$ 117,918
Due to other governments	37,403	63,324	-	100,727
Total liabilities	<u>\$ 155,321</u>	<u>\$ 63,324</u>	<u>\$ -</u>	<u>\$ 218,645</u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Agency Funds (Continued)

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
DEPOSIT FUND				
Assets				
Cash	\$ 33,697	\$ 217,132	\$ (181,532)	\$ 69,297
Investments	700,000	-	(100,000)	600,000
Accrued interest receivable	<u>13,204</u>	<u>-</u>	<u>(7,672)</u>	<u>5,532</u>
Total assets	<u>\$ 746,901</u>	<u>\$ 217,132</u>	<u>\$ (289,204)</u>	<u>\$ 674,829</u>
Liabilities				
Due to other funds	\$ 18,057	\$ -	\$ -	\$ 18,057
Due to others	<u>728,844</u>	<u>656,772</u>	<u>(728,844)</u>	<u>656,772</u>
Total liabilities	<u>\$ 746,901</u>	<u>\$ 656,772</u>	<u>\$ (728,844)</u>	<u>\$ 674,829</u>
UNKNOWN HEIRS				
Assets				
Cash	<u>\$ 75,038</u>	<u>\$ 6,639</u>	<u>\$ (9,946)</u>	<u>\$ 71,731</u>
Liabilities				
Due to others	<u>\$ 75,038</u>	<u>\$ 71,731</u>	<u>\$ (75,038)</u>	<u>\$ 71,731</u>
NON-RESIDENT HEIRS				
Assets				
Cash	<u>\$ 52,825</u>	<u>\$ -</u>	<u>\$ (7,517)</u>	<u>\$ 45,308</u>
Liabilities				
Due to others	<u>\$ 52,825</u>	<u>\$ 45,308</u>	<u>\$ (52,825)</u>	<u>\$ 45,308</u>
PAYROLL CLEARING				
Assets				
Cash	\$ 627,902	\$ -	\$ (377,855)	\$ 250,047
Due from other funds	<u>-</u>	<u>630,015</u>	<u>-</u>	<u>630,015</u>
Total assets	<u>\$ 627,902</u>	<u>\$ 630,015</u>	<u>\$ (377,855)</u>	<u>\$ 880,062</u>
Liabilities				
Accounts payable	\$ 33,772	\$ 36,591	\$ -	\$ 70,363
Due to others	<u>594,130</u>	<u>809,699</u>	<u>(594,130)</u>	<u>809,699</u>
Total liabilities	<u>\$ 627,902</u>	<u>\$ 846,290</u>	<u>\$ (594,130)</u>	<u>\$ 880,062</u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Agency Funds (Continued)

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
WORK RELEASE				
Assets				
Cash	\$ 10,312	\$ 247,677	\$(229,696)	\$ 28,293
Liabilities				
Due to other funds	\$ 2,289	\$ 2,504	\$ (2,289)	\$ 2,504
Due to others	8,023	25,789	(8,023)	25,789
Total liabilities	<u>\$ 10,312</u>	<u>\$ 28,293</u>	<u>\$ (10,312)</u>	<u>\$ 28,293</u>
PRISONER'S COMMISSARY				
Assets				
Cash	\$ 29,616	\$ 189,188	\$(179,352)	\$ 39,452
Inventory	7,956	4,892	-	12,848
Total assets	<u>\$ 37,572</u>	<u>\$ 194,080</u>	<u>\$ (179,352)</u>	<u>\$ 52,300</u>
Liabilities				
Due to others	\$ 37,572	\$ 52,300	\$ (37,572)	\$ 52,300
SHERIFF'S OFFICE				
Assets				
Cash	\$ 15,554	\$ 17,044	\$ (8,624)	\$ 23,974
Liabilities				
Due to other funds	\$ 6,254	\$ -	\$ -	\$ 6,254
Due to others	9,300	8,420	-	17,720
Total liabilities	<u>\$ 15,554</u>	<u>\$ 8,420</u>	<u>\$ -</u>	<u>\$ 23,974</u>
PROBATION OFFICE				
Assets				
Cash	\$ 2,908	\$ 38,769	\$ (37,570)	\$ 4,107
Liabilities				
Due to others	\$ 2,908	\$ 4,107	\$ (2,908)	\$ 4,107

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Agency Funds (Continued)

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
COUNTY CLERK				
Assets				
Cash	\$ 106,344	\$ 1,141,604	\$(1,114,257)	\$ 133,691
Due from other funds	<u>4,224</u>	<u>5,032</u>	<u>(4,224)</u>	<u>5,032</u>
Total assets	<u>\$ 110,568</u>	<u>\$ 1,146,636</u>	<u>\$(1,118,481)</u>	<u>\$ 138,723</u>
Liabilities				
Due to other funds	\$ 5,666	\$ 4,724	\$ (5,666)	\$ 4,724
Due to others	<u>104,902</u>	<u>133,999</u>	<u>(104,902)</u>	<u>133,999</u>
Total liabilities	<u>\$ 110,568</u>	<u>\$ 138,723</u>	<u>\$ (110,568)</u>	<u>\$ 138,723</u>
CIRCUIT CLERK				
Assets				
Cash	\$ 1,464,815	\$ 3,737,941	\$(4,068,053)	\$ 1,134,703
Investments	<u>190,000</u>	<u>190,000</u>	<u>(190,000)</u>	<u>190,000</u>
Total assets	<u>\$ 1,654,815</u>	<u>\$ 3,927,941</u>	<u>\$(4,258,053)</u>	<u>\$ 1,324,703</u>
Liabilities				
Due to other funds	\$ 275,441	\$ 3,533,580	\$(3,676,473)	\$ 132,548
Due to other governments	143,037	387,495	(453,747)	76,785
Due to others	<u>1,236,337</u>	<u>-</u>	<u>(120,967)</u>	<u>1,115,370</u>
Total liabilities	<u>\$ 1,654,815</u>	<u>\$ 3,921,075</u>	<u>\$(4,251,187)</u>	<u>\$ 1,324,703</u>
RECORDER				
Assets				
Cash	\$ 50,064	\$ 557,188	\$(547,308)	\$ 59,944
Inventory	<u>9,531</u>	<u>-</u>	<u>(8,165)</u>	<u>1,366</u>
Total assets	<u>\$ 59,595</u>	<u>\$ 557,188</u>	<u>\$(555,473)</u>	<u>\$ 61,310</u>
Liabilities				
Due to other funds	\$ 28,921	\$ 35,733	\$ (28,921)	\$ 35,733
Due to others	<u>30,674</u>	<u>25,577</u>	<u>(30,674)</u>	<u>25,577</u>
Total liabilities	<u>\$ 59,595</u>	<u>\$ 61,310</u>	<u>\$ (59,595)</u>	<u>\$ 61,310</u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Agency Funds (Continued)

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
REGIONAL SUPERINTENDENT - TRUSTEES				
Assets				
Cash	\$ 2,633	\$ 390	\$ (117)	\$ 2,906
Investments	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
Total assets	<u>\$ 9,633</u>	<u>\$ 390</u>	<u>\$ (117)</u>	<u>\$ 9,906</u>
Liabilities				
Due to others	<u>\$ 9,633</u>	<u>\$ 9,906</u>	<u>\$ (9,633)</u>	<u>\$ 9,906</u>
REGIONAL SUPERINTENDENT - INSTITUTE				
Assets				
Cash	<u>\$ 30,069</u>	<u>\$ 34,699</u>	<u>\$ (22,217)</u>	<u>\$ 42,551</u>
Liabilities				
Due to others	<u>\$ 30,069</u>	<u>\$ 42,551</u>	<u>\$ (30,069)</u>	<u>\$ 42,551</u>
REGIONAL SUPERINTENDENT - BUS DRIVERS				
Assets				
Cash	<u>\$ 4,191</u>	<u>\$ 1,896</u>	<u>\$ (1,875)</u>	<u>\$ 4,212</u>
Liabilities				
Due to others	<u>\$ 4,191</u>	<u>\$ 4,212</u>	<u>\$ (4,191)</u>	<u>\$ 4,212</u>
REGIONAL SUPERINTENDENT - G.E.D.				
Assets				
Cash	<u>\$ 6,451</u>	<u>\$ 15,430</u>	<u>\$ (8,563)</u>	<u>\$ 13,318</u>
Liabilities				
Due to others	<u>\$ 6,451</u>	<u>\$ 13,318</u>	<u>\$ (6,451)</u>	<u>\$ 13,318</u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Agency Funds (Continued)

	Balance December 1, <u>2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance November 30, <u>2001</u>
REGIONAL SUPERINTENDENT - SAFE SCHOOL				
Assets				
Cash	\$ <u>812</u>	\$ <u>3</u>	\$ <u>(815)</u>	\$ <u>-</u>
Liabilities				
Due to others	\$ <u>812</u>	\$ <u>-</u>	\$ <u>(812)</u>	\$ <u>-</u>
REGIONAL SUPERINTENDENT - DRUG ABUSE PREVENTION				
Assets				
Cash	\$ <u>15,531</u>	\$ <u>35,322</u>	\$ <u>(30,365)</u>	\$ <u>20,488</u>
Liabilities				
Due to others	\$ <u>15,531</u>	\$ <u>20,488</u>	\$ <u>(15,531)</u>	\$ <u>20,488</u>
DRAINAGE DISTRICT				
Assets				
Cash	\$ 55,573	\$ 312,853	\$ (210,606)	\$ 157,820
Investments	400,000	-	(100,000)	300,000
Accrued interest receivable	<u>7,861</u>	<u>6,107</u>	<u>(7,861)</u>	<u>6,107</u>
Total assets	<u>\$ 463,434</u>	<u>\$ 318,960</u>	<u>\$ (318,467)</u>	<u>\$ 463,927</u>
Liabilities				
Accounts payable	\$ 5,309	\$ 3,518	\$ -	\$ 8,827
Due to taxing bodies	<u>458,125</u>	<u>455,100</u>	<u>(458,125)</u>	<u>455,100</u>
Total liabilities	<u>\$ 463,434</u>	<u>\$ 458,618</u>	<u>\$ (458,125)</u>	<u>\$ 463,927</u>

Expenditures Over Budget

The following individual funds incurred expenditures in excess of appropriations:

Court Security
Victim Witness Attorney General Grant
Home Confinement and Probation Grant
Liability Insurance

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 10 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Deficit Fund Balance

The following individual funds maintain deficit fund balances or retained earnings as of November 30, 2001:

Animal Control	\$ 23,648
Victim Witness Program	\$ 654
Vermilion Manor Nursing Home	\$ 1,990,399

The Animal Control deficit was reduced in the current year and is expected to be liquidated through operations over the next few years. The Victim Witness Program deficit will be reduced through a transfer from the general fund. The Nursing Home deficit expects operations to assist in liquidating the deficit, but also expects continued general fund support.

