

*Linda Lucas*  
*Auditor*

VERMILION COUNTY, ILLINOIS

FINANCIAL STATEMENTS

November 30, 1988

TABLE OF CONTENTS

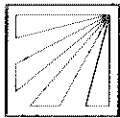
	<u>Page Number</u>
INDEPENDENT AUDITOR'S REPORT	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Statement 1 - Combined Balance Sheet - All Fund Types and Account Groups	2
2 - Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds	6
3 - Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - All Governmental Fund Types and Expendable Trust Fund	7
4 - Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - Proprietary Fund Type	10
5 - Combined Statement of Changes in Financial Position - Proprietary Fund Type	11
Summary of Significant Accounting Policies	12
Notes to General Purpose Financial Statements	17

## TABLE OF CONTENTS

	<u>Page Number</u>
SUPPLEMENTAL INFORMATION	
<u>General Fund</u>	
Comparative Balance Sheet	35
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	36
Statement of Expenditures Compared to Budget	37
<u>Special Revenue Funds</u>	
Combining Balance Sheet	43
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	47
Individual Fund Statements	51 - 86
Comparative Balance Sheets	
Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	
<u>Debt Service Funds</u>	
Combining Balance Sheet	87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	88
Individual Fund Statements	89 - 92
Comparative Balance Sheets	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	
<u>Capital Projects Funds</u>	
Combining Balance Sheet	93
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	94
Individual Fund Statements	95 - 98
Comparative Balance Sheets	
Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	
<u>Enterprise Funds</u>	
Combining Balance Sheet	99
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	100
Combining Statement of Changes in Financial Position	101
Individual Fund Statements	102 - 107
Comparative Balance Sheets	
Statements of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual	
Comparative Statements of Changes in Financial Position	

TABLE OF CONTENTS

	<u>Page Number</u>
<u>Fiduciary Funds</u>	
Combining Balance Sheet	108
Expendable Trust Funds -	
Combining Balance Sheet	109
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	111
Individual Fund Statements	113 - 136
Comparative Balance Sheets	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	
Agency Funds - Combining Balance Sheet	137
Combining Statement of Changes in Assets and Liabilities	140
<u>County Collector - Assessed Valuation and Tax Extensions</u>	146
<u>Schedule of Federal Financial Assistance</u>	147
REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS	149
COMBINED REPORT ON INTERNAL CONTROLS (ACCOUNTING AND ADMINISTRATIVE)	150



**Clifton,  
Gunderson & Co.**  
Certified Public Accountants & Consultants

Vermilion County Board  
Vermilion County, Illinois

#### INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general purpose financial statements of Vermilion County, Illinois, as of November 30, 1988 and for the year ended, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities and Functions, issued by the U.S. General Accounting Office. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The County has not maintained historical cost data on general fixed assets and the general fixed asset group of accounts are, therefore, not presented in the financial statements as required by generally accepted accounting principles.

In our opinion, except for the omission of the account group described above, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Vermilion County, Illinois, as of November 30, 1988 and the results of its operations, and the changes in financial position of its proprietary fund type, for the year then ended, all in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying supplemental information, including the accompanying Schedule of Federal Financial Assistance, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is presented fairly, in all material respects, in relation to the general purpose financial statements taken as a whole.

*Clifton, Gunderson & Co.*

Danville, Illinois  
May 12, 1989

MEMBERS OF  
NR INTERNATIONAL  
A Worldwide Association  
of Independent  
Accounting Firms

MEMBERS OF AMERICAN  
INSTITUTE OF CERTIFIED  
PUBLIC ACCOUNTANTS

VERMILION COUNTY, ILLINOIS  
COMBINED BALANCE SHEET - ALL FUND TYPES  
AND ACCOUNT GROUPS  
November 30, 1988

	Governmental Fund Types				Proprietary Fund Type	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
<u>Assets</u>						
Cash	\$ 249,199	\$ 1,585,580	\$ 13,637	\$ 240,809	\$ 935,022	
Investments	1,749,531	2,796,636	1,089,076	1,001,739	211,000	
Receivables (net, where applicable of allowance for uncollectibles):						
Taxes, including interest, penalties and liens (Note 1)						
Accounts	316,006	628,592	61,825	16,234	-	
Accrued interest	-	545,021	-	-	263,913	
Due from other funds (Note 2)	12,159	49,839	4,545	14,001	643	
Due from other governments	697,887	54,190	-	-	-	
Inventory, at cost	543,246	255,852	-	-	-	
Prepaid expense	2,134	-	-	-	-	
Fixed assets (net of accumulated depreciation (Note 3))	-	1,757,617	-	-	-	
Amount available in debt service funds	-	-	-	-	3,314,607	
Amount to be provided for retirement of general long-term debt (Notes 4 and 6)	-	-	-	-	-	
<b>Total assets</b>	<b>\$3,570,162</b>	<b>\$7,673,327</b>	<b>\$1,169,083</b>	<b>\$1,272,783</b>	<b>\$4,725,185</b>	

- continued -

VERMILION COUNTY, ILLINOIS  
COMBINED BALANCE SHEET - ALL FUND TYPES  
AND ACCOUNT GROUPS  
November 30, 1988

	Fiduciary	Account			
	Fund	Group			
	Type	General			
	Trust and	Long-term	(Memorandum Only)		
	Agency	Debt	1988	1987	
<u>Assets</u>					
Cash	\$4,978,497	\$ -	\$ 8,002,744	\$ 7,381,413	
Investments, at cost	1,548,527	-	8,396,509	7,091,966	
Receivables (net, where applicable, of allowance for uncollectibles):					
Taxes, including interest, penalties and liens (Note 1)					
Accounts	906,208	-	1,928,865	2,118,133	
Accrued interest	302,096	-	1,111,030	727,388	
Due from other funds (Note 2)	13,562	-	94,749	65,596	
Due from other governments	765,716	-	1,517,793	1,113,900	
Inventory, at cost	83,285	-	882,383	903,556	
Prepaid expense	11,025	-	13,159	14,505	
Fixed assets (net of accumulated depreciation (Note 3))	-	-	1,757,617	1,673,925	
Amount available in debt service funds	-	-	3,314,607	3,364,165	
Amount to be provided for retirement of general long-term debt (Notes 4 and 6)	-	1,169,083	1,169,083	1,222,327	
	-	3,702,609	3,702,609	3,919,705	
Total assets	\$8,608,916	\$4,871,692	\$31,891,148	\$29,596,579	

-continued-

VERMILION COUNTY, ILLINOIS  
COMBINED BALANCE SHEET - ALL FUND TYPES  
AND ACCOUNT GROUPS  
November 30, 1988

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects Enterprise
<u>Liabilities</u>				
Vouchers and accounts payable	\$ 162,874	\$ 168,159	-	\$ 11,798
Accrued expenses	130,747	93,392	-	-
Due to:				
Other taxing units	-	-	-	-
Other funds (Note 2)	139,609	218,277	-	-
Other governments	-	1,477	-	-
Others	18,725	-	-	-
Deferred revenue	-	507,066	-	-
Accumulated unpaid sick pay (Note 7)	-	-	-	-
Loan agreement - Sheriff's cars (Note 4)	-	-	-	-
Courthouse renovation lease (Notes 4 and 6)	-	-	-	-
General obligation bonds payable (Note 4)	-	-	-	-
Total liabilities	451,955	988,371	-	11,798
<u>Fund Equity</u>				
Contributed capital	-	-	-	315,768
Accumulated deficit unreserved	-	-	-	4,524,518
Fund balance:				(115,101)
Reserved for trust activity	-	-	-	-
Reserved for inventory	2,134	-	-	-
Reserved for debt service	-	-	1,169,083	-
Unreserved	3,116,073	6,684,956	-	1,260,985
Total accumulated deficit/fund balance	3,118,207	6,684,956	1,169,083	(115,101)
Total fund equity	3,118,207	6,684,956	1,169,083	4,409,417
<u>Commitments and contingent liabilities (Notes 5 and 12)</u>				
Total liabilities and fund equity	\$3,570,162	\$7,673,327	\$1,169,083	\$4,725,185

- continued -



VERMILION COUNTY, ILLINOIS  
COMBINED BALANCE SHEET - ALL FUND TYPES  
AND ACCOUNT GROUPS

	November 30, 1988				Total	
	Fiduciary	Account			1988	(Memorandum Only) 1987
	Fund	Group				
	Type	General				
	Trust and	Long-term				
	Agency	Debt				
<u>Liabilities</u>						
Vouchers and accounts payable	\$ 8,854	\$ -	\$	427,026	\$ 551,150	
Accrued expenses	157,567	-		622,133	426,832	
Due to:						
Other taxing units	3,703,736	-		3,703,736	3,528,100	
Other funds (Note 2)	1,159,907	-		1,517,793	1,113,900	
Other governments	11,543	-		13,020	74,939	
Others	2,193,788	-		2,212,513	1,793,913	
Deferred revenue	-	-		507,066	432,637	
Accumulated unpaid sick pay (Note 7)	-	132,047		132,047	147,686	
Loan agreement - Sheriff's cars (Note 4)	-	108,012		108,012	69,346	
Courthouse renovation lease (Notes 4 and 6)	-	3,931,633		3,931,633	4,050,000	
General obligation bonds payable (Note 4)	-	700,000		700,000	875,000	
Total liabilities	7,235,395	4,871,692		13,874,979	13,063,503	
<u>Fund Equity</u>						
Contributed capital	-	-		4,524,518	4,524,518	
Accumulated deficit unreserved	-	-		(115,101)	(134,963)	
Fund balance:						
Reserved for trust activity	1,373,521	-		1,373,521	961,150	
Reserved for inventory	-	-		2,134	14,505	
Reserved for debt service	-	-		1,169,083	1,222,327	
Unreserved	-	-		11,062,014	9,945,539	
Total accumulated deficit/fund balance	1,373,521	-		13,491,651	12,008,558	
Total fund equity	1,373,521	-		18,016,169	16,533,076	
Commitments and contingent liabilities (Notes 5 and 12)						
Total liabilities and fund equity	\$8,608,916	\$4,871,692		\$31,891,148	\$29,596,579	

These financial statements should be read only in connection with the accompanying summary of significant accounting policies, and notes to financial statements.

