

VERMILION COUNTY, ILLINOIS

FINANCIAL STATEMENTS

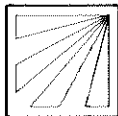
November 30, 1989

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**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general purpose financial statements of Vermilion County, Illinois, as of November 30, 1989 and for the year ended, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards for financial and compliance audits contained in Government Auditing Standards issued by the U.S. General Accounting Office. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The County has not maintained historical cost data on general fixed assets and the general fixed asset group of accounts are, therefore, not presented in the financial statements as required by generally accepted accounting principles.

In our opinion, except for the omission of the account group described above, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Vermilion County, Illinois, as of November 30, 1989 and the results of its operations, and the changes in financial position of its proprietary fund type, for the year then ended, all in conformity with generally accepted accounting principles.

As discussed in Note 8 to the financial statements, the County has reclassified several funds to different fund types.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying supplemental information is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is presented fairly, in all material respects, in relation to the general purpose financial statements taken as a whole.

Clifton, Gunderson & Co.

Danville, Illinois
May 25, 1990

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Statement 1

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VERMILION COUNTY, ILLINOIS
COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT GROUP
November 30, 1989

Liabilities	Governmental Fund Types				Proprietary Fund Type Enterprise	Fiduciary Fund Type Trust and Agency	Account Group General Long-term Debt	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects				
Vouchers and accounts payable	\$ 126,966	\$ 241,648	\$ 191,594	\$ -	\$ 147,999	\$ 20,484	\$ -	\$ 728,691
Accrued expenses	177,329	86,185	-	-	172,992	66,763	-	503,269
Due to:								
Other funds (Note 3)	3,770	206,422	40,000	-	17,480	1,522,583	-	1,790,255
Other governments	-	2,709	-	-	-	44,899	-	47,608
Others	-	-	-	-	-	7,185,657	-	7,185,657
Deferred revenue	925,978	4,305,174	138,600	-	-	-	-	5,369,752
Accumulated unpaid sick pay (Note 5)	-	-	-	-	-	-	110,213	110,213
Loan agreement - Sheriff's cars (Note 5)	-	-	-	-	-	-	126,507	126,507
Courthouse renovation lease (Notes 5 & 6)	-	-	-	-	-	-	3,802,113	3,802,113
General obligation bonds payable (Note 5)	-	-	-	-	-	-	-	-
Total liabilities	1,234,043	4,842,138	370,194	-	338,471	8,840,386	525,000	525,000
Fund Equity								
Contributed capital	-	-	-	-	4,524,518	-	-	4,524,518
Accumulated deficit	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	(212,283)	-	-	(212,283)
Fund balance:								
Reserved for trust activity	-	-	-	-	-	316,898	-	316,898
Reserved for debt service	-	-	1,179,353	-	-	-	-	1,179,353
Unreserved	3,877,227	9,961,599	-	421,058	-	-	-	14,259,884
Total accumulated deficit/fund balance	3,877,227	9,961,599	1,179,353	421,058	(212,283)	316,898	-	15,543,852
Total fund equity	3,877,227	9,961,599	1,179,353	421,058	4,312,235	316,898	-	20,068,370
Commitments and contingent liabilities (Notes 7, 9, and 10)								
Total liabilities	\$5,111,270	\$14,803,737	\$1,549,547	\$ 421,058	\$4,650,706	\$9,157,284	\$4,563,833	\$40,257,435
and fund equity								

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1989

Revenues	Governmental Fund Type				Fiduciary Fund Type Expendable Trust	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects		
Taxes	\$2,483,591	\$ 3,617,107	\$ 131,824	\$ -	\$ -	\$ 6,232,522
Licenses and permits	33,235	89,749	-	-	-	122,984
Intergovernmental	1,799,606	5,368,345	64,000	-	7,679	7,239,630
Charges for services	861,229	581,286	-	-	-	1,442,515
Fines and forfeits	208,512	-	-	-	-	208,512
Miscellaneous	572,646	864,211	62,564	25,698	51,406	1,576,525
Total revenues	5,958,819	10,520,698	258,388	25,698	59,085	16,822,688
<u>Expenditures</u>						
General government	2,502,555	558,084	-	-	-	3,060,639
Judiciary and court related	1,381,236	340,449	-	-	-	1,721,685
Public Safety	936,558	120,511	-	-	-	1,057,069
Corrections	-	2,689,308	-	-	-	2,689,308
Health and welfare	8,248	1,707,302	-	-	-	1,715,550
Transportation	-	2,373,604	-	-	-	2,373,604
Debt service	-	-	708,118	-	-	708,118
Capital projects	-	-	-	39,363	-	39,363
Other	-	1,398,535	-	-	41,505	1,440,040
Total expenditures	4,828,597	9,187,793	708,118	39,363	41,505	14,805,376
Excess (deficiency) of revenues over expenditures	1,130,222	1,332,905	(449,730)	(13,665)	17,580	2,017,312
<u>Other financing sources (uses)</u>						
Operating transfers in	72,064	25,822	500,000	161,500	-	759,386
Operating transfers out	(687,322)	-	(40,000)	-	(22,064)	(749,386)
Total other financing sources (uses)	(615,258)	25,822	460,000	161,500	(22,064)	(10,000)

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1989

	Governmental Fund Type			Fiduciary		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Expendable Trust	
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 514,964	\$ 1,358,727	\$ 10,270	\$ 147,835	\$ (4,484)	\$ 2,027,312
Fund balance at beginning of year as originally reported	3,118,207	6,684,956	1,169,083	1,260,985	1,373,521	13,606,752
Prior period adjust- ment (Note 8)	244,056	1,917,916	-	(987,762)	(1,052,139)	122,071
Fund balance at beginning of year as restated	3,362,263	8,602,872	1,169,083	273,223	321,382	13,728,823
Fund balance at end of year	\$3,877,227	\$ 9,961,599	\$1,179,353	\$ 421,058	\$ 316,898	\$15,756,135

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1989

	General Fund			Special Revenue Fund Types (Note 12)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes	\$2,344,316	\$2,483,591	\$139,275	\$3,673,659	\$3,617,107	\$(56,552)
Licenses and permits	25,000	33,235	8,235	92,210	89,749	(2,461)
Intergovernmental	1,376,787	1,799,606	422,819	5,164,306	5,368,345	204,039
Charges for services	760,500	861,229	100,729	353,000	575,786	222,786
Fines and forfeits	230,000	208,512	(21,488)	1,400	-	(1,400)
Miscellaneous	540,350	572,646	32,296	597,713	864,211	266,498
Total revenues	5,276,953	5,958,819	681,866	9,882,288	10,515,198	632,910
Expenditures						
General government	2,672,328	2,502,555	169,773	583,850	558,084	25,766
Judiciary and court related	1,446,802	1,381,236	65,566	323,200	340,449	(17,249)
Public Safety	970,432	936,558	33,874	121,539	120,511	1,028
Corrections	-	-	-	2,731,561	2,689,308	42,253
Health and welfare	8,642	8,248	394	1,818,019	1,707,302	110,717
Transportation	-	-	-	7,250,257	2,373,604	4,876,653
Debt service	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total expenditures	5,098,204	4,828,597	269,607	1,586,158	1,398,535	187,623
Excess (deficiency) of revenues over expenditures	178,749	1,130,222	951,473	14,414,584	9,187,793	5,226,791
Other financing sources (uses)						
Operating transfers in	36,808	72,064	35,256	158,627	25,822	(132,805)
Operating transfers out	(681,697)	(687,322)	(5,625)	(118,421)	-	118,421
Total other financing sources (uses)	(644,889)	(615,258)	29,631	40,206	25,822	(14,384)
Excess (deficiency) of revenues over expenditures and other sources	\$(466,140)	\$514,964	\$981,104	\$(4,492,090)	\$1,353,227	\$5,845,317

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VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 Year Ended November 30, 1989

	<u>Debt Service Fund</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>
<u>Revenues</u>			
Taxes	\$ 134,985	\$ 131,824	\$ (3,161)
Licenses and permits	-	-	-
Intergovernmental	52,000	64,000	12,000
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	45,000	62,564	17,564
Total revenues	<u>231,985</u>	<u>258,388</u>	<u>26,403</u>
<u>Expenditures</u>			
General government	-	-	-
Judiciary and court related	-	-	-
Public Safety	-	-	-
Corrections	-	-	-
Health and welfare	-	-	-
Transportation	-	-	-
Debt service	708,288	708,118	170
Capital projects	-	-	-
Other	-	-	-
Total expenditures	<u>708,288</u>	<u>708,118</u>	<u>170</u>
Excess (deficiency) of revenues over expenditures	<u>(476,303)</u>	<u>(449,730)</u>	<u>26,573</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	500,000	-
Operating transfers out	40,000	40,000	-
Total other financing sources (uses)	<u>460,000</u>	<u>460,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other sources	<u>\$ (16,303)</u>	<u>\$ 10,270</u>	<u>\$ 26,573</u>

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VERMILION COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
Year Ended November 30, 1989

	Capital Projects Fund			Expendable Trust Funds		
	Variance			Variance		
	Favorable			Favorable		
	(Unfavorable)			(Unfavorable)		
	Budget	Actual	Budget	Actual	Budget	Actual
	\$	\$	\$	\$	\$	\$
Revenues						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	6,600	7,679	-	1,079
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	5,500	25,698	53,000	51,406	-	(1,594)
Total revenues	5,500	25,698	20,198	59,085	-	(515)
Expenditures						
General government	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital projects	250,000	39,363	210,637	-	-	-
Other	-	-	-	-	-	-
Total expenditures	250,000	39,363	210,637	41,505	-	3,995
Excess (deficiency) of revenues over expenditures	(244,500)	(13,665)	230,835	41,505	-	3,995
Other financing sources (uses)						
Operating transfers in	161,500	161,500	-	17,580	-	3,480
Operating transfers out	-	-	(18,000)	-	-	-
Total other financing sources (uses)	161,500	161,500	(18,000)	(22,064)	-	(4,064)
Excess (deficiency) of revenues over expenditures and other sources	(83,000)	147,835	230,835	(22,064)	(4,064)	(584)
	\$	\$	\$	\$	\$	\$

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS
 ENTERPRISE PROPRIETARY FUND TYPE
Year Ended November 30, 1989

Revenues

Charges for services	\$3,852,643
Miscellaneous	<u>112,721</u>
Total revenues	<u>3,965,364</u>

Operating expenses

Personal services	2,664,916
Supplies	170,356
Contractual services	593,674
Other services and charges	297,255
Heat, light and power	152,644
Depreciation	<u>173,701</u>
Total operating expenses	<u>4,052,546</u>

Operating loss	(87,182)
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Nonoperating expenses

Operating transfers out	<u>(10,000)</u>
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Net loss	(97,182)
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Accumulated deficit at beginning of year	<u>(115,101)</u>
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Accumulated deficit at end of year	<u>\$ (212,283)</u>
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These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

VERMILION COUNTY, ILLINOIS
 COMBINED STATEMENT OF CHANGES IN
 FINANCIAL POSITION - ENTERPRISE PROPRIETARY FUND TYPE
Year Ended November 30, 1989

Funds were provided by

Net loss from operations	\$ (97,182)
Less charges to operations not affecting funds:	
Depreciation	<u>173,701</u>
	76,519
Decrease in working capital	<u>144,130</u>
Total funds provided	<u>\$ 220,649</u>

Funds were applied to

Additions to building	\$ 148,130
Purchase of equipment	<u>72,519</u>
Total funds applied	<u>\$ 220,649</u>

CHANGES IN WORKING CAPITAL

Increase (decrease) in current assets

Cash	\$(541,777)
Investments, at cost	325,850
Receivables - accounts and interest	<u>94,500</u>
Net decrease in current assets	<u>(121,427)</u>

Increase (decrease) in current liabilities

Vouchers payable	72,658
Accrued payroll	(67,437)
Due to other funds	<u>17,482</u>
Net increase in current liabilities	<u>22,703</u>
Decrease in working capital	<u>\$(144,130)</u>

These financial statements should be read only in connection with the accompanying
 summary of significant accounting policies and
 notes to financial statements.

VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1989

The accounting policies of Vermilion County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Principals Used to Determine the Scope of the Reporting Entity

The County's reporting entity includes the County's governing board and all related organizations for which the County exercises oversight responsibility.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County, should be included within its financial reporting entity. The criteria include but are not limited to, whether the County exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The Danville Public Building Commission has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and is therefore excluded from the accompanying financial statements because the County does not control the assets, operations or management of the Danville Public Building Commission. In addition, the County is not aware of any entity which would exercise such oversight as to result in the County's being considered a component unit of the entity.

B. Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types, seven fund categories and one account group as follows:

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VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1989

B. Fund Accounting (continued)

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the County are financed. The acquisition, use, and balances of the County's expendable financial resources and the related liabilities are accounted for through the Governmental Funds.

General Fund - The General Fund (which includes the fee offices) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed by proprietary funds and Trust Funds).

PROPRIETARY FUND TYPE

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for the others. These funds are custodial in nature, and do not involve the measurement of the results of operations.

Expendable Trust Funds - Expendable Trust Funds are accounted for essentially in the same manner as Governmental Funds.

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VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1989

B. Fund Accounting (continued)

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The accounting and reporting treatment applied to the long-term liabilities associated with a fund are determined by its measurement focus. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Account Group, not in the governmental funds.

This account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Accounting records and reports made by County officials are on the cash basis. Under this method, revenue is recorded when collected and expenditures are recorded when disbursements are made. However, the Illinois County Auditing Law requires audit reports to contain statements that are in conformity with generally accepted accounting principles, setting forth financial position and the results of operations. For purposes of these financial statements, the accounting for all the funds has been converted to the modified accrual basis or accrual basis, as required by generally accepted accounting principles.

All governmental and fiduciary funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

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VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1989

D. Budget and Appropriations

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 34 of the Illinois Revised Statutes. The budget covers the fiscal year ending November 30, and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the accrual basis for projecting expenditures and the cash basis for projecting revenues. Actual revenue compared to budget in the financial statements is presented in accordance with generally accepted accounting principles since the difference from cash basis is deemed to be immaterial.

Once the County budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

E. Investments

Cash from certain County funds is invested in time deposits. Time deposits are carried at cost.

F. Accounts Receivable

Accounts receivable in the Governmental Funds and Fiduciary Funds are recorded at gross with no allowance for uncollectibles since the amount of any uncollectible account is immaterial.

G. Inventory

Inventory is valued at cost. Inventory in the Agency Funds consist of stamps and expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are purchased.

H. Fixed Assets and Long-Term Liabilities

The County has not maintained accurate historical records for the purpose of recording costs of capital assets acquired over the years. These costs have been regular expenditures of the various funds at the time the expenditure is incurred. This lack of historical data makes it impractical to accurately present the capital assets owned by the County.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

An account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

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VERMILION COUNTY, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
November 30, 1989

H. Fixed Assets and Long-Term Liabilities (continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with its activity are included on the balance sheet.

Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method. Building and equipment are recorded at cost and the farm land is carried at a nominal amount of \$1,000 for 137 acres, the approximate cost based on market value at the date of acquisition.

I. Accumulated Unpaid Vacation and Sick Pay

Accumulated unpaid vacation and sick pay are not accrued in Governmental Funds. The liability of the County for accumulated unpaid sick pay is recorded in the General Long-Term Debt Account Group. No County employee is allowed to accumulate vacation days.

The County, for years ending after November 30, 1984, allows employees ten personal days per year in lieu of sick days. Unused days are paid annually.

The County gave employees two options on sick days accumulated prior to November 30, 1984. Under one option, employees could use the days as personal days, option 1 expired June 30, 1986. The second option allows employees to carryforward the days and be used for long-term illness.

J. Total Columns on Combined Statements - Overview

Total Columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

This information is an integral part of the
accompanying financial statements.

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 1 - Cash and investments

The County is allowed to invest in securities as authorized by the Illinois revised state statutes.

a) Deposits

The following table categorizes deposits according to risk factors created by governmental reporting standards.