The following funds were not budgeted during the fiscal year ended November 30, 2001: Vermilion County Farm, Regional Superintendent - Direct Services, and GIS Automation.

These funds have been omitted from the "Actual" totals on Page 9 and 13 to provide a more meaningful comparison.

Following is a reconciliation of budgetary and non-budgetary Special Revenue Funds and Expendable Trust Funds.

	<u>Special Revenue Funds</u>	<u>Expendable Trust Funds</u>
Fund balance at end of year – Budgetary funds	\$ 17,347,172	\$ 301,444
Fund balance at end of year – Non-budgetary funds	<u>24,838</u>	<u>150,735</u>
Fund balance at end of year	<u>\$ 17,372,010</u>	<u>\$ 452,179</u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 11 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains three Enterprise Funds. The Nursing Home and County Farm provide nursing home care and land utilization services. The Solid Waste Management Fund provides management services for the County's solid waste issues. Segment information for the year ended November 30, 2001 is as follows:

	Vermilion Manor Nursing Home	Vermilion County Farm	Solid Waste Management	Total
Operating revenues	\$ 5,903,827	\$ 32,667	\$ 399,672	\$ 6,336,166
Depreciation	205,243	-	16,822	222,065
Operating income (loss)	(181,840)	9,204	10,668	(161,968)
Operating transfers out	-	18,000	101,817	119,817
Property and equipment additions	66,544	-	15,872	82,416
Net loss	(176,284)	(8,796)	(66,938)	(252,018)
Net working capital	307,825	6,635	677,141	991,601
Total assets	3,861,944	7,635	781,084	4,650,663
Total equity	2,533,119	7,635	736,066	3,276,820

FIXED ASSETS

Nursing Home and County Farm

	Balance December 1, 2000	Additions	Disposals	Balance November 30, 2001
Land	\$ 1,000	\$ -	\$ -	\$ 1,000
Buildings	5,403,272	34,773	-	5,438,045
Transportation equipment	66,926	-	-	66,926
Other equipment	903,950	31,771	-	935,721
	6,375,148	66,544	-	6,441,692
Less accumulated depreciation	(4,010,155)	(205,243)	-	(4,215,398)
Total	\$ 2,364,993	\$ (138,699)	\$ -	\$ 2,226,294

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 11 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS (CONTINUED)

Solid Waste Management

	Balance December 1, 2000	Additions	Disposals	Balance November 30, 2001
Buildings	\$ 19,000	\$ -	\$ -	\$ 19,000
Recycling equipment	74,889	13,335	-	88,224
Other equipment	<u>25,346</u>	<u>2,537</u>	<u>-</u>	<u>27,883</u>
	119,235	15,872	-	135,107
Less accumulated depreciation	<u>(59,360)</u>	<u>(16,822)</u>	<u>-</u>	<u>(76,182)</u>
Total	<u>\$ 59,875</u>	<u>\$ (950)</u>	<u>\$ -</u>	<u>\$ 58,925</u>

The Nursing Home Fund and the Solid Waste Management Fund are budgeted as part of the County's normal budget process.

NOTE 12 - CAPITAL OUTLAY EXPENDITURES

The following is a summary of capital outlay expenditures which are included in the applicable department expenditures in each fund type:

General Fund	\$ 261,614
Special Revenue Funds	2,693,652
Capital Projects Fund	26,965
Proprietary Funds	<u>18,114</u>
Total	<u>\$ 3,000,345</u>

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 13 - JOINT VENTURES

The following disclosures are required for Vermilion County's joint ventures.

Danville Public Building Commission

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping and providing of modern public buildings to space and house the various branches, departments and agencies of government in the County Seat of Vermilion County, Illinois.

The officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118 and Vermilion County.

Through the appointment of one commission official, the County has indirect control over the Commission's budgeting and financing. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County and the Public Safety Building Commission.

Vermilion County Emergency Telephone System Board

The Vermilion County Emergency Telephone System Board was established under an intergovernmental agreement between the County, the City of Danville, and the City of Hoopeston. This agreement was pursuant to the State of Illinois enacting the Emergency Telephone System Act, Chapter 134, Section 31 - 46 of the Illinois Revised Statutes. The Vermilion County Emergency Telephone System Board is a joint board established specifically for the purpose of providing and maintaining emergency telephone systems.

Vermilion County provides bookkeeping and investing services at no cost to the Emergency Telephone System Board.

NOTE 14 - SELF-FUNDED INSURANCE

The County is self-funded for workers' compensation insurance coverage which is accounted for in a separate internal service fund (Liability Insurance Fund). The coverage is administered by an independent company. The County's risk retention is \$250,000 per individual per claim up to \$500,000 in aggregate over a one-year period. Actual claims paid in fiscal year 2001 were \$450,090.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
November 30, 2001

NOTE 14 – SELF-FUNDED INSURANCE (CONTINUED)

GASB Statement 10 requires that a liability for claims be reported if the liability is both probable and can be reasonably estimated. The liabilities for unpaid claims are determined by the independent plan administrator. The estimated claims payable for claims reported at November 30, 2001 was \$227,228. The liability for claims incurred but not reported was estimated to range between \$80,000 and \$90,000. Based on this range, the County reflected a total liability for unpaid claims in the accompanying financial statements of \$300,000.

Changes in the balances of claims liabilities during fiscal year 2001 were as follows:

Estimated Liability December 1, 2000	Incurred and Estimated Claims	Claim Payments	Estimated Liability November 30, 2001
\$ 251,400	\$ 498,690	\$ 450,090	\$ 300,000
Estimated Liability December 1, 1999	Incurred and Estimated Claims	Claim Payments	Estimated Liability November 30, 2000
\$ 251,400	\$ 212,760	\$ 212,760	\$ 251,400

The County's health and liability insurance risks are covered with a commercial carrier.

NOTE 15 – FUTURE CHANGE IN ACCOUNTING PRINCIPLES

In June 1999, the Governmental Accounting Standards Board issued Statement No. 34, "*Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*". This statement establishes new financial statement reporting requirements for all state and local governments. It creates new information and restructures much of the information that is currently presented in the financial statements. The County will adopt this new standard beginning with its 2003 fiscal year, the year in which adoption is first required for the County. Adjustments to governmental, proprietary, and fiduciary funds resulting from the change to comply with this Statement will be treated as adjustments of prior periods, and financial statements presented for the periods affected will be restated unless restatement is not practical. The impact of adopting this Statement has not yet been determined.

This information is an integral part of the accompanying financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

VERMILION COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
Year Ended November 30, 2001

(Unaudited)

ILLINOIS MUNICIPAL RETIREMENT FUND

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) Entry Age (b)</u>	<u>Unfunded AAL (UAAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
12/31/00	\$ 25,875,648	\$ 17,347,455	\$ (8,528,193)	149.16%	\$ 10,201,282	0.00%
12/31/99	22,658,899	15,859,987	(6,798,912)	142.87%	10,073,975	0.00%
12/31/98	18,858,418	13,931,312	(4,927,106)	135.37%	10,144,268	0.00%

ILLINOIS MUNICIPAL RETIREMENT FUND
SLEP EMPLOYEES

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) Entry Age (b)</u>	<u>Unfunded AAL (UAAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
12/31/00	\$ 5,033,657	\$ 4,977,291	\$ (56,366)	101.13%	\$ 1,372,307	0.00%
12/31/99	4,193,497	4,274,767	81,270	98.10%	1,268,898	6.40%
12/31/98	3,740,249	4,208,289	468,040	88.88%	1,258,525	37.19%

VERMILION COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
Year Ended November 30, 2001

(Unaudited)

ILLINOIS MUNICIPAL RETIREMENT FUND
ECO EMPLOYEES

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) Entry Age (b)</u>	<u>Unfunded AAL (UAAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
12/31/00	\$ 904,275	\$ 4,093,481	\$ 3,189,206	22.09%	\$ 550,559	579.27%
12/31/99	845,338	2,627,741	1,782,403	32.17%	421,535	422.84%
12/31/98	930,505	2,128,979	1,198,474	43.71%	264,382	453.31%

SUPPLEMENTAL INFORMATION

GENERAL FUND

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL GOVERNMENT			
County Board			
Personnel services	\$ 230,925	\$ 218,123	\$ 12,802
Supplies and materials	6,500	3,872	2,628
Other services and charges	10,700	6,056	4,644
Total County Board	<u>248,125</u>	<u>228,051</u>	<u>20,074</u>
County Auditor			
Personnel services	74,525	72,393	2,132
Supplies and materials	6,700	2,173	4,527
Other services and charges	2,050	1,647	403
Contractual services	950	944	6
Total County Auditor	<u>84,225</u>	<u>77,157</u>	<u>7,068</u>
Data Processing			
Personnel services	135,566	134,120	1,446
Supplies and materials	18,044	16,124	1,920
Other services and charges	57,574	53,551	4,023
Total Data Processing	<u>211,184</u>	<u>203,795</u>	<u>7,389</u>
County Treasurer			
Personnel services	132,231	121,047	11,184
Supplies and materials	11,179	10,509	670
Other services and charges	29,250	23,901	5,349
Contractual services	370	370	-
Total County Treasurer	<u>173,030</u>	<u>155,827</u>	<u>17,203</u>
Non-Departmental Services			
Other services and charges	11,000	5,033	5,967
Contractual services	182,800	188,806	(6,006)
Capital outlay	39,000	38,640	360
Contributions	93,323	83,323	10,000
Total Non-Departmental Services	<u>326,123</u>	<u>315,802</u>	<u>10,321</u>

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL GOVERNMENT			
Capital Outlay			
Supplies and materials	\$ 15,000	\$ 3,158	\$ 11,842
Capital outlay	207,000	203,564	3,436
Total Capital Outlay	<u>222,000</u>	<u>206,722</u>	<u>15,278</u>
Merit Commission			
Personnel services	3,675	3,200	475
Supplies and materials	163	4	159
Other services and charges	149	114	35
Contractual services	7,650	7,433	217
Total Merit Commission	<u>11,637</u>	<u>10,751</u>	<u>886</u>
Regional Superintendent of Schools			
Personnel services	65,624	63,085	2,539
Supplies and materials	3,300	3,296	4
Other services and charges	15,650	12,119	3,531
Contractual services	1,000	-	1,000
Total Regional Superintendent of Schools	<u>85,574</u>	<u>78,500</u>	<u>7,074</u>
County Clerk			
Personnel services	247,331	228,941	18,390
Supplies and materials	90,600	85,380	5,220
Other services and charges	40,330	28,994	11,336
Contractual services	4,530	3,812	718
Total County Clerk	<u>382,791</u>	<u>347,127</u>	<u>35,664</u>
County Recorder			
Personnel services	118,952	118,952	-
Supplies and materials	11,600	9,781	1,819
Other services and charges	11,950	9,535	2,415
Contractual services	1,005	1,280	(275)
Total County Recorder	<u>143,507</u>	<u>139,548</u>	<u>3,959</u>
Other			
Personnel services	584,500	611,740	(27,240)