VERMILION COUNTY, ILLINOIS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL  
FUND TYPES AND EXPENDABLE TRUST FUND  
Year Ended November 30, 1988

	Governmental Fund Type				Fiduciary	
	Fund Type				Fund Type	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total (Memorandum Only)
<u>Revenues</u>						
Taxes	\$2,391,479	\$3,081,702	\$ 116,534	\$ 233,037	\$ 78,520	\$ 5,901,272
Licenses and permits	27,035	93,396	-	-	-	120,431
Intergovernmental	1,458,970	3,502,714	505,400	-	1,425,535	6,892,619
Charges for services	885,419	185,322	-	-	188,312	1,259,053
Fines and forfeits	205,273	-	-	-	-	205,273
Miscellaneous	222,554	889,635	69,215	54,311	94,358	1,330,073
Total revenues	<u>5,190,730</u>	<u>7,752,769</u>	<u>691,149</u>	<u>287,348</u>	<u>1,786,725</u>	<u>15,708,721</u>
<u>Expenditures</u>						
General government	1,872,202	509,775	-	-	-	2,381,977
Judiciary and court related	1,491,974	-	-	-	-	1,491,974
Public Safety	974,741	84,119	-	-	-	1,058,860
Corrections	-	2,568,054	-	-	-	2,568,054
Health and welfare	8,203	1,702,021	-	-	-	1,710,224
Transportation	-	1,407,069	-	-	1,145,792	2,552,861
Debt service	-	-	1,169,393	-	-	1,169,393
Capital projects	-	-	-	110,937	-	110,937
Other	136,377	1,088,020	-	-	242,054	1,466,451
Total expenditures	<u>4,483,497</u>	<u>7,359,058</u>	<u>1,169,393</u>	<u>110,937</u>	<u>1,387,846</u>	<u>14,510,731</u>
Excess (deficiency) of revenues over expenditures	<u>707,233</u>	<u>393,711</u>	<u>(478,244)</u>	<u>176,411</u>	<u>398,879</u>	<u>1,197,990</u>
Other financing sources (uses)						
Operating transfers in	73,243	200,000	425,000	355,869	21,818	1,075,930
Operating transfers out	(589,990)	(200,002)	-	-	(20,697)	(810,689)
Total other financing sources (uses)	<u>(516,747)</u>	<u>(2)</u>	<u>425,000</u>	<u>355,869</u>	<u>1,121</u>	<u>265,241</u>
Excess (deficiency) of revenues and other sources over expenditures						
and other uses	190,486	393,709	(53,244)	532,280	400,000	1,463,231
Fund balance at beginning of year	2,927,721	6,291,247	1,222,327	728,705	973,521	12,143,521
Increase in reserve for inventory	-	-	-	-	-	-
Fund balance at end of year	<u>\$3,118,207</u>	<u>\$6,684,956</u>	<u>\$1,169,083</u>	<u>\$1,260,985</u>	<u>\$1,373,521</u>	<u>\$13,606,752</u>
						<u>\$12,143,521</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies, and notes to financial statements.



VERMILION COUNTY, ILLINOIS  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 Year Ended November 30, 1988

	<u>Debt Service Fund</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>
<u>Revenues</u>			<u>(Unfavorable)</u>
Taxes	\$ 118,750	\$ 116,534	\$ (2,216)
Licenses and permits	-	-	-
Intergovernmental	493,400	505,400	12,000
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	32,500	69,215	36,715
Total revenues	644,650	691,149	46,499
<u>Expenditures</u>			
General government	-	-	-
Judiciary and court related	-	-	-
Public Safety	-	-	-
Corrections	-	-	-
Health and welfare	-	-	-
Transportation	-	-	-
Debt service	-	-	-
Other	1,169,413	1,169,393	20
Total expenditures	1,169,413	1,169,393	20
Excess (deficiency) of revenues over expenditures	(524,763)	(478,244)	46,519
<u>Other financing sources (uses)</u>			
Operating transfers in	500,000	425,000	(75,000)
Operating transfers out	-	-	-
Total other financing sources (uses)	500,000	425,000	(75,000)
Excess (deficiency) of revenues over expenditures and other sources	\$ (24,763)	(53,244)	\$(28,481)
Fund balance at beginning of year		1,222,327	
Fund balance at end of year		\$1,169,083	

- continued -

VERMILION COUNTY, ILLINOIS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Year Ended November 30, 1988

	Capital Projects Fund		Expendable Trust Funds (Note 10)	
	Variance		Variance	
	Favorable		Favorable	
	(Unfavorable)		(Unfavorable)	
Revenues	Budget	Actual	Budget	Actual
Taxes	\$ 237,500	\$ 233,037	\$ (4,463)	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	176,000	181,142
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	18,000	54,311	36,311	15,368
Total revenues	255,500	287,348	31,848	196,510
Expenditures				
General government	-	-	-	-
Judiciary and court related	-	-	-	-
Public Safety	-	-	-	-
Corrections	-	-	-	-
Health and welfare	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Capital projects	2,757,700	110,937	2,646,763	-
Other	-	-	-	-
Total expenditures	2,757,700	110,937	2,646,763	109,270
Excess (deficiency) of revenues over expenditures	(2,502,200)	176,411	2,678,611	109,270
Other financing sources (uses)				
Operating transfers in	161,500	355,869	194,369	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	161,500	355,869	194,369	-
Excess (deficiency) of revenues over expenditures and other sources	\$(2,340,700)	532,280	\$2,872,980	87,240
Fund balance at beginning of year		728,705		302,760
Fund balance at end of year		\$1,260,985		\$390,000

These financial statements should be read only in connection with the accompanying summary of significant accounting policies, and notes to financial statements.

VERMILION COUNTY, ILLINOIS  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS  
 PROPRIETARY FUND TYPE  
Year Ended November 30, 1988

		(Memorandum Only) <u>1987</u>
<u>Revenues</u>		
Charges for services	\$3,462,837	\$3,354,546
Miscellaneous	<u>140,239</u>	<u>73,459</u>
Total revenues	<u>3,603,076</u>	<u>3,428,005</u>
<u>Operating expenses</u>		
Personal services	2,399,334	2,213,793
Supplies	147,208	109,848
Contractual services	543,679	373,680
Other services and charges	153,971	161,209
Heat, light and power	152,420	148,942
Depreciation	<u>165,602</u>	<u>162,732</u>
Total operating expenses	<u>3,562,214</u>	<u>3,170,204</u>
Operating income	40,862	257,801
<u>Nonoperating expenses</u>		
Operating transfers out	<u>(21,000)</u>	<u>(20,000)</u>
Net income	19,862	237,801
Accumulated deficit at beginning of year	<u>(134,963)</u>	<u>(372,764)</u>
Accumulated deficit at end of year	<u>\$ (115,101)</u>	<u>\$ (134,963)</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies, and notes to financial statements.

VERMILION COUNTY, ILLINOIS  
 COMBINED STATEMENT OF CHANGES IN  
 FINANCIAL POSITION - PROPRIETARY FUND TYPE  
Year Ended November 30, 1988

(Memorandum  
 Only)  
1987

Funds were provided by

Net income from operations	\$ 40,862	\$257,801
Less charges to operations not affecting funds:		
Depreciation	<u>165,602</u>	<u>162,732</u>
	206,464	420,533
Decrease in working capital	<u>2,861</u>	<u>9,297</u>
 Total funds provided	 <u>\$209,325</u>	 <u>\$429,830</u>

Funds were applied to

Nonoperating expense	\$ 21,000	\$ 20,000
Additions to building	45,771	-
Purchase of equipment	70,273	53,547
Increase in working capital	<u>72,281</u>	<u>356,283</u>
 Total funds applied	 <u>\$209,325</u>	 <u>\$429,830</u>

CHANGES IN WORKING CAPITAL

Increase (decrease) in current assets

Cash	\$110,665	\$240,016
Investments, at cost	96,493	(21,674)
Receivables - accounts and interest	310	100,721
Due from other funds	<u>(1,483)</u>	<u>1,483</u>
 Net increase in current assets	 <u>205,985</u>	 <u>320,546</u>

Increase (decrease) in current liabilities

Vouchers payable	28,314	(36,825)
Accrued payroll	115,316	15,602
Due to other funds	<u>(7,065)</u>	<u>(5,217)</u>
 Net increase (decrease) in current liabilities	 <u>136,565</u>	 <u>(26,440)</u>
 Increase in working capital	 <u>\$ 69,420</u>	 <u>\$346,986</u>

These financial statements should be read only in connection with the accompanying  
 summary of significant accounting policies, and  
 notes to financial statements.

VERMILION COUNTY, ILLINOIS  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
November 30, 1988

The accounting policies of Vermilion County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Principals Used to Determine the Scope of the Reporting Entity

The County's reporting entity includes the County's governing board and all related organizations for which the County exercises oversight responsibility.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County, should be included within its financial reporting entity. The criteria include but are not limited to, whether the County exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The Danville Public Building Commission has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the County does not control the assets, operations or management of the Danville Public Building Commission. In addition, the County is not aware of any entity which would exercise such oversight as to result in the County's being considered a component unit of the entity.

B. Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

-continued-



VERMILION COUNTY, ILLINOIS  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
November 30, 1988

B. Fund Accounting (continued)

GOVERNMENTAL FUNDS

General Fund - The General Fund (which includes the fee offices) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed by proprietary funds and Trust Funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

-continued-

VERMILION COUNTY, ILLINOIS  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
November 30, 1988

FIDUCIARY FUNDS (continued)

Total Columns on Combined Statements - Overview

Total Columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

D. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the long-term liabilities associated with a fund are determined by its measurement focus. Governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

The County has not maintained accurate historical records for the purpose of recording costs of capital assets acquired over the years. These costs have been regular expenditures of the various funds at the time the expenditure is incurred. This lack of historical data makes it impractical to accurately present the capital assets owned by the County.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

An account group is not a "fund." It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

-continued-

VERMILION COUNTY, ILLINOIS  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
November 30, 1988

D. Fixed Assets and Long-Term Liabilities (continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with its activity are included on the balance sheet.

Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method. Building and equipment are recorded at cost and the farm land is carried at a nominal amount of \$1,000 for 137 acres, the approximate cost based on market value at the date of acquisition.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Accounting records and reports made by County officials are on the cash basis. Under this method, revenue is recorded when collected and expenditures are recorded when disbursements are made. However, the Illinois County Auditing Law requires audit reports to contain statements that are in conformity with generally accepted accounting principles, setting forth financial position and the results of operations. For purposes of these financial statements, the accounting for all the funds has been converted to the modified accrual basis or accrual basis, as required by generally accepted accounting principles.

All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

-continued-

VERMILION COUNTY, ILLINOIS  
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
November 30, 1988

E. Basis of Accounting (continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

F. Budget and Appropriations

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 34 of the Illinois Revised Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds using the accrual basis for projecting expenditures and the cash basis for projecting revenues. Actual revenue compared to budget in the financial statements is presented in accordance with generally accepted accounting principles since the difference from cash basis is deemed to be immaterial.

Once the County budget has been adopted no further appropriations shall be made during the year except in the event of an immediate emergency at which time the County Board by a two-thirds vote makes appropriations in excess of those authorized in the budget.

G. Investments

Cash from certain County funds is invested in time deposits. Time deposits are carried at cost.

H. Accounts Receivable

Accounts receivable in the Governmental and Proprietary Funds are reported at gross with no allowance for uncollectibles since the amount of any uncollectible account is immaterial. The delinquent taxes receivable in the Fiduciary Funds are reported net of an estimated allowance. The allowance for uncollectibles is adjusted annually and is based on historical experience with the property tax collection process.

I. Inventory

Inventory is valued at cost. Inventory in the General and Agency Funds consists of stamps and expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual items are purchased. Reported inventory in the General Fund is equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

This information is an integral part of the  
accompanying financial statements.

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 1 - Property taxes

Property taxes receivable represent unpaid taxes from 1987 and prior year levies. Property taxes are levied on the second Tuesday of October and payable in two installments on the following June 1 and September 1. Property taxes attach as an enforceable lien on January 1.

Note 2 - Interfund accounts

Individual fund interfund receivable and payable balances at November 30, 1988 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 697,887	\$ 139,609
Special revenue:		
Health Department	-	18,806
Highway administrative payroll	31,870	-
Indemnity	22,320	-
IMRF	-	32,676
FICA	-	22,909
Public Safety Building Rent	-	110,743
Victim Witness - services	-	5,143
Seat Belt Grant	-	25,000
Victim Witness - Attorney General	-	3,000
Fiduciary funds:		
Township MFT	-	31,869
Law Library	792	-
Working cash	-	3,580
Court support	4,175	-
Courthouse automation	3,676	-
Courthouse security	3,773	-
Recorder's special fee	2,226	1,361
Payroll	55,585	250,000
Inheritance tax	-	191
Treasurer's account	4,602	28
Periodic imprisonment	-	329
County Clerk	4,556	-
Circuit Clerk	-	31,982
County Collector	42,243	775,606
Deposit fund	642,092	42,243
Unknown heirs	-	17,985
Non-resident heirs	1,996	1,032
Probation office	-	3,701
Total	<u>\$1,517,793</u>	<u>\$1,517,793</u>

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 3 - Enterprise Fund fixed assets

A summary of changes in fixed assets of the County Enterprise Fund is presented below:

	Balance November 30, <u>1987</u>	<u>Additions</u>	<u>Retirements</u>	Balance November 30, <u>1988</u>
Land	\$ 1,000	\$ -	\$ -	\$ 1,000
Buildings	4,584,191	45,771	-	4,629,962
Transportation equipment	17,435	-	-	17,435
Other equipment	<u>334,263</u>	<u>70,273</u>	-	<u>404,536</u>
	4,936,889	116,044	-	5,052,933
Less cost charged to operations to date	<u>1,572,724</u>	<u>165,602</u>	-	<u>1,738,326</u>
	<u>\$3,364,165</u>	<u>\$(49,558)</u>	<u>\$ -</u>	<u>\$3,314,607</u>

Note 4 - Changes in long-term debt

The following is a summary of changes in long-term debt for Vermilion County:

	Balance December 1, <u>1987*</u>	<u>Additions</u>	<u>Deductions</u>	Balance November 30, <u>1988</u>
Accumulated unpaid sick pay	\$ 147,686	\$ 650	\$ 16,289	\$ 132,047
Loan agreement - Sheriff's cars	69,346	93,007	54,341	108,012
General obligation bonds	875,000	-	175,000	700,000
Courthouse renovation lease	<u>4,050,000</u>	-	<u>118,367</u>	<u>3,931,633</u>
Total	<u>\$5,142,032</u>	<u>\$ 93,657</u>	<u>\$363,997</u>	<u>\$4,871,692</u>

\*The balance as of December 1, 1987 has been restated to remove the \$3,165,748 unfunded IMRF and SLEP liabilities in accordance with GASB #5.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 4 - Changes in long-term debt (continued)

\$2,000,000 County Nursing Home bonds, serial bonds due in annual installments of \$125 - 175,000 through December 1, 1992; interest at 4.0% - 4.8%. The balance at 11-30-88 was \$700,000.

\$100,000 equipment loan agreement, First National Bank of Catlin. Due in quarterly installments of \$9,490 through September, 1989; interest rate 8.24%. Balance at 11-30-88 was \$36,086.

\$93,700 equipment loan agreement, First National Bank of Catlin. Due in quarterly installments of \$8,839 through December, 1990; interest rate 7.841%. Balance at 11-30-88 was \$71,926.

\$4,050,000 Courthouse renovation capital lease, Danville Public Building Commission. Due in annual installments of \$500,000 through December 1, 2002; interest rate 9.423%. Balance at 11-30-88 was \$3,931,633.

Long-term debt excluding accumulated unpaid sick pay obligations, maturing over the next five years and thereafter can be summarized as follows:

<u>Year Ended</u> <u>November 30,</u>	<u>Courthouse</u> <u>Renovation</u> <u>Lease</u>	<u>Equipment</u> <u>Loan</u> <u>Agreements</u>	<u>General Obligation</u> <u>1977</u> <u>Issue</u>	<u>Total</u>
1989	\$ 500,000	\$ 73,318	\$175,000	\$ 748,318
1990	500,000	35,355	175,000	710,355
1991	500,000	8,839	175,000	683,839
1992	500,000	-	175,000	675,000
1993	500,000	-	-	500,000
Thereafter	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>
	7,500,000	117,512	700,000	8,317,512
Less				
interest	<u>3,568,367</u>	<u>9,500</u>	<u>-</u>	<u>3,577,867</u>
	<u>\$3,931,633</u>	<u>\$108,012</u>	<u>\$700,000</u>	<u>\$4,739,645</u>

Interest cost incurred by the County for the year ended November 30, 1988 totaled \$432,764.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Illinois Municipal Retirement Fund

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agent for 2,396 local governments and school districts in Illinois. The County's total payroll for the year ended December 31, 1988 was \$7,028,540. Of this amount, \$5,765,001 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to  $1\frac{2}{3}$  percent of their final rate of earnings, for each year of credited service up to 15 years and 2 percent for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5 percent of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

B. Related Party Transactions

There were no securities of the County or related parties included in the System's assets.

C. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

-continued-



VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Illinois Municipal Retirement Fund (continued)

Defined Benefit Pension Plan (continued)

C. Funding Status and Progress (continued)

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1988. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the County employees was \$1,235,032 at December 31, 1988, determined as follows:

Pension benefit obligations:

Terminated employees not yet receiving benefits	\$ 450,879
---	------------

Current employees:

Accumulated employee contributions including allocated investment earnings	1,734,990
Employer - financed vested	3,023,355
Employer - financed nonvested	<u>741,960</u>

Total pension benefit obligation	5,951,184
----------------------------------	-----------

Net assets available for benefits at cost (market value is \$5,058,426)	<u>4,716,152</u>
---	------------------

Unfunded pension benefit obligation	<u>\$1,235,032</u>
-------------------------------------	--------------------

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the County to IMRF as a whole when the annuity became payable.

Changes in the actuarial assumptions, benefit provisions, and methodology are reflected in the December 31, 1988 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Illinois Municipal Retirement Fund (continued)

Defined Benefit Pension Plan (continued)

D. Actuarially Determined Contribution Requirements  
and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in C above, except that the changes described below were not taken into account.

The contributions by the County to IMRF for 1988 of \$307,851, were charged to the County's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1986. The contribution consisted of (a) \$150,466 normal cost (2.61 percent of 1988 covered payroll) (b) \$118,759 amortization of the unfunded actuarial accrued liability (2.06 percent of 1988 covered payroll) and (c) \$38,625 death and disability cost (.67 percent of 1988 covered payroll). The County contributed \$307,851 (5.34 percent of 1988 covered payroll); employees contributed \$259,405 (4.5 percent of 1988 covered payroll).

Changes in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 and 1990 employer contribution rates. These changes are estimated to increase the 1990 rate by approximately 1.63 percent of payroll over the 1989 rate. Separate dollar effects of each change were not economically determinable by IMRF.

E. Trend Information

Trend information is required to give an indication of the progress made in accumulating sufficient assets to pay benefits when due and to assess taxpayer interperiod equity. Trend information for years prior to 1987 is unavailable, but will be disclosed in future years as the trend information is accumulated on a year-by-year basis. For the year ended December 31, 1988 and 1987, available assets were sufficient to fund 79.24 and 77.99 percent of the pension benefit obligation. The unfunded pension benefit obligation represented 21.42 percent of the annual payroll for employees covered by the IMRF for 1988 and 20.92 percent for 1987. The County's contributions to the System, all made in accordance with actuarially determined requirements, was 5.34 percent of annual covered payroll for 1988, 5.32 percent for 1987.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Illinois Municipal Retirement Fund (continued)

Defined Benefit Pension Plan (continued)

Digest of Changes

Three areas of changes discussed below have been incorporated in the 1989 and 1990 employer contribution rates and in the December 31, 1988 pension benefit obligation. The changes due to actuarial assumptions will be phased into the employer contribution rate over a three year period, for those employers that have six or more employees and have positive net asset balances, and over a two year period for all other employers.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1989 Group Annuity Mortality Table has been adopted for use in mortality rate calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates have been decreased to reflect actual experience. (4) Salary rate growth has been increased from 4.50% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with five, six, or seven years of service.