<u>Category</u>		<u>Bank</u>	<u>Carrying</u>
<u>#1</u>	<u>#2</u>	<u>Balance</u>	<u>Amount</u>
\$15,625	\$6,810,926	<u>\$6,826,551</u>	<u>\$7,162,043</u>

Category #1 includes deposits covered by depositing insurance or collateral held by the County in the County's name.

Category #2 includes deposits which are uncollateralized or the collateral is held by the financial institution's trust department but not in the County's name.

b) Investments

The following table categorizes the investments according to levels of risk.

	<u>Category</u>		<u>Bank</u>	<u>Carrying</u>
	<u>#1</u>	<u>#2</u>	<u>Balance</u>	<u>Amount</u>
Certificates of deposit	<u>\$1,225,000</u>	<u>\$10,796,329</u>	<u>\$12,051,329</u>	<u>\$12,051,329</u>

Category #1 includes investments that are insured by FDIC or registered or for which the securities are held by the County or its agent in the County's name.

Category #2 includes uncollateralized and unregistered investments for which the securities are held by the broker or dealer, or its trust department or agent, but not in the County's name.

The County also has an investment of \$142,833 in the Governmental Insurance Exchange. The investment allows for participation in the Municipal Insurance Pool.

Note 2 - Property taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or before the last Monday in December, annually. The combined tax rate of the County for the year ended November 30, 1989 was \$1.021 per \$100 of assessed valuation.

Taxes are levied for the fiscal year in progress, although the taxes are not received in time to finance that year. The intention of the County is to finance the subsequent fiscal year and the County budgets accordingly. As a result, taxes are recognized as revenue in the period in which they are intended to finance. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are appropriately deferred. Taxes receivable at November 30 that are unpaid 1988 and prior year levies are appropriately recognized as revenue.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 3 - Interfund accounts

Individual fund interfund receivable and payable balances at November 30, 1989 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 924,742	\$ 3,770
Special revenue:		
FICA	5,842	103,862
IMRF	80,940	42,512
Court support	4,187	-
Mental health	1,000	-
Health Department	-	18,806
County Motor Fuel tax	-	6,738
Indemnity	22,000	-
Courthouse automation	3,819	-
Courthouse security	11,410	-
Recorder's special fee	3,114	1,361
Law Library	2,204	-
Township Motor Fuel tax	6,738	-
Treasurer's automation	5,500	-
Seat Belt Grant	-	25,000
Victim Witness - Attorney General	-	3,000
Victim Witness - services	-	5,143
Total special revenue	<u>146,754</u>	<u>206,422</u>
Debt Service Funds:		
Courthouse renovation	-	40,000
Proprietary Funds:		
Nursing Home	-	17,480
Fiduciary Funds:		
Working cash	-	1,855
Sheriff	80	18,130
Periodic imprisonment	-	728
County Clerk	4,588	8,711
Circuit Clerk	18,296	802,622
Recorder	-	17,411
Restitution	-	6,426
Clearing	77,073	556,068
Treasurer's account	3,231	-
County Collector	-	96,324
Deposit fund	615,491	-
Unknown heirs	-	14,308
Total fiduciary funds	<u>718,759</u>	<u>1,522,583</u>
Total	<u>\$1,790,255</u>	<u>\$1,790,255</u>

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 4 - Enterprise Fund fixed assets

A summary of changes in fixed assets of the County Enterprise Fund is presented below:

	Balance November 30, <u>1988</u>	<u>Additions</u>	Balance November 30, <u>1989</u>
Land	\$ 1,000	\$ -	\$ 1,000
Buildings	4,629,962	148,130	4,778,092
Transportation equipment	17,435	25,460	42,895
Other equipment	<u>404,536</u>	<u>47,060</u>	<u>451,596</u>
	5,052,933	220,650	5,273,583
Less cost charged to operations to date	<u>1,738,326</u>	<u>173,702</u>	<u>1,912,028</u>
	<u>\$3,314,607</u>	<u>\$ 46,948</u>	<u>\$3,361,555</u>

Note 5 - Changes in long-term debt

The following is a summary of changes in long-term debt for Vermilion County:

	Balance December 1, <u>1988</u>	<u>Additions</u>	<u>Deductions</u>	Balance November 30, <u>1989</u>
Accumulated unpaid sick pay	\$ 132,047	\$ 2,758	\$ 24,592	\$ 110,213
Loan agreement - Sheriff's cars	108,012	100,000	81,505	126,507
General obligation bonds	700,000	-	175,000	525,000
Courthouse renovation lease	<u>3,931,633</u>	<u>-</u>	<u>129,520</u>	<u>3,802,113</u>
Total	<u>\$4,871,692</u>	<u>\$102,758</u>	<u>\$410,617</u>	<u>\$4,563,833</u>

Summarized on Page 19 are the terms of all long-term debts excluding accumulated unpaid sick pay.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 5 - Changes in long-term debt (continued)

\$2,000,000 County Nursing Home bonds, serial bonds due in annual installments of \$125 - 175,000 through December 1, 1992; interest at 4.0% - 4.8%. The balance at 11-30-89 was \$525,000.

\$100,000 equipment loan agreement, First National Bank of Rossville. Due in quarterly installments of \$9,449 through March, 1992; interest rate 7.95%. Balance at 11-30-89 was \$84,929.

\$93,700 equipment loan agreement, First National Bank of Catlin. Due in quarterly installments of \$8,839 through December, 1990; interest rate 7.841%. Balance at 11-30-89 was \$41,578.

\$4,050,000 Courthouse renovation capital lease, Danville Public Building Commission. Due in annual installments of \$500,000 through December 1, 2002; interest rate 9.423%. Balance at 11-30-89 was \$3,802,113.

Long-term debt excluding accumulated unpaid sick pay obligations, maturing over the next five years and thereafter can be summarized as follows:

<u>Year Ended November 30</u>	<u>Courthouse Renovation Lease</u>	<u>Equipment Loan Agreements</u>	<u>General Obligation 1977 Issue</u>	<u>Total</u>
1990	\$ 500,000	\$ 73,152	\$175,000	\$ 748,152
1991	500,000	46,635	175,000	721,635
1992	500,000	18,898	175,000	693,898
1993	500,000	-	-	500,000
1994	500,000	-	-	500,000
Thereafter	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
	6,500,000	138,685	525,000	7,163,685
Less interest	<u>2,697,887</u>	<u>12,178</u>	<u>-</u>	<u>2,710,065</u>
	<u>\$3,802,113</u>	<u>\$126,507</u>	<u>\$525,000</u>	<u>\$4,453,620</u>

Interest cost incurred by the County for the year ended November 30, 1989 totaled \$414,177.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 6 - Lease agreements

Courthouse renovation lease

The County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission will renovate the existing Vermilion County Courthouse and Annex and lease it to Vermilion County for a period beginning on December 1, 1987 and ending on December 31, 2002.

The annual rent is due on or before December 1 of each year in the following amounts:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1989	\$500,000	1996	\$500,000
1990	500,000	1997	500,000
1991	500,000	1998	500,000
1992	500,000	1999	500,000
1993	500,000	2000	500,000
1994	500,000	2001	500,000
		2002	500,000

At the end of the lease, the title to the site and all remaining assets will revert back to the County.

In accordance with the provisions of the Financial Accounting Standards Board Statement No. 13 (FASB 13) "Accounting for Leases," the County capitalized the lease. It was capitalized at the fair market value of the property at the inception of the lease. However, since the County does not record fixed assets, the value of the property has not been reflected in the financial statements.

Property tax is levied in the Debt Service Fund to provide for payments on the lease, however, the County has abated the levy and is funding the debt obligation through General Fund transfers. The lease obligation is reflected in general long-term debt group of accounts.

Public Safety Building Lease

A lease agreement was entered into as of October 8, 1984, with the City of Danville and County of Vermilion wherein the Commission has agreed to lease the Public Safety Building to the City and County for their joint use. This agreement includes the operations of a Joint Communications Center whose costs will be divided and apportioned equally between the County and City. The agreement provides also for the salaries and fringe benefits of "leased" employees whose costs shall be apportioned solely to the County.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 6 - Lease agreements (continued)

Public Safety Building Lease (continued)

Lease payments are due as follows:

November 30, 1990	\$1,917,400
November 30, 1991	2,013,270
November 30, 1992	2,113,934
November 30, 1993	2,219,631

If, in any year, the rental payments are in excess of funds required, the Commission shall either refund the excess to the City and County or the City and County may abate their respective tax levies by the excess. If, in any year, the rental payments are insufficient, the Commission shall consult with the City and County and provide essential services that can be had by use of such available funds.

Lease expense for the year ended November 30, 1989 was \$1,917,400.

Note 7 - Illinois Municipal Retirement Fund

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

A. Plan Description

The County contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agent for 2,464 local governments and school districts in Illinois. The County's total payroll for the year ended December 31, 1989 was \$7,081,840. Of this amount, \$700,507 in payroll earnings were reported to and covered by the IMRF system for SLEP members.

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service up to 20 years, 2% of their final earnings rate for the next 10 years of credited service, and 1% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service the regular IMRF pension formula applies. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

SLEP members are required to contribute 6.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

B. Related Party Transactions

There were no securities of the County or related parties included in the System's assets.

C. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1989. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the County's employees was \$437,664 at December 31, 1989, determined as follows:

Pension benefit obligation:

Terminated employees not yet receiving benefits	\$ 218,321
Current employees -	
Accumulated employee contributions	
including allocated investment earnings	488,320
Employer-financed vested	1,212,061
Employer-financed nonvested	<u>65,773</u>
Total pension benefit obligation	1,984,475
Net assets available for benefits at cost	
(market value is \$1,695,101)	<u>1,546,811</u>
Unfunded pension benefit obligation	<u>\$ 437,664</u>

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

C. Funding Status and Progress (continued)

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the County to IMRF as a whole when the annuity became payable.

Changes in the actuarial assumptions, benefit provisions, and methodology are reflected in the December 31, 1989 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

D. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in C above.

The contributions by the County to IMRF for 1989 of \$105,146 were charged to the County's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1987. The contribution consisted of (a) \$55,550 normal cost (7.93% of 1989 covered payroll) (b) \$44,412 amortization of the unfunded actuarial accrued liability (6.34% of 1989 covered payroll) and (c) \$5,183 death and disability cost (.74% of 1989 covered payroll). The County contributed \$105,146 (15.01% of 1989 covered payroll); employees contributed \$45,618 (6.5% of the 1989 covered payroll).

Changes in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 to 1991 employer contribution rates. Separate dollar effects of each change were not economically determinable by IMRF.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

E. Other Information

For the year ended 1989, available assets were sufficient to fund 77.95% of the pension benefit obligation. Unfunded pension benefit obligation represented 62.48% of the annual payroll for participating members covered by IMRF for 1989. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the year ended 1989 the contributions to IMRF, all made in accordance with actuarially determined requirements, were 15.01% of annual covered payroll.

F. Trend Information

ANALYSIS OF FUNDING PROGRESS						
	(1)	(2)		(3)	(4)	
	Pension		Percent	Unfunded		Unfunded
	Benefit	Assets	Funded	Pension	Annual	as %
Year	<u>Obligation</u>	<u>at Cost</u>	<u>(2)/(1)</u>	<u>Obligation</u>	<u>Covered of Payroll</u>	<u>(3)/(4)</u>
1989	\$1,984,475	\$1,546,811	77.95	\$437,664	\$700,507	62.48
1988	1,635,312	1,372,079	83.90	263,233	644,899	40.82
1987	1,554,815	1,205,577	77.54	349,238	663,792	52.61

Trend information is required to give an indication of the progress made in accumulating sufficient assets to pay benefits when due and to assess taxpayer interperiod equity. Trend information for years prior to 1987 is unavailable, but will be disclosed in future years as the trend information is accumulated on a year-by-year basis.

G. Digest of Changes

Three areas of changes discussed below have been incorporated in the employer contribution rates and in the December 31, 1989 pension benefit obligation. The changes due to actuarial assumptions will be phased into the employer contribution rate over a 3-year period, 1989 - 1991, for those employers that have 6 or more employees and have positive net asset balances, and over a 2-year period for all other employers.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1983 Group Annuity Mortality Table has been adopted for use in mortality rate calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates have been decreased to reflect actual experience. (4) Salary rate growth has been increased from 4.50% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with 5, 6, or 7 years of service.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

I. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel
(continued)

Digest of Changes (continued)

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month. (4) The pension formula applicable to Sheriff's Law Enforcement Personnel lowered the retirement age to 50 years from 55, and increased the stepped annual retirement rate to 2 1/2% from 2% during the first 20 years, reduced it from 2 1/2% to 2% during the next 10 years, and from 2 1/2% to 1% after 30 years. The member's share of the cost of these increased benefits will be reflected through an increase in SLEP member contributions from 5.5% to 6.5% effective July 1, 1988.

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees

A. Plan Description

The County contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agent for 2,464 local governments and school districts in Illinois. The County's total payroll for the year ended December 31, 1989 was \$7,081,840. Of this amount, \$6,091,161 in payroll earnings were reported to and covered by the IMRF system for other qualified employees.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

B. Related Party Transactions

There were no securities of the County or related parties included in the System's assets.

C. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1989. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the County's employees was \$1,162,183 at December 31, 1989, determined as follows:

Pension benefit obligation:

Terminated employees not yet receiving benefits	\$ 644,483
Current employees -	
Accumulated employee contributions including allocated investment earnings	1,750,100
Employer-financed vested	3,004,458
Employer-financed nonvested	<u>671,845</u>
Total pension benefit obligation	6,070,886
Net assets available for benefits at cost (market value is \$5,379,291)	<u>4,908,703</u>
Unfunded pension benefit obligation	<u>\$1,162,183</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

C. Funding Status and Progress (continued)

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the County to IMRF as a whole when the annuity became payable.

Changes in the actuarial assumptions, benefit provisions, and methodology are reflected in the December 31, 1989 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

D. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in C above.

The contributions by the County to IMRF for 1989 of \$454,400 were charged to the County's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1987. The contribution consisted of (a) \$422,726 normal cost (6.94% of 1989 covered payroll) (b) (\$3,045) amortization of the unfunded actuarial accrued liability (.05% of 1989 covered payroll) and (c) \$34,719 death and disability cost (.57% of 1989 covered payroll). The County contributed \$454,400 (7.46% of 1989 covered payroll); employees contributed \$274,056 (4.5% of the 1989 covered payroll).

Changes in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 to 1991 employer contribution rates. Separate dollar effects of each change were not economically determinable by IMRF.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

E. Other Information

For the year ended 1989, available assets were sufficient to fund 80.86% of the pension benefit obligation. Unfunded pension benefit obligation represented 19.08% of the annual payroll for participating members covered by IMRF for 1989. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the year ended 1989 the contributions to IMRF, all made in accordance with actuarially determined requirements, were 7.46% of annual covered payroll.

F. Trend Information

ANALYSIS OF FUNDING PROGRESS						
	(1)	(2)		(3)	(4)	
	Pension	Assets	Percent	Unfunded	Annual	Unfunded
	Benefit	at Cost	Funded	Pension	Covered	as %
Year	Obligation		(2)/(1)	Obligation	Payroll	(3)/(4)
1989	\$6,070,886	\$4,908,703	80.86	\$1,162,183	\$6,091,161	19.08
1988	5,951,184	4,716,152	79.25	1,235,032	5,765,001	21.42
1987	5,304,284	4,137,317	78.00	1,166,967	5,576,955	20.92

Trend information is required to give an indication of the progress made in accumulating sufficient assets to pay benefits when due and to assess taxpayer interperiod equity. Trend information for years prior to 1987 is unavailable, but will be disclosed in future years as the trend information is accumulated on a year-by-year basis.

G. Digest of Changes

Three areas of changes discussed below have been incorporated in the employer contribution rates and in the December 31, 1989 pension benefit obligation. The changes due to actuarial assumptions will be phased into the employer contribution rate over a 3-year period, 1989 - 1991, for those employers that have 6 or more employees and have positive net asset balances, and over a 2-year period for all other employers.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1983 Group Annuity Mortality Table has been adopted for use in mortality rate calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates have been decreased to reflect actual experience. (4) Salary rate growth has been increased from 4.50% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with 5, 6, or 7 years of service.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 7 - Illinois Municipal Retirement Fund (continued)

II. Defined Benefit Pension Plan - Other Qualified Vermilion County Employees (continued)

Digest of Changes (continued)

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month.

