

VERMILION COUNTY, ILLINOIS

FINANCIAL STATEMENTS

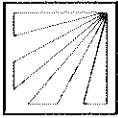
November 30, 1990

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**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general purpose financial statements of Vermilion County, Illinois, as of November 30, 1990 and for the year ended, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards for financial and compliance audits contained in Government Auditing Standards issued by the U.S. General Accounting Office. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The County has not maintained historical cost data on general fixed assets and the general fixed asset group of accounts are, therefore, not presented in the financial statements as required by generally accepted accounting principles.

In our opinion, except for the omission of the account group described above, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Vermilion County, Illinois, as of November 30, 1990 and the results of its operations, and the cash flows of its proprietary fund type, for the year then ended, all in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying supplemental information is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is presented fairly, in all material respects, in relation to the general purpose financial statements taken as a whole.

Clifton, Gunderson & Co.

Danville, Illinois
March 14, 1991

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VERMILION COUNTY, ILLINOIS
COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT GROUP
November 30, 1990

	Governmental Fund Types				Proprietary		Fiduciary		Account	
	General	Special Revenue	Debt Service	Capital Projects	Fund Type	Trust and Agency	Fund Type	General	Long-term Debt	Total (Memorandum Only)
Assets										
Cash (Note 1)	\$ 373,698	\$ 1,090,890	\$ 510,990	\$ 36,712	\$ 309,225	\$ 5,007,620	\$ -	-	-	\$ 7,329,135
Investments (Note 1)	2,778,037	7,143,740	669,163	786,370	806,232	3,028,098	-	-	-	15,211,640
Receivables (net, where applicable of allowance for uncollectibles):										
Taxes, including interest, penalties and liens (Note 2)	1,214,748	4,442,657	202,617	-	-	1,390,891	-	-	-	7,250,913
Accounts	10,500	176,987	-	-	438,601	283,630	-	-	-	909,718
Accrued interest	25,201	58,163	89	5,190	642	25,392	-	-	-	114,677
Due from other funds (Note 3)	774,282	165,273	-	-	-	678,738	-	-	-	1,618,293
Due from other governments	731,944	974,717	-	-	-	23,250	-	-	-	1,729,911
Inventory, at cost	-	-	-	-	-	7,883	-	-	-	7,883
Prepaid expense	-	1,845,498	-	-	-	-	-	-	-	1,845,498
Fixed assets (net of accumulated depreciation) (Note 4)	-	-	-	-	3,283,694	-	-	-	-	3,283,694
Amount available in debt service funds	-	-	-	-	-	-	-	1,382,859	-	1,382,859
Amount to be provided for retirement of general long-term debt (Notes 5 and 6)	-	-	-	-	-	-	-	-	-	-
Total assets	\$5,908,410	\$15,897,925	\$1,382,859	\$828,272	\$4,838,394	\$10,445,502	\$4,226,076	2,843,217	2,843,217	\$43,527,438

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VERMILION COUNTY, ILLINOIS
COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT GROUP
November 30, 1990

Statement 1

Liabilities	Governmental Fund Types				Proprietary		Fiduciary		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Fund Type	Trust and Agency	Fund Type	Account Group	
Vouchers and accounts payable	\$ 96,765	\$ 219,426	-	\$ -	\$ 251,778	\$ 7,087	-	-	\$ 575,056
Retainage payable	-	85,991	-	-	-	-	-	-	85,991
Accrued expenses	221,211	97,435	-	-	152,802	-	-	-	471,448
Due to:									
Other funds (Note 3)	4,490	149,245	40,000	-	37,904	1,386,654	-	-	1,618,293
Other governments	-	13,763	-	-	-	128,085	-	-	141,848
Others	-	-	-	-	-	8,614,259	-	-	8,614,259
Deferred revenue	925,650	4,189,487	125,730	-	-	-	-	-	5,240,867
Accumulated unpaid sick pay (Note 5)	-	-	-	-	-	-	-	97,501	97,501
Loan agreement - Sheriff's cars (Note 5)	-	-	-	-	-	-	-	61,595	61,595
Copier lease (Note 5)	-	-	-	-	-	-	-	56,592	56,592
Courthouse renovation lease (Notes 5 & 6)	-	-	-	-	-	-	-	3,660,388	3,660,388
General obligation bonds payable (Note 5)	-	-	-	-	-	-	-	350,000	350,000
Total liabilities	1,248,116	4,755,347	165,730	-	442,484	10,136,085	4,226,076	-	20,973,838
Fund Equity									
Contributed capital	-	-	-	-	-	-	-	-	-
Accumulated deficit	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-
Fund balance:									
Reserved for trust activity	-	-	-	-	-	-	-	-	-
Reserved for debt service	-	-	1,217,129	-	-	-	-	-	-
Unreserved	4,660,294	11,142,578	-	828,272	-	-	-	-	16,631,144
Total accumulated deficit/fund balance	4,660,294	11,142,578	1,217,129	828,272	(128,608)	309,417	-	-	1,217,129
Total fund equity	4,660,294	11,142,578	1,217,129	828,272	4,395,910	309,417	-	-	22,553,600
Commitments and contingent liabilities (Notes 7, 9, and 10)									
Total liabilities and fund equity	\$5,908,410	\$15,897,925	\$1,382,859	\$828,272	\$4,838,394	\$10,445,502	\$4,226,076	-	\$43,527,438

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1990

Revenues	Governmental Fund Type				Fiduciary		Total
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Expendable Trust	(Memorandum Only)	
Taxes	\$2,393,508	\$ 3,679,397	\$ 139,280	\$ -	\$ -	\$ 6,212,185	
Licenses and permits	28,730	110,052	-	-	-	138,782	
Intergovernmental	2,562,546	6,314,146	60,000	-	6,639	8,943,331	
Charges for services	992,337	630,008	-	-	-	1,622,345	
Fines and forfeits	215,342	-	-	-	-	215,342	
Miscellaneous	614,690	650,473	78,684	41,179	22,255	1,407,281	
Total revenues	6,807,153	11,384,076	277,964	41,179	28,894	18,539,266	
<u>Expenditures</u>							
General government	2,422,007	580,292	-	-	-	3,002,299	
Judiciary and court related	1,588,916	117,869	-	-	-	1,706,785	
Public Safety	1,078,471	131,553	-	-	-	1,210,024	
Corrections	-	2,756,007	-	-	-	2,756,007	
Health and welfare	8,795	1,876,458	-	-	-	1,885,253	
Transportation	-	3,244,542	-	-	-	3,244,542	
Debt service	-	-	700,188	-	-	700,188	
Capital projects	-	-	-	8,965	-	8,965	
Other	-	1,460,082	-	-	50,864	1,510,946	
Total expenditures	5,098,189	10,166,803	700,188	8,965	50,864	16,025,009	
Excess (deficiency) of revenues over expenditures	1,708,964	1,217,273	(422,224)	32,214	(21,970)	2,514,257	
<u>Other financing sources (uses)</u>							
Operating transfers in	150,858	33,447	500,000	375,000	25,361	1,084,666	
Operating transfers out	(908,447)	-	(40,000)	-	(10,872)	(959,319)	
Total other financing sources (uses)	(757,589)	33,447	460,000	375,000	14,489	125,347	

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1990

	Governmental Fund Type			Fiduciary Fund Type		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 951,375	\$ 1,250,720	\$ 37,776	\$407,214	\$ (7,481)	\$ 2,639,604
Fund balance at beginning of year as originally reported	3,877,227	9,961,599	1,179,353	421,058	316,898	15,756,135
Prior period adjust- ment (Note 8)	(168,308)	(69,741)	-	-	-	(238,049)
Fund balance at beginning of year as restated	3,708,919	9,891,858	1,179,353	421,058	316,898	15,518,086
Fund balance at end of year	\$4,660,294	\$11,142,578	\$1,217,129	\$828,272	\$309,417	\$18,157,690

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS									
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND									
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL									
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS									
Year Ended November 30, 1990									
Revenues	General Fund			Special Revenue Fund Types (Note 12)			Variance		
	Budget	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)	Favorable	(Unfavorable)	
Taxes	\$2,185,331	\$2,393,508	\$ 208,177	\$ 3,704,460	\$ 3,679,397	\$ (25,063)			
Licenses and permits	25,000	28,730	3,730	106,130	110,052	3,922			
Intergovernmental	2,490,250	2,562,546	72,296	5,990,593	6,261,149	270,556			
Charges for services	796,500	992,337	195,837	429,500	590,717	161,217			
Fines and forfeits	150,000	215,342	65,342	-	-	-			
Miscellaneous	501,450	614,690	113,240	486,900	650,461	163,561			
Total revenues	6,148,531	6,807,153	658,622	10,717,583	11,291,776	574,193			
Expenditures									
General government	2,670,193	2,422,007	248,186	676,800	580,292	96,508			
Judiciary and court related	1,677,123	1,588,916	88,207	150,300	117,869	32,431			
Public Safety	1,090,396	1,078,471	11,925	134,735	131,553	3,182			
Corrections	-	-	-	2,846,851	2,756,007	90,844			
Health and welfare	8,987	8,795	192	2,000,266	1,876,458	123,808			
Transportation	-	-	-	4,743,000	3,244,542	1,498,458			
Debt service	-	-	-	-	-	-			
Capital projects	-	-	-	-	-	-			
Other	-	-	-	-	-	-			
Total expenditures	5,446,699	5,098,189	348,510	1,518,066	1,422,729	95,337			
Excess (deficiency) of revenues over expenditures	701,832	1,708,964	1,007,132	(1,352,435)	1,162,326	2,514,761			
Other financing sources (uses)									
Operating transfers in	55,000	150,858	95,858	33,447	33,447	-			
Operating transfers out	(875,000)	(908,447)	(33,447)	(175,383)	-	175,383			
Total other financing sources (uses)	(820,000)	(757,589)	62,411	(141,936)	33,447	175,383			
Excess (deficiency) of revenues over expenditures and other sources	\$ (118,168)	\$ 951,375	\$1,069,543	\$ (1,494,371)	\$ 1,195,773	\$2,690,144			

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VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 Year Ended November 30, 1990

	<u>Debt Service Fund</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>
<u>Revenues</u>			
Taxes	\$ 140,000	\$ 139,280	\$ (720)
Licenses and permits	-	-	-
Intergovernmental	60,000	60,000	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	44,500	78,684	34,184
Total revenues	<u>244,500</u>	<u>277,964</u>	<u>33,464</u>
<u>Expenditures</u>			
General government	-	-	-
Judiciary and court related	-	-	-
Public Safety	-	-	-
Corrections	-	-	-
Health and welfare	-	-	-
Transportation	-	-	-
Debt service	700,238	700,188	50
Capital projects	-	-	-
Other	-	-	-
Total expenditures	<u>700,238</u>	<u>700,188</u>	<u>50</u>
Excess (deficiency) of revenues over expenditures	<u>(455,738)</u>	<u>(422,224)</u>	<u>33,514</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	500,000	-
Operating transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>460,000</u>	<u>460,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other sources	<u>\$ 4,262</u>	<u>\$ 37,776</u>	<u>\$33,514</u>

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1990

	Capital Projects Fund			Expendable Trust Funds		
			Variance			Variance
			Favorable			Favorable
			(Unfavorable)			(Unfavorable)
Revenues	Budget	Actual		Budget	Actual	
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	11,330	6,639	(4,691)
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	15,000	41,179	26,179	54,000	22,255	(31,745)
	15,000	41,179	26,179	65,330	28,894	(36,436)
Expenditures						
General government	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital projects	375,000	8,965	366,035	-	-	-
Other	-	-	-	46,330	50,864	(4,534)
Total expenditures	375,000	8,965	366,035	46,330	50,864	(4,534)
Excess (deficiency) of revenues over expenditures	(360,000)	32,214	392,214	19,000	(21,970)	(40,970)
Other financing sources (uses)						
Operating transfers in	375,000	375,000	-	-	25,361	25,361
Operating transfers out	-	-	-	(19,000)	(10,872)	8,128
Total other financing sources (uses)	375,000	375,000	-	(19,000)	14,489	33,489
Excess (deficiency) of revenues over expenditures and other sources	\$ 15,000	\$ 407,214	\$ 392,214	\$ -	\$ (7,481)	\$ (7,481)

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPE
Year Ended November 30, 1990

Revenues

Charges for services	\$3,941,984
Miscellaneous	<u>176,253</u>
Total revenues	<u>4,118,237</u>

Operating expenses

Personal services	2,756,635
Supplies	203,696
Contractual services	626,171
Other services and charges	108,816
Heat, light and power	94,247
Depreciation	162,036
Bad debt expense	<u>61,961</u>
Total operating expenses	<u>4,013,562</u>

Operating income	104,675
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Nonoperating expenses

Operating transfers out	<u>(21,000)</u>
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Net income	83,675
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Accumulated deficit at beginning of year	<u>(212,283)</u>
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Accumulated deficit at end of year	<u>\$ (128,608)</u>
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These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPE
Year Ended November 30, 1990

Cash flows from operating activities

Net income for the year	\$ 104,675
Adjustments to reconcile net income to cash provided by operating activities:	
Depreciation	162,035
Bad debt expense	61,961
Changes in operating assets and liabilities:	
Increase in accounts receivable	(142,147)
Increase in accounts payable and accrued expenses	83,589
Increase in due to other funds	<u>20,424</u>
Net cash provided by operating activities	<u>290,537</u>

Cash flows used in non-capital financing activities

Operating transfer - out to other fund	<u>21,000</u>
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Cash flows used in capital and related financing activities

Purchases of property and equipment	<u>84,175</u>
Net increase in cash and cash equivalents	185,362
Cash and cash equivalents, beginning of year	<u>930,095</u>
Cash and cash equivalents, end of year	<u><u>\$1,115,457</u></u>
<u>Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet</u>	

Cash	\$ 309,225
Investments	<u>806,232</u>
	<u><u>\$1,115,457</u></u>

These financial statements should be read only in connection with the accompanying
 summary of significant accounting policies and
 notes to financial statements.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1990

The accounting policies of Vermilion County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Principals Used to Determine the Scope of the Reporting Entity

The County's reporting entity includes the County's governing board and all related organizations for which the County exercises oversight responsibility.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County, should be included within its financial reporting entity. The criteria include but are not limited to, whether the County exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The following entities have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the County does not control the assets, operations or management of:

1. Danville Public Building Commission
2. Vermilion County Emergency Telephone System Board
3. Vermilion County Housing Authority
4. Vermilion County Airport Authority
5. Vermilion County Conservation District
6. Vermilion County Museum

In addition, the County is not aware of any entity which would exercise such oversight as to result in the County's being considered a component unit of the entity.

B. Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types, seven fund categories and one account group as follows:

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VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1990

B. Fund Accounting (continued)

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable financial resources and the related liabilities are accounted for through the Governmental Funds.

General Fund - The General Fund (which includes the fee offices) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed by proprietary funds and Trust Funds).

PROPRIETARY FUND TYPE

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for the others. These funds are custodial in nature, and do not involve the measurement of the results of operations.

Expendable Trust Funds - Expendable Trust Funds are accounted for essentially in the same manner as Governmental Funds.

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VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1990

B. Fund Accounting (continued)

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The accounting and reporting treatment applied to the long-term liabilities associated with a fund are determined by its measurement focus. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Account Group, not in the governmental funds.

This account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Accounting records and reports made by County officials are on the cash basis. Under this method, revenue is recorded when collected and expenditures are recorded when disbursements are made. However, the Illinois County Auditing Law requires audit reports to contain statements that are in conformity with generally accepted accounting principles, setting forth financial position and the results of operations. For purposes of these financial statements, the accounting for all the funds has been converted to the modified accrual basis or accrual basis, as required by generally accepted accounting principles.

All governmental and fiduciary funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

D. Budget and Appropriations

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 34 of the Illinois Revised Statutes. The budget covers the fiscal year ending November 30, and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the accrual basis for projecting expenditures and the cash basis for projecting revenues. Actual revenue compared to budget in the financial statements is presented in accordance with generally accepted accounting principles since the difference from cash basis is deemed to be immaterial.