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL GOVERNMENT			
Election Commission			
Personnel services	\$ 109,535	\$ 84,472	\$ 25,063
Supplies and materials	62,035	61,902	133
Other services and charges	27,129	18,248	8,881
Contractual services	10,420	8,511	1,909
Total Election Commission	<u>209,119</u>	<u>173,133</u>	<u>35,986</u>
Board of Review			
Personnel services	43,700	42,776	924
Supplies and materials	1,200	573	627
Other services and charges	2,400	517	1,883
Contractual services	2,000	300	1,700
Total Board of Review	<u>49,300</u>	<u>44,166</u>	<u>5,134</u>
Supervisor of Assessments			
Personnel services	220,840	205,891	14,949
Supplies and materials	11,800	11,560	240
Other services and charges	8,800	7,862	938
Contractual services	400	395	5
Total Supervisor of Assessments	<u>241,840</u>	<u>225,708</u>	<u>16,132</u>
Buildings and Grounds			
Personnel services	97,300	96,489	811
Supplies and materials	10,500	10,092	408
Other services and charges	116,500	111,425	5,075
Contractual services	386,300	391,333	(5,033)
Total Buildings and Grounds	<u>610,600</u>	<u>609,339</u>	<u>1,261</u>
TOTAL GENERAL GOVERNMENT	<u>\$ 3,583,555</u>	<u>\$ 3,427,366</u>	<u>\$ 156,189</u>

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
JUDICIARY AND COURT RELATED			
Circuit Clerk			
Personnel services	\$ 452,539	\$ 433,822	\$ 18,717
Supplies and materials	11,200	7,378	3,822
Other services and charges	16,425	11,621	4,804
Contractual services	1,170	974	196
Total Circuit Clerk	<u>481,334</u>	<u>453,795</u>	<u>27,539</u>
States Attorney			
Personnel services	612,557	610,328	2,229
Supplies and materials	18,000	17,671	329
Other services and charges	20,500	18,805	1,695
Contractual services	60,135	61,322	(1,187)
Total States Attorney	<u>711,192</u>	<u>708,126</u>	<u>3,066</u>
Probation			
Personnel services	1,269,453	1,169,218	100,235
Supplies and materials	20,600	20,477	123
Other services and charges	94,113	66,584	27,529
Contractual services	314,057	308,230	5,827
Capital outlay	20,000	19,410	590
Total Probation	<u>1,718,223</u>	<u>1,583,919</u>	<u>134,304</u>
Judiciary and Rules			
Personnel services	70,535	70,028	507
Supplies and materials	8,500	8,469	31
Other services and charges	115,000	91,029	23,971
Contractual services	129,136	100,634	28,502
Total Judiciary and Rules	<u>323,171</u>	<u>270,160</u>	<u>53,011</u>
Collection Program			
Personnel services	25,979	25,979	-
Supplies and materials	1,000	972	28
Other services and charges	1,200	238	962
Total Collection Program	<u>28,179</u>	<u>27,189</u>	<u>990</u>

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
JUDICIARY AND COURT RELATED			
Public Defender			
Personnel services	\$ 243,072	\$ 243,071	\$ 1
Supplies and materials	5,600	5,472	128
Other services and charges	3,650	2,900	750
Contractual services	13,500	14,246	(746)
Total Public Defender	<u>265,822</u>	<u>265,689</u>	<u>133</u>
TOTAL JUDICIARY AND COURT RELATED	<u>\$ 3,527,921</u>	<u>\$ 3,308,878</u>	<u>\$ 219,043</u>
 PUBLIC SAFETY			
Sheriff			
Personnel services	\$ 1,490,869	\$ 1,489,039	\$ 1,830
Supplies and materials	120,500	115,750	4,750
Other services and charges	64,000	60,489	3,511
Contractual services	72,200	70,358	1,842
Total Sheriff	<u>1,747,569</u>	<u>1,735,636</u>	<u>11,933</u>
Emergency Services Disaster Agency			
Personnel services	91,679	91,678	1
Supplies and materials	6,000	5,939	61
Other services and charges	11,500	9,703	1,797
Contractual services	17,000	92,808	(75,808)
Total Emergency Services Disaster Agency	<u>126,179</u>	<u>200,128</u>	<u>(73,949)</u>
Coroner			
Personnel services	74,153	72,067	2,086
Supplies and materials	1,150	1,150	-
Other services and charges	7,200	6,430	770
Contractual services	54,200	50,634	3,566
Total Coroner	<u>136,703</u>	<u>130,281</u>	<u>6,422</u>
TOTAL PUBLIC SAFETY	<u>\$ 2,010,451</u>	<u>\$ 2,066,045</u>	<u>\$ (55,594)</u>

**VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
PUBLIC HEALTH			
Weed Commission			
Personnel services	\$ 11,500	\$ 11,500	\$ -
Supplies and materials	90	90	-
Other services and charges	880	876	4
	<u>12,470</u>	<u>12,466</u>	<u>4</u>
Total Weed Commission	12,470	12,466	4
TOTAL PUBLIC HEALTH	<u>\$ 12,470</u>	<u>\$ 12,466</u>	<u>\$ 4</u>
 TOTAL	 <u>\$ 9,134,397</u>	 <u>\$ 8,814,755</u>	 <u>\$ 319,642</u>

SPECIAL REVENUE FUNDS

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Mental Health Board	Animal Control	Health Department	Trans- portation	County Motor Fuel Tax	Indemnity	County Clerk Vital Records	FICA	Illinois Municipal Retirement
Cash	\$ 112,611	\$ 5,989	\$ 547,664	\$ 457,549	\$ 411,894	\$ 64,284	\$ 15,281	\$ 512,776	\$ 108,430
Temporary investments	365,000	-	-	500,000	-	138,000	-	-	350,000
Receivables:									
Taxes, net of allowance for									
estimated uncollectibles									
Other	747,534	-	204,336	624,690	-	-	-	495,000	415,800
Prepaid items	1,635	-	-	-	15,719	-	-	-	875
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	100	-	-	49,288	822	698,189	345,246
	-	-	78,850	-	100,518	-	-	-	-
TOTAL ASSETS	\$ 1,226,780	\$ 5,989	\$ 830,950	\$ 1,582,239	\$ 528,131	\$ 251,572	\$ 16,103	\$ 1,705,965	\$ 1,220,351

LIABILITIES AND FUND BALANCE (DEFICIT)

LIABILITIES									
Accounts payable	\$ 1,022	\$ 7,741	\$ 50,124	\$ 15,212	\$ 38,204	\$ -	\$ 2,950	\$ 43,797	\$ 44,191
Accrued payroll	1,766	14,784	93,135	27,453	2,912	-	364	-	-
Due to other funds	1,766	7,112	76,378	16,357	2,912	-	364	42,895	-
Due to other governments	-	-	20,135	-	-	-	-	-	-
Deferred revenue	747,534	-	233,455	624,690	-	-	-	495,000	415,800
Total liabilities	752,088	29,637	473,227	683,712	44,028	-	3,678	581,692	459,991
FUND BALANCE (DEFICIT) - UNRESERVED	474,692	(23,648)	357,723	898,527	484,103	251,572	12,425	1,124,273	760,360
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,226,780	\$ 5,989	\$ 830,950	\$ 1,582,239	\$ 528,131	\$ 251,572	\$ 16,103	\$ 1,705,965	\$ 1,220,351

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	North Special Service Area 1	North Special Service Area 2	North Special Service Area 3	Court Support	County Bridge	Court Document Storage	Court Automation	Court Security	Recorder's Special Fee
Cash	\$ 39,651	\$ 14,672	\$ 14,726	\$ 200,393	\$ 555,110	\$ 188,510	\$ 269,601	\$ 47,028	\$ 111,540
Temporary investments	150,000	50,000	-	-	1,000,000	-	-	-	-
Receivables:									
Taxes, net of allowance for estimated uncollectibles	31,313	11,851	2,403	-	297,000	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	23,518	-	3,815	6,477	11,536	6,428
Due from other governments	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 220,964	\$ 76,523	\$ 17,129	\$ 223,911	\$ 1,852,110	\$ 192,325	\$ 276,078	\$ 58,564	\$ 117,968

LIABILITIES AND FUND BALANCE (DEFICIT)

LIABILITIES									
Accounts payable	\$ 12,840	\$ 4,838	\$ 931	\$ 521	\$ 22,671	\$ 2,706	\$ 1,460	\$ 94	\$ -
Accrued payroll	-	-	-	-	-	110	-	6,326	302
Due to other funds	-	-	-	94,060	-	-	-	3,612	-
Due to other governments	-	-	-	-	-	-	-	-	-
Deferred revenue	31,313	11,851	2,403	-	297,000	-	-	-	-
Total liabilities	44,153	16,689	3,334	94,581	319,671	2,816	1,460	10,032	302
FUND BALANCE (DEFICIT) - UNRESERVED	176,811	59,834	13,795	129,330	1,532,439	189,509	274,618	48,532	117,666
TOTAL LIABILITIES AND FUND BALANCE	\$ 220,964	\$ 76,523	\$ 17,129	\$ 223,911	\$ 1,852,110	\$ 192,325	\$ 276,078	\$ 58,564	\$ 117,968

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Law Library	Township Motor Fuel Tax	Child Support	Probation Service	Treasurer's Automation	Township Bridge	Off-Track Betting	VC Trustee Revolving Fund	Public Safety Building Rent
Cash	\$ 5,993	\$ 140,765	\$ 34,905	\$ 146,139	\$ 12,869	\$ 153,280	\$ 104	\$ 23,280	\$ 277,738
Temporary investments	-	-	-	-	-	-	-	-	2,500,000
Receivables:									
Taxes, net of allowance for									
estimated uncollectibles	-	-	-	-	-	-	-	-	2,673,000
Other	-	5,692	100,800	-	-	-	-	-	8,774
Prepaid items	-	-	-	-	-	-	-	-	2,711,325
Due from other funds	1,776	-	-	8,733	12,580	-	-	1,115	225,000
Due from other governments	-	137,896	-	-	-	-	-	-	579,890
TOTAL ASSETS	\$ 7,769	\$ 284,353	\$ 135,705	\$ 154,872	\$ 25,449	\$ 153,280	\$ 104	\$ 24,395	\$ 8,975,727

LIABILITIES AND FUND BALANCE (DEFICIT)