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Sheriff Law Enforcement Personnel

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agent for 2,396 local governments and school districts in Illinois. The County's total payroll for the year ended December 31, 1988 was \$7,028,540. Of this amount, \$644,899 in payroll earnings were reported to and covered by the IMRF system.

Sheriff's Law Enforcement Personnel, (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2 percent of their final rate of earnings, for each year of credited service up to 20 years, 2% of their final earnings rate for the next 10 years of credited service, and 1% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service the regular IMRF pension formula applies. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

SLEP members are required to contribute 6.5 percent of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the System, using the actuarial basis specified by statute.

B. Related Party Transactions

There were no securities of the County or related parties included in the System's assets.

C. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Sheriff Law Enforcement Personnel (continued)

Defined Benefit Pension Plan (continued)

C. Funding Status and Progress (continued)

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1988. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the County employees was \$263,233 at December 31, 1988, determined as follows:

Pension benefit obligations:

Terminated employees not yet receiving benefits	\$ 80,827
---	-----------

Current employees:

Accumulated employee contributions including allocated investment earnings	434,160
Employer - financed vested	1,078,775
Employer - financed nonvested	<u>41,550</u>

Total pension benefit obligation	1,635,312
----------------------------------	-----------

Net assets available for benefits at cost (market value is \$1,471,657)	<u>1,372,079</u>
---	------------------

Unfunded pension benefit obligation	<u>\$ 263,233</u>
-------------------------------------	-------------------

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the County to IMRF as a whole when the annuity became payable.

Changes in the actuarial assumptions, benefit provisions, and methodology are reflected in the December 31, 1988 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable by IMRF.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Sheriff Law Enforcement Personnel (continued)

Defined Benefit Pension Plan (continued)

D. Actuarially Determined Contribution Requirements  
and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in C above, except that the changes described below were not taken into account.

The contributions by the County to IMRF for 1988 of \$66,037, were charged to the County's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1986. The contribution consisted of (a) \$28,375 normal cost (4.40 percent of 1988 covered payroll) (b) \$31,277 amortization of the unfunded actuarial accrued liability (4.85 percent of 1988 covered payroll) and (c) \$6,384 death and disability cost (.99 percent of 1988 covered payroll). The County contributed \$66,037 (10.24 percent of 1988 covered payroll); employees contributed \$38,739 (5.5 percent January through June, and 6.5 percent July through December, of the covered payroll).

Changes in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 and 1990 employer contribution rates. Separate dollar effects of each change were not economically determinable by IMRF.

E. Trend Information

Trend information is required to give an indication of the progress made in accumulating sufficient assets to pay benefits when due and to assess taxpayer interperiod equity. Trend information for years prior to 1987 is unavailable, but will be disclosed in future years as the trend information is accumulated on a year-by-year basis. For the year ended December 31, 1988 and 1987, available assets were sufficient to fund 83.90 and 77.53 percent of the pension benefit obligation. The unfunded pension benefit obligation represented 40.81 percent of the annual payroll for employees covered by the SLEP for 1988 and 52.61 percent for 1987. The County's contributions to the System, all made in accordance with actuarially determined requirements, was 10.24 percent of annual covered payroll for 1988, 9.93 percent for 1987.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 5 - Sheriff Law Enforcement Personnel (continued)

Defined Benefit Pension Plan (continued)

Digest of Changes

Three areas of changes discussed below have been incorporated in the 1989 and 1990 employer contribution rates and in the December 31, 1988 pension benefit obligation. The changes due to actuarial assumptions will be phased into the employer contribution rate over a three year period, for those employers that have six or more employees and have positive net asset balances, and over a two year period for all other employers.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1989 Group Annuity Mortality Table has been adopted for use in mortality rate calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates have been decreased to reflect actual experience. (4) Salary rate growth has been increased from 4.50% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with five, six, or seven years of service.

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month. (4) The pension formula applicable to Sheriff's Law Enforcement Personnel lowered the retirement age to 50 years from 55, and increased the stepped annual retirement rate to 2 1/2% from 2% during the first 20 years, reduced it from 2 1/2% to 2% during the next ten years, and from 2 1/2% to 1% after 30 years. The member's share of the cost of these increased benefits will be reflected through an increase in SLEP member contributions from 5.5% to 6.5%, effective July 1, 1988.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 6 - Lease agreements

Courthouse renovation lease

The County entered into a lease agreement with the Danville Public Building Commission, wherein the Commission will renovate the existing Vermilion County Courthouse and Annex and lease it to Vermilion County for a period beginning on December 1, 1987 and ending on December 31, 2002.

The annual rent is due on or before December 1 of each year in the following amounts:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1988	\$500,000	1996	\$500,000
1989	500,000	1997	500,000
1990	500,000	1998	500,000
1991	500,000	1999	500,000
1992	500,000	2000	500,000
1993	500,000	2001	500,000
1994	500,000	2002	500,000

At the end of the lease, the title to the site and all remaining assets will revert back to the County.

In accordance with the provisions of the Financial Accounting Standards Board Statement No. 13 (FASB 13) "Accounting for Leases," the County capitalized the lease. It was capitalized at the fair market value, of the property at the inception of the lease. However, since the County does not record fixed assets, the value of the property has not been reflected in the financial statements.

Property tax is levied in the Debt Service Fund to provide for payments on the lease. The lease obligation is reflected in general long-term debt group of accounts (Note 4).

Public Safety Building Lease

A lease agreement was entered into as of October 8, 1984, with the City of Danville and County of Vermilion wherein the Commission has agreed to lease the Public Safety Building to the City and County for their joint use. This agreement includes the operations of a Joint Communications Center whose costs will be divided and apportioned equally between the County and City. The agreement provides also for the salaries and fringe benefits of "leased" employees whose costs shall be apportioned solely to the County.

Lease payments are due as follows:

November 30, 1989	\$1,917,400
-------------------	-------------

-continued-



VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 6 - Lease agreements (continued)

If, in any year, the rental payments are in excess of funds required, the Commission shall either refund the excess to the City and County or the City and County may abate their respective tax levies by the excess. If, in any year, the rental payments are insufficient, the Commission shall consult with the City and County and provide essential services that can be had by use of such available funds.

Lease expense for the year ended November 30, 1988 was \$1,833,708.

Note 7 - Accumulated unpaid vacation and sick pay

Accumulated unpaid vacation and sick pay are not accrued in Governmental Funds. The liability of the County for accumulated unpaid sick pay is recorded in the General Long-term Debt Account Group. No County employee is allowed to accumulate vacation days.

The County, for years ending after November 30, 1984, allows employees ten personal days per year in lieu of sick days. Unused days are paid annually.

The County gave employees two options on sick days accumulated prior to November 30, 1984. Under one option, employees could use the days as personal days, option 1 expired June 30, 1986. The second option allows employees to carryforward the days and be used for long-term illness.

Note 8 - Segment information for Enterprise Funds

	<u>Nursing Home</u>	<u>County Farm</u>	<u>Total</u>
Operating revenues	\$3,545,882	\$57,194	\$3,603,076
Depreciation	165,602	-	165,602
Operating income	22,723	18,139	40,862
Other financing uses:			
Operating transfers out	-	21,000	21,000
Net income (loss)	22,723	(2,861)	19,862
Property and equipment additions	116,044	-	116,044
Net working capital	1,083,740	11,070	1,094,810
Total equity	4,397,347	12,070	4,409,417

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 9 - Additional disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose financial statements, of certain information concerning individual funds including:

- A. Segment information for certain individual Enterprise Funds. This requirement is effectively met in this report by Note 8:
- B. Summary disclosures of debt service requirements to maturity for all types of outstanding debt. This requirement is met by Note 4.
- C. Summary disclosures of changes in all fixed assets by major asset class. Fixed assets are disclosed in Note 3.
- D. Summary disclosures of changes in general long-term debt. This requirement is met by Note 4.
- E. Deficit fund balances of individual funds. Victim Witness Program Special Revenue Fund had a deficit fund balance of \$1,168 at November 30, 1988 and Community Occupant Protection Program Special Revenue Fund had a deficit fund balance of \$8,032 at November 30, 1988.
- F. Interfund receivable and payable balances. This requirement is met by Note 2.
- G. Appropriations - Appropriations lapse at November 30, 1988.

Note 10 - Non-budgetary funds

The following special revenue funds are not budgeted by the County:

Highway Administrative Payroll  
Emergency Shelter Grant

In addition the following expendable trust funds are not budgeted by the County:

- 1. Township MFT
- 2. Bond Fund Construction
- 3. Drainage District
- 4. Law Library
- 5. Board of Election Commissioners
- 6. Working Cash
- 7. Regional Superintendent

These funds have been omitted from the "actual" totals on Statement 3 to provide a more meaningful comparison.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 10 - Non-budgetary funds (continued)

Following is a reconciliation between budgetary and non-budgetary special revenue funds and expendable trust funds.