-continued-

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1990

D. Budget and Appropriations (continued)

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

E. Investments

Cash from certain County funds is invested in time deposits. Time deposits are carried at cost.

F. Accounts Receivable

Accounts receivable in the Governmental Funds and Fiduciary Funds are recorded at gross with no allowance for uncollectibles since the amount of any uncollectible account is immaterial.

G. Inventory

Inventory is valued at cost. Inventory in the Agency Funds consist of stamps and expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are purchased.

H. Fixed Assets and Long-Term Liabilities

The County has not maintained accurate historical records for the purpose of recording costs of capital assets acquired over the years. These costs have been regular expenditures of the various funds at the time the expenditure is incurred. This lack of historical data makes it impractical to accurately present the capital assets owned by the County.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

An account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

-continued-

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1990

H. Fixed Assets and Long-Term Liabilities (continued)

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with its activity are included on the balance sheet.

Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method. Building and equipment are recorded at cost and the farm land is carried at a nominal amount of \$1,000 for 137 acres, the approximate cost based on market value at the date of acquisition.

I. Accumulated Unpaid Vacation and Sick Pay

Accumulated unpaid vacation and sick pay are not accrued in Governmental Funds. The liability of the County for accumulated unpaid sick pay is recorded in the General Long-Term Debt Account Group. No County employee is allowed to accumulate vacation days.

The County, for years ending after November 30, 1984, allows employees ten personal days per year in lieu of sick days. Unused days are paid annually.

The County gave employees two options on sick days accumulated prior to November 30, 1984. Under one option, employees could use the days as personal days, option 1 expired June 30, 1986. The second option allows employees to carryforward the days and be used for long-term illness.

J. Cash and Cash Equivalent

For purposes of the statement of cash flows, the Proprietary Fund Type considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

K. Total Columns on Combined Statements - Overview

Total Columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

This information is an integral part of the
accompanying financial statements.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 1 - Cash and investments

The County is allowed to invest in securities as authorized by the Illinois revised state statutes.

a) Deposits

The following table categorizes deposits according to risk factors created by governmental reporting standards.

<u>Category</u>		<u>Bank</u>	<u>Carrying</u>
<u>#1</u>	<u>#2</u>	<u>Balance</u>	<u>Amount</u>
\$331,526	\$8,424,815	<u>\$8,756,341</u>	<u>\$7,329,135</u>

Category #1 includes deposits covered by depositing insurance or collateral held by the County in the County's name.

Category #2 includes deposits which are uncollateralized or the collateral is held by the financial institution's trust department but not in the County's name.

b) Investments

The following table categorizes the investments according to levels of risk.

	<u>Category</u>		<u>Bank</u>	<u>Carrying</u>
	<u>#1</u>	<u>#2</u>	<u>Balance</u>	<u>Amount</u>
Certificates of deposit	<u>\$1,075,042</u>	<u>\$13,993,765</u>	<u>\$15,068,807</u>	<u>\$15,068,807</u>

Category #1 includes investments that are insured by FDIC or registered or for which the securities are held by the County or its agent in the County's name.

Category #2 includes uncollateralized and unregistered investments for which the securities are held by the broker or dealer, or its trust department or agent, but not in the County's name.

The County also has an investment of \$142,833 in the Governmental Insurance Exchange. The investment allows for participation in the Municipal Insurance Pool.

Note 2 - Property taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or before the last Monday in December, annually. The combined tax rate of the County for the year ended November 30, 1990 was \$1.0374 per \$100 of assessed valuation.

Taxes are levied for the fiscal year in progress, although the taxes are not received in time to finance that year. The intention of the County is to finance the subsequent fiscal year and the County budgets accordingly. As a result, taxes are recognized as revenue in the period in which they are intended to finance. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are appropriately deferred. Taxes receivable at November 30 that are unpaid 1989 and prior year levies are appropriately recognized as revenue.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 3 - Interfund accounts

Individual fund interfund receivable and payable balances at November 30, 1990 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 774,282	\$ 4,490
Special revenue:		
FICA	17,402	69,300
IMRF	89,802	-
Court support	3,495	-
Mental health	1,000	-
Health Department	-	18,806
Indemnity	23,440	-
Vital records	1,126	-
Courthouse automation	3,397	49,335
Courthouse security	10,825	-
Recorder's special fee	3,089	-
Law Library	2,009	-
Probation services	3,416	-
Treasurer's automation	5,860	-
Victim Witness - Attorney General	-	3,412
Victim Witness - services	412	5,143
Multi-jurisdictional narcotics grant	-	3,249
Total special revenue	<u>165,273</u>	<u>149,245</u>
Debt Service Funds:		
Courthouse renovation	-	40,000
Proprietary Funds:		
Nursing Home	-	37,904
Fiduciary Funds:		
Working cash	-	1,855
Sheriff	12	21,410
Periodic imprisonment	-	1,423
County Clerk	4,878	5,376
Circuit Clerk	-	80,856
Recorder	-	18,129
Restitution	7,254	467
Payroll clearing	-	326,505
Treasurer's account	5,179	-
County Collector	1,949	828,859
Deposit fund	654,377	80,935
Unknown heirs	-	15,750
Regional superintendent direct services	5,089	-
Regional superintendent state aid	-	5,089
Total fiduciary funds	<u>678,738</u>	<u>1,386,654</u>
Total	<u>\$1,618,293</u>	<u>\$1,618,293</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 4 - Enterprise Fund fixed assets

A summary of changes in fixed assets of the County Enterprise Fund is presented below:

	Balance November 30, <u>1989</u>	<u>Additions</u>	Balance November 30, <u>1990</u>
Land	\$ 1,000	\$ -	\$ 1,000
Buildings	4,778,092	44,198	4,822,290
Transportation equipment	42,895	-	42,895
Other equipment	<u>451,596</u>	<u>39,977</u>	<u>491,573</u>
	5,273,583	84,175	5,357,758
Less cost charged to operations to date	<u>1,912,028</u>	<u>162,036</u>	<u>2,074,064</u>
	<u>\$3,361,555</u>	<u>\$(77,861)</u>	<u>\$3,283,694</u>

Note 5 - Changes in long-term debt

The following is a summary of changes in long-term debt for Vermilion County:

	Balance December 1, <u>1989</u>	<u>Additions</u>	<u>Deductions</u>	Balance November 30, <u>1990</u>
Accumulated unpaid sick pay	\$ 110,213	\$ 3,392	\$ 16,104	\$ 97,501
Loan agreement - Sheriff's cars	126,507	-	64,912	61,595
Copier lease	-	66,514	9,922	56,592
General obligation bonds	525,000	-	175,000	350,000
Courthouse renovation lease	<u>3,802,113</u>	<u>-</u>	<u>141,725</u>	<u>3,660,388</u>
Total	<u>\$4,563,833</u>	<u>\$69,906</u>	<u>\$407,663</u>	<u>\$4,226,076</u>

Summarized on Page 19 are the terms of all long-term debts excluding accumulated unpaid sick pay.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 5 - Changes in long-term debt (continued)

\$2,000,000 County Nursing Home bonds, serial bonds due in annual installments of \$125 - 175,000 through December 1, 1992; interest at 4.0% - 4.8%. The balance at 11-30-90 was \$350,000.

\$100,000 equipment loan agreement, First National Bank of Rossville. Due in quarterly installments of \$9,449 through March, 1992; interest rate 7.95%. Balance at 11-30-90 was \$52,949.

\$93,700 equipment loan agreement, First National Bank of Catlin. Due in quarterly installments of \$8,839 through December, 1990; interest rate 7.841%. Balance at 11-30-90 was \$8,646.

\$4,050,000 Courthouse renovation capital lease, Danville Public Building Commission. Due in annual installments of \$500,000 through December 1, 2002; interest rate 9.423%. Balance at 11-30-90 was \$3,660,388.

\$78,858 copier lease, First National Bank of Danville. Due in monthly installments of \$1,643 from April, 1990 through March, 1994; interest rate 9.0%. Balance at 11-30-90 was \$56,592.

Long-term debt excluding accumulated unpaid sick pay obligations, maturing over the next five years and thereafter can be summarized as follows:

Year Ended <u>November 30</u>	Courthouse Renovation <u>Lease</u>	Equipment Loan <u>Agreements</u>	Copier <u>Lease</u>	General Obligation 1977 <u>Issue</u>	<u>Total</u>
1991	\$ 500,000	\$46,635	\$19,715	\$175,000	\$ 741,350
1992	500,000	18,898	19,715	175,000	713,613
1993	500,000	-	19,715	-	519,715
1994	500,000	-	6,572	-	506,572
1995	500,000	-	-	-	500,000
Thereafter	<u>3,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500,000</u>
	6,000,000	65,533	65,717	350,000	6,481,250
Less					
interest	<u>2,339,612</u>	<u>3,938</u>	<u>9,125</u>	<u>-</u>	<u>2,352,675</u>
	<u>\$3,660,388</u>	<u>\$61,595</u>	<u>\$56,592</u>	<u>\$350,000</u>	<u>\$4,128,575</u>

Interest cost incurred by the County for the year ended November 30, 1990 totaled \$394,672.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 6 - Lease agreements

Courthouse renovation lease

The County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission will renovate the existing Vermilion County Courthouse and Annex and lease it to Vermilion County for a period beginning on December 1, 1987 and ending on December 31, 2002.

The annual rent is due on or before December 1 of each year in the following amounts:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1990	\$500,000	1996	\$500,000
1991	500,000	1997	500,000
1992	500,000	1998	500,000
1993	500,000	1999	500,000
1994	500,000	2000	500,000
1995	500,000	2001	500,000

At the end of the lease, the title to the site and all remaining assets will revert back to the County.

In accordance with the provisions of the Financial Accounting Standards Board Statement No. 13 (FASB 13) "Accounting for Leases," the County capitalized the lease. It was capitalized at the fair market value of the property at the inception of the lease. However, since the County does not record fixed assets, the value of the property has not been reflected in the financial statements.

Property tax is levied in the Debt Service Fund to provide for payments on the lease, however, the County has abated the levy and is funding the debt obligation through General Fund transfers. The lease obligation is reflected in general long-term debt group of accounts.

Public Safety Building Lease

A lease agreement was entered into as of October 8, 1984, with the City of Danville and County of Vermilion wherein the Commission has agreed to lease the Public Safety Building to the City and County for their joint use. This agreement includes the operations of a Joint Communications Center whose costs will be divided and apportioned equally between the County and City. The agreement provides also for the salaries and fringe benefits of "leased" employees whose costs shall be apportioned solely to the County.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 6 - Lease agreements (continued)

Public Safety Building Lease (continued)

Lease payments are due as follows:

November 30, 1991	\$2,013,270
November 30, 1992	2,113,934
November 30, 1993	2,219,631

If, in any year, the rental payments are in excess of funds required, the Commission shall either refund the excess to the City and County or the City and County may abate their respective tax levies by the excess. If, in any year, the rental payments are insufficient, the Commission shall consult with the City and County and provide essential services that can be had by use of such available funds.

Lease expense for the year ended November 30, 1990 was \$1,925,389.

Note 7 - Illinois Municipal Retirement Fund

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

A. Plan Description

The County (Employer) contributes to the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agent for 2,515 local governments and school districts in Illinois. The Employer's total payroll for the year ended December 31, 1990 was \$7,500,978. Of this amount, \$734,400 in payroll earnings were reported to and covered by the IMRF system for Sheriff's Law Enforcement Personnel (SLEP) members.

SLEP members having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service up to 20 years, 2% of their final earnings rate for the next 10 years of credited service, and 1% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service the regular IMRF pension formula applies. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

SLEP members are required to contribute 6.5% of their annual salary to IMRF. The Employer is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

B. Related Party Transactions

There were no securities of the Employer or related parties included in the System's assets.

C. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1990. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 4.25% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the Employer's employees was \$642,935 at December 31, 1990, determined as follows:

Pension benefit obligation:

Terminated employees not yet
receiving benefits

\$ -

Current employees -

Accumulated employee contributions	
including allocated investment earnings	537,030
Employer-financed vested	1,411,066
Employer-financed nonvested	<u>73,578</u>

Total pension benefit obligation	2,021,674
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Net assets available for benefits at
cost (market value is \$1,406,281)

1,378,739

Unfunded pension benefit obligation	<u>\$ 642,935</u>
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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

C. Funding Status and Progress (continued)

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the Employer to IMRF as a whole when the annuity became payable.

New actuarial assumptions based on the 1987-1989 experience study are reflected in the pension benefit obligation shown above. The new assumptions are described in the Digest of Changes. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

D. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The contributions by the Employer to IMRF for 1990 of \$99,805 were charged to the Employer's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1988. The contribution consisted of (a) \$58,017 normal cost (7.90% of 1990 covered payroll) (b) \$37,674 amortization of the unfunded actuarial accrued liability (5.13% of 1990 covered payroll) and (c) \$4,112 death and disability cost (.56% of 1990 covered payroll). The Employer contributed \$99,805 (13.59% of 1990 covered payroll); employees contributed \$47,882 (6.5% of the 1990 covered payroll).

The assumptions used to calculate the 1990 rates are different from the assumptions used to calculate the 1990 pension benefit obligation shown above in Section C. The new actuarial assumptions adopted in 1990 and explained below, have been incorporated into the 1992 contribution rates. The net effect of these changes is estimated to increase contributions by 2.6% or less of payroll. Separate dollar effects of each change were not economically determinable by IMRF.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

E. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found on page twenty-five of this statement. Page twenty-five reflects information for years after 1987. Trend information prior to 1987 is unavailable. For the three years ended 1988, 1989, and 1990, respectively, available assets were sufficient to fund 83.90%, 77.95%, and 68.20% of the pension benefit obligation. Unfunded pension benefit obligation represents 40.82%, 62.48%, and 87.55% of the annual payroll for the participating members covered by IMRF for 1988, 1989, and 1990, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1988, 1989, and 1990, the Employer's contribution to IMRF, all made in accordance with actuarially determined requirements, were 10.24%, 15.01%, and 13.59%, respectively of annual covered payroll.

Digest of Changes

The changes discussed below have been incorporated in the 1992 employer contribution rates and in the December 31, 1990 pension benefit obligation. The previous assumptions were used to calculate the 1990 employer contribution rate.

The following changes in actuarial assumptions were based upon the 1987-89 experience study: (1) The salary increase assumption for long service employees was increased from 0.1% to 0.5%. (2) The mortality assumption for females was changed from the 1983 Group Annuity Table to 95% of the 1983 Individual Annuity Table. The mortality assumption for males was changed from 93.5% of the 1971 Group Annuity Table to 95% of the 1983 Group Annuity Table. (3) Retirement rates at most younger ages have been increased to reflect actual experience. (4) Termination rates have been decreased to reflect actual experience. (5) Disability rates have been decreased to reflect actual experience. (6) Salary rate growth assumption for inflation has been increased from 3.50% to 4.25%.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

Year	ANALYSIS OF FUNDING PROGRESS					
	(1) Pension Benefit Obligation	(2) Assets at Cost	Percent Funded (2)/(1)	(3) Unfunded Pension Obligation (1)-(2)	(4) Annual Covered Payroll	Unfunded as Percent of Payroll (3)/(4)
1990	\$2,021,674	\$1,378,739	68.20%	\$642,935	\$734,400	87.55%
1989	\$1,984,475	\$1,546,811	77.95%	\$437,664	\$700,507	62.48%
1988	\$1,635,312	\$1,372,079	83.90%	\$263,233	\$644,899	40.82%
1987	\$1,554,815	\$1,205,577	77.54%	\$349,238	\$663,792	52.61%

Trend information is required to give an indication of the progress made in accumulating sufficient assets to pay benefits when due and to assess taxpayer interperiod equity.

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees

A. Plan Description

The County (Employer) contributes to the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agent for 2,515 local governments and school districts in Illinois. The Employer's total payroll for the year ended December 31, 1990 was \$7,500,978. Of this amount, \$6,611,371 in payroll earnings were reported to and covered by the IMRF system for other qualified employees.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The Employer is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

B. Related Party Transactions

There were no securities of the Employer or related parties included in the System's assets.

C. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1990. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 4.25% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the Employer's employees was \$1,298,133 at December 31, 1990, determined as follows:

Pension benefit obligation:

Terminated employees not yet receiving benefits	\$ 811,758
Current employees -	
Accumulated employee contributions including allocated investment earnings	1,865,940
Employer-financed vested	3,346,493
Employer-financed nonvested	<u>893,804</u>
Total pension benefit obligation	6,917,995
Net assets available for benefits at cost (market value is \$5,732,127)	<u>5,619,862</u>
Unfunded pension benefit obligation	<u>\$1,298,133</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

C. Funding Status and Progress (continued)

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the Employer to IMRF as a whole when the annuity became payable.

New actuarial assumptions based on the 1987-1989 experience study are reflected in the pension benefit obligation shown above. The new assumptions are described in the Digest of Changes. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

D. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The contributions by the Employer to IMRF for 1990 of \$606,923 were charged to the Employer's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1988. The contribution consisted of (a) \$458,829 normal cost (6.94% of 1990 covered payroll) (b) \$117,021 amortization of the unfunded actuarial accrued liability (1.77% of 1990 covered payroll) and (c) \$31,073 death and disability cost (.47% of 1990 covered payroll). The Employer contributed \$606,923 (9.18% of 1990 covered payroll); employees contributed \$297,520 (4.5% of 1990 covered payroll).

The assumptions used to calculate the 1990 rates are different from the assumptions used to calculate the 1990 pension benefit obligation shown above in Section C. The new actuarial assumptions adopted in 1990 and explained below, have been incorporated into the 1992 contribution rates. The net effect of these changes is estimated to increase contributions by 1% or less of payroll. Separate dollar effects of each change were not economically determined by IMRF.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

E. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found on page twenty-nine of this statement. Page twenty-nine reflects information for years after 1987. Trend information prior to 1987 is unavailable. For the three years ended 1988, 1989, and 1990, respectively, available assets were sufficient to fund 79.25%, 80.86%, and 81.24% of the pension benefit obligation. Unfunded pension obligation represents 21.42%, 19.08%, and 19.63% of the annual payroll for the participating members covered by IMRF for 1988, 1989, and 1990, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1988, 1989, and 1990, the Employer's contribution to IMRF, all made in accordance with actuarially determined requirements, were 5.34%, 7.46%, and 9.18%, respectively of annual covered payroll.

Digest of Changes

The changes discussed below have been incorporated in the 1992 employer contribution rates and in the December 31, 1990 pension benefit obligation. The previous assumptions were used to calculate the 1990 employer contribution rate.

The following changes in actuarial assumptions were based upon the 1987-89 experience study: (1) The salary increase assumption for long service employees was increased from 0.1% to 0.5%. (2) The mortality assumption for females was changed from the 1983 Group Annuity Table to 95% of the 1983 Individual Annuity Table. The mortality assumption for males was changed from 93.5% of the 1971 Group Annuity Table to 95% of the 1983 Group Annuity Table. (3) Retirement rates at most younger ages have been increased to reflect actual experience. (4) Termination rates have been decreased to reflect actual experience. (5) Disability rates have been decreased to reflect actual experience. (6) Salary rate growth assumption for inflation has been increased from 3.50% to 4.25%.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 9 - Grant contingency

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to grantor agencies. County management believes cost disallowances, if any, noted in connection with the periodic audits over state and federal funds will be immaterial.

Note 10 - Construction commitments

As of November 30, 1990, the County had the following commitments with respect to unfinished infrastructure projects:

<u>Capital Project</u>	<u>Remaining Construction Commitment</u>
Transportation:	
88-17119-00-BR	\$ 8,241
88-17118-00-BR	84,275
88-00123-00-BR	170
87-00118-00-PV	92,506
90-13126-00-BR	7,760
86-03118-00-BR	87,032
89-07114-00-BR	<u>182</u>
Total	<u>\$280,166</u>

Note 11 - Agency Funds

The following is a summary of changes in cash and investments in agency funds, excluding the Patient Personal Fund, from the prior fiscal year:

Balance at December 1, 1989	\$ 6,726,643
Receipts, December 1, 1989 - November 30, 1990	90,767,007
Disbursements, December 1, 1989 - November 30, 1990	<u>(89,796,658)</u>
Balance, November 30, 1990	<u>\$ 7,696,992</u>

Note 12 - Non-budgetary funds

The following special revenue funds are not budgeted by the County:

1. Treasurer's Automation
2. County Clerk Vital Records
3. Probation Service
4. Electronic Monitor Equipment Grant

These funds have been omitted from the "actual" totals on Statement 3 to provide a more meaningful comparison.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 12 - Non-budgetary funds (continued)

Following is a reconciliation between budgetary and non-budgetary special revenue funds.

		Actual	
	Budgetary Funds	Non- Budgetary Funds	Total Special Revenue Funds
Revenues	\$11,291,776	\$92,300	\$11,384,076
Expenditures	<u>10,129,450</u>	<u>37,353</u>	<u>10,166,803</u>
Excess of revenues over expenditures	1,162,326	54,947	1,217,273
<u>Other financing sources</u>			
Operating transfers in	<u>33,447</u>	<u>-</u>	<u>33,447</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ 1,195,773</u>	<u>\$54,947</u>	<u>\$ 1,250,720</u>

Note 13 - Segment information for Enterprise Funds

	Nursing Home	County Farm	Total
Operating revenues	\$ 4,055,192	\$63,045	\$ 4,118,237
Operating income	\$ 69,851	\$34,824	\$ 104,675
Net income	\$ 69,851	\$13,824	\$ 83,675
Net working capital	\$ 1,092,559	\$19,656	\$ 1,112,215
Total equity	<u>\$ 4,375,254</u>	<u>\$20,656</u>	<u>\$ 4,395,910</u>
Cash and cash equivalents:			
Cash	\$ 308,997	\$ 228	\$ 309,225
Investments	<u>786,804</u>	<u>19,428</u>	<u>806,232</u>
	<u>\$ 1,095,801</u>	<u>\$19,656</u>	<u>\$ 1,115,457</u>

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 14 - Additional disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose combined financial statements, of certain information concerning individual funds including:

- A. Segment information for certain individual Enterprise Funds.
This requirement is effectively met in this report by Note 13.
- B. Summary disclosures of debt service requirements to maturity for all types of outstanding debt. This requirement is met by Notes 5 and 6.
- C. Appropriations - appropriations lapse at November 30, 1990.
- D. Summary disclosures of changes in general long-term debt.
This requirement is met by Note 5.
- E. Excess of expenditures over appropriations in individual funds. The following funds exceeded their appropriations:
 - 1. Regional Superintendent - Direct Services
 - 2. Regional Superintendent - Supervisory
 - 3. Court Automation
 - 4. V. C. Equipment Grant
 - 5. Court Security
 - 6. Township MFT
 - 7. Child Support
 - 8. Multi-Jurisdictional Narcotics Grant
- F. Deficit fund balances at November 30, 1990 of individual funds.

Special Revenue Funds

Victim Coordinator Program	<u>\$ 1,550</u>
Court Automation	<u>\$19,076</u>
Multi-Jurisdictional .	
Narcotics Grant	<u>\$ 4,843</u>

- G. Interfund receivable and payable balances. This requirement is met by Note 3.

Note 15 - Capital outlay expenditures

The following is a summary of capital outlay expenditures which are included in the applicable department expenditures in each fund type:

General Fund	\$ 274,065
Special Revenue Funds	1,154,928
Capital Projects Fund	<u>8,965</u>
	<u>\$1,437,958</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 16 - Joint ventures

Based on the criteria established by N.C.G.A. Statement 3 Defining the Governmental Reporting Entity as supplemented by NCGA Interpretation - 7 Clarification as to the Application of Criteria in NCGA Statement 3. The following disclosures are required for Vermilion County's joint ventures.

Danville Public Building Commission

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping and providing of modern public buildings to space and house the various branches, departments and agencies of government in the County Seat of Vermilion County, Illinois.

The Commission officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118 and Vermilion County.

Through the appointment of one commission official, the County has indirect control over the Commission's budgeting and financing. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County and the Public Safety Building Commission.

The following is a summary of the financial information presented in the financial statements issued by the Danville Public Building Commission as of October 31, 1990.

		Vermilion County's
<u>Balance Sheet</u>	<u>Total</u>	<u>Share</u>
Total assets	<u>\$17,528,539</u>	<u>\$8,603,563</u>
 Total liabilities	 \$11,863,798	 \$4,921,481
Total retained earnings	<u>5,664,741</u>	<u>3,682,082</u>
Total liabilities and retained earnings	<u>\$17,528,539</u>	<u>\$8,603,563</u>
 <u>Statement of Revenue, Expenditures and Changes in Fund Equity</u>		
Total revenues	\$ 4,055,122	\$2,216,402
Total expenditures	<u>3,978,558</u>	<u>2,166,635</u>
Excess of expenditures over revenues	76,564	49,767
Retained earnings (beginning of year)	5,427,810	3,528,077
Changes in classification prior year	<u>160,367</u>	<u>104,239</u>
Retained earnings (end of year)	<u>\$ 5,664,741</u>	<u>\$3,682,083</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1990

Note 16 - Joint ventures (continued)

Vermilion County Emergency Telephone System Board

The Vermilion County Emergency Telephone System Board was established under an Intergovernmental agreement between the County of Vermilion, City of Danville, and the City of Hoopeston. This agreement was pursuant to the State of Illinois enacting the Emergency Telephone System Act, Chapter 134, Section 31 - 46 of the Illinois Revised Statutes. The Vermilion County Emergency Telephone System Board is a joint board established specifically for the purpose of providing and maintaining emergency telephone systems.

Vermilion County provides bookkeeping and investing services at no cost to the Emergency System Board.

This information is an integral part of the
accompanying financial statements.

SUPPLEMENTAL INFORMATION

GENERAL FUND

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>General Government</u>			
<u>County Board</u>			
Personal services	\$165,283	\$157,122	\$ 8,161
Contractual services	1,745	1,744	1
Supplies	4,802	3,649	1,153
Other services and charges	<u>12,260</u>	<u>9,558</u>	<u>2,702</u>
	<u>184,090</u>	<u>172,073</u>	<u>12,017</u>
<u>County Auditor</u>			
Personal services	40,960	40,471	489
Contractual services	550	550	-
Supplies	2,650	2,650	-
Other services and charges	<u>1,650</u>	<u>1,587</u>	<u>63</u>
	<u>45,810</u>	<u>45,258</u>	<u>552</u>
<u>Data processing</u>			
Personal services	89,191	86,869	2,322
Contractual services	1,638	1,576	62
Supplies	10,077	10,123	(46)
Other services and charges	<u>26,354</u>	<u>26,318</u>	<u>36</u>
Capital outlay	<u>1,250</u>	<u>1,249</u>	<u>1</u>
	<u>128,510</u>	<u>126,135</u>	<u>2,375</u>
<u>County Treasurer</u>			
Personal services	119,180	117,923	1,257
Contractual services	300	300	-
Supplies	9,179	9,175	4
Other services and charges	<u>24,350</u>	<u>22,730</u>	<u>1,620</u>
	<u>153,009</u>	<u>150,128</u>	<u>2,881</u>
<u>Non-departmental</u>			
Contractual	79,300	71,900	7,400
Supplies	2,000	1,628	372
Other services and charges	<u>76,345</u>	<u>44,856</u>	<u>31,489</u>
Miscellaneous	<u>35,853</u>	<u>35,853</u>	<u>-</u>
	<u>193,498</u>	<u>154,237</u>	<u>39,261</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>General Government</u>			
County supplies	\$ 6,626	\$ 4,229	\$ 2,397
Capital outlay	305,000	263,802	41,198
<u>Merit Commission</u>			
Personal services	3,075	2,550	525
Contractual services	4,877	3,371	1,506
Supplies	163	39	124
Other services and charges	149	75	74
	<u>8,264</u>	<u>6,035</u>	<u>2,229</u>
<u>Regional Superintendent of Schools</u>			
Personal services	45,380	44,560	820
Supplies	3,600	3,529	71
Contractual	720	-	720
Other services and charges	11,300	7,692	3,608
Capital outlay	1,500	1,464	36
	<u>62,500</u>	<u>57,245</u>	<u>5,255</u>
<u>County Clerk</u>			
Personal services	193,124	184,997	8,127
Contractual services	5,550	6,056	(506)
Supplies	81,500	77,261	4,239
Other services and charges	36,370	27,092	9,278
	<u>316,544</u>	<u>295,406</u>	<u>21,138</u>
<u>County Recorder</u>			
Personal services	83,653	83,489	164
Contractual services	1,245	848	397
Supplies	9,185	9,170	15
Other services and charges	13,530	13,038	492
	<u>107,613</u>	<u>106,545</u>	<u>1,068</u>
<u>Other</u>			
Employee benefits	286,600	226,078	60,522

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>General Government</u>			
<u>Election Commission</u>			
Personal services	\$ 74,140	\$ 71,703	\$ 2,437
Contractual services	12,300	7,133	5,167
Supplies	50,740	48,245	2,495
Other services and charges	<u>28,355</u>	<u>20,563</u>	<u>7,792</u>
	<u>165,535</u>	<u>147,644</u>	<u>17,891</u>
 <u>Board of review</u>			
Personal services	23,500	23,500	-
Supplies	214	209	5
Other services and charges	<u>1,200</u>	<u>913</u>	<u>287</u>
	<u>24,914</u>	<u>24,622</u>	<u>292</u>
 <u>Supervisor of Assessments</u>			
Personal services	144,401	128,791	15,610
Contractual services	500	290	210
Supplies	7,510	4,807	2,703
Other charges	9,070	8,830	240
Capital outlay	<u>2,550</u>	<u>2,550</u>	<u>-</u>
	<u>164,031</u>	<u>145,268</u>	<u>18,763</u>
 <u>Buildings and grounds</u>			
Personal services	71,967	70,851	1,116
Contractual services	172,580	168,100	4,480
Supplies	11,500	10,469	1,031
Other services and charges	<u>261,602</u>	<u>247,882</u>	<u>13,720</u>
	<u>517,649</u>	<u>497,302</u>	<u>20,347</u>
 Total general government	 <u>\$2,670,193</u>	 <u>\$2,422,007</u>	 <u>\$248,186</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Judiciary and court related</u>			
<u>Circuit Clerk</u>			
Personal services	\$260,243	\$260,495	\$ (252)
Contractual services	1,805	1,732	73
Supplies	15,565	15,267	298
Other services and charges	<u>15,310</u>	<u>15,373</u>	<u>(63)</u>
	<u>292,923</u>	<u>292,867</u>	<u>56</u>
 <u>States Attorney</u>			
Personal services	347,883	317,165	30,718
Contractual services	17,510	17,470	40
Supplies	17,140	17,082	58
Other services and charges	<u>47,214</u>	<u>46,308</u>	<u>906</u>
	<u>429,747</u>	<u>398,025</u>	<u>31,722</u>
 <u>Probation Office</u>			
Personal services	471,991	468,982	3,009
Contractual services	49,937	49,937	-
Supplies	10,200	10,191	9
Other services and charges	25,029	22,012	3,017
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>
	<u>562,157</u>	<u>556,122</u>	<u>6,035</u>
 <u>Judiciary and Rules</u>			
Personal services	45,155	43,588	1,567
Contractual services	15,320	9,753	5,567
Supplies	7,500	6,098	1,402
Other services and charges	<u>143,200</u>	<u>125,302</u>	<u>17,898</u>
	<u>211,175</u>	<u>184,741</u>	<u>26,434</u>
 <u>Collection Program</u>			
Personal services	12,500	10,702	1,798
Supplies	1,100	1,005	95
Other services and charges	3,850	549	3,301
Capital outlay	<u>2,550</u>	<u>-</u>	<u>2,550</u>
	<u>20,000</u>	<u>12,256</u>	<u>7,744</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Judiciary and Court Related</u>			
<u>Public Defender</u>			
Personal services	\$ 147,811	\$ 133,338	\$14,473
Contractual services	2,300	1,962	338
Supplies	3,230	3,680	(450)
Other services and charges	<u>7,780</u>	<u>5,925</u>	<u>1,855</u>
	<u>161,121</u>	<u>144,905</u>	<u>16,216</u>
 Total judiciary and court related	 <u>\$1,677,123</u>	 <u>\$1,588,916</u>	 <u>\$88,207</u>
 <u>Public safety</u>			
<u>Sheriff</u>			
Personal services	\$ 778,898	\$ 771,486	\$ 7,412
Contractual services	46,209	50,625	(4,416)
Supplies	70,805	69,996	809
Other services and charges	43,204	43,232	(28)
Capital outlay	<u>230</u>	<u>-</u>	<u>230</u>
	<u>939,346</u>	<u>935,339</u>	<u>4,007</u>
 <u>Emergency Services Disaster</u>			
<u>Agency</u>			
Personal services	67,800	64,810	2,990
Supplies	3,000	1,053	1,947
Other services and charges	<u>5,800</u>	<u>3,548</u>	<u>2,252</u>
	<u>76,600</u>	<u>69,411</u>	<u>7,189</u>
 <u>Coroner</u>			
Personal services	52,550	52,140	410
Contractual services	15,450	15,298	152
Supplies	1,250	1,247	3
Other services and charges	<u>5,200</u>	<u>5,036</u>	<u>164</u>
	<u>74,450</u>	<u>73,721</u>	<u>729</u>
 Total public safety	 <u>\$1,090,396</u>	 <u>\$1,078,471</u>	 <u>\$11,925</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Health and Welfare</u>			
<u>Weed Commission</u>			
Personal services	\$7,828	\$7,828	\$ -
Supplies	259	218	41
Other services and charges	900	749	151
	<u>\$8,987</u>	<u>\$8,795</u>	<u>\$192</u>