LIABILITIES									
Accounts payable	\$ 2,634	\$ 75,519	\$ 184	\$ 6,104	\$ 28	\$ 12,475	\$ -	\$ -	\$ 14,127
Accrued payroll	-	-	-	-	-	-	-	-	43,171
Due to other funds	-	-	-	-	-	-	-	-	44,408
Due to other governments	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	2,673,000
Total liabilities	2,634	75,519	184	6,104	28	12,475	-	-	2,774,706
FUND BALANCE (DEFICIT) -									
UNRESERVED	5,135	208,834	135,521	148,768	25,421	140,805	104	24,395	6,201,021
TOTAL LIABILITIES AND									
FUND BALANCE	\$ 7,769	\$ 284,353	\$ 135,705	\$ 154,872	\$ 25,449	\$ 153,280	\$ 104	\$ 24,395	\$ 8,975,727

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Law Enforcement Fund	Law Enforcement Grant	Sex Offender Grant	Grants						CRIS	Multi- Jurisdictional Narcotics	Juvenile Detention Center	GIS Automation	Total
				Victim Witness Program	Home Confinement and Probation	CRIS	Multi- Jurisdictional Narcotics	Juvenile Detention Center	GIS Automation					
Cash	\$ 264,100	\$ 59,253	\$ 28,230	\$ 9,802	\$ 3,247	\$ 24,225	\$ 90,067	\$ 4,258	\$ 24,838	\$ 4,980,802				
Temporary investments	2,200,000	-	-	-	-	-	-	-	-	7,353,000				
Receivables:														
Taxes, net of allowance for estimated uncollectibles	-	-	-	-	-	-	-	-	-	-				
Other	9,416	-	-	-	-	-	-	-	-	5,502,927				
Prepaid items	894,863	-	-	-	-	-	-	-	-	142,911				
Due from other funds	-	-	-	-	-	-	-	-	-	3,606,188				
Due from other governments	-	-	-	-	-	-	-	-	-	1,394,623				
	200,000	-	-	-	-	-	-	-	-	1,135,732				
TOTAL ASSETS	\$ 3,568,379	\$ 59,253	\$ 28,230	\$ 9,802	\$ 3,247	\$ 24,225	\$ 90,067	\$ 4,258	\$ 24,838	\$ 24,016,183				

LIABILITIES AND FUND BALANCE (DEFICIT)

LIABILITIES														
Accounts payable	\$ -	\$ -	\$ 46	\$ -	\$ -	\$ 18,484	\$ -	\$ 4,258	\$ -	\$ 453,383				
Accrued payroll	-	-	1,276	1,141	2,954	-	-	-	-	195,694				
Due to other funds	-	-	1,276	3,813	947	-	-	-	-	295,900				
Due to other governments	-	-	-	-	-	-	38,578	-	-	78,491				
Deferred revenue	-	58,527	25,632	4,500	-	-	-	-	-	5,620,705				
Total liabilities	-	58,527	28,230	9,454	3,901	18,484	38,578	4,258	-	6,644,173				
FUND BALANCE (DEFICIT) - UNRESERVED	3,568,379	726	-	348	(654)	5,741	-	-	24,838	17,372,010				
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,568,379	\$ 59,253	\$ 28,230	\$ 9,802	\$ 3,247	\$ 24,225	\$ 90,067	\$ 4,258	\$ 24,838	\$ 24,016,183				

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE (DEFICIT)
Year Ended November 30, 2001

	Mental Health Board	Animal Control	Health Department	Trans- portation	County Motor Fuel Tax	County Clerk Vital Records	FICA	Illinois Municipal Retirement
REVENUES								
Taxes	\$ 652,793	\$ -	\$ 156,638	\$ 605,342	\$ -	\$ -	\$ 487,549	\$ 419,875
Intergovernmental	-	-	2,256,084	-	1,456,648	-	718,642	179,486
Licenses and permits	-	170,369	-	-	-	-	-	-
Charges for services	-	78	225,662	-	-	13,424	-	-
Miscellaneous	10,557	2,552	11,187	26,576	379,967	678	24,519	17,146
Total revenues	663,350	172,999	2,649,571	631,918	1,836,615	14,102	1,230,710	616,507
EXPENDITURES								
General government	-	-	-	-	-	15,197	-	-
Judiciary and court related	-	-	-	-	-	-	-	-
Public safety	-	259,884	-	-	-	-	-	-
Public health	661,844	-	2,710,559	-	-	-	-	-
Transportation	-	-	-	668,349	2,271,427	-	-	-
Other	-	-	-	-	-	-	1,012,199	575,329
Total expenditures	661,844	259,884	2,710,559	668,349	2,271,427	15,197	1,012,199	575,329
Excess (deficiency) of revenues over expenditures	1,506	(86,885)	(60,988)	(36,431)	(434,812)	47,382	218,511	41,178
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	106,611	101,817	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(9,962)	-	-
Total other financing sources (uses)	-	106,611	101,817	-	-	(9,962)	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	1,506	19,726	40,829	(36,431)	(434,812)	37,420	(1,095)	41,178
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	473,186	(43,374)	316,894	934,958	918,915	13,520	905,762	719,182
FUND BALANCE (DEFICIT), END OF YEAR	\$ 474,692	\$ (23,648)	\$ 357,723	\$ 898,527	\$ 484,103	\$ 251,572	\$ 1,124,273	\$ 760,360

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE (DEFICIT)
Year Ended November 30, 2001

	North Fork Special Service Area 1	North Fork Special Service Area 2	North Fork Special Service Area 3	Court Support	County Bridge	Court Document Storage	Court Automation	Court Security	Recorder's Special Fee
REVENUES									
Taxes	\$ 32,046	\$ 13,288	\$ 2,481	\$ -	\$ 288,609	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	104,318	-	45,139	75,814	142,821	65,999
Miscellaneous	8,394	2,773	628	9,818	84,655	8,074	8,823	2,276	4,331
Total revenues	40,440	16,061	3,109	114,136	373,264	53,213	84,637	145,097	70,330
EXPENDITURES									
General government	-	-	-	-	-	-	-	-	42,427
Judiciary and court related	-	-	-	5,786	-	33,309	46,379	110,640	-
Public safety	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	317,970	-	-	-	-
Other	36,864	13,891	2,672	-	-	-	-	-	-
Total expenditures	36,864	13,891	2,672	5,786	317,970	33,309	46,379	110,640	42,427
Excess (deficiency) of revenues over expenditures	3,576	2,170	437	108,350	55,294	19,904	38,258	34,457	27,903
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	(223,043)	-	-	-	(50,000)	-
Total other financing sources (uses)	-	-	-	(223,043)	-	-	-	(50,000)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	3,576	2,170	437	(114,693)	55,294	19,904	38,258	(15,543)	27,903
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	173,235	57,664	13,358	244,023	1,477,145	169,605	236,360	64,075	89,763
FUND BALANCE (DEFICIT), END OF YEAR	\$ 176,811	\$ 59,834	\$ 13,795	\$ 129,330	\$ 1,532,439	\$ 189,509	\$ 274,618	\$ 48,532	\$ 117,666

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE (DEFICIT)
Year Ended November 30, 2001

	Law Library	Township Motor Fuel Tax	Child Support	Probation Service	Treasurer's Automation	Township Bridge	Off-Track Betting	VC Trustee Revolving Fund	Public Safety Building Rent
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,584,411
Intergovernmental	-	1,786,485	-	-	-	196,805	66,722	-	1,969,436
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	22,790	-	59,592	143,650	13,780	-	-	2,461	-
Miscellaneous	248	19,806	2,445	6,947	369	2,484	1,184	1,150	179,203
Total revenues	23,038	1,806,291	62,037	150,597	14,149	199,289	67,906	3,611	4,733,050
EXPENDITURES									
General government	26,452	-	-	-	6,396	-	12,500	-	-
Judiciary and court related	-	-	41,248	159,806	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	4,282,954
Public health	-	-	-	-	-	-	-	-	-
Transportation	-	2,225,974	-	-	-	224,189	-	-	-
Other	-	-	-	-	-	-	-	4,434	-
Total expenditures	26,452	2,225,974	41,248	159,806	6,396	224,189	12,500	4,434	4,282,954
Excess (deficiency) of revenues over expenditures	(3,414)	(419,683)	20,789	(9,209)	7,753	(24,900)	55,406	(823)	450,096
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	(55,563)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(55,563)	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(3,414)	(419,683)	20,789	(9,209)	7,753	(24,900)	(157)	(823)	450,096
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	8,549	628,517	114,732	157,977	17,668	165,705	261	25,218	5,750,925
FUND BALANCE (DEFICIT), END OF YEAR	\$ 5,135	\$ 208,834	\$ 135,521	\$ 148,768	\$ 25,421	\$ 140,805	\$ 104	\$ 24,395	\$ 6,201,021

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE (DEFICIT)
Year Ended November 30, 2001

	Law Enforcement Fund	Grants							GIS Automation	Total
		Law Enforcement Grant	Sex Offender Grant	Victim Attorney General	Victim Witness Program	Home Confinement and Probation	CRIS	Multi- Jurisdictional Narcotics		
REVENUES										
Taxes	\$ 1,194,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,437,543
Intergovernmental	-	23,554	46,862	18,000	-	-	78,589	139,014	-	10,470,037
Licenses and permits	-	-	-	-	-	-	-	-	-	170,369
Charges for services	-	-	-	-	-	-	-	-	24,660	977,608
Miscellaneous	135,033	1,125	847	735	6,158	36,079	-	-	178	1,006,907
Total revenues	1,329,544	24,679	47,709	18,735	6,158	36,079	78,589	139,014	24,838	19,062,464
EXPENDITURES										
General government	-	-	-	-	-	-	-	-	-	102,972
Judiciary and court related	-	-	-	-	-	-	-	-	-	397,168
Public safety	-	-	-	-	-	-	-	-	-	4,542,838
Public health	-	-	-	-	-	-	-	-	-	3,372,403
Transportation	-	-	-	-	-	-	-	-	-	5,707,909
Other	81,351	24,036	47,858	19,019	27,300	53,232	78,589	174,033	-	3,684,517
Total expenditures	81,351	24,036	47,858	19,019	27,300	53,232	78,589	174,033	-	17,807,807
Excess (deficiency) of revenues over expenditures	1,248,193	643	(149)	(284)	(21,142)	(17,153)	-	(35,019)	24,838	1,254,657
OTHER FINANCING SOURCES (USES)										
Operating transfers in	-	-	-	412	19,400	-	-	-	-	238,240
Operating transfers out	-	-	-	(7,400)	(412)	-	-	-	-	(346,380)
Total other financing sources (uses)	-	-	-	(6,988)	18,988	-	-	-	-	(118,140)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	1,248,193	643	(149)	(7,272)	(2,154)	(17,153)	-	(35,019)	24,838	1,136,517
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	2,320,186	83	149	7,620	1,500	22,894	-	35,086	-	16,233,493
FUND BALANCE (DEFICIT), END OF YEAR	\$ 3,568,379	\$ 726	\$ -	\$ 348	\$ (654)	\$ 5,741	\$ -	\$ 67	\$ 24,838	\$ 17,372,010