Note 8 - Restatement of fund balance

Beginning fund balances in the financial statements have been restated to reflect the following changes:

General Fund

1. Reclassification of amount due to another fund in previous year of \$32,498.
2. Reclassification of deposits from the General Fund to the Payroll Clearing Fund of \$213,847.
3. Reclassification of fee office funds to the General Fund in previous year of \$2,289.

Special Revenue

1. Liability insurance - reclassification of Investment in Governmental Insurance Exchange Pool of \$142,833.
2. Health Department - reclassification of accounts payable in the amount of \$2,235.
3. Highway Administrative Payroll - correction of prior year accrued liability in the amount of \$17,371. In addition, this fund was merged into the Transportation Fund during fiscal year 1989. The merger resulted in a residual equity transfer of \$43,905.
4. Transportation - reclassification of interest income between Transportation Fund and County Bridge Fund in the amount of \$22,325.
5. Several funds were reclassified from Expendable Trust to Special Revenue funds to properly reflect the means by which spending activities are controlled. These transfers totaled \$1,794,689.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 8 - Restatement of fund balance (continued)

Capital Project

1. County Bridge was reclassified to a Special Revenue fund to properly reflect the types of expenditures incurred in this fund. The reclassification totaled \$987,762.

Expendable Trust

1. The following funds were reclassified to Special Revenue Funds to properly reflect the means by which spending activities are controlled:

- a. Court Support
- b. Court Automation
- c. Court Security
- d. Recorder's Special Fee
- e. Law Library
- f. Township Motor Fuel Tax
- g. Child Support
- h. Township Bridge

The total reclassification of funds totaled \$806,927.

2. Drainage District fund was reclassified to an agency fund to properly reflect the fund's custodial nature, resulting in an adjustment of \$245,212.

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Expendable</u> <u>Trust</u> <u>Funds</u>	<u>Capital</u> <u>Project</u> <u>Funds</u>
Beginning fund balance as previously reported	\$3,118,207	\$6,684,956	\$1,260,985	\$1,373,521
Reclassification as detailed above	<u>244,056</u>	<u>1,917,915</u>	<u>(987,762)</u>	<u>(1,052,139)</u>
Beginning fund balance as restated	<u>\$3,362,263</u>	<u>\$8,602,871</u>	<u>\$ 273,223</u>	<u>\$ 321,382</u>

Note 9 - Grant contingency

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to grantor agencies. County management believes cost disallowances, if any, noted in connection with the periodic audits over state and federal funds will be immaterial.

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 10 - Construction commitments

As of November 30, 1989, the County had the following commitments with respect to unfinished infrastructure projects:

<u>Capital Project</u>	<u>Remaining construction Commitment</u>
Transportation:	
87-00118-00-PV	\$1,111,334
86-12123-00-BR	102,831
87-13125-00-BR	<u>93,030</u>
Total	<u>\$1,307,195</u>

Note 11 - Agency Funds

The following is a summary of changes in cash and investments in agency funds, excluding the Patient Personal Fund, from the prior fiscal year:

Balance, December 1, 1988	\$ 5,287,558
Reclassification of funds as an Agency Fund at December 1, 1988	<u>274,422</u>
Restated balance at December 1, 1988	5,561,980
Receipts, December 1, 1988 - November 30, 1989	93,804,253
Disbursements, December 1, 1988 - November 30, 1989	<u>(92,639,590)</u>
Balance, November 30, 1989	<u>\$ 6,726,643</u>

Note 12 - Non-budgetary funds

The following special revenue funds are not budgeted by the County:

1. CRIS grant
2. Treasurer's automation

These funds have been omitted from the "actual" totals on Statement 3 to provide a more meaningful comparison.

-continued-

VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 12 - Non-budgetary funds (continued)

Following is a reconciliation between budgetary and non-budgetary special revenue funds.

		<u>Actual</u>	
	<u>Budgetary</u>	<u>Non-</u>	<u>Total</u>
	<u>Funds</u>	<u>Budgetary</u>	<u>Special</u>
		<u>Funds</u>	<u>Revenue Funds</u>
Revenues	\$10,520,698	\$ 5,500	\$10,515,198
Expenditures	<u>9,187,793</u>	<u>-</u>	<u>9,187,793</u>
Excess (deficiency) of revenues over expenditures	1,332,905	5,500	1,327,405
<u>Other financing sources</u>			
Operating transfers in	<u>25,822</u>	<u>-</u>	<u>25,822</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ 1,358,727</u>	<u>\$ 5,500</u>	<u>\$ 1,353,227</u>

Note 13 - Segment information for Enterprise Funds

	<u>County</u>	<u>Nursing</u>	<u>Total</u>
	<u>Farm</u>	<u>Home</u>	
Operating revenues	\$ 32,038	\$3,933,326	\$3,965,364
Operating income (loss)	\$ 4,762	\$ (91,944)	\$ (87,182)
Net loss	\$ (5,238)	\$ (91,944)	\$ (97,182)
Net working capital	\$ 5,832	\$ 944,848	\$ 950,680
Total equity	<u>\$ 6,832</u>	<u>\$4,305,403</u>	<u>\$4,312,235</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 14 - Additional disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose combined financial statements, of certain information concerning individual funds including:

- A. Segment information for certain individual Enterprise Funds. This requirement is effectively met in this report by Note 13.
- B. Summary disclosures of debt service requirements to maturity for all types of outstanding debt. This requirement is met by Notes 5 and 6.
- C. Appropriations - appropriations lapse at November 30, 1989.
- D. Summary disclosures of changes in general long-term debt. This requirement is met by Note 5.
- E. Excess of expenditures over appropriations in individual funds. The following funds exceeded their appropriations:
 - 1. Court automation
 - 2. Law Library
 - 3. Township Motor Fuel Tax
 - 4. Child Support
 - 5. Vermilion Manor Nursing Home
- F. Deficit fund balances of individual funds. Victim Coordinator Program - Special Revenue Fund had a deficit fund balance of \$3,254 at November 30, 1989.
- G. Interfund receivable and payable balances. This requirement is met by Note 3.

Note 15 - Capital outlay expenditures

The following is a summary of capital outlay expenditures which are included in the applicable department expenditures in each fund type:

General Fund	\$260,937
Special Revenue Funds	655,734
Capital Projects Fund	<u>39,363</u>
	<u>\$956,034</u>

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VERMILION COUNTY, ILLINOIS
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
November 30, 1989

Note 16 - Danville Public Building Commission

Based on the criteria established by N.C.G.A. Statement 3 Defining the Governmental Reporting Entity as supplemented by NCGA Interpretation - 7 Clarification as to the Application of Criteria in NCGA Statement 3. The following disclosures are required for the joint venture between Vermilion County and the Danville Public Building Commission.

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping and providing of modern public buildings to space and house the various branches, departments and agencies of government in the County Seat of Vermilion County, Illinois.

The Commission officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118 and Vermilion County.

Through the appointment of one commission official, the County has indirect control over the Commission's budgeting and financing. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County and the Public Safety Building Commission.

The following is a summary of the financial information presented in the financial statements issued by the Danville Public Building Commission as of October 31, 1989.

	<u>Total</u>	Vermilion County's <u>Share</u>
<u>Balance Sheet</u>		
Total assets	<u>\$19,190,164</u>	<u>\$9,642,706</u>
 Total liabilities	 \$13,762,354	 \$5,571,849
Total retained earnings	<u>5,427,810</u>	<u>4,070,857</u>
Total liabilities and retained earnings	<u>\$19,190,164</u>	<u>\$9,642,706</u>
 <u>Statement of Revenue, Expenditures and Changes in Fund Equity</u>		
Total revenues	\$ 3,964,690	\$2,718,263
Total expenditures	<u>4,075,917</u>	<u>2,801,684</u>
Excess of expenditures over revenues	(111,227)	(83,421)
Retained earnings (beginning of year)	4,830,066	3,622,550
Changes in classification prior year	<u>708,971</u>	<u>531,728</u>
Retained earnings (end of year)	<u>\$ 5,427,810</u>	<u>\$4,070,857</u>

This information is an integral part of the
accompanying financial statements.

SUPPLEMENTAL INFORMATION

GENERAL FUND

VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>General Government</u>			
<u>County Board</u>			
Personal services	\$ 91,500	\$ 89,136	\$ 2,364
Contractual services	200	157	43
Supplies	3,340	3,517	(177)
Other services and charges	<u>56,100</u>	<u>50,650</u>	<u>5,450</u>
	<u>151,140</u>	<u>143,460</u>	<u>7,680</u>
<u>County Auditor</u>			
Contractual services	270	270	-
Supplies	323	322	1
Other services and charges	<u>607</u>	<u>590</u>	<u>17</u>
	<u>1,200</u>	<u>1,182</u>	<u>18</u>
<u>Data processing</u>			
Personal services	56,789	56,559	230
Contractual services	683	682	1
Supplies	5,743	5,967	(224)
Other services and charges	<u>20,785</u>	<u>20,691</u>	<u>94</u>
	<u>84,000</u>	<u>83,899</u>	<u>101</u>
<u>County Treasurer</u>			
Personal services	83,180	82,483	697
Contractual services	300	300	-
Supplies	9,179	9,139	40
Other services and charges	<u>21,690</u>	<u>21,487</u>	<u>203</u>
	<u>114,349</u>	<u>113,409</u>	<u>940</u>
<u>Department Heads/Elected Officials</u>			
Personal services	<u>530,810</u>	<u>517,918</u>	<u>12,892</u>
<u>Non-departmental</u>			
Contractual	119,216	115,251	3,965
Other services and charges	50,945	38,917	12,028
Miscellaneous	<u>36,378</u>	<u>30,753</u>	<u>5,625</u>
	<u>206,539</u>	<u>184,921</u>	<u>21,618</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>General Government</u>			
<u>County supplies</u>	\$ 6,626	\$ 6,476	\$ 150
<u>Capital outlay</u>	142,450	153,845	(11,395)
<u>Merit Commission</u>			
Personal services	1,200	1,200	-
Contractual services	4,875	4,415	460
Supplies	163	80	83
Other services and charges	1,524	1,150	374
	<u>7,762</u>	<u>6,845</u>	<u>917</u>
<u>Regional Superintendent of Schools</u>			
Personal services	45,280	44,533	747
Supplies	3,100	2,918	182
Other services and charges	14,661	10,577	4,084
Capital outlay	4,000	3,938	62
	<u>67,041</u>	<u>61,966</u>	<u>5,075</u>
<u>County Clerk</u>			
Personal services	155,137	148,821	6,316
Contractual services	365	347	18
Supplies	70,850	70,213	637
Other services and charges	29,400	19,348	10,052
Capital outlay	4,500	4,500	-
	<u>260,252</u>	<u>243,229</u>	<u>17,023</u>
<u>County Recorder</u>			
Personal services	49,253	48,936	317
Contractual services	838	858	(20)
Supplies	8,885	8,731	154
Other services and charges	6,511	6,469	42
	<u>65,487</u>	<u>64,994</u>	<u>493</u>
<u>Other</u>			
Employee benefits	221,602	166,869	54,733

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>General Government</u>			
<u>Election Commission</u>			
Personal services	\$ 61,515	\$ 49,973	\$ 11,542
Contractual services	1,800	1,065	735
Supplies	62,718	60,051	2,667
Other services and charges	24,470	18,618	5,852
Capital outlay	10,920	10,920	-
	<u>161,423</u>	<u>140,627</u>	<u>20,796</u>
 <u>Board of review</u>			
Supplies	214	101	113
Other services and charges	900	817	83
	<u>1,114</u>	<u>918</u>	<u>196</u>
 <u>Supervisor of Assessments</u>			
Personal services	113,764	112,673	1,091
Contractual services	350	315	35
Supplies	5,635	5,556	79
Other charges	5,740	5,714	26
Capital outlay	10,257	5,430	4,827
	<u>135,746</u>	<u>129,688</u>	<u>6,058</u>
 <u>Buildings and grounds</u>			
Personal services	66,367	50,146	16,221
Contractual services	197,380	187,333	10,047
Supplies	14,000	13,883	117
Other services and charges	237,040	230,947	6,093
	<u>514,787</u>	<u>482,309</u>	<u>32,478</u>
 Total general government	 <u>\$2,672,328</u>	 <u>\$2,502,555</u>	 <u>\$ 169,773</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Judiciary and court related</u>			
<u>Circuit Clerk</u>			
Personal services	\$ 216,443	\$ 216,807	\$ (364)
Contractual services	1,935	1,911	24
Supplies	9,638	20,950	(11,312)
Other services and charges	<u>12,900</u>	<u>16,632</u>	<u>(3,732)</u>
	<u>240,916</u>	<u>256,300</u>	<u>(15,384)</u>
 <u>States Attorney</u>			
Personal services	237,592	233,134	4,458
Contractual services	19,293	19,292	1
Supplies	11,785	11,764	21
Other services and charges	39,120	39,432	(312)
Capital outlay	<u>910</u>	<u>919</u>	<u>(9)</u>
	<u>308,700</u>	<u>304,541</u>	<u>4,159</u>
 <u>Probation Office</u>			
Personal services	406,706	404,894	1,812
Contractual services	30,567	27,858	2,709
Supplies	9,425	9,424	1
Other services and charges	13,773	13,730	43
Capital outlay	<u>11,100</u>	<u>11,093</u>	<u>7</u>
	<u>471,571</u>	<u>466,999</u>	<u>4,572</u>
 <u>Judiciary and Rules</u>			
Personal services	44,380	41,106	3,274
Contractual services	140,770	118,156	22,614
Supplies	8,675	6,840	1,835
Other services and charges	<u>14,041</u>	<u>11,025</u>	<u>3,016</u>
	<u>207,866</u>	<u>177,127</u>	<u>30,739</u>
 <u>Collection Program</u>			
Personal services	3,750	3,040	710
Supplies	260	227	33
Other services and charges	<u>675</u>	<u>675</u>	<u>-</u>
	<u>4,685</u>	<u>3,942</u>	<u>743</u>

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VERMILION COUNTY, ILLINOIS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Judiciary and Court Related</u>			
<u>Public Defender</u>			
Personal services	\$ 99,741	\$ 81,828	\$ 17,913
Contractual services	15,000	13,031	1,969
Supplies	3,000	2,801	199
Other services and charges	4,780	4,926	(146)
	<u>122,521</u>	<u>102,586</u>	<u>19,935</u>
 <u>Court Automation</u>			
Capital outlay	<u>90,543</u>	<u>69,741</u>	<u>20,802</u>
 Total judiciary and court related	 <u>\$1,446,802</u>	 <u>\$1,381,236</u>	 <u>\$ 65,566</u>
 <u>Public safety</u>			
<u>Sheriff</u>			
Personal services	\$ 730,593	\$ 706,396	\$ 24,197
Contractual services	75,800	75,727	73
Supplies	54,805	53,230	1,575
Other services and charges	14,604	12,027	2,577
Capital outlay	830	551	279
	<u>876,632</u>	<u>847,931</u>	<u>28,701</u>
 <u>Emergency Services Disaster Agency</u>			
Personal services	46,340	40,935	5,405
Supplies	3,433	3,044	389
Other services and charges	3,700	2,415	1,285
Contractual	1,500	1,161	339
	<u>54,973</u>	<u>47,555</u>	<u>7,418</u>
 <u>Coroner</u>			
Personal services	18,608	18,546	62
Contractual services	14,849	16,305	(1,456)
Supplies	1,100	1,158	(58)
Other services and charges	4,270	5,063	(793)
	<u>38,827</u>	<u>41,072</u>	<u>(2,245)</u>
 Total public safety	 <u>\$ 970,432</u>	 <u>\$ 936,558</u>	 <u>\$ 33,874</u>