		<u>Actual</u>	
	Budgetary	Non-	Total
<u>Expendable Trust Funds</u>	<u>Funds</u>	<u>Budgetary</u>	<u>Expendable</u>
Revenues	\$ 196,510	\$1,590,215	\$1,786,725
Expenditures	<u>109,270</u>	<u>1,278,576</u>	<u>1,387,846</u>
Excess (deficiency) of revenues over expenditures	<u>87,240</u>	<u>311,639</u>	<u>398,879</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	-	21,818	21,818
Operating transfers out	<u>-</u>	<u>(20,697)</u>	<u>(20,697)</u>
Total other financing sources (uses)	<u>-</u>	<u>1,121</u>	<u>1,121</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	87,240	312,760	400,000
Fund balance at beginning of year	<u>302,760</u>	<u>670,761</u>	<u>973,521</u>
Fund balance at end of year	<u>\$ 390,000</u>	<u>\$ 983,521</u>	<u>\$1,373,521</u>
<u>Special Revenue Funds</u>			
Revenues	\$7,642,882	\$ 109,887	\$7,752,769
Expenditures	<u>7,176,939</u>	<u>182,119</u>	<u>7,359,058</u>
Excess (deficiency) of revenues over expenditures	465,943	(72,232)	393,711
Other financing uses	<u>2</u>	<u>-</u>	<u>2</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	465,941	(72,232)	393,709
Fund balance at beginning of year	<u>6,157,946</u>	<u>133,301</u>	<u>6,291,247</u>
Fund balance at end of year	<u>\$6,623,887</u>	<u>\$ 61,069</u>	<u>\$6,684,956</u>

Note 11 - Cash and investments

Bank deposits - As of November 30, 1988, the carrying amount of the County's deposits were \$8,002,744 and the bank balance was \$8,636,308. Of the bank balance \$660,083 was covered by Federal Depository Insurance, \$4,617,566 was collateralized with securities held by a third party in the County's name, and \$3,358,659 is uninsured and uncollateralized.

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 11 - Cash and investments (continued)

Investments - Statutes authorize the County to invest in bonds, notes, certificates, treasury bills or other securities guaranteed by the full faith and credit of the United States Government as to principal and interest, short-term discount obligations of the Federal National Mortgage Association, certificates of deposit, time deposits or savings accounts which constitute direct obligations of any bank, shares and securities of savings and loan associations, share accounts of an Illinois or federal chartered credit union, the State Treasurer's investment pool commercial paper noted in the A category by two standard rating services and maturity dates no longer than 180 days or money market mutual funds registered under the Investment Company Act of 1940.

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured. Category 2 includes uninsured investments including investments for which securities are held by the banks agent for purposes of collateralizing the investments but are not specifically in the name of the County.

	<u>Category 1</u>	<u>Category 2</u>	<u>Carrying Amount</u>	<u>Market Value</u>
Certificates of deposit	<u>\$6,196,509</u>	<u>\$2,200,000</u>	<u>\$8,396,509</u>	<u>\$8,396,509</u>

Note 12 - Grant contingency

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to grantor agencies. The audit of the County for the year ended November 30, 1988, which was conducted in accordance with the "single-audit" concept, resulted in the issuance of a separate report on federal grant compliance. This separate report noted no instances of non-compliance with grant terms and provisions. County management believes cost disallowances, if any, noted in connection with the periodic audits over state funds will be immaterial.

Note 13 - Prior year balances

The Health Department has been reclassified from the General Fund to the Special Revenue Funds. Beginning fund balances in the financial statements have been restated to reflect this change.

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Beginning fund balance as previously reported	\$2,929,313	\$5,438,747
Reclassification of Health Department	<u>(143,422)</u>	<u>143,422</u>
Beginning fund balance, as restated	<u>\$2,785,891</u>	<u>\$5,582,169</u>

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 14 - Danville Public Building Commission

Based on the criteria established by N.C.G.A. Statement 3 Defining the Governmental Reporting Entity as supplemented by NCGA Interpretation - 7 Clarification as to the Application of Criteria in NCGA Statement 3. The following disclosures are required for the joint venture between Vermilion County and the Danville Public Building Commission.

The Danville Public Building Commission was organized under the provisions of the "Public Building Commission Act of the State of Illinois" to enable the erecting, equipping and providing of modern public buildings to space and house the various branches, departments and agencies of government in the County Seat of Vermilion County, Illinois.

The Commission officials of the Danville Public Building Commission are appointed by the City of Danville, Danville Sanitary District, Danville School District #118 and Vermilion County.

The County has only indirect control over the Commissions budgeting and financing through the appointment of one commission official. However, all capital improvement projects financed by the Commission must be approved by the City of Danville, Vermilion County and the Public Safety Building Commission.

The following is a summary of the financial information presented in the financial statements issued by the Danville Public Building Commission as of October 31, 1988.

	<u>Total</u>	Vermilion County's <u>Share</u>
<u>Balance Sheet</u>		
Total assets	<u>\$22,726,012</u>	<u>\$11,194,971</u>
Total liabilities	\$17,895,946	\$ 7,572,421
Total retained earnings	<u>4,830,066</u>	<u>3,622,550</u>
Total liabilities and retained earnings	<u>\$22,726,012</u>	<u>\$11,194,971</u>
<u>Statement of Revenue, Expenditures and Changes in Fund Equity</u>		
Total revenues	\$ 3,771,437	\$ 2,924,765
Total expenditures	<u>3,965,777</u>	<u>3,070,520</u>
Excess of expenditures over revenues	(194,340)	(145,755)
Retained earnings (beginning of year)	7,515,784	4,672,506
Changes in classification prior year	<u>(2,491,378)</u>	<u>(904,201)</u>
Retained earnings (end of year)	<u>\$ 4,830,066</u>	<u>\$ 3,622,550</u>

-continued-

VERMILION COUNTY, ILLINOIS  
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
November 30, 1988

Note 14 - Danville Public Building Commission (continued)

Bonds are payable for the Danville Public Building Commission at October 31, 1988 and are comprised of the following:

\$1,300,000 New East End Elementary School Bonds, serial bonds due in remaining annual installment of \$225,000 due December 1, 1988, interest at 5.1%	\$ 225,000
\$3,940,000 County Building Revenue Bonds, serial bonds due in annual installments of \$100,000 - \$365,000 through January 1, 2003; interest at 6.1% - 8.00%.	3,840,000
\$3,900,000 school building revenue bonds, serial bonds due in annual installment of \$450,000 through June 1, 2003; interest at 6.5% - 8.5%.	<u>3,900,000</u>
	<u>\$ 7,965,000</u>

The annual requirements to amortize all bonds outstanding as of October 31, 1988 are as follows:

Year ended October 31

1989	\$ 350,000
1990	575,000
1991	150,000
1992	325,000
1993	350,000
Thereafter	<u>6,215,000</u>
	<u>\$ 7,965,000</u>

Note 15 - Capital outlay expenditures

The following is a summary of capital outlay expenditures which are included in the applicable department expenditures in each fund type:

General Fund	\$ 245,399
Special Revenue Funds	57,643
Capital Project Funds	110,937
Fiduciary Funds	<u>1,200,972</u>
	<u>\$1,614,951</u>

This information is an integral part of the  
accompanying financial statements.

SUPPLEMENTAL INFORMATION

GENERAL FUND



VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>Assets</u>		
Cash	\$ 249,199	\$ 624,945
Investments, at cost	1,749,531	1,569,883
Receivables:		
Taxes	316,006	284,030
Accounts	-	6,252
Accrued interest	12,159	13,935
Due from other funds	697,887	370,327
Due from other governments	543,246	561,124
Inventory, at cost	<u>2,134</u>	<u>2,134</u>
Total assets	<u>\$3,570,162</u>	<u>\$3,432,630</u>
<u>Liabilities</u>		
Accounts payable	\$ 162,874	\$ 186,863
Other accrued expense	130,747	145,518
Due to other funds	139,609	168,293
Deferred revenue	-	801
Due to others	<u>18,725</u>	<u>3,434</u>
Total liabilities	<u>451,955</u>	<u>504,909</u>
<u>Fund balances</u>		
Reserved for inventory	2,134	2,134
Unreserved	<u>3,116,073</u>	<u>2,925,587</u>
Total fund balances	<u>3,118,207</u>	<u>2,927,721</u>
Total liabilities and fund balances	<u>\$3,570,162</u>	<u>\$3,432,630</u>

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Taxes	\$2,243,095	\$2,391,479	\$148,384	\$2,281,682
Licenses and permits	25,000	27,035	2,035	24,140
Intergovernmental	1,182,928	1,458,970	276,042	1,550,794
Charges for services	802,500	885,419	82,919	981,370
Fines and forfeits	210,000	205,273	(4,727)	230,439
Miscellaneous	<u>266,600</u>	<u>222,554</u>	<u>(44,046)</u>	<u>319,557</u>
Total revenues	<u>4,730,123</u>	<u>5,190,730</u>	<u>460,607</u>	<u>5,387,982</u>
<u>Expenditures</u>				
General government	1,910,062	1,872,202	37,860	1,837,458
Judiciary and court related	1,521,072	1,491,974	29,098	1,481,306
Public Safety	983,649	974,741	8,908	1,027,436
Health and Welfare	8,602	8,203	399	8,630
Other	<u>221,602</u>	<u>136,377</u>	<u>85,225</u>	<u>151,576</u>
Total expenditures	<u>4,644,987</u>	<u>4,483,497</u>	<u>161,490</u>	<u>4,506,406</u>
Excess of revenues over expenditures	<u>85,136</u>	<u>707,233</u>	<u>622,097</u>	<u>881,576</u>
<u>Other financing sources (uses)</u>				
Operating transfers in	-	73,243	73,243	23,375
Operating transfers out	<u>(661,500)</u>	<u>(589,990)</u>	<u>71,510</u>	<u>(1,168,000)</u>
	<u>(661,500)</u>	<u>(516,747)</u>	<u>144,753</u>	<u>(1,144,625)</u>
Excess (deficiency) of revenues over expenditures and other sources (budget basis)	<u>\$ (576,364)</u>	190,486	<u>\$766,850</u>	(263,049)
Fund balance at beginning of year		2,927,721		2,785,891
Residual equity transfer		-		404,444
Increase in reserve for inventory		<u>-</u>		<u>435</u>
Fund balances at end of year		<u>\$3,118,207</u>		<u>\$2,927,721</u>