VERMILION COUNTY, ILLINOIS
 MENTAL HEALTH BOARD SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 657,000	\$ 652,793	\$ (4,207)
Miscellaneous	10,000	10,557	557
Total revenues	667,000	663,350	(3,650)
EXPENDITURES - PUBLIC HEALTH			
Personnel services	52,504	51,909	595
Supplies and materials	1,800	1,712	88
Other services and charges	13,400	10,836	2,564
Contractual services	599,400	596,983	2,417
Capital outlay	900	404	496
Total expenditures	668,004	661,844	6,160
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (1,004)</u>	<u>\$ 1,506</u>	<u>\$ 2,510</u>

VERMILION COUNTY, ILLINOIS
ANIMAL CONTROL SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Licenses and permits	\$ 148,175	\$ 170,369	\$ 22,194
Charges for services	4,000	78	(3,922)
Miscellaneous	-	2,552	2,552
Total revenues	152,175	172,999	20,824
EXPENDITURES - PUBLIC SAFETY			
Personnel services	191,330	184,751	6,579
Supplies and materials	33,750	34,827	(1,077)
Other services and charges	24,900	24,995	(95)
Contractual services	15,710	13,362	2,348
Capital outlay	2,000	1,949	51
Total expenditures	267,690	259,884	7,806
Deficiency of revenues over expenditures	(115,515)	(86,885)	28,630
OTHER FINANCING SOURCES			
Operating transfers in	106,611	106,611	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ (8,904)</u>	<u>\$ 19,726</u>	<u>\$ 28,630</u>

VERMILION COUNTY, ILLINOIS
HEALTH DEPARTMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes	\$ 155,000	\$ 156,638	\$ 1,638
Intergovernmental	2,254,738	2,256,084	1,346
Charges for services	234,358	225,662	(8,696)
Miscellaneous	6,000	11,187	5,187
	<u>2,650,096</u>	<u>2,649,571</u>	<u>(525)</u>
EXPENDITURES - PUBLIC HEALTH			
Personnel services	2,002,565	1,959,513	43,052
Supplies and materials	251,800	230,508	21,292
Other services and charges	348,048	333,207	14,841
Contractual services	182,500	164,491	18,009
Capital outlay	23,000	22,840	160
	<u>2,807,913</u>	<u>2,710,559</u>	<u>97,354</u>
Deficiency of revenues over expenditures	(157,817)	(60,988)	96,829
OTHER FINANCING SOURCES			
Operating transfers in	<u>95,117</u>	<u>101,817</u>	<u>6,700</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ (62,700)</u>	<u>\$ 40,829</u>	<u>\$ 103,529</u>

VERMILION COUNTY, ILLINOIS
TRANSPORTATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes	\$ 609,000	\$ 605,342	\$ (3,658)
Miscellaneous	30,000	26,576	(3,424)
Total revenues	<u>639,000</u>	<u>631,918</u>	<u>(7,082)</u>
EXPENDITURES - TRANSPORTATION			
Personnel services	651,261	283,474	367,787
Supplies and materials	55,500	54,507	993
Other services and charges	54,100	45,149	8,951
Contractual services	44,000	23,235	20,765
Capital outlay	275,000	261,984	13,016
Total expenditures	<u>1,079,861</u>	<u>668,349</u>	<u>411,512</u>
Deficiency of revenues over expenditures	(440,861)	(36,431)	404,430
OTHER FINANCING SOURCES			
Operating transfers in	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ (190,861)</u>	<u>\$ (36,431)</u>	<u>\$ 154,430</u>

VERMILION COUNTY, ILLINOIS
COUNTY MOTOR FUEL TAX SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 1,400,000	\$ 1,456,648	\$ 56,648
Miscellaneous	150,000	379,967	229,967
Total revenues	1,550,000	1,836,615	286,615
EXPENDITURES - TRANSPORTATION			
Personnel services	82,300	76,167	6,133
Supplies and materials	400,000	273,876	126,124
Contractual services	200,000	146,069	53,931
Capital outlay	2,000,000	1,775,315	224,685
Total expenditures	2,682,300	2,271,427	410,873
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (1,132,300)</u>	<u>\$ (434,812)</u>	<u>\$ 697,488</u>

VERMILION COUNTY, ILLINOIS
 INDEMNITY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 30,000	\$ 37,420	\$ 7,420
Miscellaneous	6,600	9,962	3,362
Total revenues	36,600	47,382	10,782
OTHER FINANCING USES			
Operating transfers out	(36,600)	(9,962)	26,638
EXCESS OF REVENUES OVER OTHER FINANCING USES	<u>\$ -</u>	<u>\$ 37,420</u>	<u>\$ 37,420</u>

VERMILION COUNTY, ILLINOIS
COUNTY CLERK VITAL RECORDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 13,500	\$ 13,424	\$ (76)
Miscellaneous	1,500	678	(822)
Total revenues	15,000	14,102	(898)
EXPENDITURES - GENERAL GOVERNMENT			
Personnel services	6,915	2,876	4,039
Other services and charges	9,000	8,960	40
Capital outlay	15,000	3,361	11,639
Total expenditures	30,915	15,197	15,718
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (15,915)</u>	<u>\$ (1,095)</u>	<u>\$ 14,820</u>

VERMILION COUNTY, ILLINOIS
FICA SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes	\$ 493,000	\$ 487,549	\$ (5,451)
Intergovernmental	655,000	718,642	63,642
Miscellaneous	22,000	24,519	2,519
Total revenues	<u>1,170,000</u>	<u>1,230,710</u>	<u>60,710</u>
EXPENDITURES - OTHER			
Personnel services	<u>1,170,000</u>	<u>1,012,199</u>	<u>157,801</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 218,511</u>	<u>\$ 218,511</u>

VERMILION COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 420,000	\$ 419,875	\$ (125)
Intergovernmental	190,000	179,486	(10,514)
Miscellaneous	13,500	17,146	3,646
Total revenues	623,500	616,507	(6,993)
EXPENDITURES - OTHER			
Personnel services	595,000	575,329	19,671
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 28,500</u>	<u>\$ 41,178</u>	<u>\$ 12,678</u>

VERMILION COUNTY, ILLINOIS
 NORTH FORK SPECIAL SERVICE AREA 1
 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 31,629	\$ 32,046	\$ 417
Miscellaneous	6,800	8,394	1,594
Total revenues	<u>38,429</u>	<u>40,440</u>	<u>2,011</u>
EXPENDITURES - OTHER			
Supplies and materials	385	361	24
Other services and charges	1,154	699	455
Contractual services	36,941	35,804	1,137
Total expenditures	<u>38,480</u>	<u>36,864</u>	<u>1,616</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (51)</u>	<u>\$ 3,576</u>	<u>\$ 3,627</u>

VERMILION COUNTY, ILLINOIS
 NORTH FORK SPECIAL SERVICE AREA 2
 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 11,971	\$ 13,288	\$ 1,317
Miscellaneous	2,500	2,773	273
Total revenues	14,471	16,061	1,590
EXPENDITURES - OTHER			
Supplies and materials	145	136	9
Other services and charges	435	263	172
Contractual services	13,920	13,492	428
Total expenditures	14,500	13,891	609
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (29)</u>	<u>\$ 2,170</u>	<u>\$ 2,199</u>

VERMILION COUNTY, ILLINOIS
 NORTH FORK SPECIAL SERVICE AREA 3
 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 2,428	\$ 2,481	\$ 53
Miscellaneous	360	628	268
Total revenues	<u>2,788</u>	<u>3,109</u>	<u>321</u>
EXPENDITURES - OTHER			
Supplies and materials	28	26	2
Other services and charges	84	51	33
Contractual services	2,676	2,595	81
Total expenditures	<u>2,788</u>	<u>2,672</u>	<u>116</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 437</u>	<u>\$ 437</u>

VERMILION COUNTY, ILLINOIS
COURT SUPPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 110,000	\$ 104,318	\$ (5,682)
Miscellaneous	15,000	9,818	(5,182)
Total revenues	125,000	114,136	(10,864)
EXPENDITURES - JUDICIARY AND COURT RELATED			
Contractual services	15,000	5,786	9,214
Capital outlay	10,000	-	10,000
Total expenditures	25,000	5,786	19,214
Excess of revenues over expenditures	100,000	108,350	8,350
OTHER FINANCING USES			
Operating transfers out	(100,000)	(223,043)	(123,043)
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ -</u>	<u>\$ (114,693)</u>	<u>\$ (114,693)</u>

VERMILION COUNTY, ILLINOIS
COUNTY BRIDGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 290,000	\$ 288,609	\$ (1,391)
Miscellaneous	50,000	84,655	34,655
Total revenues	340,000	373,264	33,264
EXPENDITURES - TRANSPORTATION			
Capital outlay	600,000	317,970	282,030
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (260,000)</u>	<u>\$ 55,294</u>	<u>\$ 315,294</u>

VERMILION COUNTY, ILLINOIS
COURT DOCUMENT STORAGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Charges for services	\$ 42,950	\$ 45,139	\$ 2,189
Miscellaneous	7,500	8,074	574
Total revenues	<u>50,450</u>	<u>53,213</u>	<u>2,763</u>
EXPENDITURES - JUDICIARY AND COURT RELATED			
Personnel services	27,245	12,531	14,714
Supplies and materials	18,500	9,131	9,369
Other services and charges	21,000	10,147	10,853
Capital outlay	1,500	1,500	-
Total expenditures	<u>68,245</u>	<u>33,309</u>	<u>34,936</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (17,795)</u>	<u>\$ 19,904</u>	<u>\$ 37,699</u>

VERMILION COUNTY, ILLINOIS
COURT AUTOMATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 71,242	\$ 75,814	\$ 4,572
Miscellaneous	7,500	8,823	1,323
Total revenues	78,742	84,637	5,895
EXPENDITURES - JUDICIARY AND COURT RELATED			
Personnel services	27,957	27,957	-
Supplies and materials	8,000	5,105	2,895
Other services and charges	14,000	6,676	7,324
Contractual services	8,100	3,414	4,686
Capital outlay	33,000	3,227	29,773
Total expenditures	91,057	46,379	44,678
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (12,315)</u>	<u>\$ 38,258</u>	<u>\$ 50,573</u>