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VERMILION COUNTY, ILLINOIS
 GENERAL FUND
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Health and Welfare</u>			
<u>Weed Commission</u>			
Personal services	\$ 7,328	\$ 7,328	\$ -
Supplies	59	58	1
Other services and charges	<u>1,255</u>	<u>862</u>	<u>393</u>
	<u>\$ 8,642</u>	<u>\$ 8,248</u>	<u>\$ 394</u>

SPECIAL REVENUE FUNDS

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	Mental Health Board	Animal Control	Health Department	Trans- portation	County MFI	Indemnity
ASSETS						
Cash	\$ 29,615	\$18,966	\$ 56,906	\$ 27,575	\$ 169,430	\$ -
Investments, at cost	224,362	-	-	300,529	2,373,849	193,894
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	499,734	-	85,813	489,834	-	-
Accounts	-	-	24,635	-	-	-
Accrued interest	1,718	-	-	2,233	54,701	417
Due from other funds	1,000	-	-	-	-	22,000
Due from other governments	-	-	228,008	-	90,829	-
Prepaid expense	-	-	-	-	-	-
Total assets	<u>\$756,429</u>	<u>\$18,966</u>	<u>\$395,362</u>	<u>\$820,171</u>	<u>\$2,688,809</u>	<u>\$216,311</u>

LIABILITIES AND FUND BALANCES

Liabilities						
Vouchers payable	\$ 4,086	\$ 1,269	\$ 24,139	\$ 13,941	\$ 158,183	\$ -
Other accrued expenses	2,032	2,941	26,976	12,460	1,273	-
Due to other funds	-	-	18,806	-	6,738	-
Due to other governments	-	-	363	-	-	-
Deferred revenue	460,350	-	168,108	450,450	-	-
Total						
liabilities	466,468	4,210	238,392	476,851	166,194	-
Fund balance - (deficit)						
unreserved	289,961	14,756	156,970	343,320	2,522,615	216,311
Total liabilities and fund balance	<u>\$756,429</u>	<u>\$18,966</u>	<u>\$395,362</u>	<u>\$820,171</u>	<u>\$2,688,809</u>	<u>\$216,311</u>

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	FICA	IMRF	Public Safety Building Rent	Liability Insurance	Court Support	County Bridge
ASSETS						
Cash	\$ 33,301	\$ 54,591	\$ 32,451	\$108,399	\$ 35,370	\$ 112,204
Investments, at cost	244,997	168,587	1,068,257	354,484	155,182	1,085,375
Receivables:						
Taxes (net of allowance for estimated uncollectibles						
Accounts	495,085	572,130	1,697,553	327,903	-	245,412
Accrued interest	3,137	4,567	-	-	-	-
Due from other funds	-	4,986	-	874	-	26,355
Due from other governments	5,842	80,940	-	-	4,187	-
Prepaid expense	-	-	614,798	-	-	-
	-	-	1,757,617	-	-	-
Total assets	\$782,362	\$885,801	\$5,170,676	\$791,660	\$194,739	\$1,469,346

LIABILITIES AND FUND BALANCES

Liabilities						
Vouchers payable	\$ -	\$ -	\$ 4,616	\$ 2,603	\$ -	\$ 10,187
Other accrued expenses	-	-	35,814	-	-	-
Due to other funds	103,862	42,512	-	-	-	-
Due to other governments	-	-	-	-	-	-
Deferred revenue	376,695	410,850	1,909,071	303,930	-	225,720
Total liabilities	480,557	453,362	1,949,501	306,533	-	235,907
Fund balance - (deficit) unreserved	301,805	432,439	3,221,175	485,127	194,739	1,233,439
Total liabilities and fund balance	\$782,362	\$885,801	\$5,170,676	\$791,660	\$194,739	\$1,469,346

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	<u>ASSETS</u>					
	<u>Court Automation</u>	<u>Court Security</u>	<u>Special Fee</u>	<u>Law Library</u>	<u>Township MFI</u>	<u>Child Support</u>
Cash	\$ 15,286	\$ 61,361	\$ 15,953	\$ 41,292	\$ 79,440	\$ 59,914
Investments, at cost	20,902	-	-	-	-	-
Receivables:						
Taxes (net of allowance						
for estimated						
uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due from other funds	3,819	11,410	3,114	2,204	6,738	-
Due from other governments	-	-	-	-	99,266	-
Prepaid expense	-	-	-	-	-	-
Total assets	<u>\$ 40,007</u>	<u>\$ 72,771</u>	<u>\$ 19,067</u>	<u>\$ 43,496</u>	<u>\$ 185,444</u>	<u>\$ 59,914</u>

LIABILITIES AND FUND BALANCES

	<u>Liabilities</u>					
Vouchers payable	\$ 9,714	\$ -	\$ 2,172	\$ 1,704	\$ 4,643	\$ 909
Other accrued expenses	1,756	1,858	-	-	-	439
Due to other funds	-	-	1,361	-	-	-
Due to other governments	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total liabilities	11,470	1,858	3,533	1,704	4,643	1,348
Fund balance - (deficit)						
unreserved	<u>28,537</u>	<u>70,913</u>	<u>15,534</u>	<u>41,792</u>	<u>180,801</u>	<u>58,566</u>
Total liabilities and fund balance	<u>\$ 40,007</u>	<u>\$ 72,771</u>	<u>\$ 19,067</u>	<u>\$ 43,496</u>	<u>\$ 185,444</u>	<u>\$ 59,914</u>

- continued -

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	Grants					
	Treasurer's Automation	Township Bridge	Community Occupant Protection Program	Victim Witness - Attorney General	Victim Witness Program	Batestown Water Project
<u>ASSETS</u>						
Cash	\$ -	\$ 36,883	\$ 25,410	\$ 5,333	\$ 4,778	\$ 44,880
Investments, at cost	-	59,385	-	-	-	-
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due from other funds	5,500	-	-	-	-	-
Due from other governments	-	-	2,006	-	-	-
Prepaid expense	-	-	-	-	-	-
Total assets	<u>\$ 5,500</u>	<u>\$ 96,268</u>	<u>\$ 27,416</u>	<u>\$ 5,333</u>	<u>\$ 4,778</u>	<u>\$ 44,880</u>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Vouchers payable	\$ -	\$ -	\$ -	\$ 996	\$ 2,486	\$ -
Other accrued expenses	-	-	-	233	403	-
Due to other funds	-	-	25,000	3,000	5,143	-
Due to other governments	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total liabilities	-	-	25,000	4,229	8,032	-
Fund balance - (deficit) unreserved	<u>5,500</u>	<u>96,268</u>	<u>2,416</u>	<u>1,104</u>	<u>(3,254)</u>	<u>44,880</u>
Total liabilities and fund balance	<u>\$ 5,500</u>	<u>\$ 96,268</u>	<u>\$ 27,416</u>	<u>\$ 5,333</u>	<u>\$ 4,778</u>	<u>\$ 44,880</u>

- continued -

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	<u>Grants</u>			<u>Total</u>
	<u>CRIS</u>	<u>Multi-Jurisdictional Narcotics Grant</u>		
<u>ASSETS</u>				
Cash	\$ -	\$ 885	\$ 1,070,223	
Investments, at cost	-	-	6,249,803	
Receivables:				
Taxes (net of allowance for estimated uncollectibles)	-	-	4,413,464	
Accounts	-	-	32,339	
Accrued interest	-	-	91,284	
Due from other funds	-	-	146,754	
Due from other governments	2,346	5,000	1,042,253	
Prepaid expense	-	-	1,757,617	
Total assets	<u>\$ 2,346</u>	<u>\$ 5,885</u>	<u>\$14,803,737</u>	

<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Vouchers payable	\$ -	\$ -	\$ 241,648	
Other accrued expenses	-	-	86,185	
Due to other funds	-	-	206,422	
Due to other governments	2,346	-	2,709	
Deferred revenue	-	-	4,305,174	
Total liabilities	2,346	-	4,842,138	
Fund balance - (deficit) unreserved	-	5,885	9,961,599	
Total liabilities and fund balance	<u>\$ 2,346</u>	<u>\$ 5,885</u>	<u>\$14,803,737</u>	

VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

Year Ended November 30, 1989

	Mental Health Board	Animal Control	Health Department	Trans- portation	Highway Admin. Payroll	County MFI	Indemnity
<u>REVENUES</u>							
Taxes	\$453,126	\$ -	\$ 79,583	\$460,948	\$ -	\$ 915,525	\$ -
Intergovernmental	-	89,749	1,040,775	77,186	-	-	-
License and permits	-	711	215,046	-	-	-	22,000
Charges for services	-	-	12,800	14,434	207	187,691	14,036
Miscellaneous	9,830	1,673	1,348,204	552,568	207	1,103,216	36,036
Total revenues	462,956	92,133					
<u>EXPENDITURES</u>							
General Government	-	-	-	-	-	-	-
Judiciary & Court related	-	-	-	-	-	-	-
Public Safety	-	120,511	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Public Health	371,997	-	1,335,305	-	-	565,457	-
Transportation	-	-	-	516,805	-	-	-
Other	-	-	-	-	-	-	-
Total expenditures	371,997	120,511	1,335,305	516,805	-	565,457	-
Excess (deficiency) of revenues over expenditures	90,959	(28,378)	12,899	35,763	207	537,759	36,036
<u>Other financing sources</u>							
Operating transfers in	-	20,197	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing uses	-	20,197	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	90,959	(8,181)	12,899	35,763	207	537,759	36,036
Fund balance (deficit) at beginning of year, as originally reported	199,002	22,937	146,306	285,977	61,069	1,984,856	180,275
Prior period adjustment	-	-	(2,235)	(22,325)	(17,371)	-	-
Fund balance (deficit) at beginning of year, restated	199,002	22,937	144,071	263,652	43,698	1,984,856	180,275
Residual equity transfer	-	-	-	43,905	(43,905)	-	-
Fund balance (deficit) at end of year	\$289,961	\$ 14,756	\$ 156,970	\$343,320	\$ -	\$2,522,615	\$216,311

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1989

	<u>FICA</u>	<u>IMRE</u>	<u>Public Safety Building Rent</u>	<u>Liability Insurance</u>	<u>Court Support</u>	<u>County Bridge</u>
REVENUES						
Taxes	\$381,646	\$ 265,819	\$1,475,209	\$272,142	\$ -	\$ 228,634
Intergovernmental	92,200	138,000	1,409,383	286,994	-	-
License and permits	-	-	-	-	-	-
Charges for services	-	-	-	-	56,681	-
Miscellaneous	184,020	179,851	120,131	12,073	11,681	81,862
Total revenues	<u>657,866</u>	<u>583,670</u>	<u>3,004,723</u>	<u>571,209</u>	<u>68,362</u>	<u>310,496</u>
EXPENDITURES						
General Government	-	-	-	528,247	-	-
Judiciary & Court related	-	-	-	-	155,401	-
Public Safety	-	-	-	-	-	-
Corrections	-	-	2,689,308	-	-	-
Public Health	-	-	-	-	-	-
Transportation	-	-	-	-	-	87,144
Other	569,877	545,236	-	-	-	-
Total expenditures	<u>569,877</u>	<u>545,236</u>	<u>2,689,308</u>	<u>528,247</u>	<u>155,401</u>	<u>87,144</u>
Excess (deficiency) of revenues over expenditures	<u>87,989</u>	<u>38,434</u>	<u>315,415</u>	<u>42,962</u>	<u>(87,039)</u>	<u>223,352</u>
<u>Other financing sources</u>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other	<u>87,989</u>	<u>38,434</u>	<u>315,415</u>	<u>42,962</u>	<u>(87,039)</u>	<u>223,352</u>
Fund balance (deficit) at beginning of year, as originally reported	213,816	394,005	2,905,760	299,332	-	-
Prior period adjustment	-	-	-	142,833	281,778	1,010,087
Fund balance (deficit) at beginning of year, restated	<u>213,816</u>	<u>394,005</u>	<u>2,905,760</u>	<u>442,165</u>	<u>281,778</u>	<u>1,010,087</u>
Residual equity transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$301,805</u>	<u>\$ 432,439</u>	<u>\$3,221,175</u>	<u>\$485,127</u>	<u>\$194,739</u>	<u>\$1,233,439</u>

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1989

	Court Automation	Court Security	Recorder's Special Fee	Law Library	Township MFI	Child Support
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	1,034,304	-
License and permits	-	-	-	-	-	-
Charges for services	49,847	121,591	28,241	21,280	-	60,086
Miscellaneous	<u>2,705</u>	<u>1,872</u>	<u>626</u>	<u>1,599</u>	<u>15,554</u>	<u>2,706</u>
Total revenues	<u>52,552</u>	<u>123,463</u>	<u>28,867</u>	<u>22,879</u>	<u>1,049,858</u>	<u>62,792</u>
EXPENDITURES						
General Government	-	-	29,837	-	-	-
Judiciary & Court related	77,182	71,481	-	12,539	-	23,846
Public Safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Transportation	-	-	-	-	974,863	-
Other	-	-	-	-	-	-
Total expenditures	<u>77,182</u>	<u>71,481</u>	<u>29,837</u>	<u>12,539</u>	<u>974,863</u>	<u>23,846</u>
Excess (deficiency) of revenues over expenditures	<u>(24,630)</u>	<u>51,982</u>	<u>(970)</u>	<u>10,340</u>	<u>74,995</u>	<u>38,946</u>
Other financing sources	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	<u>(24,630)</u>	<u>51,982</u>	<u>(970)</u>	<u>10,340</u>	<u>74,995</u>	<u>38,946</u>
Fund balance (deficit) at beginning of year, as originally reported	-	-	-	-	-	-
Prior period adjustment	53,167	18,931	16,504	31,452	105,806	19,620
Fund balance (deficit) at beginning of year, restated	<u>53,167</u>	<u>18,931</u>	<u>16,504</u>	<u>31,452</u>	<u>105,806</u>	<u>19,620</u>
Residual equity transfer	-	-	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 28,537</u>	<u>\$ 70,913</u>	<u>\$ 15,534</u>	<u>\$ 41,792</u>	<u>\$ 180,801</u>	<u>\$ 58,566</u>

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1989

	REVENUES	Grants				
		Treasurer's Automation	Township Bridge	Community Occupant Protection Program	Victim Witness - Attorney General	Victom Coordinator Program
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	37,592	73,661	9,000	13,480	-
License and permits	-	-	-	-	-	-
Charges for services	5,500	-	303	-	-	-
Miscellaneous	-	8,342	-	91	427	-
Total revenues	<u>5,500</u>	<u>45,934</u>	<u>73,964</u>	<u>9,091</u>	<u>13,907</u>	<u>427</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Judiciary & Court related	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Transportation	-	229,335	-	-	-	-
Other	-	-	63,516	8,761	21,168	-
Total expenditures	<u>-</u>	<u>229,335</u>	<u>63,516</u>	<u>8,761</u>	<u>21,168</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>5,500</u>	<u>(183,401)</u>	<u>10,448</u>	<u>330</u>	<u>(7,261)</u>	<u>5,625</u>
Other financing sources						
Operating transfers in	-	-	-	-	-	5,625
Operating transfers out	-	-	-	-	-	-
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,625</u>
Excess (deficiency) of revenues over expenditures and other	<u>5,500</u>	<u>(183,401)</u>	<u>10,448</u>	<u>330</u>	<u>(1,636)</u>	<u>-</u>
Fund balance (deficit) at beginning of year, as originally reported	-	-	(8,032)	774	(1,618)	-
Prior period adjustment	-	279,669	-	-	-	-
Fund balance (deficit) at beginning of year, restated	<u>-</u>	<u>279,669</u>	<u>(8,032)</u>	<u>774</u>	<u>(1,618)</u>	<u>-</u>
Residual equity transfer	-	-	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 5,500</u>	<u>\$ 96,268</u>	<u>\$ 2,416</u>	<u>\$ 1,104</u>	<u>\$ (3,254)</u>	<u>\$ (3,254)</u>

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VERMILION COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
Year Ended November 30, 1989