SPECIAL REVENUE FUNDS

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Mental Health Board	Animal Control	Health Department	Trans- portation	County MFI	Indemnity	County Clerk - Vital Records
<u>ASSETS</u>							
Cash	\$ 74,838	\$25,272	\$ 65,838	\$ 72,848	\$ 121,453	\$ -	\$12,627
Investments, at cost	210,901	-	-	378,624	2,356,411	232,637	-
Receivables:							
Taxes (net of allowance for estimated uncollectibles)	510,779	-	100,921	504,803	-	-	-
Accounts	-	-	27,231	-	-	-	-
Accrued interest	1,718	-	-	2,233	16,625	417	-
Due from other funds	1,000	-	-	-	-	23,440	1,126
Due from other governments	-	-	158,892	-	95,594	-	-
Prepaid expense	-	-	-	-	-	-	-
Total assets	<u>\$799,236</u>	<u>\$25,272</u>	<u>\$352,882</u>	<u>\$958,508</u>	<u>\$2,590,083</u>	<u>\$256,494</u>	<u>\$13,753</u>

LIABILITIES AND FUND BALANCES

<u>Liabilities</u>							
Vouchers payable	\$ 1,664	\$ 2,093	\$ 30,599	\$ 4,587	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	67,667	-	-
Other accrued expenses	2,152	5,465	34,512	14,078	1,418	-	-
Due to other funds	-	-	18,806	-	-	-	-
Due to other governments	-	-	363	-	-	-	-
Deferred revenue	455,757	-	167,303	450,450	-	-	-
Total							
Liabilities	459,573	7,558	251,583	469,115	69,085	-	-
<u>Fund balance - (deficit) unreserved</u>	<u>339,663</u>	<u>17,714</u>	<u>101,299</u>	<u>489,393</u>	<u>2,520,998</u>	<u>256,494</u>	<u>13,753</u>
<u>Total liabilities and fund balance</u>	<u>\$799,236</u>	<u>\$25,272</u>	<u>\$352,882</u>	<u>\$958,508</u>	<u>\$2,590,083</u>	<u>\$256,494</u>	<u>\$13,753</u>

- continued -

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	FICA	IMRF	Public Safety Building Rent	Liability Insurance	Court Support	County Bridge
<u>ASSETS</u>						
Cash	\$ 35,421	\$ 27,600	\$ 124,290	\$ 67,970	\$ 41,271	\$ 19,900
Investments, at cost	296,138	291,410	1,110,895	318,964	209,600	1,395,367
Receivables:						
Taxes (net of allowance for estimated uncollectibles						
Accounts	496,566	589,851	1,640,061	344,331	-	255,345
Accrued interest	12,178	14,608	-	122,970	-	-
Due from other funds	-	4,986	4,955	874	-	26,355
Due from other governments	17,402	89,802	-	-	3,495	-
Prepaid expense	-	-	557,300	-	-	-
	-	-	1,845,498	-	-	-
Total assets	<u>\$857,705</u>	<u>\$1,018,257</u>	<u>\$5,282,999</u>	<u>\$855,109</u>	<u>\$254,366</u>	<u>\$1,696,967</u>

LIABILITIES AND FUND BALANCES

<u>Liabilities</u>						
Vouchers payable	\$ 38,420	\$ -	\$ 14,465	\$ 1,768	\$ -	\$ 28,277
Retainage payable	-	-	-	-	-	5,443
Other accrued expenses	-	-	36,762	-	-	-
Due to other funds	69,300	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Deferred revenue	381,150	410,182	1,766,110	330,637	-	227,898
Total liabilities	488,870	410,182	1,817,337	332,405	-	261,618
Fund balance - (deficit) unreserved	368,835	608,075	3,465,662	522,704	254,366	1,435,349
Total liabilities and fund balance	<u>\$857,705</u>	<u>\$1,018,257</u>	<u>\$5,282,999</u>	<u>\$855,109</u>	<u>\$254,366</u>	<u>\$1,696,967</u>

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Court Automation	Court Security	Recorder's Special Fee	Law Library	Township MFT.	Child Support	Probation Service
<u>ASSETS</u>							
Cash	\$ 5,316	\$151,854	\$31,218	\$37,565	\$ 1,367	\$81,561	\$16,262
Investments, at cost	22,615	-	-	-	143,411	-	-
Receivables:							
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Due from other funds	3,397	10,825	3,089	2,009	-	-	3,416
Due from other governments	-	-	-	-	108,044	-	-
Prepaid expense	-	-	-	-	-	-	-
Total assets	<u>\$ 31,328</u>	<u>\$162,679</u>	<u>\$34,307</u>	<u>\$39,574</u>	<u>\$252,822</u>	<u>\$81,561</u>	<u>\$19,678</u>

LIABILITIES AND FUND BALANCES

<u>Liabilities</u>							
Vouchers payable	\$ 1,069	\$ -	\$ -	\$ 245	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-	-	-
Other accrued expenses	-	2,060	-	-	-	-	-
Due to other funds	49,335	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
Total liabilities	50,404	2,060	-	245	-	-	-
Fund balance - (deficit) unreserved	(19,076)	160,619	34,307	39,329	252,822	81,561	19,678
Total liabilities and fund balance	<u>\$ 31,328</u>	<u>\$162,679</u>	<u>\$34,307</u>	<u>\$39,574</u>	<u>\$252,822</u>	<u>\$81,561</u>	<u>\$19,678</u>

-continued-

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Grants					
	Treasurer's Automation	Township Bridge	Regional Superintendent Program	Victim Witness - Attorney General	Victim Coordinator Program	Electronic Monitor Equipment Grant
<u>ASSETS</u>						
Cash	\$ 5,512	\$ 41,969	\$ 1,226	\$ 6,184	\$ 6,683	\$ 14,845
Investments, at cost	-	176,767	-	-	-	-
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due from other funds	5,860	-	-	-	412	-
Due from other governments	-	-	-	-	-	38,152
Prepaid expense	-	-	-	-	-	-
Total assets	<u>\$11,372</u>	<u>\$218,736</u>	<u>\$1,226</u>	<u>\$6,184</u>	<u>\$ 7,095</u>	<u>\$52,997</u>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Vouchers payable	\$ -	\$ 50,122	\$ -	\$ 1,054	\$ 2,781	\$ 37,353
Retainage payable	-	12,881	-	-	-	-
Other accrued expenses	-	-	-	267	721	-
Due to other funds	-	-	-	3,412	5,143	-
Due to other governments	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total liabilities	-	63,003	-	4,733	8,645	37,353
Fund balance - (deficit) unreserved	<u>11,372</u>	<u>155,733</u>	<u>1,226</u>	<u>1,451</u>	<u>(1,550)</u>	<u>15,644</u>
Total liabilities and fund balance	<u>\$11,372</u>	<u>\$218,736</u>	<u>\$1,226</u>	<u>\$6,184</u>	<u>\$ 7,095</u>	<u>\$52,997</u>

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	<u>Grants</u>			<u>Total</u>
	<u>CRIS</u>	<u>Multi- Jurisdictional Narcotics Grant</u>		
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ 1,090,890	
Investments, at cost	-	-	7,143,740	
Receivables:				
Taxes (net of allowance for estimated uncollectibles)	-	-	4,442,657	
Accounts	-	-	176,987	
Accrued interest	-	-	58,163	
Due from other funds	-	-	165,273	
Due from other governments	13,400	3,335	974,717	
Prepaid expense	-	-	1,845,498	
Total assets	<u>\$13,400</u>	<u>\$ 3,335</u>	<u>\$15,897,925</u>	

<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Vouchers payable	\$ -	\$ 4,929	\$ 219,426	
Retainage payable	-	-	85,991	
Other accrued expenses	-	-	97,435	
Due to other funds	-	3,249	149,245	
Due to other governments	13,400	-	13,763	
Deferred revenue	-	-	4,189,487	
Total liabilities	13,400	8,178	4,755,347	
Fund balance - (deficit) unreserved	-	(4,843)	11,142,578	
Total liabilities and fund balance	<u>\$13,400</u>	<u>\$ 3,335</u>	<u>\$15,897,925</u>	

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1990

	Mental Health Board	Animal Control	Health Department	Trans- portation	County MFI	Indemnity	County Clerk - Vital Records
<u>REVENUES</u>							
Taxes	\$457,780	\$ -	\$ 82,537	\$452,539	\$ -	\$ -	\$ -
Intergovernmental	-	-	1,101,692	118,450	1,020,987	-	-
License and permits	-	110,052	-	-	-	-	-
Charges for services	-	400	211,452	-	-	23,440	13,753
Miscellaneous	12,948	1,862	4,080	29,090	205,207	16,743	-
Total revenues	470,728	112,314	1,399,761	600,079	1,226,194	40,183	13,753
<u>EXPENDITURES</u>							
General Government	-	-	-	-	-	-	-
Judiciary & Court related	-	-	-	-	-	-	-
Public Safety	-	131,553	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Public Health	421,026	-	1,455,432	-	-	-	-
Transportation	-	-	-	454,006	1,227,811	-	-
Other	-	-	-	-	-	-	-
Total expenditures	421,026	131,553	1,455,432	454,006	1,227,811	-	-
Excess (deficiency) of revenues over expenditures	49,702	(19,239)	(55,671)	146,073	(1,617)	40,183	13,753
Other financing sources							
Operating transfers in	-	22,197	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing uses	-	22,197	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	49,702	2,958	(55,671)	146,073	(1,617)	40,183	13,753
Fund balance (deficit) at beginning of year, as originally reported	289,961	14,756	156,970	343,320	2,522,615	216,311	-
Prior period adjustment	-	-	-	-	-	-	-
Fund balance (deficit) at beginning of year, restated	289,961	14,756	156,970	343,320	2,522,615	216,311	-
Fund balance (deficit) at end of year	\$339,663	\$ 17,714	\$ 101,299	\$489,393	\$2,520,998	\$256,494	\$13,753

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1990

	FICA	IMRF	Public Safety Building Rent	Liability Insurance	Court Support	County Bridge
REVENUES						
Taxes	\$378,444	\$412,109	\$1,364,018	\$305,222	\$ -	\$ 226,748
Intergovernmental	244,274	414,039	1,474,892	241,980	-	-
License and permits	-	-	-	-	-	-
Charges for services	-	-	-	-	48,372	-
Miscellaneous	19,026	14,419	161,584	10,241	16,675	105,024
Total revenues	641,744	840,567	3,000,494	557,443	65,047	331,772
EXPENDITURES						
General Government	-	-	-	519,866	-	-
Judiciary & Court related	-	-	-	-	5,420	-
Public Safety	-	-	-	-	-	-
Corrections	-	-	2,756,007	-	-	-
Public Health	-	-	-	-	-	-
Transportation	-	-	-	-	-	129,862
Other	574,714	664,931	-	-	-	-
Total expenditures	574,714	664,931	2,756,007	519,866	5,420	129,862
Excess (deficiency) of revenues over expenditures	67,030	175,636	244,487	37,577	59,627	201,910
Other financing sources						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	67,030	175,636	244,487	37,577	59,627	201,910
Fund balance (deficit) at beginning of year, as originally reported	301,805	432,439	3,221,175	485,127	194,739	1,233,439
Prior period adjustment	-	-	-	-	-	-
Fund balance (deficit) at beginning of year, restated	301,805	432,439	3,221,175	485,127	194,739	1,233,439
Fund balance (deficit) at end of year	\$368,835	\$608,075	\$3,465,662	\$522,704	\$254,366	\$1,435,349

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1990

	Court Automation	Court Security	Recorder's Special Fee	Law Library	Township MFT	Child Support	Probation Service
<u>REVENUES</u>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	1,175,084	-	-
License and permits	-	-	-	-	-	-	-
Charges for services	46,126	140,812	38,246	33,472	-	48,397	19,678
Miscellaneous	2,436	5,790	2,553	2,465	18,274	3,717	-
Total revenues	48,562	146,602	40,799	35,937	1,193,358	52,114	19,678
<u>EXPENDITURES</u>							
General Government	-	-	22,026	38,400	-	-	-
Judiciary & Court related	26,434	56,896	-	-	-	29,119	-
Public Safety	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Transportation	-	-	-	-	1,121,337	-	-
Other	-	-	-	-	-	-	-
Total expenditures	26,434	56,896	22,026	38,400	1,121,337	29,119	-
Excess (deficiency) of revenues over expenditures	22,128	89,706	18,773	(2,463)	72,021	22,995	19,678
<u>Other financing sources</u>							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	22,128	89,706	18,773	(2,463)	72,021	22,995	19,678
Fund balance (deficit) at beginning of year, as originally reported	28,537	70,913	15,534	41,792	180,801	58,566	-
Prior period adjustment	(69,741)	-	-	-	-	-	-
Fund balance (deficit) at beginning of year, restated	(41,204)	70,913	15,534	41,792	180,801	58,566	-
Fund balance (deficit) at end of year	\$(19,076)	\$160,619	\$34,307	\$39,329	\$ 252,822	\$81,561	\$19,678

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1990

	Grants					
	Treasurer's Automation	Township Bridge	Regional Superintendent Grant	Victim Witness - Attorney General	Victim Coordinator Program	Electronic Monitor Equipment Grant
<u>REVENUES</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	354,961	-	9,500	11,250	52,997
License and permits	-	-	-	-	-	-
Charges for services	5,860	-	-	-	-	-
Miscellaneous	12	16,030	-	116	2,181	-
Total revenues	5,872	370,991	-	9,616	13,431	52,997
<u>EXPENDITURES</u>						
General Government	-	-	-	-	-	-
Judiciary & Court related	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Transportation	-	311,526	-	-	-	-
Other	-	-	1,190	9,269	22,977	37,353
Total expenditures	-	311,526	1,190	9,269	22,977	37,353
Excess (deficiency) of revenues over expenditures	5,872	59,465	(1,190)	347	(9,546)	15,644
<u>Other financing sources</u>						
Operating transfers in	-	-	-	-	11,250	-
Operating transfers out	-	-	-	-	-	-
Total other financing uses	-	-	-	-	11,250	-
Excess (deficiency) of revenues over expenditures and other	5,872	59,465	(1,190)	347	1,704	15,644
Fund balance (deficit) at beginning of year, as originally reported	5,500	96,268	2,416	1,104	(3,254)	-
Prior period adjustment	-	-	-	-	-	-
Fund balance (deficit) at beginning of year, restated	5,500	96,268	2,416	1,104	(3,254)	-
Fund balance (deficit) at end of year	\$11,372	\$155,733	\$ 1,226	\$1,451	\$ (1,550)	\$15,644