VERMILION COUNTY, ILLINOIS
 COURT SECURITY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 150,000	\$ 142,821	\$ (7,179)
Miscellaneous	2,500	2,276	(224)
Total revenues	152,500	145,097	(7,403)
EXPENDITURES - JUDICIARY AND COURT RELATED			
Personnel services	105,000	110,075	(5,075)
Supplies and materials	1,500	565	935
Total expenditures	106,500	110,640	(4,140)
Excess of revenues over expenditures	46,000	34,457	(11,543)
OTHER FINANCING USES			
Operating transfers out	(90,200)	(50,000)	40,200
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (44,200)</u>	<u>\$ (15,543)</u>	<u>\$ 28,657</u>

VERMILION COUNTY, ILLINOIS
 RECORDER'S SPECIAL FEE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 55,000	\$ 65,999	\$ 10,999
Miscellaneous	3,064	4,331	1,267
Total revenues	58,064	70,330	12,266
EXPENDITURES - GENERAL GOVERNMENT			
Personnel services	564	302	262
Supplies and materials	600	-	600
Other services and charges	1,600	-	1,600
Contractual services	55,300	42,125	13,175
Total expenditures	58,064	42,427	15,637
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 27,903</u>	<u>\$ 27,903</u>

VERMILION COUNTY, ILLINOIS
 LAW LIBRARY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 30,000	\$ 22,790	\$ (7,210)
Miscellaneous	500	248	(252)
Total revenues	<u>30,500</u>	<u>23,038</u>	<u>(7,462)</u>
EXPENDITURES - GENERAL GOVERNMENT			
Supplies and materials	<u>26,500</u>	<u>26,452</u>	<u>48</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 4,000</u>	<u>\$ (3,414)</u>	<u>\$ (7,414)</u>

VERMILION COUNTY, ILLINOIS
TOWNSHIP MOTOR FUEL TAX SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 1,700,000	\$ 1,786,485	\$ 86,485
Miscellaneous	-	19,806	19,806
Total revenues	1,700,000	1,806,291	106,291
EXPENDITURES - TRANSPORTATION			
Personnel services	60,000	-	60,000
Contractual services	2,240,000	2,225,974	14,026
Total expenditures	2,300,000	2,225,974	74,026
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (600,000)</u>	<u>\$ (419,683)</u>	<u>\$ 180,317</u>

VERMILION COUNTY, ILLINOIS
CHILD SUPPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 57,724	\$ 59,592	\$ 1,868
Miscellaneous	3,588	2,445	(1,143)
Total revenues	61,312	62,037	725
EXPENDITURES - JUDICIARY AND COURT RELATED			
Personnel services	23,648	23,333	315
Supplies and materials	5,000	2,475	2,525
Other services and charges	19,020	14,647	4,373
Contractual services	1,000	19	981
Capital outlay	10,000	774	9,226
Total expenditures	58,668	41,248	17,420
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 2,644</u>	<u>\$ 20,789</u>	<u>\$ 18,145</u>

VERMILION COUNTY, ILLINOIS
PROBATION SERVICE SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Charges for services	\$ 200,000	\$ 143,650	\$ (56,350)
Miscellaneous	4,682	6,947	2,265
Total revenues	<u>204,682</u>	<u>150,597</u>	<u>(54,085)</u>
EXPENDITURES - JUDICIARY AND COURT RELATED			
Contractual services	145,000	126,764	18,236
Capital outlay	55,000	33,042	21,958
Total expenditures	<u>200,000</u>	<u>159,806</u>	<u>40,194</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 4,682</u>	<u>\$ (9,209)</u>	<u>\$ (13,891)</u>

VERMILION COUNTY, ILLINOIS
TREASURER'S AUTOMATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 9,800	\$ 13,780	\$ 3,980
Miscellaneous	150	369	219
Total revenues	9,950	14,149	4,199
EXPENDITURES - GENERAL GOVERNMENT			
Personnel services	12,500	1,144	11,356
Supplies and materials	7,000	5,252	1,748
Capital outlay	3,000	-	3,000
Total expenditures	22,500	6,396	16,104
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (12,550)	\$ 7,753	\$ 20,303

VERMILION COUNTY, ILLINOIS
TOWNSHIP BRIDGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 267,000	\$ 196,805	\$ (70,195)
Miscellaneous	-	2,484	2,484
Total revenues	267,000	199,289	(67,711)
EXPENDITURES - TRANSPORTATION			
Capital outlay	320,000	224,189	95,811
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (53,000)</u>	<u>\$ (24,900)</u>	<u>\$ 28,100</u>

VERMILION COUNTY, ILLINOIS
OFF-TRACK BETTING SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 74,000	\$ 66,722	\$ (7,278)
Miscellaneous	1,400	1,184	(216)
Total revenues	75,400	67,906	(7,494)
EXPENDITURES - GENERAL GOVERNMENT			
Other services and charges	12,500	12,500	-
Excess of revenues over expenditures	62,900	55,406	(7,494)
OTHER FINANCING USES			
Operating transfers out	(62,900)	(55,563)	7,337
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ -</u>	<u>\$ (157)</u>	<u>\$ (157)</u>

VERMILION COUNTY, ILLINOIS
VC TRUSTEE REVOLVING FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ 1,500	\$ 2,461	\$ 961
Miscellaneous	100	1,150	1,050
Total revenues	1,600	3,611	2,011
EXPENDITURES - OTHER			
Other services and charges	9,500	4,434	5,066
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (7,900)</u>	<u>\$ (823)</u>	<u>\$ 7,077</u>

VERMILION COUNTY, ILLINOIS
PUBLIC SAFETY BUILDING RENT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 2,600,000	\$ 2,584,411	\$ (15,589)
Intergovernmental	1,930,000	1,969,436	39,436
Miscellaneous	120,000	179,203	59,203
Total revenues	<u>4,650,000</u>	<u>4,733,050</u>	<u>83,050</u>
EXPENDITURES - PUBLIC SAFETY			
Personnel services	1,230,601	1,241,663	(11,062)
Rent	2,957,809	2,874,321	83,488
Contractual services	169,000	166,970	2,030
Total expenditures	<u>4,357,410</u>	<u>4,282,954</u>	<u>74,456</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 292,590</u>	<u>\$ 450,096</u>	<u>\$ 157,506</u>

VERMILION COUNTY, ILLINOIS
 LAW ENFORCEMENT
 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 1,200,000	\$ 1,194,511	\$ (5,489)
Miscellaneous	25,000	135,033	110,033
Total revenues	1,225,000	1,329,544	104,544
EXPENDITURES - OTHER			
Other services and charges	1,019,638	81,351	938,287
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 205,362</u>	<u>\$ 1,248,193</u>	<u>\$ 1,042,831</u>

VERMILION COUNTY, ILLINOIS
LAW ENFORCEMENT GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental	\$ 23,554	\$ 23,554	\$ -
Miscellaneous	600	1,125	525
Total revenues	<u>24,154</u>	<u>24,679</u>	<u>525</u>
EXPENDITURES - OTHER			
Personnel services	<u>24,154</u>	<u>24,036</u>	<u>118</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 643</u>	<u>\$ 643</u>

VERMILION COUNTY, ILLINOIS
SEX OFFENDER GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 54,873	\$ 46,862	\$ (8,011)
Miscellaneous	271	847	576
Total revenues	55,144	47,709	(7,435)
EXPENDITURES - OTHER			
Personnel services	42,373	42,373	-
Supplies and materials	2,000	1,960	40
Contractual services	10,000	3,525	6,475
Capital outlay	500	-	500
Total expenditures	54,873	47,858	7,015
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 271</u>	<u>\$ (149)</u>	<u>\$ (420)</u>

VERMILION COUNTY, ILLINOIS
VICTIM WITNESS ATTORNEY GENERAL GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 18,000	\$ 18,000	\$ -
Miscellaneous	-	735	735
Total revenues	18,000	18,735	735
EXPENDITURES - OTHER			
Personnel services	18,000	19,019	(1,019)
Deficiency of revenues over expenditures	-	(284)	(284)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	412	412
Operating transfers out	-	(7,400)	(7,400)
Total other financing uses	-	(6,988)	(6,988)
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ -</u>	<u>\$ (7,272)</u>	<u>\$ (7,272)</u>

VERMILION COUNTY, ILLINOIS
VICTIM WITNESS PROGRAM GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ 23,487	\$ 6,158	\$ (17,329)
EXPENDITURES - OTHER			
Personnel services	32,277	27,300	4,977
Deficiency of revenues over expenditures	(8,790)	(21,142)	(12,352)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	12,000	19,400	7,400
Operating transfers out	-	(412)	(412)
Total other financing sources	12,000	18,988	6,988
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ 3,210</u>	<u>\$ (2,154)</u>	<u>\$ (5,364)</u>

VERMILION COUNTY ILLINOIS
HOME CONFINEMENT AND PROBATION GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Miscellaneous	\$ 40,000	\$ 36,079	\$ (3,921)
EXPENDITURES - OTHER			
Current:			
Contractual services	13,000	13,000	-
Capital outlay	27,000	40,232	(13,232)
Total expenditures	40,000	53,232	(13,232)
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (17,153)</u>	<u>\$ (17,153)</u>

VERMILION COUNTY, ILLINOIS
 CRIS GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 78,589	\$ 78,589	\$ -
EXPENDITURES - OTHER			
Contractual services	78,589	78,589	-
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VERMILION COUNTY, ILLINOIS
MULTI-JURISDICTIONAL NARCOTICS GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 207,000	\$ 139,014	\$ (67,986)
EXPENDITURES - OTHER			
Current:			
Contractual services	200,120	167,168	32,952
Capital outlay	6,880	6,865	15
Total expenditures	207,000	174,033	32,967
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (35,019)</u>	<u>\$ (35,019)</u>

VERMILION COUNTY, ILLINOIS
JUVENILE DETENTION CENTER CONSTRUCTION
SPECIAL REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental	\$ 1,704,122	\$ 1,533,710	\$ (170,412)
EXPENDITURES - OTHER			
Other services and charges	<u>1,704,122</u>	<u>1,533,710</u>	<u>170,412</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VERMILION COUNTY, ILLINOIS
GIS AUTOMATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ -	\$ 24,660	\$ 24,660
Miscellaneous	-	178	178
Total revenues	-	24,838	24,838
EXPENDITURES - OTHER	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ 24,838	\$ 24,838

ENTERPRISE FUNDS

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Vermilion Manor Nursing Home	Vermilion County Farm	Solid Waste Management	Total
CURRENT ASSETS				
Cash	\$ 512,523	\$ -	\$ 86,286	\$ 598,809
Temporary investments	-	6,635	600,000	606,635
Receivables:				
Accounts, net of \$50,000 allowance for Nursing Home, \$0 allowance for Solid Waste	1,124,127	-	34,130	1,158,257
Accrued interest	-	-	1,743	1,743
Total current assets	1,636,650	6,635	722,159	2,365,444
PROPERTY AND EQUIPMENT				
Land	-	1,000	-	1,000
Buildings	5,438,045	-	19,000	5,457,045
Transportation equipment	66,926	-	-	66,926
Recycling equipment	-	-	88,224	88,224
Other equipment	935,721	-	27,883	963,604
Total, at cost	6,440,692	1,000	135,107	6,576,799
Less accumulated depreciation	4,215,398	-	76,182	4,291,580
Total property and equipment	2,225,294	1,000	58,925	2,285,219
TOTAL ASSETS	<u>\$ 3,861,944</u>	<u>\$ 7,635</u>	<u>\$ 781,084</u>	<u>\$ 4,650,663</u>