	Grants			Total
	Batestown	Multi-		
	Water	Jurisdictional		
	Project	Narcotics Grant		
<u>REVENUES</u>				
Taxes	\$ -	\$ -		\$ 3,617,107
Intergovernmental	200,000	40,245		5,368,345
License and permits	-	-		89,749
Charges for services	-	-		581,286
Miscellaneous	-	-		864,211
Total revenues	<u>200,000</u>	<u>40,245</u>		<u>10,520,698</u>
<u>EXPENDITURES</u>				
General Government	-	-		558,084
Judiciary & Court related	-	-		340,449
Public Safety	-	-		120,511
Corrections	-	-		2,689,308
Public Health	-	-		1,707,302
Transportation	-	-		2,373,604
Other	155,120	34,857		1,398,535
Total expenditures	<u>155,120</u>	<u>34,857</u>		<u>9,187,793</u>
Excess (deficiency) of revenues over expenditures	<u>44,880</u>	<u>5,388</u>		<u>1,332,905</u>
<u>Other financing sources</u>				
Operating transfers in	-	-		25,822
Operating transfers out	-	-		-
Total other financing uses	<u>-</u>	<u>-</u>		<u>25,822</u>
Excess (deficiency) of revenues over expenditures and other	<u>44,880</u>	<u>5,388</u>		<u>1,358,727</u>
Fund balance (deficit) at beginning of year, as originally reported	-	497		6,684,956
Prior period adjustment	-	-		1,917,916
Fund balance (deficit) at beginning of year, restated	<u>-</u>	<u>497</u>		<u>8,602,872</u>
Residual equity transfer	-	-		-
Fund balance (deficit) at end of year	<u>\$ 44,880</u>	<u>\$ 5,885</u>		<u>\$ 9,961,599</u>

VERMILION COUNTY, ILLINOIS
 MENTAL HEALTH BOARD SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$460,000	\$453,126	\$ (6,874)
Miscellaneous	<u>8,000</u>	<u>9,830</u>	<u>1,830</u>
Total revenues	<u>468,000</u>	<u>462,956</u>	<u>(5,044)</u>
<u>Expenditures - Public Health</u>			
Administration:			
Personal services	67,454	65,601	1,853
Contractual services and grants	395,746	289,809	105,937
Supplies	1,450	1,436	14
Other charges and services	14,850	14,653	197
Capital outlay	<u>500</u>	<u>498</u>	<u>2</u>
Total expenditures	<u>480,000</u>	<u>371,997</u>	<u>108,003</u>
Excess (deficiency) of revenues over expenditures	<u>\$(12,000)</u>	90,959	<u>\$102,959</u>
Fund balance at beginning of year		<u>199,002</u>	
Fund balance at end of year		<u>\$289,961</u>	

VERMILION COUNTY, ILLINOIS
ANIMAL CONTROL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
License and permits	\$ 92,210	\$ 89,749	\$ (2,461)
Charges for services	-	711	711
Miscellaneous	<u>800</u>	<u>1,673</u>	<u>873</u>
Total revenues	<u>93,010</u>	<u>92,133</u>	<u>(877)</u>
<u>Expenditures - Public Safety</u>			
Personal services	86,150	85,286	864
Contractual services	8,820	8,750	70
Supplies	13,035	13,018	17
Other charges and services	10,150	10,073	77
Capital outlays	<u>3,384</u>	<u>3,384</u>	<u>-</u>
Total expenditures	<u>121,539</u>	<u>120,511</u>	<u>1,028</u>
Excess (deficiency) of revenues over expenditures	(28,529)	(28,378)	151
<u>Other financing sources</u>			
Operating transfers in	<u>20,197</u>	<u>20,197</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (8,332)</u>	(8,181)	<u>\$ 151</u>
Fund balance at beginning of year		<u>22,937</u>	
Fund balance at end of year		<u>\$ 14,756</u>	

VERMILION COUNTY, ILLINOIS
HEALTH DEPARTMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 82,800	\$ 79,583	\$ (3,217)
Intergovernmental	1,116,041	1,040,775	(75,266)
Charges for services	159,000	215,046	56,046
Miscellaneous	<u>9,800</u>	<u>12,800</u>	<u>3,000</u>
Total revenues	<u>1,367,641</u>	<u>1,348,204</u>	<u>(19,437)</u>
<u>Expenditures - Public Health</u>			
Personal services	800,711	799,093	1,618
Supplies	75,450	74,343	1,107
Other services and charges	278,285	302,743	(24,458)
Contractual	154,276	129,896	24,380
Capital outlay	<u>29,297</u>	<u>29,230</u>	<u>67</u>
Total expenditures	<u>1,338,019</u>	<u>1,335,305</u>	<u>2,714</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 29,622</u>	<u>12,899</u>	<u>\$(16,723)</u>
Fund balance at beginning of year, as previously reported		146,306	
Prior period adjustment		<u>(2,235)</u>	
Fund balance at beginning of year, as restated		<u>144,071</u>	
Fund balance at end of year		<u>\$ 156,970</u>	

VERMILION COUNTY, ILLINOIS
TRANSPORTATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 460,000	\$460,948	\$ 948
Intergovernmental	-	77,186	77,186
Miscellaneous	<u>12,000</u>	<u>14,434</u>	<u>2,434</u>
Total revenues	<u>472,000</u>	<u>552,568</u>	<u>80,568</u>
<u>Expenditures - Transportation</u>			
Personal services	299,279	271,143	28,136
Supplies	88,800	71,415	17,385
Contractual services	58,660	36,199	22,461
Other services and charges	53,618	52,848	770
Capital outlay	<u>112,200</u>	<u>85,200</u>	<u>27,000</u>
Total expenditures	<u>612,557</u>	<u>516,805</u>	<u>95,752</u>
Excess of revenues over expenditures	140,557	35,763	176,320
<u>Other financing sources</u>			
Operating transfers in	<u>138,430</u>	<u>-</u>	<u>(138,430)</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (2,127)</u>	<u>35,763</u>	<u>\$ 37,890</u>
Fund balance at beginning of year, as previously reported		285,977	
Residual equity transfer		43,905	
Prior period adjustment		<u>(22,325)</u>	
Fund balance at beginning of year, as restated		<u>307,557</u>	
Fund balance at end of year		<u>\$343,320</u>	

VERMILION COUNTY, ILLINOIS
COUNTY MOTOR FUEL TAX SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 864,000	\$ 915,525	\$ 51,525
Miscellaneous	<u>70,000</u>	<u>187,691</u>	<u>117,691</u>
Total revenues	<u>934,000</u>	<u>1,103,216</u>	<u>169,216</u>
<u>Expenditures - Transportation</u>			
Personal services	36,626	36,626	-
Supplies	20,000	3,898	16,102
Contractual	130,000	46,115	83,885
Capital outlay	<u>2,698,374</u>	<u>478,818</u>	<u>2,219,556</u>
Total expenditures	<u>2,885,000</u>	<u>565,457</u>	<u>2,319,543</u>
Excess (deficiency) of revenues over expenditures	(1,951,000)	537,759	2,488,759
<u>Other financing uses</u>			
Operating transfers out	<u>62,000</u>	<u>-</u>	<u>62,000</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$(2,013,000)</u>	537,759	<u>\$2,550,759</u>
Fund balance at beginning of year		<u>1,984,856</u>	
Fund balance at end of year		<u>\$2,522,615</u>	

VERMILION COUNTY, ILLINOIS
INDEMNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 20,000	\$ 22,000	\$ 2,000
Miscellaneous	<u>10,000</u>	<u>14,036</u>	<u>4,036</u>
Total revenues	<u>30,000</u>	<u>36,036</u>	<u>6,036</u>
<u>Expenditures - general</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Excess of revenues over expenditures	<u>\$ -</u>	36,036	<u>\$ 36,036</u>
Fund balance at beginning of year		<u>180,275</u>	
Fund balance at end of year		<u>\$216,311</u>	

VERMILION COUNTY, ILLINOIS
FICA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$389,993	\$381,646	\$ (8,347)
Intergovernmental	-	92,200	92,200
Miscellaneous	<u>169,705</u>	<u>184,020</u>	<u>14,315</u>
Total revenues	559,698	657,866	98,168
<u>Expenditures - Other</u>			
FICA	<u>601,205</u>	<u>569,877</u>	<u>31,328</u>
Excess (deficiency) of revenues over expenditures	<u>\$(41,507)</u>	87,989	<u>\$129,496</u>
Fund balance at beginning of year		<u>213,816</u>	
Fund balance at end of year		<u>\$301,805</u>	

VERMILION COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$272,004	\$265,819	\$ (6,185)
Intergovernmental	154,000	138,000	(16,000)
Miscellaneous	<u>181,408</u>	<u>179,851</u>	<u>(1,557)</u>
Total revenues	607,412	583,670	(23,742)
<u>Expenditures - Other</u>			
IMRF contributions	<u>602,408</u>	<u>545,236</u>	<u>57,172</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 5,004</u>	38,434	<u>\$ 33,430</u>
Fund balance at beginning of year		<u>394,005</u>	
Fund balance at end of year		<u>\$432,439</u>	

VERMILION COUNTY, ILLINOIS
PUBLIC SAFETY BUILDING RENT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$1,498,887	\$1,475,209	\$(23,678)
Intergovernmental	1,263,845	1,409,383	145,538
Miscellaneous	<u>70,000</u>	<u>120,131</u>	<u>50,131</u>
Total revenues	<u>2,832,732</u>	<u>3,004,723</u>	<u>171,991</u>
<u>Expenditures - Corrections</u>			
Personal services	709,361	657,705	51,656
Contractual service	104,800	114,203	(9,403)
Rent	<u>1,917,400</u>	<u>1,917,400</u>	<u>-</u>
Total expenditures	<u>2,731,561</u>	<u>2,689,308</u>	<u>42,253</u>
Excess of revenues over expenditures	<u>\$ 101,171</u>	315,415	<u>\$214,244</u>
Fund balance at beginning of year		<u>2,905,760</u>	
Fund balance at end of year		<u>\$3,221,175</u>	

VERMILION COUNTY, ILLINOIS
LIABILITY INSURANCE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$279,975	\$272,142	\$ (7,833)
Intergovernmental	260,000	286,994	26,994
Miscellaneous	<u>9,500</u>	<u>12,073</u>	<u>2,573</u>
Total revenues	549,475	571,209	21,734
<u>Expenditures - General Government</u>			
Insurance	<u>542,300</u>	<u>528,247</u>	<u>14,053</u>
Excess of revenues over expenditures	<u>\$ 7,175</u>	<u>42,962</u>	<u>\$ 35,787</u>
Fund balance at beginning of year, as originally reported		299,332	
Prior period adjustment		<u>142,833</u>	
Fund balance at beginning of year, as restated		<u>442,165</u>	
Fund balance at end of year		<u>\$485,127</u>	

VERMILION COUNTY, ILLINOIS
COURT SUPPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 50,000	\$ 56,681	\$ 6,681
Miscellaneous	<u>6,500</u>	<u>11,681</u>	<u>5,181</u>
Total revenues	56,500	68,362	11,862
<u>Expenditures - Court related</u>	<u>175,000</u>	<u>155,401</u>	<u>19,599</u>
Excess (deficiency) of revenues over expenditures	<u>\$(118,500)</u>	<u>(87,039)</u>	<u>\$ 31,461</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>281,778</u>	
Fund balance at beginning of year, as restated		<u>281,778</u>	
Fund balance at end of year		<u>\$194,739</u>	

VERMILION COUNTY, ILLINOIS
COUNTY BRIDGE FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 230,000	\$ 228,634	\$ (1,366)
Miscellaneous	<u>30,000</u>	<u>81,862</u>	<u>51,862</u>
Total revenues	260,000	310,496	50,496
<u>Expenditures - Transportation</u>	<u>2,588,700</u>	<u>87,144</u>	<u>2,501,556</u>
Excess (deficiency) of revenues over expenditures	<u>\$(2,328,700)</u>	<u>223,352</u>	<u>\$2,552,052</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>1,010,087</u>	
Fund balance at beginning of year, as restated		<u>1,010,087</u>	
Fund balance at end of year		<u>\$1,233,439</u>	

VERMILION COUNTY, ILLINOIS
COURT AUTOMATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 24,000	\$ 49,847	\$ 25,847
Miscellaneous	<u>1,900</u>	<u>2,705</u>	<u>805</u>
Total revenues	<u>25,900</u>	<u>52,552</u>	<u>26,652</u>
<u>Expenditures - Court related</u>			
Personal services	15,000	14,997	3
Supplies	3,500	3,445	55
Other services and charges	1,000	1,975	(975)
Contractual	5,400	1,236	4,164
Capital outlay	<u>50,000</u>	<u>55,529</u>	<u>(5,529)</u>
Total expenditures	<u>74,900</u>	<u>77,182</u>	<u>(2,282)</u>
Excess (deficiency) of revenues over expenditures	<u>\$(49,000)</u>	<u>(24,630)</u>	<u>\$ 24,370</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>53,167</u>	
Fund balance at beginning of year, as restated		<u>53,167</u>	
Fund balance at end of year		<u>\$ 28,537</u>	

VERMILION COUNTY, ILLINOIS
COURT SECURITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 42,000	\$121,591	\$ 79,591
Miscellaneous	<u>700</u>	<u>1,872</u>	<u>1,172</u>
Total revenues	<u>42,700</u>	<u>123,463</u>	<u>80,763</u>
<u>Expenditures - Court related</u>			
Personal services	48,500	70,798	(22,298)
Supplies	<u>2,000</u>	<u>683</u>	<u>1,317</u>
Total expenditures	<u>50,500</u>	<u>71,481</u>	<u>(20,981)</u>
Excess (deficiency) of revenues over expenditures	(7,800)	51,982	59,782
<u>Other financing uses</u>			
Operating transfers out	<u>20,421</u>	<u>-</u>	<u>20,421</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$(28,221)</u>	<u>51,982</u>	<u>\$ 80,203</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>18,931</u>	
Fund balance at beginning of year, as restated		<u>18,931</u>	
Fund balance at end of year		<u>\$ 70,913</u>	

VERMILION COUNTY, ILLINOIS
 RECORDER'S SPECIAL FEE SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 32,000	\$ 28,241	\$ (3,759)
Miscellaneous	<u>600</u>	<u>626</u>	<u>26</u>
Total revenues	<u>32,600</u>	<u>28,867</u>	<u>(3,733)</u>
<u>Expenditures - Other Recorder's</u>			
Supplies	200	313	(113)
Other services and charges	2,700	-	2,700
Contractual	<u>27,100</u>	<u>29,524</u>	<u>(2,424)</u>
Total expenditures	<u>30,000</u>	<u>29,837</u>	<u>163</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 2,600</u>	<u>(970)</u>	<u>\$ (3,570)</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>16,504</u>	
Fund balance at beginning of year, as restated		<u>16,504</u>	
Fund balance at end of year		<u>\$ 15,534</u>	

VERMILION COUNTY, ILLINOIS
LAW LIBRARY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 8,000	\$ 21,280	\$ 13,280
Miscellaneous	<u>1,400</u>	<u>1,599</u>	<u>199</u>
Total revenues	<u>9,400</u>	<u>22,879</u>	<u>13,479</u>
<u>Expenditures - General Government</u>			
Personal services	2,150	-	2,150
Books and subscriptions	<u>9,400</u>	<u>12,539</u>	<u>(3,139)</u>
Total expenditures	<u>11,550</u>	<u>12,539</u>	<u>(989)</u>
Excess of revenues over expenditures	<u>\$ 2,150</u>	<u>10,340</u>	<u>\$ 12,490</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>31,452</u>	
Fund balance at beginning of year, as restated		<u>31,452</u>	
Fund balance at end of year		<u>\$ 41,792</u>	

VERMILION COUNTY, ILLINOIS
TOWNSHIP MFT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$900,000	\$1,034,304	\$134,304
Miscellaneous	<u>6,300</u>	<u>15,554</u>	<u>9,254</u>
Total revenues	906,300	1,049,858	143,558
<u>Expenditures - Transportation</u>	<u>864,000</u>	<u>974,863</u>	<u>(110,863)</u>
Excess of revenues over expenditures	42,300	74,995	32,695
<u>Other financing uses</u>			
Operating transfers out	<u>36,000</u>	<u>-</u>	<u>36,000</u>
Excess of revenues over expenditures and other	<u>\$ 6,300</u>	<u>74,995</u>	<u>\$ 68,695</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>105,806</u>	
Fund balance at beginning of year, as restated		<u>105,806</u>	
Fund balance at end of year		<u>\$ 180,801</u>	