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1990

	Grants				Total
	Batestown Water Project	CRIS	Multi- Jurisdictional Narcotics Grant		
<u>REVENUES</u>					
Taxes	\$ -	\$ -	\$ -		\$ 3,679,397
Intergovernmental	-	39,779	54,261		6,314,146
License and permits	-	-	-		110,052
Charges for services	-	-	-		630,008
Miscellaneous	-	-	-		650,473
Total revenues	-	39,779	54,261		11,384,076
<u>EXPENDITURES</u>					
General Government	-	-	-		580,292
Judiciary & Court related	-	-	-		117,869
Public Safety	-	-	-		131,553
Corrections	-	-	-		2,756,007
Public Health	-	-	-		1,876,458
Transportation	-	-	-		3,244,542
Other	44,880	39,779	64,989		1,460,082
Total expenditures	44,880	39,779	64,989		10,166,803
Excess (deficiency) of revenues over expenditures	(44,880)	-	(10,728)		1,217,273
<u>Other financing sources</u>					
Operating transfers in	-	-	-		33,447
Operating transfers out	-	-	-		-
Total other financing uses	-	-	-		33,447
Excess (deficiency) of revenues over expenditures and other	(44,880)	-	(10,728)		1,250,720
Fund balance (deficit) at beginning of year, as originally reported	44,880	-	5,885		9,961,599
Prior period adjustment	-	-	-		(69,741)
Fund balance (deficit) at beginning of year, restated	44,880	-	5,885		9,891,858
Fund balance (deficit) at end of year	\$ -	\$ -	\$ (4,843)		\$11,142,578

VERMILION COUNTY, ILLINOIS
 MENTAL HEALTH BOARD SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$465,000	\$457,780	\$ (7,220)
Miscellaneous	<u>4,500</u>	<u>12,948</u>	<u>8,448</u>
Total revenues	<u>469,500</u>	<u>470,728</u>	<u>1,228</u>
<u>Expenditures - Public Health</u>			
Administration:			
Personal services	71,545	70,822	723
Contractual services and grants	377,155	334,280	42,875
Supplies	1,450	1,372	78
Other charges and services	12,350	12,056	294
Capital outlay	<u>2,500</u>	<u>2,496</u>	<u>4</u>
Total expenditures	<u>465,000</u>	<u>421,026</u>	<u>43,974</u>
Excess of revenues over expenditures	<u>\$ 4,500</u>	49,702	<u>\$ 45,202</u>
Fund balance at beginning of year		<u>289,961</u>	
Fund balance at end of year		<u>\$339,663</u>	

VERMILION COUNTY, ILLINOIS
ANIMAL CONTROL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
License and permits	\$106,130	\$110,052	\$ 3,922
Charges for services	2,000	400	(1,600)
Miscellaneous	<u>1,000</u>	<u>1,862</u>	<u>862</u>
Total revenues	<u>109,130</u>	<u>112,314</u>	<u>3,184</u>
<u>Expenditures - Public Safety</u>			
Personal services	99,278	96,985	2,293
Contractual services	6,020	5,371	649
Supplies	19,090	19,080	10
Other charges and services	9,747	9,527	220
Capital outlays	<u>600</u>	<u>590</u>	<u>10</u>
Total expenditures	<u>134,735</u>	<u>131,553</u>	<u>3,182</u>
Excess (deficiency) of revenues over expenditures	(25,605)	(19,239)	6,366
<u>Other financing sources</u>			
Operating transfers in	<u>22,197</u>	<u>22,197</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (3,408)</u>	2,958	<u>\$ 6,366</u>
Fund balance at beginning of year		<u>14,756</u>	
Fund balance at end of year		<u>\$ 17,714</u>	

VERMILION COUNTY, ILLINOIS
HEALTH DEPARTMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 83,000	\$ 82,537	\$ (463)
Intergovernmental	1,300,966	1,101,692	(199,274)
Charges for services	150,000	211,452	61,452
Miscellaneous	<u>2,400</u>	<u>4,080</u>	<u>1,680</u>
Total revenues	<u>1,536,366</u>	<u>1,399,761</u>	<u>(136,605)</u>
<u>Expenditures - Public Health</u>			
Personal services	919,227	866,289	52,938
Supplies	87,692	86,348	1,344
Other services and charges	286,018	330,094	(44,076)
Contractual	222,104	152,815	69,289
Capital outlay	<u>20,225</u>	<u>19,886</u>	<u>339</u>
Total expenditures	<u>1,535,266</u>	<u>1,455,432</u>	<u>79,834</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,100</u>	(55,671)	<u>\$(56,771)</u>
Fund balance at beginning of year		<u>156,970</u>	
Fund balance at end of year		<u>\$ 101,299</u>	

VERMILION COUNTY, ILLINOIS
TRANSPORTATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 455,000	\$452,539	\$ (2,461)
Intergovernmental	-	118,450	118,450
Miscellaneous	<u>133,000</u>	<u>29,090</u>	<u>(103,910)</u>
Total revenues	<u>588,000</u>	<u>600,079</u>	<u>12,079</u>
<u>Expenditures - Transportation</u>			
Personal services	342,660	327,026	15,634
Supplies	114,000	41,550	72,450
Contractual services	16,500	11,734	4,766
Other services and charges	40,000	36,053	3,947
Capital outlay	<u>75,000</u>	<u>37,643</u>	<u>37,357</u>
Total expenditures	<u>588,160</u>	<u>454,006</u>	<u>134,154</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (160)</u>	146,073	<u>\$ 146,233</u>
Fund balance at beginning of year		<u>343,320</u>	
Fund balance at end of year		<u>\$489,393</u>	

VERMILION COUNTY, ILLINOIS
COUNTY MOTOR FUEL TAX SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$1,055,000	\$1,020,987	\$(34,013)
Miscellaneous	<u>150,000</u>	<u>205,207</u>	<u>55,207</u>
Total revenues	<u>1,205,000</u>	<u>1,226,194</u>	<u>21,194</u>
<u>Expenditures - Transportation</u>			
Personal services	37,000	37,000	-
Supplies	40,000	9,630	30,370
Contractual	150,000	86,868	63,132
Capital outlay	<u>1,116,000</u>	<u>1,094,313</u>	<u>21,687</u>
Total expenditures	<u>1,343,000</u>	<u>1,227,811</u>	<u>115,189</u>
Excess (deficiency) of revenues over expenditures	(138,000)	(1,617)	136,383
<u>Other financing uses</u>			
Operating transfers out	<u>(62,000)</u>	<u>-</u>	<u>62,000</u>
Deficiency of revenues over expenditures and other	<u>\$ (200,000)</u>	(1,617)	<u>\$198,383</u>
Fund balance at beginning of year		<u>2,522,615</u>	
Fund balance at end of year		<u>\$2,520,998</u>	

VERMILION COUNTY, ILLINOIS
INDEMNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 20,000	\$ 23,440	\$ 3,440
Miscellaneous	<u>10,000</u>	<u>16,743</u>	<u>6,743</u>
Total revenues	<u>30,000</u>	<u>40,183</u>	<u>10,183</u>
<u>Expenditures - general</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Excess of revenues over expenditures	<u>\$ -</u>	40,183	<u>\$40,183</u>
Fund balance at beginning of year		<u>216,311</u>	
Fund balance at end of year		<u>\$256,494</u>	

VERMILION COUNTY, ILLINOIS
FICA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$380,500	\$378,444	\$(2,056)
Intergovernmental	228,000	244,274	16,274
Miscellaneous	<u>8,000</u>	<u>19,026</u>	<u>11,026</u>
Total revenues	616,500	641,744	25,244
<u>Expenditures - Other</u>			
FICA	<u>595,000</u>	<u>574,714</u>	<u>20,286</u>
Excess of revenues over expenditures	<u>\$ 21,500</u>	67,030	<u>\$45,530</u>
Fund balance at beginning of year		<u>301,805</u>	
Fund balance at end of year		<u>\$368,835</u>	

VERMILION COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$415,000	\$412,109	\$ (2,891)
Intergovernmental	328,714	414,039	85,325
Miscellaneous	<u>10,000</u>	<u>14,419</u>	<u>4,419</u>
Total revenues	753,714	840,567	86,853
<u>Expenditures - Other</u>			
IMRF contributions	<u>750,000</u>	<u>664,931</u>	<u>85,069</u>
Excess of revenues over expenditures	<u>\$ 3,714</u>	175,636	<u>\$171,922</u>
Fund balance at beginning of year		<u>432,439</u>	
Fund balance at end of year		<u>\$608,075</u>	

VERMILION COUNTY, ILLINOIS
PUBLIC SAFETY BUILDING RENT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$1,370,960	\$1,364,018	\$ (6,942)
Intergovernmental	1,333,581	1,474,892	141,311
Miscellaneous	<u>90,000</u>	<u>161,584</u>	<u>71,584</u>
Total revenues	<u>2,794,541</u>	<u>3,000,494</u>	<u>205,953</u>
<u>Expenditures - Corrections</u>			
Personal services	719,081	708,115	10,966
Contractual service	114,500	122,503	(8,003)
Rent	<u>2,013,270</u>	<u>1,925,389</u>	<u>87,881</u>
Total expenditures	<u>2,846,851</u>	<u>2,756,007</u>	<u>90,844</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (52,310)</u>	244,487	<u>\$296,797</u>
Fund balance at beginning of year		<u>3,221,175</u>	
Fund balance at end of year		<u>\$3,465,662</u>	

VERMILION COUNTY, ILLINOIS
LIABILITY INSURANCE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$307,000	\$305,222	\$ (1,778)
Intergovernmental	270,000	241,980	(28,020)
Miscellaneous	<u>12,000</u>	<u>10,241</u>	<u>(1,759)</u>
Total revenues	589,000	557,443	(31,557)
<u>Expenditures - General</u>			
<u>Government</u>			
Insurance	<u>589,000</u>	<u>519,866</u>	<u>69,134</u>
Excess of revenues over expenditures	<u>\$ -</u>	37,577	<u>\$ 37,577</u>
Fund balance at beginning of year		<u>485,127</u>	
Fund balance at end of year		<u>\$522,704</u>	

VERMILION COUNTY, ILLINOIS
 COURT SUPPORT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$50,000	\$ 48,372	\$(1,628)
Miscellaneous	<u>5,000</u>	<u>16,675</u>	<u>11,675</u>
Total revenues	55,000	65,047	10,047
<u>Expenditures - Court related</u>	<u>25,000</u>	<u>5,420</u>	<u>19,580</u>
Excess of revenues over expenditures	<u>\$ 30,000</u>	59,627	<u>\$29,627</u>
Fund balance at beginning of year		<u>194,739</u>	
Fund balance at end of year		<u>\$254,366</u>	

VERMILION COUNTY, ILLINOIS
COUNTY BRIDGE FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 228,000	\$ 226,748	\$ (1,252)
Miscellaneous	<u>40,000</u>	<u>105,024</u>	<u>65,024</u>
Total revenues	268,000	331,772	63,772
<u>Expenditures - Transportation</u>	<u>1,348,000</u>	<u>129,862</u>	<u>1,218,138</u>
Excess (deficiency) of revenues over expenditures	<u>\$(1,080,000)</u>	201,910	<u>\$1,281,910</u>
Fund balance at beginning of year		<u>1,233,439</u>	
Fund balance at end of year		<u>\$1,435,349</u>	

VERMILION COUNTY, ILLINOIS
COURT AUTOMATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$48,000	\$ 46,126	\$(1,874)
Miscellaneous	<u>2,000</u>	<u>2,436</u>	<u>436</u>
Total revenues	<u>50,000</u>	<u>48,562</u>	<u>(1,438)</u>
<u>Expenditures - Court related</u>			
Personal services	10,000	9,999	1
Supplies	4,925	4,913	12
Other services and charges	7,400	10,883	(3,483)
Contractual	<u>775</u>	<u>639</u>	<u>136</u>
Total expenditures	<u>23,100</u>	<u>26,434</u>	<u>(3,334)</u>
Excess of revenues over expenditures	26,900	22,128	(4,772)
<u>Other financing uses</u>			
Operating transfers out	<u>23,000</u>	<u>-</u>	<u>23,000</u>
Excess of revenues over expenditures and other	<u>\$ 3,900</u>	<u>22,128</u>	<u>\$18,228</u>
Fund balance at beginning of year as originally reported		28,537	
Prior period adjustment		<u>(69,741)</u>	
Fund balance at beginning of year, as restated		<u>(41,204)</u>	
Fund balance at end of year		<u>\$(19,076)</u>	

VERMILION COUNTY, ILLINOIS
COURT SECURITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$90,000	\$140,812	\$ 50,812
Miscellaneous	<u>1,000</u>	<u>5,790</u>	<u>4,790</u>
Total revenues	<u>91,000</u>	<u>146,602</u>	<u>55,602</u>
<u>Expenditures - Court related</u>			
Personal services	43,000	55,031	(12,031)
Supplies	<u>2,000</u>	<u>1,865</u>	<u>135</u>
Total expenditures	<u>45,000</u>	<u>56,896</u>	<u>(11,896)</u>
Excess of revenues over expenditures	46,000	89,706	43,706
<u>Other financing uses</u>			
Operating transfers out	<u>52,223</u>	<u>-</u>	<u>52,223</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (6,223)</u>	89,706	<u>\$ 95,929</u>
Fund balance at beginning of year		<u>70,913</u>	
Fund balance at end of year		<u>\$160,619</u>	

VERMILION COUNTY, ILLINOIS
 RECORDER'S SPECIAL FEE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$29,500	\$38,246	\$ 8,746
Miscellaneous	<u>500</u>	<u>2,553</u>	<u>2,053</u>
Total revenues	<u>30,000</u>	<u>40,799</u>	<u>10,799</u>
<u>Expenditures - Other Recorder's</u>			
Supplies	800	496	304
Other services and charges	1,500	-	1,500
Contractual	<u>27,700</u>	<u>21,530</u>	<u>6,170</u>
Total expenditures	<u>30,000</u>	<u>22,026</u>	<u>7,974</u>
Excess of revenues over expenditures	<u>\$ -</u>	18,773	<u>\$18,773</u>
Fund balance at beginning of year		<u>15,534</u>	
Fund balance at end of year		<u>\$34,307</u>	

VERMILION COUNTY, ILLINOIS
LAW LIBRARY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 15,000	\$33,472	\$18,472
Miscellaneous	<u>1,000</u>	<u>2,465</u>	<u>1,465</u>
Total revenues	<u>16,000</u>	<u>35,937</u>	<u>19,937</u>
<u>Expenditures - General Government</u>			
Personal services	10,400	3,120	7,280
Books and subscriptions	43,000	34,915	8,085
Other charges	2,000	365	1,635
Capital outlay	<u>2,400</u>	<u>-</u>	<u>2,400</u>
Total expenditures	<u>57,800</u>	<u>38,400</u>	<u>19,400</u>
Deficiency of revenues over expenditures	<u>\$(41,800)</u>	(2,463)	<u>\$39,337</u>
Fund balance at beginning of year		<u>41,792</u>	
Fund balance at end of year		<u>\$39,329</u>	

VERMILION COUNTY, ILLINOIS
TOWNSHIP MFT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$1,055,000	\$1,175,084	\$120,084
Miscellaneous	<u>10,000</u>	<u>18,274</u>	<u>8,274</u>
Total revenues	1,065,000	1,193,358	128,358
<u>Expenditures - Transportation</u>	<u>1,083,840</u>	<u>1,121,337</u>	<u>(37,497)</u>
Excess (deficiency) of revenues over expenditures	(18,840)	72,021	90,861
<u>Other financing uses</u>			
Operating transfers out	<u>(38,160)</u>	<u>-</u>	<u>38,160</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (57,000)</u>	72,021	<u>\$129,021</u>
Fund balance at beginning of year		<u>180,801</u>	
Fund balance at end of year		<u>\$ 252,822</u>	