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES				
Accounts payable	\$ 158,944	\$ -	\$ 29,369	\$ 188,313
Accrued payroll	211,370	-	10,673	222,043
Due to other funds	953,256	-	4,976	958,232
Due to others	5,255	-	-	5,255
Total current liabilities	1,328,825	-	45,018	1,373,843
FUND EQUITY				
Contributed capital	4,523,518	1,000	-	4,524,518
Retained earnings (accumulated deficit) unreserved	(1,990,399)	6,635	736,066	(1,247,698)
Total fund equity	2,533,119	7,635	736,066	3,276,820
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,861,944</u>	<u>\$ 7,635</u>	<u>\$ 781,084</u>	<u>\$ 4,650,663</u>

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT)
Year Ended November 30, 2001

	Vermilion Manor Nursing Home	Vermilion County Farm	Solid Waste Management	Total
OPERATING REVENUES				
Charges for services	\$ 5,874,218	\$ -	\$ 399,372	\$ 6,273,590
Fines and forfeits	-	-	300	300
Miscellaneous	29,609	32,667	-	62,276
Total operating revenues	5,903,827	32,667	399,672	6,336,166
OPERATING EXPENSES				
Personnel services	4,264,394	-	142,395	4,406,789
Supplies and materials	335,218	-	3,539	338,757
Other services and charges	56,109	23,463	21,173	100,745
Contractual services	1,208,089	-	203,575	1,411,664
Capital outlay	16,614	-	1,500	18,114
Depreciation	205,243	-	16,822	222,065
Total operating expenses	6,085,667	23,463	389,004	6,498,134
Net income (loss) from operating activities	(181,840)	9,204	10,668	(161,968)
NON-OPERATING REVENUES (EXPENSES)				
Interest income	15,841	-	24,211	40,052
Interest expense	(10,285)	-	-	(10,285)
Total non-operating revenues	5,556	-	24,211	29,767
Income (loss) before operating transfers	(176,284)	9,204	34,879	(132,201)
OPERATING TRANSFERS OUT	-	(18,000)	(101,817)	(119,817)
NET LOSS	(176,284)	(8,796)	(66,938)	(252,018)
RETAINED EARNINGS (ACCUMULATED DEFICIT), BEGINNING OF YEAR	(1,814,115)	15,431	803,004	(995,680)
RETAINED EARNINGS (ACCUMULATED DEFICIT), END OF YEAR	\$ (1,990,399)	\$ 6,635	\$ 736,066	\$ (1,247,698)

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended November 30, 2001

	Vermilion Manor Nursing Home	Vermilion County Farm	Solid Waste Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ (181,840)	\$ 9,204	\$ 10,668	\$ (161,968)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	205,243	-	16,822	222,065
Effects of changes in operating assets and liabilities:				
Accounts receivable	(392,799)	-	12,625	(380,174)
Accounts payable and accrued payroll	84,500	-	8,871	93,371
Due to other funds	474,705	-	4,976	479,681
Due to others	(1,949)	-	-	(1,949)
Net cash provided by operating activities	<u>187,860</u>	<u>9,204</u>	<u>53,962</u>	<u>251,026</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating transfers out	<u>-</u>	<u>(18,000)</u>	<u>(101,817)</u>	<u>(119,817)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of property and equipment	<u>(66,544)</u>	<u>-</u>	<u>(15,872)</u>	<u>(82,416)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	-	(33,681)	-	(33,681)
Interest paid	(10,285)	-	-	(10,285)
Interest received	15,841	-	24,211	40,052
Proceeds from sale of investments	<u>-</u>	<u>42,477</u>	<u>50,000</u>	<u>92,477</u>
Net cash provided by investing activities	<u>5,556</u>	<u>8,796</u>	<u>74,211</u>	<u>88,563</u>
NET INCREASE IN CASH	<u>126,872</u>	<u>-</u>	<u>10,484</u>	<u>137,356</u>
CASH, BEGINNING OF YEAR	<u>385,651</u>	<u>-</u>	<u>75,802</u>	<u>461,453</u>
CASH, END OF YEAR	<u>\$ 512,523</u>	<u>\$ -</u>	<u>\$ 86,286</u>	<u>\$ 598,809</u>

VERMILION COUNTY, ILLINOIS
VERMILION MANOR NURSING HOME ENTERPRISE FUND
STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Charges for services	\$ 6,243,650	\$ 5,874,218	\$ (369,432)
Miscellaneous	15,700	29,609	13,909
Total operating revenues	6,259,350	5,903,827	(355,523)
OPERATING EXPENSES			
Personnel services	4,453,205	4,264,394	188,811
Supplies and materials	336,660	335,218	1,442
Other services and charges	44,500	56,109	(11,609)
Contractual services	1,271,070	1,208,089	62,981
Capital outlay	74,120	16,614	57,506
Depreciation	-	205,243	(205,243)
Total operating expenses	6,179,555	6,085,667	93,888
Net income (loss) from operating activities	79,795	(181,840)	(261,635)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	25,200	15,841	(9,359)
Interest expense	(8,000)	(10,285)	(2,285)
Total non-operating revenues	17,200	5,556	(11,644)
Income (loss) before operating transfers	96,995	(176,284)	(273,279)
OPERATING TRANSFERS OUT	96,995	-	96,995
NET LOSS	\$ -	\$ (176,284)	\$ (176,284)

VERMILION COUNTY, ILLINOIS
SOLID WASTE MANAGEMENT ENTERPRISE FUND
STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES			
Charges for services	\$ 558,000	\$ 399,372	\$ (158,628)
Fines and forfeits	2,000	300	(1,700)
Total operating revenues	<u>560,000</u>	<u>399,672</u>	<u>(160,328)</u>
OPERATING EXPENSES			
Personnel services	171,462	142,395	29,067
Supplies and materials	5,600	3,539	2,061
Other services and charges	22,600	21,173	1,427
Contractual services	285,000	203,575	81,425
Capital outlay	17,500	1,500	16,000
Depreciation	-	16,822	(16,822)
Total operating expenses	<u>502,162</u>	<u>389,004</u>	<u>113,158</u>
Net income from operating activities	57,838	10,668	(47,170)
NON-OPERATING REVENUE			
Interest income	40,000	24,211	(15,789)
Income before operating transfers	97,838	34,879	(62,959)
OPERATING TRANSFERS OUT	<u>(102,817)</u>	<u>(101,817)</u>	<u>1,000</u>
NET LOSS	<u>\$ (4,979)</u>	<u>\$ (66,938)</u>	<u>\$ (61,959)</u>

INTERNAL SERVICE FUND

VERMILION COUNTY, ILLINOIS
LIABILITY INSURANCE INTERNAL SERVICE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES			
Taxes	\$ 350,000	\$ 350,728	\$ 728
Intergovernmental	288,000	289,058	1,058
Total operating revenues	<u>638,000</u>	<u>639,786</u>	<u>1,786</u>
OPERATING EXPENSES			
Personnel services	844,000	891,984	(47,984)
Net loss from operating activities	(206,000)	(252,198)	(46,198)
NON-OPERATING REVENUE			
Interest income	32,000	53,959	21,959
NET LOSS	<u>\$ (174,000)</u>	<u>\$ (198,239)</u>	<u>\$ (24,239)</u>

FIDUCIARY FUNDS

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Expendable Trust Funds	Agency Funds	Total
Cash	\$ 163,291	\$ 6,897,761	\$ 7,061,052
Investments	288,888	1,097,000	1,385,888
Receivables:			
Taxes, net of allowance for estimated uncollectibles	-	876,134	876,134
Accrued interest	-	15,679	15,679
Due from other funds	-	668,548	668,548
Inventory	-	14,214	14,214
TOTAL ASSETS	\$ 452,179	\$ 9,569,336	\$ 10,021,515

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ -	\$ 89,170	\$ 89,170
Due to:			
Other funds	-	1,509,243	1,509,243
Other governments	-	177,512	177,512
Others	-	3,140,179	3,140,179
Taxing bodies	-	4,653,232	4,653,232
Total liabilities	-	9,569,336	9,569,336

FUND BALANCE, RESERVED

	452,179	-	452,179
TOTAL LIABILITIES AND FUND BALANCE	\$ 452,179	\$ 9,569,336	\$ 10,021,515

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
November 30, 2001

	Board of Election Commissioners	Working Cash	Regional Superintendent Direct Services	Total
ASSETS				
Cash	\$ 1,283	\$ 11,273	\$ 150,735	\$ 163,291
Investments	-	288,888	-	288,888
TOTAL ASSETS	<u>\$ 1,283</u>	<u>\$ 300,161</u>	<u>\$ 150,735</u>	<u>\$ 452,179</u>
FUND BALANCE				
Reserved for election	\$ 1,283	\$ -	\$ -	\$ 1,283
Reserved for working cash	-	300,161	-	300,161
Reserved for Regional Superintendent of Schools	-	-	150,735	150,735
TOTAL FUND BALANCE	<u>\$ 1,283</u>	<u>\$ 300,161</u>	<u>\$ 150,735</u>	<u>\$ 452,179</u>

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES AND EXPENDITURES
Year Ended November 30, 2001

	Board of Election Commissioners	Working Cash	Regional Superintendent Direct Services	Total
REVENUES				
Intergovernmental	\$ 15,106	\$ -	\$ -	\$ 15,106
Miscellaneous	-	17,818	131,870	149,688
Total revenues	15,106	17,818	131,870	164,794
EXPENDITURES				
Election expenditures	14,818	-	-	14,818
School expenditures	-	-	163,093	163,093
Total expenditures	14,818	-	163,093	177,911
Excess (deficiency) of revenues over expenditures	288	17,818	(31,223)	(13,117)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	18,482	18,482
Operating transfers out	-	(17,818)	-	(17,818)
Total other financing sources (uses)	-	(17,818)	18,482	664
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 288</u>	<u>\$ -</u>	<u>\$ (12,741)</u>	<u>\$ (12,453)</u>

VERMILION COUNTY, ILLINOIS
 BOARD OF ELECTION COMMISSIONERS - EXPENDABLE TRUST FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental	\$ 18,424	\$ 15,106	\$ (3,318)
EXPENDITURES - ELECTION	18,424	14,818	3,606
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 288</u>	<u>\$ 288</u>