VERMILION COUNTY, ILLINOIS
CHILD SUPPORT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$ 18,000	\$ 60,086	\$ 42,086
Miscellaneous	<u>-</u>	<u>2,706</u>	<u>2,706</u>
Total revenues	<u>18,000</u>	<u>62,792</u>	<u>44,792</u>
<u>Expenditures - Court</u>			
Personal services	13,000	14,046	(1,046)
Supplies	600	600	-
Other charges	<u>9,200</u>	<u>9,200</u>	<u>-</u>
Total expenditures	<u>22,800</u>	<u>23,846</u>	<u>(1,046)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (4,800)</u>	<u>38,946</u>	<u>\$ 43,746</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>19,620</u>	
Fund balance at beginning of year, as restated		<u>19,620</u>	
Fund balance at end of year		<u>\$ 58,566</u>	

VERMILION COUNTY, ILLINOIS
TOWNSHIP BRIDGE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$262,000	\$ 37,592	\$(224,408)
Miscellaneous	<u>10,500</u>	<u>8,342</u>	<u>(2,158)</u>
Total revenues	272,500	45,934	(226,566)
<u>Expenditures - Transportation</u>	<u>300,000</u>	<u>229,335</u>	<u>70,665</u>
Deficiency of revenues over expenditures	<u>\$(27,500)</u>	<u>(183,401)</u>	<u>\$(155,901)</u>
Fund balance at beginning of year as originally reported		-	
Prior period adjustment		<u>279,669</u>	
Fund balance at beginning of year, as restated		<u>279,669</u>	
Fund balance at end of year		<u>\$ 96,268</u>	

VERMILION COUNTY, ILLINOIS
COMMUNITY OCCUPANT PROTECTION PROGRAM GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 84,545	\$ 73,661	\$(10,884)
Miscellaneous	<u>-</u>	<u>303</u>	<u>303</u>
Total revenues	<u>84,545</u>	<u>73,964</u>	<u>(10,581)</u>
<u>Expenditures - Other</u>			
Personal services	55,970	45,924	10,046
Supplies	2,750	1,601	1,149
Other services and charges	8,916	5,517	3,399
Contractual services	9,934	7,399	2,535
Capital outlay	<u>6,975</u>	<u>3,075</u>	<u>3,900</u>
Total expenditures	<u>84,545</u>	<u>63,516</u>	<u>21,029</u>
Excess of revenues over expenditures	<u>\$ -</u>	10,448	<u>\$ 10,448</u>
Fund deficit at beginning of year		<u>(8,032)</u>	
Fund balance at end of year		<u>\$ 2,416</u>	

VERMILION COUNTY, ILLINOIS
VICTIM WITNESS - ATTORNEY GENERAL GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 9,000	\$ 9,000	\$ -
Miscellaneous	<u>-</u>	<u>91</u>	<u>91</u>
Total revenues	<u>9,000</u>	<u>9,091</u>	<u>91</u>
<u>Expenditures - Other</u>			
Personal services	<u>9,000</u>	<u>8,761</u>	<u>239</u>
Excess of revenues over expenditures	<u>\$ -</u>	330	<u>\$ 330</u>
Fund balance at beginning of year		<u>774</u>	
Fund balance at end of year		<u>\$ 1,104</u>	

VERMILION COUNTY, ILLINOIS
VICTIM COORDINATOR PROGRAM GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 16,875	\$ 13,480	\$ (3,395)
Miscellaneous	<u>-</u>	<u>427</u>	<u>427</u>
Total revenues	<u>16,875</u>	<u>13,907</u>	<u>(2,968)</u>
<u>Expenditures - Other</u>			
Personal services	20,759	19,427	1,332
Supplies	88	12	76
Other services and charges	192	48	144
Contractual services	<u>1,461</u>	<u>1,681</u>	<u>(220)</u>
Total expenditures	<u>22,500</u>	<u>21,168</u>	<u>1,332</u>
Deficiency of revenues over expenditures	(5,625)	(7,261)	(1,636)
<u>Other financing uses</u>			
Operating transfers in	<u>-</u>	<u>5,625</u>	<u>5,625</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ (5,625)</u>	(1,636)	<u>\$ 3,989</u>
Fund deficit at beginning of year		<u>(1,618)</u>	
Fund deficit at end of year		<u>\$ (3,254)</u>	

VERMILION COUNTY, ILLINOIS
 BATESTOWN WATER PROJECT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$200,000	\$200,000	\$ -
<u>Expenditures - Other</u>			
Supplies and materials	198,701	153,821	44,880
Contractual services	<u>1,299</u>	<u>1,299</u>	<u>-</u>
Total expenditures	<u>200,000</u>	<u>155,120</u>	<u>44,880</u>
Excess of revenues over expenditures	<u>\$ -</u>	44,880	<u>\$ 44,880</u>
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$ 44,880</u>	

VERMILION COUNTY, ILLINOIS
MULTI-JURISDICTIONAL NARCOTICS GRANT
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenue</u>			
Intergovernmental	\$ 34,000	\$ 40,245	\$ 6,245
<u>Expenditures - Other</u>	<u>36,500</u>	<u>34,857</u>	<u>1,643</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,500)</u>	5,388	<u>\$ 7,888</u>
Fund balance at beginning of year		<u>497</u>	
Fund balance at end of year		<u>\$ 5,885</u>	

DEBT SERVICE FUNDS

VERMILION COUNTY, ILLINOIS
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	<u>Courthouse Renovation</u>	<u>Nursing Home Bond & Interest</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 505,332	\$ 64,626	\$ 569,958
Investments, at cost	622,862	138,417	761,279
Receivables:			
Taxes (net of allowance for estimated uncollectibles)	-	214,138	214,138
Accrued interest	<u>4,172</u>	<u>-</u>	<u>4,172</u>
Total assets	<u>\$1,132,366</u>	<u>\$417,181</u>	<u>\$1,549,547</u>
<u>LIABILITIES</u>			
Due to other funds	\$ 40,000	\$ -	\$ 40,000
Bonds payable	-	191,594	191,594
Deferred revenue	<u>-</u>	<u>138,600</u>	<u>138,600</u>
Total liabilities	<u>40,000</u>	<u>330,194</u>	<u>370,194</u>
<u>FUND BALANCE</u>			
Reserved for Debt Service	<u>1,092,366</u>	<u>86,987</u>	<u>1,179,353</u>
Total liabilities and fund balance	<u>\$1,132,366</u>	<u>\$417,181</u>	<u>\$1,549,547</u>

VERMILION COUNTY, ILLINOIS
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended November 30, 1989

	<u>Courthouse Renovation</u>	<u>Nursing Home Bond & Interest</u>	<u>Total</u>
<u>Revenues</u>			
Taxes	\$ -	\$131,824	\$ 131,824
Intergovernmental	-	64,000	64,000
Miscellaneous	<u>58,119</u>	<u>4,445</u>	<u>62,564</u>
Total revenues	<u>58,119</u>	<u>200,269</u>	<u>258,388</u>
<u>Expenditures - Debt Service</u>			
DPBC lease payments	129,520	-	129,520
Principal retirement	-	175,000	175,000
Interest	<u>370,480</u>	<u>33,118</u>	<u>403,598</u>
Total expenditures	<u>500,000</u>	<u>208,118</u>	<u>708,118</u>
Deficiency of revenues over expenditures	<u>(441,881)</u>	<u>(7,849)</u>	<u>(449,730)</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	-	500,000
Operating transfers out	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Total other financing sources	<u>460,000</u>	<u>-</u>	<u>460,000</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	18,119	(7,849)	10,270
Fund balance at beginning of year	<u>1,074,247</u>	<u>94,836</u>	<u>1,169,083</u>
Fund balance at end of year	<u>\$1,092,366</u>	<u>\$ 86,987</u>	<u>\$1,179,353</u>

VERMILION COUNTY, ILLINOIS
NURSING HOME BOND AND INTEREST DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$134,985	\$131,824	\$ (3,161)
Intergovernmental	52,000	64,000	12,000
Miscellaneous	<u>5,000</u>	<u>4,445</u>	<u>(555)</u>
Total revenues	<u>191,985</u>	<u>200,269</u>	<u>8,284</u>
<u>Expenditures - Debt Service</u>			
Principal retirement	175,000	175,000	-
Interest and service fee	<u>33,288</u>	<u>33,118</u>	<u>170</u>
Total expenditures	<u>208,288</u>	<u>208,118</u>	<u>170</u>
Excess (deficiency) of revenues over expenditures	<u>\$(16,303)</u>	(7,849)	<u>\$ 8,454</u>
Fund balance at beginning of year		<u>94,836</u>	
Fund balance at end of year		<u>\$ 86,987</u>	

VERMILION COUNTY, ILLINOIS
COURTHOUSE RENOVATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 40,000	\$ 58,119	\$ 18,119
<u>Expenditures - Debt Service</u>			
DPBC lease payments	129,520	129,520	-
Interest	<u>370,480</u>	<u>370,480</u>	<u>-</u>
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(460,000)</u>	<u>(441,881)</u>	<u>18,119</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	500,000	-
Operating transfers out	<u>(40,000)</u>	<u>40,000</u>	<u>-</u>
Total financing sources (uses)	<u>460,000</u>	<u>460,000</u>	<u>-</u>
Excess of revenues over expenditures and other sources (uses)	<u>\$ -</u>	18,119	<u>\$ 18,119</u>
Fund balance at beginning of year		<u>1,074,247</u>	
Fund balance at end of year		<u>\$1,092,366</u>	

CAPITAL PROJECTS FUNDS

VERMILION COUNTY, ILLINOIS
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended November 30, 1989

	<u>Capital Improvements</u>	<u>Township Bridge</u>	<u>Total</u>
<u>Revenues</u>			
Miscellaneous	\$ 25,698	\$ -	\$ 25,698
<u>Expenditures - Capital projects</u>			
Construction	<u>39,363</u>	<u>-</u>	<u>39,363</u>
Deficiency of revenues over expenditures	(13,665)	-	(13,665)
<u>Other financing sources</u>			
Operating transfers in	<u>161,500</u>	<u>-</u>	<u>161,500</u>
Excess of revenues over expenditures and other uses	<u>147,835</u>	<u>-</u>	<u>147,835</u>
Fund balance at beginning of year as originally reported	273,223	987,762	1,260,985
Prior period adjustment	<u>-</u>	<u>(987,762)</u>	<u>(987,762)</u>
Fund balance at beginning of year, as restated	<u>273,223</u>	<u>-</u>	<u>273,223</u>
Fund balance at end of year	<u>\$421,058</u>	<u>\$ -</u>	<u>\$ 421,058</u>

ENTERPRISE FUNDS

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
November 30, 1989

<u>ASSETS</u>	Vermilion Manor Nursing Home	Vermilion County Farm	<u>Total</u>
<u>Current assets</u>			
Cash	\$ 393,089	\$ 156	\$ 393,245
Investments, at cost	531,174	5,676	536,850
Accounts receivable	358,415	-	358,415
Accrued interest	<u>641</u>	<u>-</u>	<u>641</u>
Total current assets	<u>1,283,319</u>	<u>5,832</u>	<u>1,289,151</u>
<u>Property, plant, and equipment</u>			
Land	-	1,000	1,000
Buildings	4,778,092	-	4,778,092
Transportation equipment	42,895	-	42,895
Other equipment	<u>451,596</u>	<u>-</u>	<u>451,596</u>
	5,272,583	1,000	5,273,583
Less costs charged to operations to date	<u>1,912,028</u>	<u>-</u>	<u>1,912,028</u>
Net property, plant and equipment	<u>3,360,555</u>	<u>1,000</u>	<u>3,361,555</u>
Total assets	<u>\$4,643,874</u>	<u>\$ 6,832</u>	<u>\$4,650,706</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Current liabilities</u>			
Vouchers payable	\$ 147,999	\$ -	\$ 147,999
Accrued payroll	172,992	-	172,992
Due to other funds	<u>17,480</u>	<u>-</u>	<u>17,480</u>
Total current liabilities	<u>338,471</u>	<u>-</u>	<u>338,471</u>
<u>Fund equity</u>			
Contributed capital	4,523,518	1,000	4,524,518
Retained earnings (deficit), unreserved	<u>(218,115)</u>	<u>5,832</u>	<u>(212,283)</u>
Total fund equity	<u>4,305,403</u>	<u>6,832</u>	<u>4,312,235</u>
Total liabilities and fund equity	<u>\$4,643,874</u>	<u>\$ 6,832</u>	<u>\$4,650,706</u>

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended November 30, 1989

	Vermilion Manor Nursing <u>Home</u>	Vermilion County <u>Farm</u>	<u>Total</u>
<u>Revenues</u>			
Charges for services	\$3,852,643	\$ -	\$3,852,643
Miscellaneous	<u>80,683</u>	<u>32,038</u>	<u>112,721</u>
Total revenues	<u>3,933,326</u>	<u>32,038</u>	<u>3,965,364</u>
<u>Operating expenses</u>			
Personal services	2,664,916	-	2,664,916
Supplies	170,356	-	170,356
Contractual services	593,674	-	593,674
Other services and charges	269,979	27,276	297,255
Heat, light and power	152,644	-	152,644
Depreciation	<u>173,701</u>	<u>-</u>	<u>173,701</u>
Total operating expenses	<u>4,025,270</u>	<u>27,276</u>	<u>4,052,546</u>
Operating income (loss)	(91,944)	4,762	(87,182)
<u>Nonoperating expense</u>			
Operating transfers out	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Net loss	(91,944)	(5,238)	(97,182)
Retained earnings (deficit) at beginning of year	<u>(126,171)</u>	<u>11,070</u>	<u>(115,101)</u>
Retained earnings (deficit) at end of year	<u>\$ (218,115)</u>	<u>\$ 5,832</u>	<u>\$ (212,283)</u>

VERMILION COUNTY, ILLINOIS
ENTERPRISE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended November 30, 1989

	Vermilion Manor Nursing Home	Vermilion County Farm	<u>Total</u>
<u>Funds were provided by</u>			
Net loss from operations	\$ (91,944)	\$(5,238)	\$ (97,182)
Less charges to operations not affecting funds:			
Depreciation	<u>173,701</u>	<u>-</u>	<u>173,701</u>
	81,757	(5,238)	76,519
Decrease in working capital	<u>138,892</u>	<u>5,238</u>	<u>144,130</u>
Total funds provided	<u>\$ 220,649</u>	<u>\$ -</u>	<u>\$ 220,649</u>
<u>Funds were applied to</u>			
Additions to building	\$ 148,130	\$ -	\$ 148,130
Purchase of equipment	<u>72,519</u>	<u>-</u>	<u>72,519</u>
Total funds applied	<u>\$ 220,649</u>	<u>\$ -</u>	<u>\$ 220,649</u>

CHANGES IN WORKING CAPITAL

<u>Increase (decrease) in current assets</u>			
Cash	\$ (541,863)	\$ 86	\$ (541,777)
Investments, at cost	331,174	(5,324)	325,850
Receivables - accounts and interest	<u>94,500</u>	<u>-</u>	<u>94,500</u>
Net decrease in current assets	<u>(116,189)</u>	<u>(5,238)</u>	<u>(121,427)</u>
<u>Increase (decrease) in current liabilities</u>			
Vouchers payable	72,658	-	72,658
Accrued payroll	(67,437)	-	(67,437)
Due to other funds	<u>17,482</u>	<u>-</u>	<u>17,482</u>
Net increase in current liabilities	<u>22,703</u>	<u>-</u>	<u>22,703</u>
Decrease in working capital	<u>\$(138,892)</u>	<u>\$(5,238)</u>	<u>\$(144,130)</u>