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>General Government</u>				
<u>County Board</u>				
Personal services	\$116,291	\$115,229	\$ 1,062	\$ 96,718
Contractual services	220	220	-	9,193
Supplies	3,280	3,281	(1)	2,509
Other services and charges	52,669	52,772	(103)	52,731
Capital outlay	400	400	-	-
	<u>172,860</u>	<u>171,902</u>	<u>958</u>	<u>161,151</u>
<u>County Auditor</u>				
Personal services	46,260	46,260	-	51,660
Contractual services	225	225	-	225
Supplies	453	404	49	1,115
Other services and charges	833	681	152	1,025
	<u>47,771</u>	<u>47,570</u>	<u>201</u>	<u>54,025</u>
<u>Data processing</u>				
Personal services	69,313	71,035	(1,722)	72,533
Contractual services	3,902	2,637	1,265	1,057
Supplies	5,166	5,107	59	5,270
Other services and charges	15,880	15,829	51	14,348
Capital outlay	774	774	-	6,783
	<u>95,035</u>	<u>95,382</u>	<u>(347)</u>	<u>99,991</u>
<u>County Treasurer</u>				
Personal services	109,300	109,300	-	113,868
Contractual services	200	200	-	285
Supplies	8,442	8,595	(153)	8,704
Other services and charges	20,150	19,984	166	19,529
Capital outlay	-	-	-	-
	<u>138,092</u>	<u>138,079</u>	<u>13</u>	<u>142,386</u>
<u>Non-departmental</u>				
Contractual	37,082	25,912	11,170	41,453
Other services and charges	29,045	29,416	(371)	104,301
Capital outlay	42,387	42,387	-	-
	<u>108,514</u>	<u>97,715</u>	<u>10,799</u>	<u>145,754</u>

-continued-

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>General Government</u>				
County supplies	\$ 6,326	\$ 3,700	\$ 2,626	\$ 3,482
Capital outlay	119,896	117,436	2,460	142,630
<u>Merit Commission</u>				
Personal services	1,200	1,200	-	1,200
Contractual services	3,025	2,570	455	1,647
Supplies	155	47	108	90
Other services and charges	1,760	1,081	679	1,402
	<u>6,140</u>	<u>4,898</u>	<u>1,242</u>	<u>4,339</u>
<u>Regional Superintendent of Schools</u>				
Personal services	49,080	49,080	-	45,345
Supplies	2,800	2,784	16	2,555
Other services and charges	14,613	10,767	3,846	11,552
	<u>66,493</u>	<u>62,631</u>	<u>3,862</u>	<u>59,452</u>
<u>County Clerk</u>				
Personal services	182,612	182,766	(154)	167,779
Contractual services	6,310	6,302	8	5,278
Supplies	68,000	68,230	(230)	62,829
Other services and charges	28,690	27,815	875	27,869
Capital outlay	-	-	-	79
	<u>285,612</u>	<u>285,113</u>	<u>499</u>	<u>263,834</u>
<u>County Recorder</u>				
Personal services	73,753	74,236	(483)	67,405
Contractual services	1,125	809	316	9,125
Supplies	8,700	8,157	543	8,840
Other services and charges	5,764	5,189	575	4,729
	<u>89,342</u>	<u>88,391</u>	<u>951</u>	<u>90,099</u>

-continued-

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988		Variance	1987
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>General Government</u>				
<u>Election Commission</u>				
Personal services	\$ 72,265	\$ 68,115	\$ 4,150	\$ 61,975
Contractual services	5,800	4,990	810	688
Supplies	54,501	52,436	2,065	53,164
Other services and charges	26,470	22,625	3,845	19,265
Capital outlay	-	-	-	9,900
	<u>159,036</u>	<u>148,166</u>	<u>10,870</u>	<u>144,992</u>
<u>Board of review</u>				
Personal services	23,500	23,500	-	23,500
Other services and charges	614	607	7	651
	<u>24,114</u>	<u>24,107</u>	<u>7</u>	<u>24,151</u>
<u>Supervisor of Assessments</u>				
Personal services	142,861	142,157	704	139,541
Contractual services	700	548	152	726
Supplies	5,200	5,179	21	7,678
Other charges	23,846	23,329	517	9,077
	<u>172,607</u>	<u>171,213</u>	<u>1,394</u>	<u>157,022</u>
<u>Buildings and grounds</u>				
Personal services	71,483	71,483	-	102,927
Contractual services	187,464	186,729	735	122,861
Supplies	9,200	8,674	526	10,037
Other services and charges	150,077	149,013	1,064	108,325
	<u>418,224</u>	<u>415,899</u>	<u>2,325</u>	<u>344,150</u>
 Total general government	 <u>\$1,910,062</u>	 <u>\$1,872,202</u>	 <u>\$37,860</u>	 <u>\$1,837,458</u>

-continued-

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Judiciary and court related</u>				
<u>Circuit Clerk</u>				
Personal services	\$ 239,943	\$ 239,774	\$ 169	\$ 240,302
Contractual services	2,150	2,424	(274)	2,516
Supplies	12,179	14,056	(1,877)	27,538
Other services and charges	11,775	13,086	(1,311)	21,728
	<u>266,047</u>	<u>269,340</u>	<u>(3,293)</u>	<u>292,084</u>
<u>States Attorney</u>				
Personal services	311,621	308,329	3,292	294,460
Contractual services	21,552	21,369	183	14,100
Supplies	9,458	9,427	31	13,311
Other services and charges	34,852	34,632	220	29,806
Capital outlay	2,492	2,490	2	-
	<u>379,975</u>	<u>376,247</u>	<u>3,728</u>	<u>351,677</u>
<u>Raps Automation Program</u>	<u>1,720</u>	<u>1,702</u>	<u>18</u>	<u>-</u>
<u>Probation Office</u>				
Personal services	433,067	432,104	963	415,745
Contractual services	35,209	29,480	5,729	30,302
Supplies	10,000	9,692	308	7,719
Other services and charges	13,094	12,986	108	20,156
Capital outlay	13,000	12,981	19	23,931
	<u>504,370</u>	<u>497,243</u>	<u>7,127</u>	<u>497,853</u>
<u>Judiciary and Rules</u>				
Personal services	39,570	41,095	(1,525)	33,533
Contractual services	82,258	71,920	10,338	70,280
Supplies	4,500	4,520	(20)	4,753
Other services and charges	12,611	10,360	2,251	77,944
Capital outlay	73,500	63,363	10,137	-
	<u>212,439</u>	<u>191,258</u>	<u>21,181</u>	<u>186,510</u>

-continued-

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Judiciary and Court Related</u>				
<u>Public Defender</u>				
Personal services	\$ 133,891	\$ 134,392	\$ (501)	\$ 138,668
Contractual services	16,475	15,902	573	7,519
Supplies	1,450	1,447	3	2,268
Other services and charges	<u>4,705</u>	<u>4,443</u>	<u>262</u>	<u>4,727</u>
	<u>156,521</u>	<u>156,184</u>	<u>337</u>	<u>153,182</u>
 Total judiciary and court related	 <u>\$1,521,072</u>	 <u>\$1,491,974</u>	 <u>\$ 29,098</u>	 <u>\$1,481,306</u>
 <u>Public safety</u>				
<u>Sheriff</u>				
Personal services	\$ 659,400	\$ 662,662	\$ (3,262)	\$ 693,494
Contractual services	65,213	60,190	5,023	56,975
Supplies	55,420	53,304	2,116	57,465
Other services and charges	28,525	26,902	1,623	57,543
Capital outlay	<u>5,867</u>	<u>5,568</u>	<u>299</u>	<u>4,503</u>
	<u>814,425</u>	<u>808,626</u>	<u>5,799</u>	<u>869,980</u>
 <u>Emergency Services Disaster Agency</u>				
Personal services	61,262	59,219	2,043	44,880
Supplies	2,533	2,262	271	2,566
Other services and charges	3,600	1,514	2,086	5,476
Contractual	1,100	854	246	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>722</u>
	<u>68,495</u>	<u>63,849</u>	<u>4,646</u>	<u>53,644</u>
 <u>Coroner</u>				
Personal services	43,754	43,656	98	43,105
Contractual services	17,047	18,557	(1,510)	11,606
Supplies	1,361	1,427	(66)	1,161
Other services and charges	<u>6,378</u>	<u>6,437</u>	<u>(59)</u>	<u>6,334</u>
	<u>68,540</u>	<u>70,077</u>	<u>(1,537)</u>	<u>62,206</u>
 <u>Animal Control</u>				
Personal services	32,039	32,039	-	41,456
Supplies	<u>150</u>	<u>150</u>	<u>-</u>	<u>150</u>
	<u>32,189</u>	<u>32,189</u>	<u>-</u>	<u>41,606</u>
 Total public safety	 <u>\$ 983,649</u>	 <u>\$ 974,741</u>	 <u>\$ 8,908</u>	 <u>\$1,027,436</u>

-continued-

VERMILION COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	Favorable ( <u>Unfavorable</u> )	<u>Actual</u>
<u>Health and Welfare</u>				
<u>Weed Commission</u>				
Personal services	\$ 7,328	\$ 7,328	\$ -	\$ 7,328
Supplies	59	12	47	167
Other services and charges	<u>1,215</u>	<u>863</u>	<u>352</u>	<u>1,135</u>
	<u>\$ 8,602</u>	<u>\$ 8,203</u>	<u>\$ 399</u>	<u>\$ 8,630</u>
 <u>Other</u>				
Employee benefits	<u>\$221,602</u>	<u>\$136,377</u>	<u>\$85,225</u>	<u>\$151,576</u>



SPECIAL REVENUE FUNDS

VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Mental Health Board	Animal Control	Health Department	Trans- portation	Highway Admin. Payroll	County MFT	Indemnity
<b>ASSETS</b>							
Cash	\$ 56,998	\$ 27,915	\$ 109,145	\$ 118,807	\$ 24,587	\$ 156,147	\$ -
Investments, at cost	150,000	-	-	164,722	27,193	1,766,435	157,538
Receivables:							
Taxes (net of allowance for estimated uncollectibles)	32,468	-	3,643	16,247	-	-	-
Accounts	-	-	19,985	-	-	-	-
Accrued interest	1,961	115	-	3,617	333	32,786	417
Due from other funds	-	-	-	-	31,870	-	22,320
Due from other governments	-	-	168,154	-	-	75,925	-
Prepaid expense	-	-	-	-	-	-	-
Total assets	<u>\$241,427</u>	<u>\$28,030</u>	<u>\$300,927</u>	<u>\$303,393</u>	<u>\$83,983</u>	<u>\$2,031,293</u>	<u>\$180,275</u>