VERMILION COUNTY, ILLINOIS
 WORKING CASH
 EXPENDABLE TRUST FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 Year Ended November 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Miscellaneous	\$ 15,000	\$ 17,818	\$ 2,818
OTHER FINANCING USES			
Operating transfers out	(15,000)	(17,818)	(2,818)
EXCESS OF REVENUES OVER OTHER FINANCING USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VERMILION COUNTY, ILLINOIS
REGIONAL SUPERINTENDENT DIRECT SERVICES
EXPENDABLE TRUST FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
Year Ended November 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Miscellaneous	\$ -	\$ 131,870	\$ 131,870
EXPENDITURES - SCHOOL	<u> -</u>	<u> 163,093</u>	<u> (163,093)</u>
Deficiency of revenues over expenditures	-	(31,223)	(31,223)
OTHER FINANCING SOURCES			
Operating transfers in	<u> -</u>	<u> 18,482</u>	<u> 18,482</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	<u><u>\$ -</u></u>	<u><u>\$ (12,741)</u></u>	<u><u>\$ (12,741)</u></u>

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Restitution	County Collector	Treasurer's Account	Inheritance Tax	Deposit Fund	Unknown Heirs	Non-resident Heirs	Payroll Clearing
Cash	\$ 45,349	\$ 4,352,762	\$ 197,220	\$ 200,588	\$ 69,297	\$ 71,731	\$ 45,308	\$ 250,047
Investments	-	-	-	-	600,000	-	-	-
Receivables:								
Taxes, net of allowance for estimated uncollectibles	-	876,134	-	-	-	-	-	-
Accrued interest	-	4,040	-	-	5,532	-	-	-
Due from other funds	11,708	-	3,736	18,057	-	-	-	630,015
Inventory	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 57,057	\$ 5,232,936	\$ 200,956	\$ 218,645	\$ 674,829	\$ 71,731	\$ 45,308	\$ 880,062

LIABILITIES

Accounts payable	\$ -	\$ 9,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,363
Due to other funds	7,048	1,024,824	159,633	117,918	18,057	-	-	-
Due to other governments	-	-	-	100,727	-	-	-	-
Due to others	50,009	-	41,323	-	656,772	71,731	45,308	809,699
Due to taxing bodies	-	4,198,132	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 57,057	\$ 5,232,936	\$ 200,956	\$ 218,645	\$ 674,829	\$ 71,731	\$ 45,308	\$ 880,062

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Work Release	Prisoner's Commissary	Sheriff's Office	Probation Office	County Clerk	Circuit Clerk	Recorder
Cash	\$ 28,293	\$ 39,452	\$ 23,974	\$ 4,107	\$ 133,691	\$ 1,134,703	\$ 59,944
Investments	-	-	-	-	-	190,000	-
Receivables:							
Taxes, net of allowance for estimated uncollectibles	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	5,032	-	-
Inventory	-	12,848	-	-	-	-	1,366
TOTAL ASSETS	\$ 28,293	\$ 52,300	\$ 23,974	\$ 4,107	\$ 138,723	\$ 1,324,703	\$ 61,310

LIABILITIES

Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	2,504	-	6,254	-	4,724	132,548	35,733
Due to other governments	-	-	-	-	-	76,785	-
Due to others	25,789	52,300	17,720	4,107	133,999	1,115,370	25,577
Due to taxing bodies	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 28,293	\$ 52,300	\$ 23,974	\$ 4,107	\$ 138,723	\$ 1,324,703	\$ 61,310

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 2001

ASSETS

	Regional Superintendent						Total
	Trustees	Institute	Bus Drivers	G.E.D.	Drug Abuse Prevention	Drainage District	
Cash	\$ 2,906	\$ 42,551	\$ 4,212	\$ 13,318	\$ 20,488	\$ 157,820	\$ 6,897,761
Investments	7,000	-	-	-	-	300,000	1,097,000
Receivables:							
Taxes, net of allowance for estimated uncollectibles	-	-	-	-	-	-	876,134
Accrued interest	-	-	-	-	-	6,107	15,679
Due from other funds	-	-	-	-	-	-	668,548
Inventory	-	-	-	-	-	-	14,214
TOTAL ASSETS	\$ 9,906	\$ 42,551	\$ 4,212	\$ 13,318	\$ 20,488	\$ 463,927	\$ 9,569,336

LIABILITIES

Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,827	\$ 89,170
Due to other funds	-	-	-	-	-	-	1,509,243
Due to other governments	-	-	-	-	-	-	177,512
Due to others	9,906	42,551	4,212	13,318	20,488	-	3,140,179
Due to taxing bodies	-	-	-	-	-	455,100	4,653,232
TOTAL LIABILITIES	\$ 9,906	\$ 42,551	\$ 4,212	\$ 13,318	\$ 20,488	\$ 463,927	\$ 9,569,336

STATISTICAL INFORMATION

(Unaudited)

TOTALS

119

**INDEPENDENT AUDITOR'S REPORTS ON COMPLIANCE
AND INTERNAL CONTROL**



**Independent Auditor's Report on Compliance and on Internal Control
Over Financial Reporting Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

Vermilion County Board
Danville, Illinois

We have audited the general-purpose financial statements of Vermilion County as of and for the year ended November 30, 2001, and have issued our report thereon dated January 11, 2002. Our report was qualified because Vermilion County has not maintained historical cost data on general fixed assets. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Vermilion County's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Vermilion County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over financial reporting that we have reported to management of Vermilion County in a separate letter dated January 11, 2002.

This report is intended solely for the information and use of the finance committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton Gundacker LLP

Danville, Illinois
January 11, 2002

**Independent Auditor's Report on Compliance with Requirements
Applicable to Each Major Program and Internal Control
Over Compliance in Accordance with OMB Circular A-133**

Vermilion County Board
Danville, Illinois

Compliance

We have audited the compliance of Vermilion County with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2001. Vermilion County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Vermilion County's management. Our responsibility is to express an opinion on Vermilion County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Vermilion County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Vermilion County's compliance with those requirements.

In our opinion, Vermilion County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2001.

Internal Control Over Compliance

The management of Vermilion County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Vermilion County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the finance committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, reading "Clifton Gunderson LLP". The signature is written in a cursive, flowing style.

Danville, Illinois
January 11, 2002

VERMILION COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2001

<u>Federal Grantor/ Pass Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
DEPARTMENT OF AGRICULTURE		
Flow-through from Illinois Department of Human Services:		
Supplemental Nutrition Program for Women, Infants, and Children (WIC)	10.557	\$ 296,900
Flow-through from Illinois Department of Public Health:		
Summer Food Inspection	10.559	<u>300</u>
TOTAL DEPARTMENT OF AGRICULTURE		<u>\$ 297,200</u>
ENVIRONMENTAL PROTECTION AGENCY		
Flow-through from Illinois Department of Public Health:		
Potable Water	66.468	\$ 350
Non-Community Water Supply Program	66.605	<u>550</u>
TOTAL ENVIRONMENTAL PROTECTION AGENCY		<u>\$ 900</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES		
Flow-through from Illinois Department of Human Services:		
Social Services Block Grant:		
Family Planning - Title X	93.217	\$ 186,300
Temporary Assistance to Needy Families	93.558	175,860
Title XX Block	93.667	37,600
Syphilis Prevention	93.997	45,833
MCH Block Grant	93.994	<u>38,574</u>
		<u>484,167</u>
Flow through from Champaign Urbana Public Health Department HIV Prevention Activities	93.940	<u>25,994</u>

VERMILION COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2001

<u>Federal Grantor/ Pass Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)		
Flow through from East Central Illinois Area Agency on Aging Title IIIB	93.044	<u>10,884</u>
Total flow-through Illinois Department of Human Services (Department of Health and Human Service Grants)		<u>521,045</u>
Flow-through from Illinois Department of Public Health:		
Preventative Health	93.283	800
Health Service Block Grant	93.991	<u>3,687</u>
TOTAL FLOW-THROUGH IDPH		<u>4,487</u>
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>\$ 525,532</u>
DEPARTMENT OF LABOR		
Workforce Investment Act Grant	17.255	<u>\$ 7,313</u>
FEDERAL EMERGENCY MANAGEMENT AGENCY		
Flow-through Illinois Emergency Management Agency:		
Public Assistance	83.552	\$ 25,990
Chemical Stockpile Emergency Preparedness	83.549	<u>100,841</u>
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY		<u>\$ 126,831</u>

VERMILION COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2001

<u>Federal Grantor/ Pass Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
DEPARTMENT OF TRANSPORTATION		
Flow-through Illinois Department of Transportation: Public Transportation for Non-Urbanized Areas	20.509	\$ <u>78,589</u>
DEPARTMENT OF JUSTICE		
Local Law Enforcement Block Grant	16.592	\$ <u>21,199</u>
Flow-through Illinois Criminal Justice Information Authority: Expanding Multijurisdictional Grant Drug Control & Development Total	16.579 16.579	108,085 <u>70,222</u> <u>178,307</u>
Managing Released Sex Offenders	16.591	<u>47,858</u>
Juvenile Detention Facility	16.586	<u>1,533,710</u>
Total flow-through Illinois Criminal Justice Information Authority	16.586	<u>1,759,875</u>
TOTAL DEPARTMENT OF JUSTICE		\$ <u>1,781,074</u>
TOTAL EXPENDITURES OF AWARDS		\$ <u>2,817,439</u>

This schedule should be read only in connection with the accompanying note to the schedule.

VERMILION COUNTY, ILLINOIS
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
November 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.

Non-monetary Assistance

The Vermilion County Health Department receives commodities for the immunization program through the Illinois Department of Public Health (IDPH). During fiscal year 2001 these commodities were valued at \$35,687. This amount is not included in the accompanying schedule.

The Vermilion County Health Department issues food instruments to participants in the WIC program that are used to purchase food. During fiscal year 2001 these food instruments were valued at \$705,236. This amount is not included in the accompanying schedule.

This information is an integral part of the accompanying schedule.

VERMILION COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended November 30, 2001

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report was qualified on the general-purpose financial statements of Vermilion County.
2. No instance of noncompliance material to the financial statements of Vermilion County were disclosed during the audit.
3. The auditor's report on compliance for the major federal award programs for Vermilion County expresses an unqualified opinion.
4. There are no audit findings relative to the compliance for major federal award programs for Vermilion County to be reported.
5. The following programs were tested as major programs:
 - Supplemental Nutrition Program for Women, Infants and Children 10.557
 - Juvenile Detention 16.586
6. The threshold for distinguishing Type A and B programs was \$300,000.
7. Vermilion County was determined not to be a low-risk auditee.
8. No summary schedule of prior audit findings is required.