VERMILION COUNTY, ILLINOIS
VERMILION MANOR NURSING HOME ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for services	\$3,543,829	\$3,852,643	\$ 308,814
Miscellaneous	<u>54,200</u>	<u>80,683</u>	<u>26,483</u>
Total revenues	<u>3,598,029</u>	<u>3,933,326</u>	<u>335,297</u>
<u>Operating expenses</u>			
Personal services	2,666,268	2,664,916	1,352
Supplies	167,200	170,356	(3,156)
Contractual services	633,977	593,674	40,303
Other services and charges	81,550	269,979	(188,429)
Heat, light, and power	158,000	152,644	5,356
Depreciation/capital outlay	<u>225,996</u>	<u>173,701</u>	<u>52,295</u>
Total operating expenses	<u>3,932,991</u>	<u>4,025,270</u>	<u>(92,279)</u>
Net loss	<u>\$ (334,962)</u>	(91,944)	<u>\$ 243,018</u>
Accumulated deficit at beginning of year		<u>(126,171)</u>	
Accumulated deficit at end of year		<u>\$ (218,115)</u>	

FIDUCIARY FUNDS

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	Expendable Trust <u>Funds</u>	Agency <u>Funds</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 28,010	\$4,849,552	\$4,877,562
Investments, at cost	288,888	1,919,171	2,208,059
Receivables:			
Taxes (net of allowance for estimated uncollectibles)	-	1,034,451	1,034,451
Accounts	-	267,099	267,099
Accrued interest	1,855	23,537	25,392
Inventory	-	10,812	10,812
Due from other funds	-	718,759	718,759
Due from other governments	-	<u>15,150</u>	<u>15,150</u>
Total assets	<u>\$318,753</u>	<u>\$8,838,531</u>	<u>\$9,157,284</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Vouchers payable	\$ -	\$ 20,484	\$ 20,484
Accrued expense	-	66,763	66,763
Due to:			
Other funds	1,855	1,520,728	1,522,583
Others	-	7,185,657	7,185,657
Other governments	-	<u>44,899</u>	<u>44,899</u>
Total liabilities	1,855	8,838,531	8,840,386
Fund balance, reserved	<u>316,898</u>	<u>-</u>	<u>316,898</u>
Total liabilities and fund balance	<u>\$318,753</u>	<u>\$8,838,531</u>	<u>\$9,157,284</u>

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	Board of Election Commissioners	Working Cash	Regional Direct Services	Supervisory	Total
ASSETS					
Cash	\$ 4,143	\$ -	\$ 23,635	\$ 232	\$ 28,010
Investments, at cost	-	288,888	-	-	288,888
Accrued interest	-	1,855	-	-	1,855
Total assets	\$ 4,143	\$290,743	\$ 23,635	\$ 232	\$318,753
LIABILITIES AND FUND BALANCES					
Liabilities					
Due to other funds	\$ -	\$ 1,855	\$ -	\$ -	\$ 1,855
Fund balance					
Reserved for election	4,143	-	-	-	4,143
Reserved for working cash	-	288,888	-	-	288,888
Reserved for Regional Superintendent of Schools	-	-	23,635	232	23,867
Total fund balance	4,143	288,888	23,635	232	316,898
Total liabilities and fund balance	\$ 4,143	\$290,743	\$ 23,635	\$ 232	\$318,753

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
Year Ended November 30, 1989

	Township MFI	Township Bridge	Drainage District	Law Library	Board of Election Commissioners	Working Cash	Court Support
<u>Revenues</u>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 6,679	\$ -	\$ -
Miscellaneous	-	-	-	-	-	22,064	-
Total revenues	-	-	-	-	6,679	22,064	-
<u>Expenditures</u>							
Election expenditures	-	-	-	-	7,582	-	-
School expenditures	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	7,582	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	(903)	22,064	-
<u>Other financing sources</u>							
Operating transfers out	-	-	-	-	-	22,064	-
Deficiency of revenues over expenditures and other uses	-	-	-	-	-	-	-
Fund balance at beginning of year as originally reported	105,806	279,669	245,212	31,452	5,046	288,888	281,778
Prior period adjustment	(105,806)	(279,669)	(245,212)	(31,452)	-	-	(281,778)
Fund balance at beginning of year, as restated	-	-	-	-	5,046	288,888	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -	\$ 4,143	\$288,888	\$ -

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VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
Year Ended November 30, 1989

	Child Support	Regional Superintendent Direct Services	Supervisory	Court Automation	Court Security	Recorder's Special fee	Total
<u>Revenues</u>							
Intergovernmental	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 7,679
Miscellaneous	-	29,342	-	-	-	-	51,406
Total revenues	-	29,342	1,000	-	-	-	59,085
<u>Expenditures</u>							
Election expenditures	-	-	-	-	-	-	7,582
School expenditures	-	32,763	1,160	-	-	-	33,923
Total expenditures	-	32,763	1,160	-	-	-	41,505
Excess (deficiency) of revenues over expenditures	-	(3,421)	(160)	-	-	-	17,580
<u>Other financing sources</u>							
Operating transfers out	-	-	-	-	-	-	22,064
Deficiency of revenues over expenditures and other uses	-	(3,421)	(160)	-	-	-	(4,484)
Fund balance at beginning of year as originally reported	19,620	27,056	392	53,167	18,931	16,504	1,373,521
Prior period adjustment	(19,620)	-	-	(53,167)	(18,931)	(16,504)	(1,052,139)
Fund balance at beginning of year, as restated	-	27,056	392	-	-	-	321,382
Fund balance at end of year	\$ -	\$ 23,635	\$ 232	\$ -	\$ -	\$ -	\$ 316,898

VERMILION COUNTY, ILLINOIS
 BOARD OF ELECTION COMMISSIONERS - EXPENDABLE TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 4,900	\$ 6,679	\$ 1,779
<u>Expenditures - Election</u>	<u>8,800</u>	<u>7,582</u>	<u>1,218</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,900)</u>	(903)	<u>\$ 2,997</u>
Fund balance at beginning of year		<u>5,046</u>	
Fund balance at end of year		<u>\$ 4,143</u>	

VERMILION COUNTY, ILLINOIS
 WORKING CASH - EXPENDABLE TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 18,000	\$ 22,064	\$ 4,064
<u>Other financing uses</u>			
Operating transfers out	<u>18,000</u>	<u>22,064</u>	<u>4,064</u>
Excess of revenues over expenditures and other	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance at beginning of year		<u>288,888</u>	
Fund balance at end of year		<u>\$288,888</u>	

VERMILION COUNTY, ILLINOIS
REGIONAL SUPERINTENDENT - DIRECT SERVICES
EXPENDABLE TRUST FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 35,000	\$ 29,342	\$ (5,658)
<u>Expenditures - School</u>	<u>35,000</u>	<u>32,763</u>	<u>2,237</u>
Deficiency of revenues over expenditures	<u>\$ -</u>	(3,421)	<u>\$ (3,421)</u>
Fund balance at beginning of year		<u>27,056</u>	
Fund balance at end of year		<u>\$ 23,635</u>	

VERMILION COUNTY, ILLINOIS
REGIONAL SUPERINTENDENT - SUPERVISORY
EXPENDABLE TRUST FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended November 30, 1989

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 1,700	\$ 1,000	\$ (700)
<u>Expenditures - School</u>	<u>1,700</u>	<u>1,160</u>	<u>540</u>
Deficiency of revenues over expenditures	<u>\$ -</u>	(160)	<u>\$ (160)</u>
Fund balance at beginning of year		<u>392</u>	
Fund balance at end of year		<u>\$ 232</u>	

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	Adjustment Fund	Care and Support	Restitution	Payroll Fund	Inheritance Tax	Treasurer's Account	Drainage District
ASSETS							
Cash	\$37,157	\$1,429	\$ 38,024	\$294,998	\$ 38,126	\$23,802	\$120,075
Investments, at cost	-	-	50,000	-	-	-	57,839
Receivables:							
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	73,022
Accounts	-	-	-	267,099	-	-	-
Accrued interest	-	-	-	-	-	-	88
Inventory	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Total assets	<u>\$37,157</u>	<u>\$1,429</u>	<u>\$ 88,024</u>	<u>\$639,170</u>	<u>\$ 38,126</u>	<u>\$27,033</u>	<u>\$251,024</u>
				77,073		3,231	
LIABILITIES							
Vouchers payable	\$ -	\$ -	\$ -	\$ 16,339	\$ -	\$ 3,600	\$ -
Accrued expenses	-	-	-	66,763	-	-	-
Due to other funds	-	-	6,426	556,068	-	-	-
Due to taxing bodies	-	-	-	-	-	-	251,024
Due to others	37,157	1,429	81,598	-	692	23,433	-
Due to other governments	-	-	-	-	37,434	-	-
Total liabilities	<u>\$37,157</u>	<u>\$1,429</u>	<u>\$ 88,024</u>	<u>\$639,170</u>	<u>\$ 38,126</u>	<u>\$27,033</u>	<u>\$251,024</u>

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VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	<u>Patient Personal</u>	<u>Periodic Imprisonment</u>	<u>Prisoner's Commissary</u>	<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Recorder</u>
<u>ASSETS</u>						
Cash	\$42,081	\$ 7,186	\$24,327	\$52,011	\$414,301	\$22,308
Investments, at cost	-	-	-	-	190,000	-
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Inventory	-	-	7,408	-	-	3,404
Due from other governments	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	<u>\$42,081</u>	<u>\$ 7,186</u>	<u>\$31,735</u>	<u>\$56,599</u>	<u>\$622,597</u>	<u>\$25,712</u>
<u>LIABILITIES</u>						
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Due to other funds	-	728	-	8,711	96,324	17,411
Due to taxing bodies	-	-	-	-	-	-
Due to others	42,081	6,458	31,735	47,888	518,808	8,301
Due to other governments	-	-	-	-	7,465	-
Total liabilities	<u>\$42,081</u>	<u>\$ 7,186</u>	<u>\$31,735</u>	<u>\$56,599</u>	<u>\$622,597</u>	<u>\$25,712</u>

-continued-

VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1989

	Sheriff's Office	Probation Office	Regional Superintendent			
			Trustees	Institute	Bus Drivers	G.E.D.
ASSETS						
Cash	\$ 2,934	\$ 175	\$ 364	\$13,346	\$ 5,300	\$10,248
Investments, at cost	-	-	6,377	-	-	-
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	108	-	-	-
Inventory	-	-	-	-	-	-
Due from other governments	15,150	-	-	-	-	-
Due from other funds	80	-	-	-	-	-
Total assets	<u>\$18,164</u>	<u>\$ 175</u>	<u>\$ 6,849</u>	<u>\$13,346</u>	<u>\$ 5,300</u>	<u>\$10,248</u>
LIABILITIES						
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Due to other funds	18,130	-	-	-	-	-
Due to taxing bodies	-	-	-	-	-	-
Due to others	34	175	6,849	13,346	5,300	10,248
Due to other governments	-	-	-	-	-	-
Total liabilities	<u>\$18,164</u>	<u>\$ 175</u>	<u>\$ 6,849</u>	<u>\$13,346</u>	<u>\$ 5,300</u>	<u>\$10,248</u>

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VERMILION COUNTY, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING BALANCE SHEET
November 30, 1989

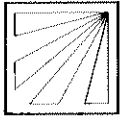
	County Collector	Deposit Fund	Unknown Heirs	Non- Resident		Total
				Heirs	Heirs	
ASSETS						
Cash	\$3,213,427	\$ 481,040	\$ 12	\$6,881		\$4,849,552
Investments, at cost	749,520	847,883	17,552	-		1,919,171
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	961,429	-	-	-		1,034,451
Accounts	-	-	-	-		267,099
Accrued interest	3,252	19,936	153	-		23,537
Inventory	-	-	-	-		10,812
Due from other governments	-	-	-	-		15,150
Due from other funds	-	615,491	-	-		718,759
Total assets	\$4,927,628	\$1,964,350	\$17,717	\$6,881		\$8,838,531
LIABILITIES						
Vouchers payable	\$ 545	-	\$ -	\$ -		\$ 20,484
Accrued expenses	-	-	-	-		66,763
Due to other funds	802,622	-	14,308	-		1,520,728
Due to taxing bodies	4,124,461	-	-	-		4,375,485
Due to others	-	1,964,350	3,409	6,881		2,810,172
Due to other governments	-	-	-	-		44,899
Total liabilities	\$4,927,628	\$1,964,350	\$17,717	\$6,881		\$8,838,531

Tax Levies 1988, 1987 and 1986

	1988 Levy	1987 Levy	1986 Levy
	Extended in 1989	Extended in 1988	Extended in 1987
	<u>\$466,552,692</u>	<u>\$476,472,321</u>	<u>\$478,334,726</u>
EQUALIZED VALUATION			
TAXES EXTENDED:			
County (See below)	\$ 4,763,970	\$ 4,395,457	\$ 4,170,071
Townships and Road Districts	3,095,188	3,234,682	3,088,688
Cities and villages	3,980,865	3,968,577	3,880,876
District schools	17,128,998	17,069,206	16,542,071
High school and junior college	2,230,307	2,183,629	2,155,649
Sanitary districts	478,660	458,889	242,143
Vermilion County Airport Authority	229,114	231,987	231,687
Fire protection districts	491,171	417,790	391,567
Cemeteries	7,504	7,603	7,729
Vermilion County Conservation District	686,781	689,474	786,567
Drainage districts	70,588	86,768	100,263
Libraries, parks, etc.	125,508	118,992	44,478
Totals	<u>\$33,288,654</u>	<u>\$32,863,054</u>	<u>\$31,641,789</u>
	100.00%	100.00%	100.00%

	Rate	Rate	Rate	Rate
	Per \$100	Per \$100	Per \$100	Per \$100
	Valuation	Valuation	Valuation	Valuation
	Extension	Extension	Extension	Extension
General County	\$ 954,427	\$ 893,195	\$ 894,123	\$ 894,123
County IMRF	272,047	203,835	500,133	500,133
County Highway	460,068	.09861	.06981	.06981
Social Security	390,085	.08361	376,747	376,747
County Health	82,906	.01777	47,647	47,647
Bridge Fund	230,104	.04932	238,236	238,236
Public Safety Building - rental	1,499,080	.32131	1,498,887	1,498,887
Mental Health Board #708	460,068	.09861	428,825	428,825
Nursing Home - bonds and interest 1977	135,160	.02897	118,880	118,880
Liability insurance	280,025	.06002	256,580	256,580
Totals	\$4,763,970	1.00211	\$4,395,457	\$4,395,457

ACCOUNTANTS' REPORT ON INTERNAL ACCOUNTING CONTROLS



**Clifton,
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Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois as of and for the year ended November 30, 1989, and have issued our report thereon dated May 25, 1990. As part of our audit, we made a study and evaluation of the system of internal accounting control to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards and the standards for the financial compliance audits contained in the U.S. General Accounting Office Government Auditing Standards, 1988 Revision. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

- Control categories for which our study was extended beyond the preliminary review.
 - Payroll disbursements
 - Other disbursements (centralized system)
- Control categories for which our study was limited to a preliminary review.
 - Financing (all systems)
 - Receipts (all systems)
 - External financial reporting (all systems)
 - Other disbursements (systems outside of centralized system)

The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the entity's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

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The County Board of Vermilion County, Illinois is responsible for establishing and maintaining a system of internal accounting control in fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

With respect to the internal control systems for which our study was extended beyond the preliminary review phase, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weakness.

With respect to the internal control systems for which our study and evaluation was limited to a preliminary review, we merely obtained an understanding of the control environment and the flow of transactions through the accounting system. Accordingly, our audit would not necessarily disclose all material weaknesses in these systems.

Our study and evaluation described in the two preceding paragraphs were more limited than would be necessary to express an opinion on the internal accounting control of Vermilion County, Illinois. Accordingly, we do not express an opinion on the system of internal accounting control, taken as a whole, or in any of the categories of controls identified in the first paragraph.

However, our study and evaluation disclosed the following conditions that we believe results in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements may occur and not be detected within a timely period.

- There are no receiving reports issued to acknowledge receipt of items purchased.
- In some funds there are no reconciliations performed between computerized accounting ledgers and bank statements.
- There is inadequate segregation of duties among personnel involved in the accounting function.