VERMILION COUNTY, ILLINOIS
CHILD SUPPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$25,000	\$48,397	\$23,397
Miscellaneous	<u>1,500</u>	<u>3,717</u>	<u>2,217</u>
Total revenues	<u>26,500</u>	<u>52,114</u>	<u>25,614</u>
<u>Expenditures - Court</u>			
Personal services	14,500	15,243	(743)
Supplies	5,200	2,227	2,973
Contractual services	<u>7,500</u>	<u>11,649</u>	<u>(4,149)</u>
Total expenditures	<u>27,200</u>	<u>29,119</u>	<u>(1,919)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (700)</u>	22,995	<u>\$23,695</u>
Fund balance at beginning of year		<u>58,566</u>	
Fund balance at end of year		<u>\$81,561</u>	

VERMILION COUNTY, ILLINOIS
TOWNSHIP BRIDGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 262,000	\$354,961	\$ 92,961
Miscellaneous	<u>5,000</u>	<u>16,030</u>	<u>11,030</u>
Total revenues	267,000	370,991	103,991
<u>Expenditures - Transportation</u>	<u>380,000</u>	<u>311,526</u>	<u>68,474</u>
Excess (deficiency) of revenues over expenditures	<u>\$(113,000)</u>	59,465	<u>\$172,465</u>
Fund balance at beginning of year		<u>96,268</u>	
Fund balance at end of year		<u>\$155,733</u>	

VERMILION COUNTY, ILLINOIS
REGIONAL SUPERINTENDENT GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Expenditures - Other</u>			
Personal services	\$2,416	\$1,050	\$1,366
Other services and charges	<u> -</u>	<u> 140</u>	<u> (140)</u>
Total expenditures	<u>\$2,416</u>	1,190	<u>\$1,226</u>
Fund balance at beginning of year		<u>2,416</u>	
Fund balance at end of year		<u>\$1,226</u>	

VERMILION COUNTY, ILLINOIS
VICTIM WITNESS - ATTORNEY GENERAL GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$9,170	\$9,500	\$330
Miscellaneous	<u>-</u>	<u>116</u>	<u>116</u>
Total revenues	<u>9,170</u>	<u>9,616</u>	<u>\$446</u>
<u>Expenditures - Other</u>			
Personal services	<u>9,409</u>	<u>9,269</u>	<u>140</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (239)</u>	347	<u>\$586</u>
Fund balance at beginning of year		<u>1,104</u>	
Fund balance at end of year		<u>\$1,451</u>	

VERMILION COUNTY, ILLINOIS
VICTIM COORDINATOR PROGRAM GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 11,250	\$11,250	\$ -
Miscellaneous	<u>-</u>	<u>2,181</u>	<u>2,181</u>
Total revenues	<u>11,250</u>	<u>13,431</u>	<u>2,181</u>
<u>Expenditures - Other</u>			
Personal services	21,362	21,355	7
Other services and charges	98	-	98
Contractual services	<u>2,372</u>	<u>1,622</u>	<u>750</u>
Total expenditures	<u>23,832</u>	<u>22,977</u>	<u>855</u>
Deficiency of revenues over expenditures	(12,582)	(9,546)	3,036
<u>Other financing uses</u>			
Operating transfers in	<u>11,250</u>	<u>11,250</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (1,332)</u>	1,704	<u>\$3,036</u>
Fund deficit at beginning of year		<u>(3,254)</u>	
Fund deficit at end of year		<u>\$ (1,550)</u>	

VERMILION COUNTY, ILLINOIS
 BATESTOWN WATER PROJECT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$44,880	\$ -	\$(44,880)
<u>Expenditures - Other</u>			
Contractual services	<u>44,880</u>	<u>44,880</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>\$ -</u>	(44,880)	<u>\$(44,880)</u>
Fund balance at beginning of year		<u>44,880</u>	
Fund balance at end of year		<u>\$ -</u>	

VERMILION COUNTY, ILLINOIS
 CRIS GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	<u>\$42,076</u>	<u>\$39,779</u>	<u>\$(2,297)</u>
<u>Expenditures - Other</u>			
Contractual services	<u>42,076</u>	<u>39,779</u>	<u>2,297</u>
Excess of revenues over expenditures	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$ -</u>	

VERMILION COUNTY, ILLINOIS
MULTI-JURISDICTIONAL NARCOTICS GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenue</u>			
Intergovernmental	\$49,956	\$ 54,261	\$ 4,305
<u>Expenditures - Other</u>	<u>50,453</u>	<u>64,989</u>	<u>(14,536)</u>
Deficiency of revenues over expenditures	<u>\$ (497)</u>	(10,728)	<u>\$(10,231)</u>
Fund balance at beginning of year		<u>5,885</u>	
Fund balance at end of year		<u>\$ (4,843)</u>	

DEBT SERVICE FUNDS

VERMILION COUNTY, ILLINOIS
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	<u>Courthouse Renovation</u>	<u>Nursing Home Bond & Interest</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 505,366	\$ 5,624	\$ 510,990
Investments, at cost	653,585	15,578	669,163
Receivables:			
Taxes (net of allowance for estimated uncollectibles)	-	202,617	202,617
Accrued interest	<u>89</u>	<u>-</u>	<u>89</u>
Total assets	<u>\$1,159,040</u>	<u>\$223,819</u>	<u>\$1,382,859</u>
<u>LIABILITIES</u>			
Due to other funds	\$ 40,000	\$ -	\$ 40,000
Deferred revenue	<u>-</u>	<u>125,730</u>	<u>125,730</u>
Total liabilities	<u>40,000</u>	<u>125,730</u>	<u>165,730</u>
<u>FUND BALANCE</u>			
Reserved for Debt Service	<u>1,119,040</u>	<u>98,089</u>	<u>1,217,129</u>
Total liabilities and fund balance	<u>\$1,159,040</u>	<u>\$223,819</u>	<u>\$1,382,859</u>

VERMILION COUNTY, ILLINOIS
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended November 30, 1990

	<u>Courthouse Renovation</u>	<u>Nursing Home Bond & Interest</u>	<u>Total</u>
<u>Revenues</u>			
Taxes	\$ -	\$139,280	\$ 139,280
Intergovernmental	-	60,000	60,000
Miscellaneous	<u>66,674</u>	<u>12,010</u>	<u>78,684</u>
Total revenues	<u>66,674</u>	<u>211,290</u>	<u>277,964</u>
<u>Expenditures - Debt Service</u>			
DPBC lease payments	141,725	-	141,725
Principal retirement	-	175,000	175,000
Interest	<u>358,275</u>	<u>25,188</u>	<u>383,463</u>
Total expenditures	<u>500,000</u>	<u>200,188</u>	<u>700,188</u>
Excess (deficiency) of revenues over expenditures	<u>(433,326)</u>	<u>11,102</u>	<u>(422,224)</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	-	500,000
Operating transfers out	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Total other financing sources	<u>460,000</u>	<u>-</u>	<u>460,000</u>
Excess of revenues over expenditures and other sources (uses)	26,674	11,102	37,776
Fund balance at beginning of year	<u>1,092,366</u>	<u>86,987</u>	<u>1,179,353</u>
Fund balance at end of year	<u>\$1,119,040</u>	<u>\$ 98,089</u>	<u>\$1,217,129</u>

VERMILION COUNTY, ILLINOIS
NURSING HOME BOND AND INTEREST DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$140,000	\$139,280	\$ (720)
Intergovernmental	60,000	60,000	-
Miscellaneous	<u>4,500</u>	<u>12,010</u>	<u>7,510</u>
Total revenues	<u>204,500</u>	<u>211,290</u>	<u>6,790</u>
<u>Expenditures - Debt Service</u>			
Principal retirement	175,000	175,000	-
Interest and service fee	<u>25,238</u>	<u>25,188</u>	<u>50</u>
Total expenditures	<u>200,238</u>	<u>200,188</u>	<u>50</u>
Excess of revenues over expenditures	<u>\$ 4,262</u>	11,102	<u>\$6,840</u>
Fund balance at beginning of year		<u>86,987</u>	
Fund balance at end of year		<u>\$ 98,089</u>	

VERMILION COUNTY, ILLINOIS
COURTHOUSE RENOVATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 40,000	\$ 66,674	\$ 26,674
<u>Expenditures - Debt Service</u>			
DPBC lease payments	141,725	141,725	-
Interest	<u>358,275</u>	<u>358,275</u>	<u>-</u>
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(460,000)</u>	<u>(433,326)</u>	<u>26,674</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	500,000	-
Operating transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Total financing sources (uses)	<u>460,000</u>	<u>460,000</u>	<u>-</u>
Excess of revenues over expenditures and other sources (uses)	<u>\$ -</u>	26,674	<u>\$ 26,674</u>
Fund balance at beginning of year		<u>1,092,366</u>	
Fund balance at end of year		<u>\$1,119,040</u>	

ENTERPRISE FUNDS

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
November 30, 1990

<u>ASSETS</u>	Vermilion Manor Nursing Home	Vermilion County Farm	<u>Total</u>
<u>Current assets</u>			
Cash	\$ 308,997	\$ 228	\$ 309,225
Investments, at cost	786,804	19,428	806,232
Accounts receivable	438,601	-	438,601
Accrued interest	<u>641</u>	<u>-</u>	<u>641</u>
Total current assets	<u>1,535,043</u>	<u>19,656</u>	<u>1,554,699</u>
<u>Property, plant, and equipment</u>			
Land	-	1,000	1,000
Buildings	4,822,291	-	4,822,291
Transportation equipment	42,896	-	42,896
Other equipment	<u>491,571</u>	<u>-</u>	<u>491,571</u>
	5,356,758	1,000	5,357,758
Less costs charged to operations to date	<u>2,074,063</u>	<u>-</u>	<u>2,074,063</u>
Net property, plant and equipment	<u>3,282,695</u>	<u>1,000</u>	<u>3,283,695</u>
Total assets	<u>\$4,817,738</u>	<u>\$20,656</u>	<u>\$4,838,394</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Current liabilities</u>			
Vouchers payable	\$ 251,778	\$ -	\$ 251,778
Accrued payroll	152,802	-	152,802
Due to other funds	<u>37,904</u>	<u>-</u>	<u>37,904</u>
Total current liabilities	<u>442,484</u>	<u>-</u>	<u>442,484</u>
<u>Fund equity</u>			
Contributed capital	4,523,518	1,000	4,524,518
Retained earnings (deficit), unreserved	<u>(148,264)</u>	<u>19,656</u>	<u>(128,608)</u>
Total fund equity	<u>4,375,254</u>	<u>20,656</u>	<u>4,395,910</u>
Total liabilities and fund equity	<u>\$4,817,738</u>	<u>\$20,656</u>	<u>\$4,838,394</u>

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended November 30, 1990

	Vermilion Manor Nursing <u>Home</u>	Vermilion County <u>Farm</u>	<u>Total</u>
<u>Revenues</u>			
Charges for services	\$3,941,984	\$ -	\$3,941,984
Miscellaneous	<u>113,208</u>	<u>63,045</u>	<u>176,253</u>
Total revenues	<u>4,055,192</u>	<u>63,045</u>	<u>4,118,237</u>
<u>Operating expenses</u>			
Personal services	2,756,635	-	2,756,635
Supplies	203,696	-	203,696
Contractual services	626,171	-	626,171
Other services and charges	80,595	28,221	108,816
Heat, light and power	94,247	-	94,247
Depreciation	162,036	-	162,036
Bad debt expense	<u>61,961</u>	<u>-</u>	<u>61,961</u>
Total operating expenses	<u>3,985,341</u>	<u>28,221</u>	<u>4,013,562</u>
Operating income	69,851	34,824	104,675
<u>Nonoperating expense</u>			
Operating transfers out	<u>-</u>	<u>(21,000)</u>	<u>(21,000)</u>
Net income	69,851	13,824	83,675
Retained earnings (deficit) at beginning of year	<u>(218,115)</u>	<u>5,832</u>	<u>(212,283)</u>
Retained earnings (deficit) at end of year	<u>\$ (148,264)</u>	<u>\$ 19,656</u>	<u>\$ (128,608)</u>

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended November 30, 1990

	Vermilion Manor Nursing <u>Home</u>	Vermilion County <u>Farm</u>	<u>Total</u>
<u>Cash flows from operating activities</u>			
Net income for the year	\$ 69,851	\$34,824	\$ 104,675
Adjustments to reconcile net income to cash provided by operating activities:			
Depreciation	162,035	-	162,035
Bad debt expense	61,961	-	61,961
Changes in operating assets and liabilities:			
Increase in accounts receivable (142,147)		-	(142,147)
Increase in accounts payable and accrued expenses	83,589	-	83,589
Increase in due to other funds	<u>20,424</u>	<u>-</u>	<u>20,424</u>
Net cash provided by operating activities	<u>255,713</u>	<u>34,824</u>	<u>290,537</u>
<u>Cash flows used in non-capital financing activities</u>			
Operating transfer - out to other fund	<u>-</u>	<u>21,000</u>	<u>21,000</u>
<u>Cash flows used in capital and related financing activities</u>			
Purchases of property and equipment	<u>84,175</u>	<u>-</u>	<u>84,175</u>
Net increase in cash and cash equivalents	171,538	13,824	185,362
Cash and cash equivalents at beginning of year	<u>924,263</u>	<u>5,832</u>	<u>930,095</u>
Cash and cash equivalents at end of year	<u>\$1,095,801</u>	<u>\$19,656</u>	<u>\$1,115,457</u>

VERMILION COUNTY, ILLINOIS
VERMILION MANOR NURSING HOME ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$3,797,758	\$3,941,984	\$144,226
Miscellaneous	<u>73,900</u>	<u>113,208</u>	<u>39,308</u>
Total revenues	<u>3,871,658</u>	<u>4,055,192</u>	<u>183,534</u>
<u>Operating expenses</u>			
Personal services	2,797,944	2,756,635	41,309
Supplies	244,100	203,696	40,404
Contractual services	647,253	626,171	21,082
Other services and charges	85,000	80,595	4,405
Heat, light, and power	103,500	94,247	9,253
Depreciation/capital outlay	175,000	162,036	12,964
Bad debt expense	<u>-</u>	<u>61,961</u>	<u>(61,961)</u>
Total operating expenses	<u>4,052,797</u>	<u>3,985,341</u>	<u>67,456</u>
Net income (loss)	<u>\$ (181,139)</u>	69,851	<u>\$250,990</u>
Accumulated deficit at beginning of year		<u>(218,115)</u>	
Accumulated deficit at end of year		<u>\$ (148,264)</u>	

FIDUCIARY FUNDS

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Expendable Trust <u>Funds</u>	Agency <u>Funds</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 10,940	\$ 4,996,680	\$ 5,007,620
Investments, at cost	288,888	2,739,210	3,028,098
Receivables:			
Taxes (net of allowance for estimated uncollectibles)	-	1,390,891	1,390,891
Accounts	-	283,630	283,630
Accrued interest	1,855	23,537	25,392
Inventory	-	7,883	7,883
Due from other funds	5,089	673,649	678,738
Due from other governments	<u>4,500</u>	<u>18,750</u>	<u>23,250</u>
Total assets	<u>\$311,272</u>	<u>\$10,134,230</u>	<u>\$10,445,502</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Vouchers payable	\$ -	\$ 7,087	\$ 7,087
Due to:			
Other funds	1,855	1,384,799	1,386,654
Others	-	8,614,259	8,614,259
Other governments	<u>-</u>	<u>128,085</u>	<u>128,085</u>
Total liabilities	1,855	10,134,230	10,136,085
Fund balance, reserved	<u>309,417</u>	<u>-</u>	<u>309,417</u>
Total liabilities and fund balance	<u>\$311,272</u>	<u>\$10,134,230</u>	<u>\$10,445,502</u>