**LIABILITIES AND FUND BALANCES**

<b>Liabilities</b>							
Vouchers payable	\$ 41,352	\$ 3,846	\$ 26,109	\$ 13,874	\$ 6,802	\$ 46,437	\$ -
Other accrued expenses	1,073	1,247	44,744	3,542	16,112	-	-
Due to other funds	-	-	18,806	-	-	-	-
Due to other governments	-	-	1,477	-	-	-	-
Deferred revenue	-	-	63,485	-	-	-	-
Total							
Liabilities	42,425	5,093	154,621	17,416	22,914	46,437	-
Fund balance - (deficit) unreserved	<u>199,002</u>	<u>22,937</u>	<u>146,306</u>	<u>285,977</u>	<u>61,069</u>	<u>1,984,856</u>	<u>180,275</u>
Total liabilities and fund balance	<u>\$241,427</u>	<u>\$28,030</u>	<u>\$300,927</u>	<u>\$303,393</u>	<u>\$83,983</u>	<u>\$2,031,293</u>	<u>\$180,275</u>

- continued -

## November 30, 1988

FICA	IMRF	Public Safety Building Rent	Liability Insurance	Federal Revenue Sharing

## LIABILITIES AND FUND BALANCES

-continued-

VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Grants			
	Community Occupant Protection Program	Victim Witness - Attorney General Program	Victim Witness Program	RESQ Irquancy
<u>ASSETS</u>				
Cash	\$ 8,756	\$ 4,274	\$ 4,654	\$ 500
Investments, at cost	-	-	-	-
Receivables:				
Taxes (net of allowance				
for estimated				
uncollectibles)	-	-	-	-
Accounts	-	-	-	-
Accrued interest	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	11,773	-	-	-
Prepaid expense	-	-	-	-
Total assets	<u>\$20,529</u>	<u>\$4,274</u>	<u>\$ 4,654</u>	<u>\$500</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Vouchers payable	\$ 2,540	\$ 332	\$ 752	\$ 500
Other accrued expenses	1,021	168	377	-
Due to other funds	25,000	3,000	5,143	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	28,561	3,500	6,272	500
Fund balance - (deficit)				
unreserved	<u>(8,032)</u>	<u>774</u>	<u>(1,618)</u>	<u>-</u>
Total liabilities and fund balance	<u>\$20,529</u>	<u>\$4,274</u>	<u>\$ 4,654</u>	<u>\$500</u>

- continued -

VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Grants			Total
	Emergency Shelter Grant	Multi- Jurisdictional Narcotics Grant		
<u>ASSETS</u>				
Cash	\$ -	\$ 497	\$ 1,585,580	\$ 988,987
Investments, at cost	-	-	2,796,636	2,877,508
Receivables:				
Taxes (net of allowance for estimated uncollectibles)	-	-	628,592	588,277
Accounts	-	-	545,021	457,531
Accrued interest	-	-	49,839	24,240
Due from other funds	-	-	54,190	80,563
Due from other governments	-	-	255,852	275,091
Prepaid expense	-	-	1,757,617	1,673,925
Total assets	\$ -	\$ 497	\$ 7,673,327	\$ 6,966,122

LIABILITIES AND FUND BALANCES

<u>Liabilities</u>				
Vouchers payable	\$ -	\$ -	\$ 168,159	\$ 69,664
Other accrued expenses	-	-	93,392	41,489
Due to other funds	-	-	218,277	125,176
Due to other governments	-	-	1,477	6,710
Deferred revenue	-	-	507,066	431,836
Total liabilities	-	-	988,371	674,875
Fund balance - (deficit) unreserved	-	497	6,684,956	6,291,247
Total liabilities and fund balance	\$ -	\$ 497	\$ 7,673,327	\$ 6,966,122

VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES

Year Ended November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Mental Health Board	Animal Control	Health Department	Trans- portation	Highway Admin. Payroll	County MFI	Indemnity
<u>REVENUES</u>							
Taxes	\$419,602	\$ -	\$ 46,436	\$317,725	\$ -	\$ -	\$ -
Intergovernmental	-	-	943,113	-	-	894,421	-
License and permits	-	93,396	-	-	-	-	-
Charges for services	-	-	161,831	-	-	-	-
Miscellaneous	10,071	1,263	36,954	31,596	90,501	-	22,320
Total revenues	429,673	94,659	1,188,334	349,321	90,501	141,766	9,077
<u>EXPENDITURES</u>							
General Government	-	-	-	-	-	-	-
Public Safety	-	84,119	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Public Health	512,891	-	1,189,130	-	-	-	-
Transportation	-	-	-	353,836	162,733	890,500	-
Other	-	-	-	-	-	-	-
Total expenditures	512,891	84,119	1,189,130	353,836	162,733	890,500	-
Excess (deficiency) of revenues over expenditures	(83,218)	10,540	(796)	(4,515)	(72,232)	145,687	31,397
<u>Other financing uses</u>							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	(83,218)	10,540	(796)	(4,515)	(72,232)	145,687	31,397
Fund balance (deficit) at beginning of year	282,220	12,397	147,102	290,492	133,301	1,839,169	148,878
Residual equity transfer	-	-	-	-	-	-	-
Fund balance (deficit) at end of year	\$199,002	\$22,937	\$ 146,306	\$285,977	\$ 61,069	\$1,984,856	\$180,275

-continued-

VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
Year Ended November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	FICA	IMRF	Public Safety Building Rent	Liability Insurance	Federal Revenue Sharing
<b>REVENUES</b>					
Taxes	\$368,757	\$ 202,394	\$1,472,109	\$254,679	\$ -
Intergovernmental	31,955	154,000	1,303,561	-	-
License and permits	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	99,305	85,874	95,584	275,877	10,383
Total revenues	<u>500,017</u>	<u>442,268</u>	<u>2,871,254</u>	<u>530,556</u>	<u>10,383</u>
<b>EXPENDITURES</b>					
General Government	-	-	-	509,775	-
Public Safety	-	-	-	-	-
Corrections	-	-	2,568,054	-	-
Public Health	-	-	-	-	-
Transportation	-	-	-	-	-
Other	486,201	396,470	-	-	10,381
Total expenditures	<u>486,201</u>	<u>396,470</u>	<u>2,568,054</u>	<u>509,775</u>	<u>10,381</u>
Excess (deficiency) of revenues over expenditures	<u>13,816</u>	<u>45,798</u>	<u>303,200</u>	<u>20,781</u>	<u>2</u>
<b>Other financing uses</b>					
Operating transfers in	200,000	-	-	-	-
Operating transfers out	-	200,000	-	-	2
Total other financing uses	<u>200,000</u>	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>(2)</u>
Excess (deficiency) of revenues over expenditures and other	213,816	(154,202)	303,200	20,781	-
Fund balance (deficit) at beginning of year	-	548,207	2,602,560	278,551	-
Residual equity transfer	-	-	-	-	-
Fund balance (deficit) at end of year	<u>\$213,816</u>	<u>\$ 394,005</u>	<u>\$2,905,760</u>	<u>\$299,332</u>	<u>\$ -</u>

- continued -

VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES

Year Ended November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Grants			
	Community Occupant Protection Program	Victim Witness - Attorney General	Victim Coordinator Program	RESQ - Truancy
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	65,823	8,091	21,270	43,275
License and permits	-	-	-	-
Charges for services	1,171	-	-	-
Miscellaneous	-	14	1,189	-
Total revenues	<u>66,994</u>	<u>8,105</u>	<u>22,459</u>	<u>43,275</u>
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Corrections	-	-	-	-
Public Health	-	-	-	-
Transportation	-	-	-	-
Other	<u>78,859</u>	<u>8,410</u>	<u>21,934</u>	<u>48,876</u>
Total expenditures	<u>78,859</u>	<u>8,410</u>	<u>21,934</u>	<u>48,876</u>
Excess (deficiency) of revenues over expenditures	<u>(11,865)</u>	<u>(305)</u>	<u>525</u>	<u>(5,601)</u>
Other financing uses				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing uses	-	-	-	-
Excess (deficiency) of revenues over expenditures and other	<u>(11,865)</u>	<u>(305)</u>	<u>525</u>	<u>(5,601)</u>
Fund balance (deficit) at beginning of year	3,833	1,079	(2,143)	5,601
Residual equity transfer	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ (8,032)</u>	<u>\$ 774</u>	<u>\$ (1,618)</u>	<u>\$ -</u>

- continued -



VERMILION COUNTY, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES

Year Ended November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Grants		Total
	Emergency Shelter Grant	Multi- Jurisdictional Narcotics Grant	
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$3,081,702
Intergovernmental	19,205	18,000	3,502,714
License and permits	-	-	93,396
Charges for services	-	-	185,322
Miscellaneous	181	-	889,635
Total revenues	<u>19,386</u>	<u>18,000</u>	<u>7,752,769</u>
<u>EXPENDITURES</u>			
General Government	-	-	509,775
Public Safety	-	-	84,119
Corrections	-	-	2,568,054
Public Health	-	-	1,702,021
Transportation	-	-	1,407,069
Other	19,386	17,503	1,088,020
Total expenditures	<u>19,386</u>	<u>17,503</u>	<u>7,359,058</u>
Excess (deficiency) of revenues over expenditures	-	497	<u>393,711</u>
<u>Other financing uses</u>			
Operating transfers in	-	-	200,000
Operating transfers out	-	-	200,002
Total other financing uses	-	-	(2)
Excess (deficiency) of revenues over expenditures and other	-	497	<u>393,709</u>
Fund balance (deficit) at beginning of year	-	-	1,113,522
Residual equity transfer	-	-	5,582,169
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 497</u>	<u>\$6,684,956</u>
			<u>\$6,291,247</u>