- The responsibility for correction of errors in the accounting records is not centralized.
- Supplies of unused checks are not adequately safeguarded.
- Accounting procedures have not been established to adequately monitor various grant expenditures.

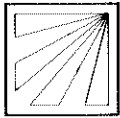
These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in (1) our audit of the 1989 general purpose financial statements and (2) our audit and review of the County's compliance with laws and regulations, noncompliance with which we believe could have a material effect on the general purpose financial statements. This report does not affect our reports on the general purpose financial statements and on the County's compliance with laws and regulations dated May 25, 1990.

This report is intended solely for the use of management and the Comptroller of the State of Illinois, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by Vermilion County Board, is a matter of public record.

Clifton, Gunderson & Co.

Danville, Illinois
May 25, 1990

ACCOUNTANTS' REPORT ON COMPLIANCE



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois, as of and for the year ended November 30, 1989, and have issued our report thereon dated May 25, 1990.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, 1988 Revision, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Vermilion County, Illinois, is the responsibility of Vermilion County's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Vermilion County, Illinois', compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions.

Material instances of noncompliance are failures to follow requirements or violations or prohibitions, contained in laws, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instances of noncompliance.

The following are noncompliance instances with Illinois 1987 revised state statutes.

A. Chapter 36, Section 13

County Board does not examine the books of the Treasurer at least once every six months.

B. Chapter 36, Section 22.3

The treasurer does not publish a report disclosing investments and deposits in accordance with statute.

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C. Chapter 36, Section 29

The treasurer does not report on an annual basis all interest received by the County Treasurer to the County Clerk.

D. Chapter 34, Section 1504(e)

The auditor does not report the financial operations of all funds on a quarterly basis as required by statute.

E. Chapter 34, Section 1504 3(f)

The auditor does not audit all County officers and department receipts presented for deposit with County Treasurer, as required by statute.

We considered these material instances of noncompliance in forming our opinion on whether the November 30, 1989 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated May 25, 1990 on those general purpose financial statements.

Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, Vermilion County, Illinois, complied in all material respects, with the provisions referred to in the third paragraph of this report, and with respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the County's management and the Comptroller of the State of Illinois. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Clifton, Gunderson & Co.

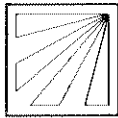
Danville, Illinois
May 25, 1990

VERMILION COUNTY, ILLINOIS

Danville, Illinois

ANNUAL FEDERAL FINANCIAL
COMPLIANCE SECTION

November 30, 1989



**Clifton,
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Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

INDEPENDENT AUDITOR'S REPORT

We have audited the general purpose financial statements of Vermilion County, Illinois, for the year ended November 30, 1989, and have issued our report thereon dated May 25, 1990. These general purpose financial statements are the responsibility of Vermilion County, Illinois, management. Our responsibility is to express an opinion on these general purpose financial statements.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Vermilion County, Illinois, taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Clifton, Gunderson & Co.

Danville, Illinois
May 25, 1990

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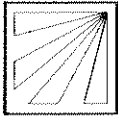
VERMILION COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
Year Ended November 30, 1989

Federal Grantor/Pass-Through Grantor/Program Title	Grant Number	Federal CFDA Number	Program or Award Amount	Current Year Revenues Recognized	Expenditures		Total
					Prior Year	Current Year	
<u>Department of Agriculture</u>							
Flow-through from Illinois							
Department of Public Health:							
Special Supplemental Food	89G60808	10.557	\$175,000	\$137,575	\$ -	\$137,575	\$137,575
Special Supplemental Food	90G60821	10.557	194,305	-	-	-	-
Total Department of Agriculture			369,305	137,575	-	137,575	137,575
<u>Department of Health & Human Services</u>							
Flow-through from Illinois							
Department of Public Health:							
Preventive Health & Health Services Block Grant							
Diabetes	89G60712	13.991	9,553	9,553	-	9,553	9,553
Diabetes	89G60660	13.988	4,540	2,841	457	2,384	2,841
Diabetes	89G60759	13.988	4,707	495	-	495	495
Prenatal	89G60145	13.994	53,516	31,539	8,746	22,793	31,539
Prenatal	89G60122	13.994	14,350	14,350	-	14,350	14,350
Prenatal	89G60244	13.994	10,010	10,010	4,218	5,792	10,010
Prenatal	90G60053	13.994	23,516	7,519	-	7,519	7,519
Title XX	90G60190	13.667	4,800	4,800	-	4,800	4,800
Title XX	90G60306	13.667	12,959	12,959	3,609	9,350	12,959
Title XX	89G60244	13.667	10,477	10,477	-	10,477	10,477
Title XX	89G60244	13.217	70,162	70,162	37,207	32,955	70,162
Title XX	90G60306	13.217	30,791	30,791	-	30,791	30,791
Total Public Health			249,381	205,496	54,237	151,259	205,496
Flow-through from East Central							
Area Agency on Aging	88-B-08	13.633	2,302	1,428	1,148	280	1,428
Title III-B	89-G-08	13.633	1,833	-	-	373	373
Total Public Aid			4,135	1,428	1,148	653	1,801
Total Department of Health & Human Services							
			253,516	206,924	55,385	151,912	207,297

- continued -

VERMILION COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
Year Ended November 30, 1989

Federal Grantor/Pass-Through Grantor/Program Title	Grant Number	Federal CFDA Number	Program or Award Amount	Current Year Revenues Recognized	Expenditures	
					Prior Year	Current Year
<u>Federal Emergency Management Agency</u>						
Flow-through from Illinois Emergency Services & Disaster Agency	FY89	83.503	<u>32,673</u>	<u>32,673</u>	<u>4,736</u>	<u>27,937</u>
						<u>32,673</u>
<u>U. S. Department of Transportation</u>						
Passed through Illinois Department of Transportation:						
CRIS Grant	RPT-90-021	20.509	42,076	2,346	-	2,346
Community Occupant Protection Program Grant DE-9-7092-021		20.600	<u>80,422</u>	<u>73,661</u>	-	<u>73,661</u>
Total Transportation			<u>122,498</u>	<u>76,007</u>	-	<u>76,007</u>
<u>U.S. Department of Justice</u>						
Pass through Illinois Criminal Justice Information Authority:						
State and Local Governments Law Enforcement Act	3715	16.579	63,000	43,000	13,000	39,143
Crime Victim Assistances Program	2708	16.575	<u>16,875</u>	<u>16,875</u>	<u>3,395</u>	<u>16,875</u>
Total Justice			<u>79,875</u>	<u>59,875</u>	<u>16,395</u>	<u>56,018</u>
<u>U.S. Department of Housing and Urban Development</u>						
Pass through Illinois Department of Commerce and Community Affairs Urban Development Action Grant	86-24479	14.219	<u>200,000</u>	<u>200,000</u>	-	<u>155,120</u>
Total Federal Financial Assistance			<u>\$1,057,867</u>	<u>\$713,054</u>	<u>\$76,516</u>	<u>\$664,690</u>



**Clifton,
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Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois for the year ended November 30, 1989, and have issued our report thereon dated May 24, 1990. As part of our audit, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering federal financial assistance programs to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards and the standards for financial and compliance audits contained in the Government Auditing Standards issued by the Comptroller General of the United States, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. For the purpose of this report, we have classified the significant internal accounting and administrative controls used in administering federal financial assistance programs in the following categories:

Internal accounting control categories

- Payroll disbursements
- Other disbursements
- Financing
- Receipts
- External financial reporting

Administrative control categories

General requirements:

- Political activities
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports

Specific requirements:

- Types of services
- Eligibility
- Matching level of effort
- Reporting
- Cost allocation

Our study included all of the applicable control categories listed above.

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The County Board of Vermilion County, Illinois is responsible for establishing and maintaining internal control systems used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control systems used in administering federal financial assistance programs are to provide management with reasonable, but not absolute, assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

During the year ended November 30, 1989, Vermilion County, Illinois had no major federal financial assistance programs and expended 62.7% of its total federal financial assistance under the following nonmajor programs.

1. Women, Infant, and Children (CFDA #10.557)
2. Protection Program Grant (CFDA #20.600)
3. Urban Development Action Grant (CFDA #14.219)

With respect to internal control systems used in administering these nonmajor federal financial assistance programs, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses.

With respect to the internal control systems used solely in administering the other nonmajor federal financial assistance programs of Vermilion County, Illinois, our study and evaluation was limited to a preliminary review of the systems to obtain an understanding of the control environment and the flow of transactions through the accounting system. Our study and evaluation of the internal control systems used solely in administering the nonmajor federal financial assistance programs of Vermilion County, Illinois, did not extend beyond this preliminary review phase.

Our study and evaluation was more limited than would be necessary to express an opinion on the internal control systems used in administering the federal financial assistance programs of Vermilion County, Illinois. Accordingly, we do not express an opinion on the internal control system used in administering the federal financial assistance programs of Vermilion County, Illinois.

Also, our audit, made in accordance with the standards mentioned above, would not necessarily disclose material weaknesses in the internal control systems for which our study and evaluation was limited to a preliminary review of the systems as discussed in the fifth paragraph above.

However, our study and evaluation and our audit disclosed the following conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material to a federal financial assistance program may occur and not be detected within a timely period:

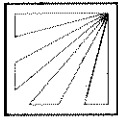
- There are no receiving reports issued to acknowledge receipt of items purchased
- There is inadequate segregation of duties among personnel involved in the accounting function
- Pre-numbered receipts are not used to control cash receipts
- There is no investment policy
- There are no established procedures for monitoring subrecipients of federal funds.

These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in (1) our audit of the 1989 general purpose financial statements and (2) our audit and review of the County's compliance with laws and regulations, noncompliance with which we believe could have a material effect on the allowability of program expenditures for each nonmajor federal financial assistance program. This report does not affect our reports on the general purpose financial statements and on the County's compliance with laws and regulations dated May 25, 1990.

This report is intended solely for the use of management and Department of Health and Human Services, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by Vermilion County, Illinois, is a matter of public record.

Clifton, Gunderson & Co.

Danville, Illinois
May 25, 1990



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE -
NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In connection with our audit of the 1989 general purpose financial statements of Vermilion County, Illinois, and with our study and evaluation of the County's internal control systems used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Audits of State and Local Governments", we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended November 30, 1989.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described as follows:

All Nonmajor Federal Financial Assistance Programs

There was no monitoring performed on subrecipients of federal funds. This includes, but is not limited to, the following:

- (1) Requiring audits of subrecipients be performed in a timely manner.
- (2) Requesting and reviewing audit reports of subrecipients.

We considered this instance of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

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In our opinion, except for the instance of noncompliance with the requirements referred to in the third paragraph of this report, Vermilion County, Illinois, complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its nonmajor federal financial assistance programs for the year ended November 30, 1989.

Clifton, Gunderson & Co.

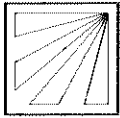
Danville, Illinois
May 25, 1990

VERMILION COUNTY, ILLINOIS

Danville, Illinois

MANAGEMENT REPORT

November 30, 1989



**Clifton,
Gunderson & Co.**
Certified Public Accountants & Consultants

Vermilion County Board
Vermilion County, Illinois
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County for the year ended November 30, 1989. As part of our audit, we have the following comments to management for improvements in the system or in operations.

1. Accounting ledgers

The computer generated cash disbursement and receipts ledgers of the County are the official accounting records of the County. These ledgers contain information on all receipts, expenditures, and account balances for the majority of County funds. During our audit, we noted the following concerning the information contained in these ledgers.

A. The following funds' computer records had not been reconciled with the bank statements.

1. Payroll Clearing
2. County Collector
3. Treasurer's Special Account

B. The computer records contained several posting errors. These errors would have been located if a reconciliation between the ledgers and the bank accounts had been performed during the year.

The County's computerized ledgers are vital to the County's management. The responsibility for their accuracy is with all County offices.

Recommendation

We recommend that action be taken to ensure the accuracy of data input including the reconciliation of the computer records monthly to the bank statements. In addition, we recommend officeholders and departments be provided with timely computer reports so that reviews can be made to aid in the management of the offices, and to help detect errors in the accounting records.

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2. County financial reports

As stated above, the computer generated ledgers of the County are the official accounting records of the County. We found that several offices and bank accounts are not maintained on the computer system.

Recommendation

We recommend all bank accounts maintained by any office in the County be maintained on the County's computer system. We further recommend, to facilitate the correct processing and entry of all information, all receipts be deposited in the Treasurer's office daily from all offices, and the Treasurer's office be responsible for the daily deposit to the banks. We also recommend all disbursements be paid from one account using the County's computerized checks.

3. Receipt numbers

We noted several departments are either using the same sequence of receipt numbers or they are issuing no receipts at all.

Recommendation

The County should issue unique numbers to each department that collects funds. The receipts should be in triplicate and disbursed as follows:

- A. Original to customer
- B. 2nd copy to department
- C. 3rd copy to Treasurer's office with daily deposit as mentioned above.

The Treasurer would then account for the sequence of receipts issued by each department and investigate any discrepancies.

4. Subledgers

We noted several subledgers for maintaining such items as impounded funds, tax protest, etc. did not agree to general ledger control totals.

Recommendation

It is imperative that the County agree all subledgers to the general ledger accounting records. Since most of these subledgers are maintained to track restricted cash reserves, it is imperative they are correct.

5. Distribution of personal property replacement tax monies
We noted personal property replacement tax monies were not disbursed to the appropriate funds required by State statutes.

Recommendation

We recommend the County disburse its personal property replacement tax funds in accordance with the State statutes.

6. Surety bonds
We noted the balances of cash and investments were significantly higher than the surety bonds.

Recommendation

We recommend the County obtain adequate surety bonds.

7. Internal control and accounting procedures
Due to major changes in governmental accounting standards and reporting requirements, it is imperative the County give immediate attention to documenting its internal control system and adopt accounting procedures. These changes are being required in order to obtain Federal funding and other grants.

Recommendation

With the installation of new accounting software, the County should be establishing new accounting procedures. In establishing these procedures, the County should also document its internal control system. Although these documents will be examined during your November 30, 1990 audit, we suggest we review them before adoption. This documentation will be required in order to obtain Federal grants.

8. Monitoring of subrecipients of federal funds
The County does not have a system to comply with its responsibility to monitor subrecipients of federal funds.

Recommendation

The County should establish the following in order to monitor federal funds adequately.

- A. Appoint a federal funds coordinator whose duties would be to review use of federal funds in compliance with grant agreements and federal guidelines. In addition, this position could research the availability of other federal grants.
- B. Periodically review subrecipient's accounting systems and compliance with grants.
- C. Request all subrecipients to obtain an audit on an annual basis and submit a copy of the audit within a reasonable time frame.

9. Inventory

We noted some supplies are not inventoried during the fiscal year.

Recommendation

The County should maintain a perpetual inventory of all centralized supplies, as well as the prisoners' commissary. In addition, a physical inventory should be taken at the end of the fiscal year.

10. Budget control

We noted during our audit that Vermilion County is allowing the Circuit Clerk's office to over expend its bottom line without a budget amendment. The budget is an internal control feature of the County's accounting system. By allowing departments to over expend budget amounts, the internal control is defeated.

Recommendation

We recommend that the County Board and County offices adhere to the County's budget and accounting policies in connection with budget control.

11. MIS internal control review findings

The following points were mentioned in last year's management report, and we noted that no action has been taken to resolve these critical findings:

- A. The computer room does not contain controlled access doors on all entrances and exits into the computer room.
- B. Adequate fire protection does not exist for the hardware.
- C. The computer system has NO UNINTERRUPTABLE POWER SUPPLY connected to the hardware. This means a loss of power could lead to loss or corruption of all financial and other data stored on the computer system.
- D. There are no offsite storage data and program backup files.

Recommendation

We recommend that serious consideration be given to correction of these inadequacies in the MIS department. In addition, the County should establish procedures and policies for the use of Micro-Computers.

We would like to note our appreciation to the County's staff for their help during the audit, and look forward to working with them again next year.

This report is intended solely for the use of management, and should not be used for any other purpose.

Clifton, Gunderson & Co.

Danville, Illinois
May 25, 1990

Clifton,
Gunderson & Co.