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Board of Election Commissioners	Working Cash	Regional Superintendent Direct Services	Supervisory	Total
<u>ASSETS</u>					
Cash	\$2,394	\$ -	\$ 8,488	\$58	\$ 10,940
Investments, at cost	-	288,888	-	-	288,888
Accrued interest	-	1,855	-	-	1,855
Due from other governments	-	-	4,500	-	4,500
Due from other funds	-	-	5,089	-	5,089
Total assets	<u>\$2,394</u>	<u>\$290,743</u>	<u>\$18,077</u>	<u>\$58</u>	<u>\$311,272</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Due to other funds	\$ -	\$ 1,855	\$ -	\$ -	\$ 1,855
<u>Fund balance</u>					
Reserved for election	2,394	-	-	-	2,394
Reserved for working cash	-	288,888	-	-	288,888
Reserved for Regional Superintendent of Schools	-	-	18,077	58	18,135
Total fund balance	<u>2,394</u>	<u>288,888</u>	<u>18,077</u>	<u>58</u>	<u>309,417</u>
Total liabilities and fund balance	<u>\$2,394</u>	<u>\$290,743</u>	<u>\$18,077</u>	<u>\$58</u>	<u>\$311,272</u>

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
Year Ended November 30, 1990

	Board of Election Commissioners	Working Cash	Regional Superintendent Direct Services	Supervisory	Total
<u>Revenues</u>					
Intergovernmental	\$ 4,015	\$ -	\$ -	\$ 2,624	\$ 6,639
Miscellaneous	-	10,872	11,383	-	22,255
Total revenues	4,015	10,872	11,383	2,624	28,894
<u>Expenditures</u>					
Election expenditures	5,764	-	-	-	5,764
School expenditures	-	-	42,302	2,798	45,100
Total expenditures	5,764	-	42,302	2,798	50,864
Excess (deficiency) of revenues over expenditures	(1,749)	10,872	(30,919)	(174)	(21,970)
<u>Other financing sources</u>					
Operating transfers in	-	-	25,361	-	25,361
Operating transfers (out)	-	(10,872)	-	-	(10,872)
Total other financing uses	-	(10,872)	25,361	-	14,489
Deficiency of revenues over expenditures and other uses	(1,749)	-	(5,558)	(174)	(7,481)
Fund balance at beginning of year	4,143	288,888	23,635	232	316,898
Fund balance at end of year	\$ 2,394	\$ 288,888	\$ 18,077	\$ 58	\$ 309,417

VERMILION COUNTY, ILLINOIS
 BOARD OF ELECTION COMMISSIONERS - EXPENDABLE TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$10,330	\$ 4,015	\$(6,315)
<u>Expenditures - Election</u>	<u>10,330</u>	<u>5,764</u>	<u>4,566</u>
Deficiency of revenues over expenditures	<u>\$ -</u>	(1,749)	<u>\$(1,749)</u>
Fund balance at beginning of year		<u>4,143</u>	
Fund balance at end of year		<u>\$ 2,394</u>	

VERMILION COUNTY, ILLINOIS
 WORKING CASH - EXPENDABLE TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$19,000	\$ 10,872	\$(8,128)
<u>Other financing uses</u>			
Operating transfers out	<u>19,000</u>	<u>10,872</u>	<u>8,128</u>
Excess of revenues over expenditures and other	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance at beginning of year		<u>288,888</u>	
Fund balance at end of year		<u>\$288,888</u>	

VERMILION COUNTY, ILLINOIS
REGIONAL SUPERINTENDENT - DIRECT SERVICES
EXPENDABLE TRUST FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (<u>Unfavorable</u>)
<u>Revenues</u>			
Miscellaneous	\$35,000	\$ 11,383	\$(23,617)
<u>Expenditures - School</u>	<u>35,000</u>	<u>42,302</u>	<u>(7,302)</u>
Deficiency of revenues over expenditures	-	(30,919)	(30,919)
<u>Other financing sources</u>			
Operating transfers in	<u>-</u>	<u>25,361</u>	<u>25,361</u>
Deficiency of revenues over expenditures and other sources	<u>\$ -</u>	(5,558)	<u>\$ (5,558)</u>
Fund balance at beginning of year		<u>23,635</u>	
Fund balance at end of year		<u>\$ 18,077</u>	

VERMILION COUNTY, ILLINOIS
REGIONAL SUPERINTENDENT - SUPERVISORY
EXPENDABLE TRUST FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$1,000	\$2,624	\$ 1,624
<u>Expenditures - School</u>	<u>1,000</u>	<u>2,798</u>	<u>(1,798)</u>
Deficiency of revenues over expenditures	<u>\$ -</u>	(174)	<u>\$ (174)</u>
Fund balance at beginning of year		<u>232</u>	
Fund balance at end of year		<u>\$ 58</u>	

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Adjustment Fund	Care and Support	Restitution	Payroll Fund	Inheritance Tax	Treasurer's Account	Drainage District
ASSETS							
Cash	\$37,157	\$2,074	\$32,733	\$ 49,962	\$51,143	\$18,999	\$194,325
Investments, at cost	-	-	10,000	-	-	-	60,207
Receivables:							
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	87,973
Accounts	-	-	-	283,630	-	-	-
Accrued interest	-	-	-	-	-	-	88
Inventory	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Total assets	\$37,157	\$2,074	\$49,987	\$333,592	\$51,143	\$24,178	\$342,593
						5,179	
						\$24,178	
LIABILITIES							
Vouchers payable	\$ -	\$ -	\$ -	\$ 7,087	\$ -	\$ -	\$ -
Due to other funds	-	-	467	326,505	-	-	-
Due to taxing bodies	-	-	-	-	-	-	342,593
Due to others	37,157	2,074	49,520	-	693	24,178	-
Due to other governments	-	-	-	-	50,450	-	-
Total liabilities	\$37,157	\$2,074	\$49,987	\$333,592	\$51,143	\$24,178	\$342,593

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VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	<u>Patient Personal</u>	<u>Periodic Imprisonment</u>	<u>Prisoner's Commissary</u>	<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Recorder</u>
ASSETS						
Cash	\$38,898	\$10,437	\$34,999	\$63,677	\$498,725	\$21,811
Investments, at cost	-	-	-	-	190,000	-
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Inventory	-	-	7,764	-	-	119
Due from other governments	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	<u>\$38,898</u>	<u>\$10,437</u>	<u>\$42,763</u>	<u>\$68,555</u>	<u>\$688,725</u>	<u>\$21,930</u>
LIABILITIES						
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	1,423	-	5,376	80,856	18,129
Due to taxing bodies	-	-	-	-	-	-
Due to others	38,898	9,014	42,763	63,179	530,234	3,801
Due to other governments	-	-	-	-	77,635	-
Total liabilities	<u>\$38,898</u>	<u>\$10,437</u>	<u>\$42,763</u>	<u>\$68,555</u>	<u>\$688,725</u>	<u>\$21,930</u>

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VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	Sheriff's Office	Probation Office	Trustees	Institute	Bus Drivers	G.E.D.	State Aid
<u>ASSETS.</u>							
Cash	\$ 2,648	\$544	\$ 193	\$12,535	\$5,073	\$6,334	\$5,089
Investments, at cost	-	-	6,907	-	-	-	-
Receivables:							
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Accrued interest	-	-	108	-	-	-	-
Inventory	-	-	-	-	-	-	-
Due from other governments	18,750	-	-	-	-	-	-
Due from other funds	12	-	-	-	-	-	-
Total assets	<u>\$21,410</u>	<u>\$544</u>	<u>\$7,208</u>	<u>\$12,535</u>	<u>\$5,073</u>	<u>\$6,334</u>	<u>\$5,089</u>
<u>LIABILITIES</u>							
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	21,410	-	-	-	-	-	5,089
Due to taxing bodies	-	-	-	-	-	-	-
Due to others	-	544	7,208	12,535	5,073	6,334	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	<u>\$21,410</u>	<u>\$544</u>	<u>\$7,208</u>	<u>\$12,535</u>	<u>\$5,073</u>	<u>\$6,334</u>	<u>\$5,089</u>

-continued-

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1990

	County Collector	Deposit Fund	Unknown Heirs	Non- Resident Heirs	Total
ASSETS					
Cash	\$3,661,789	\$ 238,655	\$ 12	\$8,868	\$ 4,996,680
Investments, at cost	588,012	1,865,090	18,994	-	2,739,210
Receivables:					
Taxes (net of allowance for estimated uncollectibles)	1,302,918	-	-	-	1,390,891
Accounts	-	-	-	-	283,630
Accrued interest	3,252	19,936	153	-	23,537
Inventory	-	-	-	-	7,883
Due from other governments	-	-	-	-	18,750
Due from other funds	1,949	654,377	-	-	673,649
Total assets	\$5,557,920	\$2,778,058	\$19,159	\$8,868	\$10,134,230
LIABILITIES					
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ 7,087
Due to other funds	828,859	80,935	15,750	-	1,384,799
Due to taxing bodies	4,729,061	-	-	-	5,071,654
Due to others	-	2,697,123	3,409	8,868	3,542,605
Due to other governments	-	-	-	-	128,085
Total liabilities	\$5,557,920	\$2,778,058	\$19,159	\$8,868	\$10,134,230

VERMILION COUNTY, ILLINOIS
ASSESSED VALUATION AND TAX EXTENSIONS

Tax Levies 1989, 1988 and 1987

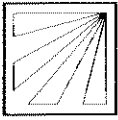
	1989 Levy	1988 Levy	1987 Levy
<u>Extended in 1990</u>	<u>\$460,361,572</u>	<u>\$466,552,692</u>	<u>Extended in 1988</u>
<u>Totals</u>	<u>\$4,775,791</u>	<u>\$ 4,763,970</u>	<u>\$ 4,395,457</u>
County (See below)	14.01%	14.31%	13.38%
Townships and Road Districts	9.26	9.30	9.84
Cities and villages	11.69	11.96	12.08
District schools	52.20	51.46	51.94
High school and junior college	6.50	6.70	6.64
Sanitary districts	1.33	1.44	1.40
Vermilion County Airport Authority	.67	.69	.71
Fire protection districts	1.63	1.48	1.27
Cemeteries	.03	.02	.02
Vermilion County Conservation District	2.06	2.06	2.10
Drainage districts	.20	.20	.26
Libraries, parks, etc.	.42	.38	.36
<u>Totals</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
	<u>\$34,087,261</u>	<u>\$33,288,654</u>	<u>\$32,863,054</u>

EQUALIZED VALUATION

TAXES EXTENDED:

	Rate	Rate	Rate
	Per \$100	Per \$100	Per \$100
<u>Extension</u>	<u>Valuation</u>	<u>Extension</u>	<u>Valuation</u>
General County	\$ 935,455	\$ 954,427	\$ 893,195
County IMRF	415,062	272,047	203,835
County Highway	455,067	460,068	332,625
Social Security	380,535	390,085	376,747
County Health	83,003	82,906	47,647
Bridge Fund	228,017	230,104	238,236
Public Safety Building - rental	1,371,141	1,499,080	1,498,887
Mental Health Board #708	460,362	460,068	428,825
Nursing Home - bonds and interest 1977	140,088	135,160	118,880
Liability insurance	307,061	280,025	256,580
<u>Totals</u>	<u>\$4,775,791</u>	<u>\$4,763,970</u>	<u>\$4,395,457</u>
	<u>1.0374</u>	<u>1.00211</u>	<u>.92250</u>

ACCOUNTANTS' REPORT ON GENERAL COMPLIANCE



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois, as of and for the year ended November 30, 1990, and have issued our report thereon dated March 14, 1991.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Vermilion County, Illinois, is the responsibility of Vermilion County's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of Vermilion County, Illinois' compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions.

Material instances of noncompliance are failures to follow requirements or violations or prohibitions, contained in laws, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the material instances of noncompliance as noted in the Schedule of Findings, Questioned Costs, and Auditee Corrective Action Plan.

We considered these material instances of noncompliance in forming our opinion on whether the November 30, 1990 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated March 14, 1991 on those general purpose financial statements.

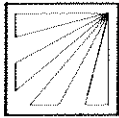
Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, Vermilion County, Illinois, complied in all material respects, with the provisions referred to in the third paragraph of this report, and with respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the County's management and the Comptroller of the State of Illinois. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Clifton, Gunderson & Co.

Danville, Illinois
March 14, 1991

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois, for the year ended November 30, 1990, and have issued our report thereon dated March 14, 1991. These general purpose financial statements are the responsibility of Vermilion County, Illinois, management. Our responsibility is to express an opinion on these general purpose financial statements.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Vermilion County, Illinois, taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Clifton, Gunderson & Co.

Danville, Illinois
March 14, 1991

VERMILION COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
Year Ended November 30, 1990

Federal Grantor/Pass-Through Grantor/Program Title	Grant Number	Program Federal or CFDA Number	Award Amount	Revenues		Total	Expenditures		
				Year	Current Year		Prior Year	Current Year	Total
Department of Agriculture									
Flow-through from Illinois									
Department of Public Health:									
Special Supplemental Food	90G60821	10.557	*	\$ -	\$112,882	\$112,882	\$ -	\$112,882	\$112,882
Special Supplemental Food	91G60988	10.557	*	-	18,452	18,452	-	18,452	18,452
Total Department of Agriculture				-	131,334	131,334	-	131,334	\$131,334
Department of Health & Human Services									
Flow-through from Illinois									
Department of Public Health:									
Preventive Health & Health Services Block Grant									
Diabetes	90G60911	13.991	*	-	2,656	2,656	-	2,656	2,656
Title XX	90G60759	13.988	*	495	909	1,404	495	909	1,404
Title XX	90G60306	13.217	*	30,791	17,729	48,520	30,791	17,729	48,520
Title XX	91G60283	13.217	*	-	33,333	33,333	-	33,333	33,333
Title XX	90G60306	13.667	*	12,959	30,394	43,353	12,959	30,394	43,353
Title XX	91G60283	13.667	*	-	18,008	18,008	-	18,008	18,008
Title XX	91G60086	13.667	*	-	4,800	4,800	-	4,800	4,800
AIDS Education	90G61058	13.145	*	-	5,438	5,438	-	5,438	5,438
Prenatal	90G60053	13.994	*	7,519	33,441	40,960	7,519	33,441	40,960
Prenatal	90G60306	13.994	*	-	12,818	12,818	-	12,818	12,818
Adolescent Family Life	91G60179	13.995	*	-	3,425	3,425	-	3,425	3,425
Total Public Health				51,764	162,951	214,715	51,764	162,951	214,715
Flow-through from East Central Area Agency on Aging									
Title III-B	89-B-08	13.663	1833	-	373	373	373	-	373
	90-B-08	13.663	988	-	-	-	-	988	988
Total Public Aid				-	373	373	373	988	1,361
Total Department of Health & Human Services				51,764	163,324	215,088	52,137	163,939	216,076

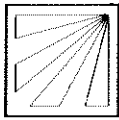
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VERMILION COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
Year Ended November 30, 1990

Grantor/Program Title	Number	Federal or Program Number Amount	Revenues		Expenditures	
			Prior Year	Current Year	Prior Year	Current Year
<u>U.S. Department of Transportation</u>						
Passed through Illinois						
Department of Transportation:						
CRIS Grant	RPT-90-021	20.509 42076 \$ 2,346		\$ 26,379	\$ 2,346	\$ 26,379
CRIS Grant	RPT-91-021	20.509 44075	-	13,400	-	13,400
Total Transportation			2,346	39,779	2,346	39,779
<u>U.S. Department of Justice</u>						
Passed through Illinois						
Criminal Justice Information						
Authority:						
State and Local Governments						
Law Enforcement Act	3715	16.579 63000	35,000	28,000	39,143	23,857
Equipment Grant	3815	16.579 12695	-	12,695	-	12,695
Crime Victim Assistance	N/A	16.575 11250	-	11,250	-	11,250
Juvenile Justice and						
Delinquency Prevention	89-JF-CX-0017	16.541 38152	-	38,152	-	37,353
Juvenile Justice and						
Delinquency Prevention	89-JF-CX-0017	16.541 14845	-	14,845	-	-
Total Justice			35,000	104,942	39,143	85,155
<u>U.S. Department of Housing and Urban Development</u>						
Passed through Illinois						
Department of Commerce and Community Affairs						
Urban Development						
Action Grant	86-24479	14.219 200000	200,000	-	155,120	44,880
Total Federal Financial Assistance			\$289,110	\$439,379	\$248,746	\$465,087

*Program awards from Illinois Department of Public Health included both Federal and State funds. It is not possible for the County to determine what portion of the program award is Federal until funds are received from the State reimbursing claims submitted.

ACCOUNTANTS' REPORT ON INTERNAL ACCOUNTING CONTROLS



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois as of and for the year ended November 30, 1990, and have issued our report thereon dated March 14, 1991.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audits for the year ended November 30, 1990, we considered the County's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the County's general purpose financial statements and not to provide assurance on the internal control structure.

The management of Vermilion County, Illinois is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

Activity Cycles

- Treasury or financing
- Revenue/receipts
- Purchases/disbursements
- External financial reporting
- Payroll/personnel
- General ledger

General Requirements

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Drug Free Workplace
- Administration Requirement
- Allowable Cost/Cost Principles

Specific Requirements

- Types of services
- Eligibility
- Matching, level of effort, or earmarking
- Reporting

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended November 30, 1990, Vermilion County, Illinois had no major federal financial assistance programs and expended 60.30% of its total federal financial assistance under the following nonmajor federal financial assistance programs.

1. Women, Infants, and Children (CFDA #10.557)
2. Family Planning (CFDA #13.217)
3. Social Service Block Grant (CFDA #13.667)
4. Maternal and Child Health Services Block (CFDA #13.994)

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the County's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements or to administer federal financial assistance programs in accordance with applicable laws and regulations.

See attached report on Schedule of Findings, Questioned Costs, and Auditee Corrective Action Plan for reportable conditions noted.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited or that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. These conditions were considered in determining the nature, timing, and extent of the procedures to be performed in our audits of Vermilion County, Illinois' general purpose financial statements programs for the year ended November 30, 1990, and this report does not affect our reports thereon dated March 14, 1991.

See attached report on Schedule of Findings, Questioned Costs, and Auditee Corrective Action Plan for material weaknesses noted.

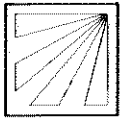
We also noted other matters involving the internal control structure and its operation that we have reported to the management of Vermilion County, Illinois in the Schedule of Findings, Questioned Costs, and Auditee Corrective Action Plan dated March 14, 1991.

This report is intended for the information of the audit committee and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Clifton, Gunderson & Co.

Danville, Illinois
March 14, 1991

ACCOUNTANTS' REPORT ON NONMAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAMS



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

In connection with our audit of the 1990 general purpose financial statements of Vermilion County, Illinois, and with our study and evaluation of Vermilion County, Illinois' internal control systems used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Audits of State and Local Governments", we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended November 30, 1990.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Vermilion County, Illinois' compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Vermilion County, Illinois had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs and Auditee Corrective Action Plan.

This report is intended for the information of the audit committee and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Clifton, Gunderson & Co.

Danville, Illinois
March 14, 1991

MEMBERS OF
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INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
AND AUDITEE CORRECTIVE ACTION PLAN**

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☒ Federal Internal Control
- ☒ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☐ New Finding
- ☒ Repeat Finding From Prior Years First Reported in 11-30-87
- ☒ Reportable Condition
- ☒ Material Weakness

FINDING

Accounting ledgers

The computer generated cash disbursement and receipts ledgers of the County are the official accounting records of the County. These ledgers contain information on all receipts, expenditures, and account balances for the majority of County funds. During our audit, we noted the following concerning the information contained in these ledgers.

- A. The computer records had not been reconciled with the bank statements.
- B. The computer records contained several posting errors and unrecorded activity. These errors would have been located if a reconciliation between the ledgers and the bank accounts had been performed during the year.

Continued on next page

RECOMMENDATION

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☐ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

C. Manual check not recorded in computer system.

D. Direct deposits not recorded in computer system.

The County's computerized ledgers are vital to the County's management.
The responsibility for their accuracy is with all County offices.

RECOMMENDATION

We recommend that action be taken to ensure the accuracy of data input including the reconciliation of the computer records on a monthly basis to the bank statements. In addition, we recommend officeholders and departments be provided with timely computer reports so that reviews can be made to aid in the management of the offices, and to help detect errors in the accounting records.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Funds not reconciled:

Payroll Clearing
Nursing Home

Unrecorded activity:

Payroll Clearing
Child Support
Restitution and Support

Manual checks not recorded:

Drainage District

Direct deposit not recorded:

Health Department

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Effective May, 1991, the bank statements will be reconciled on a monthly basis, deposits and computer data entry on a daily basis.

Officeholders are provided with computer reports the first week of the month.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☒ Federal Internal Control
- ☐ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☒ Reportable Condition
- ☐ Material Weakness

FINDING

Grant funds were deposited into the incorrect fund; which resulted in overexpending grant funding.

RECOMMENDATION

We recommend the County implement procedures to monitor grant funding and grant expenditures.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Vermilion County Multi-Jurisdictional Grant

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Deposits will be reconciled on a daily basis effective May, 1991.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☒ Federal Internal Control
- ☒ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☒ Reportable Condition
- ☐ Material Weakness

FINDING

During testing of the Health Department, we noted a deposit made directly by a Health Department employee. The County has implemented the following procedure to control the depositing of cash. Funds are to be remitted to the Treasurer's Office and the Treasurer's Office is then responsible for the bank deposit in the appropriate fund's cash account.

RECOMMENDATION

We recommend the County follow the internal control procedure they have implemented.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Health Fund

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Funds are deposited with the Treasurer. In this case, it is possible that the employee was not aware of the procedure.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☒ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☒ Reportable Condition
- ☒ Material Weakness

FINDING

We noted the payee of a check was changed by an employee in the County Board Office. The manual check was altered and mailed to the payee. The purchase order was processed and the check was entered into the system. The check subsequently cleared the bank, the bank reconciliation was prepared, and the altered check went undetected.

RECOMMENDATION

It is imperative that the controls implemented by the County be followed by all employees in order to detect errors on a timely basis. We recommend that checks be voided when typing errors occur; in no event should a check ever be altered. Additionally, we recommend that more emphasis be put on the reconciliation process in order to detect such alteration, or other errors.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Payroll Clearing

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

This was an employee error, and should not happen in the future.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☒ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☒ Reportable Condition
- ☐ Material Weakness

FINDING

We noted on two occasions checks were written out of a fund and then deposited back into the same fund the check was drawn (instead of the payee fund).

RECOMMENDATION

We recommend that procedures be implemented to ensure funds are deposited into the proper bank account. In addition, we recommend that monthly reconciliations be performed on a timely basis in order to detect and correct errors.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Courthouse Renovation

General

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Deposits and computer data entry will be reconciled on a daily basis.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☒ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☒ Reportable Condition
- ☐ Material Weakness

FINDING

During testing of funds, we noted a fund for which only manual checks are written (no checks are computer generated through the centralized system).

RECOMMENDATION

Manual checks should be used on an exception basis only. In order to utilize effective control over expenditures, the majority of checks should be ran through the centralized system.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Drainage District

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Effective May, 1991, the checks will be processed through the normal payable cycle when applicable.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☒ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☐ New Finding
- ☒ Repeat Finding From Prior Years First Reported in 11-30-89
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The County does not have a system to comply with its responsibility to monitor subrecipients of federal funds.

RECOMMENDATION

The County should establish the following in order to monitor federal funds adequately.

- A. Appoint a federal funds coordinator whose duties would be to review use of federal funds in compliance with grant agreements and federal guidelines. In addition, this position could research the availability of other federal grants.
- B. Periodically review subrecipient's accounting systems and compliance with grants.
- C. Request all subrecipients to obtain an audit on an annual basis and submit a copy of the audit within a reasonable time frame.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Not applicable

QUESTIONED COSTS

N/A

CORRECTIVE ACTION PLAN

One of the job responsibilities of the Financial Resources Director is to monitor grants.

Due to personnel changes, this was not followed through for FY 1989-1990. We hope to establish this responsibility FY 1990-1991.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☒ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The claims filed for reimbursement on the grant fiscal reports do not agree to the expenditures recorded on the centralized general ledger.

The difference was non-reporting of additional local match.

RECOMMENDATION

We recommend the County file corrected claim reports.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Victim Witness - Voca Services

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

The County will establish a procedure to make sure all grant funds reconcile to the general ledger before submission. We hope to implement this with the grant monitoring position.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☒ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The following funds are maintaining cash in non-interest bearing bank accounts:

1. Care and Support
2. Recorder
3. Circuit Clerk - Special
4. Circuit Clerk - Juror
5. Probation expense account
6. Bus Driver
7. Board of Election
8. Sheriff
9. Regional Superintendent - Trustees
10. Regional Superintendent - Supervisory
11. Regional Superintendent - Grant
12. Vermilion Manor - Activity

RECOMMENDATION

The County has a policy that all cash accounts be interest bearing to maximize investment income. The County should inquire as to the related costs of switching the above accounts over to money market type accounts and determine on a case by case basis if the change is cost-effective in relation to the potential interest to be earned.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

QUESTIONED COSTS

CORRECTIVE ACTION PLAN

1. Care and Support - The balance is not large enough to open an interest bearing account.
 2. Recorder - fees are deposited daily and written to the Treasurer on a monthly basis. This is an in and out account.
 3. Circuit Clerk Special - Payments are deposited daily, and checks written daily. It would not be cost effective.
 4. Circuit Clerk Juror - The County will look into an interest bearing account. Continued on next page.
-

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

QUESTIONED COSTS

CORRECTIVE ACTION PLAN

5. Probation Expense Account - Account carries a small balance, would not be cost effective.
6. Bus Driver - State funds, fee permits. Account does not carry a large enough balance to earn substantial interest.
7. Board of Election - Small balance, would not be cost effective.
8. Sheriff - Checks are written as needed. Purchase orders are submitted through the centralized computer system.

Continued on next page.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

QUESTIONED COSTS

CORRECTIVE ACTION PLAN

9. Regional Superintendent Trustees - Account carries a small balance.
 10. Regional Superintendent Supervisory - State funds are written out for supervisory expenses. Not cost effective in interest bearing account.
 11. Regional Superintendent Grant - Account carries small balance. Would not be cost effective.
 12. Vermilion Manor Activity - Account carries a very small balance.
Continued on next page.
-

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

As detailed on previous page..

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

All of the above accounts will be placed in an interest bearing account if there is no service charge. It would not be cost effective if the service applied.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☒ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

During testing of real estate taxes collected, we noted several occasions where interest and penalty were not charged after the payment deadline.

RECOMMENDATION

We recommend the County enforce the policy of charging interest and penalty to all late payors of real estate taxes.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Not applicable

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

The County will enforce the policy of charging interest and penalty fees where applicable.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☒ General Internal Control
- ☐ Management Point

CATEGORIZATION OF FINDING

- ☐ New Finding
- ☒ Repeat Finding From Prior Years First Reported in 11-30-88
- ☒ Reportable Condition
- ☐ Material Weakness

FINDING

MIS internal control findings

- A. The computer room does not contain controlled access doors on all entrances and exits into the computer room.
- B. Adequate fire protection does not exist for the hardware.
- C. The computer system has NO UNINTERRUPTABLE POWER SUPPLY connected to the hardware. This means a loss of power could lead to loss or corruption of all financial and other data stored on the computer system.
- D. There are no off-site storage data and program backup files.

RECOMMENDATION

We recommend that serious consideration be given to correction of these inadequacies in the MIS department. In addition, the County should establish procedures and policies for the use of Micro-Computers.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Not applicable

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Due to MIS relocation, the computer rooms are access controlled, adequate fire protection installed, new power supply installed, and data and program backup files are stored off-site.

The County hopes to establish a plan in the near future pertaining to microcomputers.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☐ New Finding
- ☒ Repeat Finding From Prior Years First Reported in 11-30-88
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The County is maintaining trust funds for individuals for which no activity has occurred during the past several years.

RECOMMENDATION

We recommend the County resolve any open orders and turn the remaining funds over to the State of Illinois.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Inheritance Tax
Unknown Heirs
Non-Resident Heirs
Adjustment
Care and Support

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

The County has implemented personnel changes which will take care of monitoring open orders and deal with accordingly.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The County appears to be maintaining excessive cash balances in several funds compared to expenditures incurred.

RECOMMENDATION

We recommend implementation of procedures to maximize investment income. In addition, we recommend monitoring of fund expenditures and cash flows; therefore allowing for investing of excess cash.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Court Security
Court Support (Traffic Fee)
Drainage District
County Clerk - Vital Records

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

The County has implemented a procedure to maximize investment income which the Treasurer administers.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The Prisoner Commissary Fund is on a manual system. Additionally, no six-month reports are prepared for this fund.

In addition, there is no pricing policy for the inventory maintained by the Prisoner Commissary Fund. The officer in charge of the inventory also has the authority to price the items at his discretion.

RECOMMENDATION

In order to maintain adequate control over receipts and disbursements, we recommend the County set the Prisoner Commissary Fund up on the centralized computer system. The officeholder should also prepare six-month reports and submit to the County.

Further, we recommend the County design a pricing policy that designates a set percentage mark up for the items in the inventory. The percentage may be different for various types of products; however, the policy should indicate the percentages and the categories of items.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Prisoner Commissary

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

This fund was established under the Department of Corrections rules and regulations and is not public funds. It is not feasible to set this fund up on the centralized computer system.

A pricing structure was established effective December, 1990 which was set by the officeholder in charge of the fund.

AUDITOR'S COMMENTS

We concur that it would not be possible to set up on centralized computer system. However, a general ledger must be maintained in order to provide for reporting of Fund's activity.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

Imprest accounts (petty cash) are being used with unlimited levels.

RECOMMENDATION

The imprest accounts should be set at a specific dollar amount, and reimbursed through the centralized computer system.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Sheriff
Probation Office
Nursing Home

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Nursing Home - An imprest fund with a limit was established effective February, 1991.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

There are numerous old outstanding checks dating back to January of 1981 in the Circuit Clerk-Special account. This account is used for child support payments received by the Circuit Clerk's Office and then remitted to the custodial parent.

RECOMMENDATION

We recommend the County write off the old outstanding checks and remit the money and a full listing of the payees to the State of Illinois.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Circuit Clerk

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

The County will research outstanding check information and provide a list of payees and remit the money to state.

The County has established a plan in regards to six month outstanding checks.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

Collateral agreements on file have not been changed to reflect the change in officeholder.

Additionally, no monitoring of collateral pledged by banks on County funds resulted in several banks not having sufficient collateral pledged to cover County funds on deposit throughout the year.

RECOMMENDATION

We recommend the County update the collateral agreements by obtaining the signature of the current treasurer. We further recommend collateral be monitored on a weekly basis in order to maintain sufficient collateralization of deposits.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

Not applicable

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Effective May, 1991, the County will establish a plan to monitor collateral on a monthly basis; weekly basis at tax time.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The American National Bank is holding \$187,709 in cash for unrepresented bonds, under Vermilion County's name, in a non-interest bearing account.

RECOMMENDATION

We recommend the County request the funds be put in an interest bearing account and the interest be submitted to them periodically.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

General Long-Term Debt Account Group

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

Funds are for payment on a bond issue. The funds are in the bank one to two days before payment, which would generate very little interest. Current balance of approx. \$.75.

AUDITOR'S COMMENTS

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

TYPE OF FINDING

- ☐ Federal Compliance
- ☐ General Compliance
- ☐ Federal Internal Control
- ☐ General Internal Control
- ☒ Management Point

CATEGORIZATION OF FINDING

- ☒ New Finding
- ☐ Repeat Finding From Prior Years First Reported in _____.
- ☐ Reportable Condition
- ☐ Material Weakness

FINDING

The County is not requesting reimbursement of audit costs relating to federal grants.

RECOMMENDATION

We recommend the County allocate a portion of the audit fee and include the expenditure in the request for reimbursement as a direct cost.

**SCHEDULE OF FINDINGS, QUESTIONED COSTS
and AUDITEE CORRECTIVE ACTION PLAN**

Year Ended November 30, 1990

FINDING CONTINUED

AFFECTED FUNDS

All federal grants

QUESTIONED COSTS

None

CORRECTIVE ACTION PLAN

The County will implement a plan to request a 2% audit fee for grant applications where applicable, through passage of county board resolution.

AUDITOR'S COMMENTS