VERMILION COUNTY, ILLINOIS  
 MENTAL HEALTH BOARD SPECIAL REVENUE FUND  
 COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 56,998	\$ 31,854
Investments	150,000	220,000
Receivables:		
Taxes, net of allowance for estimated uncollectibles	32,468	32,468
Accrued interest	1,961	1,941
Due from other funds	<u>-</u>	<u>327</u>
Total assets	<u>\$241,427</u>	<u>\$286,590</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 41,352	\$ 2,797
Other accrued expenses	1,073	1,246
Due to other funds	<u>-</u>	<u>327</u>
Total liabilities	<u>42,425</u>	<u>4,370</u>
<u>Fund balance</u>		
Unreserved fund balance	<u>199,002</u>	<u>282,220</u>
Total liabilities and fund balance	<u>\$241,427</u>	<u>\$286,590</u>

VERMILION COUNTY, ILLINOIS  
 MENTAL HEALTH BOARD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	1987 <u>Actual</u>
<u>Revenues</u>				
Taxes	\$427,500	\$419,602	\$(7,898)	\$411,584
Intergovernmental	-	-	-	20,000
Miscellaneous	<u>5,000</u>	<u>10,071</u>	<u>5,071</u>	<u>28,920</u>
Total revenues	<u>432,500</u>	<u>429,673</u>	<u>(2,827)</u>	<u>460,504</u>
<u>Expenditures - Public Health</u>				
Administration:				
Personal services	70,582	66,510	4,072	73,167
Contractual services and grants	443,118	432,819	10,299	376,439
Supplies	1,250	1,171	79	1,062
Other charges and services	13,850	11,278	2,572	13,770
Capital outlay	<u>1,200</u>	<u>1,113</u>	<u>87</u>	<u>644</u>
Total expenditures	<u>530,000</u>	<u>512,891</u>	<u>17,109</u>	<u>465,082</u>
Deficiency of revenues over expenditures	<u>\$(97,500)</u>	(83,218)	<u>\$14,282</u>	(4,578)
Fund balance at beginning of year		<u>282,220</u>		<u>286,798</u>
Fund balance at end of year		<u>\$199,002</u>		<u>\$282,220</u>

VERMILION COUNTY, ILLINOIS  
ANIMAL CONTROL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$27,915	\$17,318
Due from other funds	-	298
Receivables - accrued interest	<u>115</u>	<u>64</u>
Total assets	<u>\$28,030</u>	<u>\$17,680</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 3,846	\$ 4,562
Other accrued expenses	<u>1,247</u>	<u>721</u>
Total liabilities	5,093	5,283
<u>Fund balance</u>		
Unreserved fund balance	<u>22,937</u>	<u>12,397</u>
Total liabilities and fund balance	<u>\$28,030</u>	<u>\$17,680</u>

VERMILION COUNTY, ILLINOIS  
ANIMAL CONTROL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1987 Actual</u>
<u>Revenues</u>				
License and permits	\$85,210	\$93,396	\$ 8,186	\$69,515
Miscellaneous	<u>-</u>	<u>1,263</u>	<u>1,263</u>	<u>62</u>
Total revenues	<u>85,210</u>	<u>94,659</u>	<u>9,449</u>	<u>69,577</u>
<u>Expenditures - Public Safety</u>				
Personal services	49,600	49,150	450	34,564
Contractual services	9,723	9,678	45	14,980
Supplies	14,585	14,585	-	11,992
Other charges and services	10,197	10,115	82	3,780
Capital outlays	<u>600</u>	<u>591</u>	<u>9</u>	<u>600</u>
Total expenditures	<u>84,705</u>	<u>84,119</u>	<u>586</u>	<u>65,916</u>
Excess of revenues over expenditures	<u>\$ 505</u>	10,540	<u>\$10,035</u>	3,661
Fund balance at beginning of year		<u>12,397</u>		<u>8,736</u>
Fund balance at end of year		<u>\$22,937</u>		<u>\$12,397</u>

VERMILION COUNTY, ILLINOIS  
HEALTH DEPARTMENT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$109,145	\$ 76,484
Receivables:		
Taxes, net of allowance for estimated uncollectibles	3,643	3,643
Accounts	19,985	36,916
Due from other governments	<u>168,154</u>	<u>168,998</u>
Total assets	<u>\$300,927</u>	<u>\$286,041</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 26,109	\$ 30,325
Other accrued expense	44,744	13,900
Deferred revenue	63,485	69,198
Due to other funds	18,806	18,806
Due to other governments	<u>1,477</u>	<u>6,710</u>
Total liabilities	154,621	138,939
<u>Fund balance</u>		
Unreserved fund balance	<u>146,306</u>	<u>147,102</u>
Total liabilities and fund balance	<u>\$300,927</u>	<u>\$286,041</u>

VERMILION COUNTY, ILLINOIS  
HEALTH DEPARTMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1987</u> <u>Actual</u>
<u>Revenues</u>				
Taxes	\$ 47,500	\$ 46,436	\$ (1,064)	\$ 45,363
Intergovernmental	1,005,156	943,113	(62,043)	946,182
Charges for services	145,000	161,831	16,831	221,018
Miscellaneous	<u>9,200</u>	<u>36,954</u>	<u>27,754</u>	<u>17,581</u>
Total revenues	<u>1,206,856</u>	<u>1,188,334</u>	<u>(18,522)</u>	<u>1,230,144</u>
<u>Expenditures - Public Health</u>				
Personal services	756,960	739,079	17,881	702,272
Supplies	95,268	73,934	21,334	86,457
Other services and charges	276,522	287,217	(10,695)	370,926
Contractual	121,915	80,442	41,473	51,996
Capital outlay	<u>7,700</u>	<u>8,458</u>	<u>(758)</u>	<u>34,417</u>
Total expenditures	<u>1,258,365</u>	<u>1,189,130</u>	<u>69,235</u>	<u>1,246,068</u>
Deficiency of revenues over expenditures	<u>\$ (51,509)</u>	(796)	<u>\$ 50,713</u>	(15,924)
Fund balance at beginning of year		<u>147,102</u>		<u>163,026</u>
Fund balance at end of year		<u>\$ 146,306</u>		<u>\$ 147,102</u>

VERMILION COUNTY, ILLINOIS  
TRANSPORTATION SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$118,807	\$176,541
Investments, at cost	164,722	107,344
Receivables:		
Taxes, net of allowance for estimated uncollectibles	16,247	16,247
Accrued interest	<u>3,617</u>	<u>4,174</u>
Total assets	<u>\$303,393</u>	<u>\$304,306</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 13,874	\$ 9,150
Other accrued expenses	<u>3,542</u>	<u>4,664</u>
Total liabilities	17,416	13,814
<u>Fund balance</u>		
Unreserved fund balance	<u>285,977</u>	<u>290,492</u>
Total liabilities and fund balance	<u>\$303,393</u>	<u>\$304,306</u>



VERMILION COUNTY, ILLINOIS  
TRANSPORTATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1987 Actual</u>
<u>Revenues</u>				
Taxes	\$ 332,500	\$317,725	\$(14,775)	\$ 226,855
Miscellaneous	<u>10,000</u>	<u>31,596</u>	<u>21,596</u>	<u>30,381</u>
Total revenues	<u>342,500</u>	<u>349,321</u>	<u>6,821</u>	<u>257,236</u>
<u>Expenditures - Transportation</u>				
Personal services	212,977	198,868	14,109	178,937
Supplies	131,850	90,121	41,729	133,836
Contractual services	51,000	30,176	20,824	33,786
Other services and charges	5,876	4,386	1,490	12,134
Capital outlay	<u>53,432</u>	<u>30,285</u>	<u>23,147</u>	<u>58,378</u>
Total expenditures	<u>455,135</u>	<u>353,836</u>	<u>101,299</u>	<u>417,071</u>
Deficiency of revenues over expenditures	<u>\$(112,635)</u>	(4,515)	<u>\$108,120</u>	(159,835)
Fund balance at beginning of year		<u>290,492</u>		<u>450,327</u>
Fund balance at end of year		<u>\$285,977</u>		<u>\$ 290,492</u>

VERMILION COUNTY, ILLINOIS  
HIGHWAY ADMINISTRATIVE PAYROLL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$24,587	\$ 44,643
Investments, at cost	27,193	73,532
Receivable - accrued interest	333	252
Due from other funds	31,870	37,570
Due from other governments	<u>-</u>	<u>5,709</u>
Total assets	<u>\$83,983</u>	<u>\$161,706</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 6,802	\$ -
Other accrued expenses	16,112	7,778
Due to other funds	<u>-</u>	<u>20,627</u>
Total liabilities	22,914	28,405
<u>Fund balance</u>		
Unreserved fund balance	<u>61,069</u>	<u>133,301</u>
Total liabilities and fund balance	<u>\$83,983</u>	<u>\$161,706</u>

VERMILION COUNTY, ILLINOIS  
HIGHWAY ADMINISTRATIVE PAYROLL SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>	Variance	
	*	Favorable	1987
	<u>Budget</u>	<u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>			
Miscellaneous		\$ 90,501	\$161,042
<u>Expenditures - Transportation</u>			
Personal services		<u>162,733</u>	<u>166,404</u>
Deficiency of revenues over expenditures		(72,232)	(5,362)
Fund balance at beginning of year		<u>133,301</u>	<u>138,663</u>
Fund balance at end of year		<u>\$ 61,069</u>	<u>\$133,301</u>

\*Budget information not available.

VERMILION COUNTY, ILLINOIS  
COUNTY MOTOR FUEL TAX SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 156,147	\$ 274,646
Investments, at cost	1,766,435	1,487,799
Receivables - accrued interest	32,786	9,579
Due from other funds	-	20,669
Due from other governments	<u>75,925</u>	<u>64,735</u>
Total assets	<u>\$2,031,293</u>	<u>\$1,857,428</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 46,437	\$ 18,259
<u>Fund balance</u>		
Unreserved fund balance	<u>1,984,856</u>	<u>1,839,169</u>
Total liabilities and fund balance	<u>\$2,031,293</u>	<u>\$1,857,428</u>

VERMILION COUNTY, ILLINOIS  
COUNTY MOTOR FUEL TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$ 994,000	\$ 894,421	\$ (99,579)	\$ 865,333
Miscellaneous	<u>85,000</u>	<u>141,766</u>	<u>56,766</u>	<u>79,129</u>
Total revenues	<u>1,079,000</u>	<u>1,036,187</u>	<u>(42,813)</u>	<u>944,462</u>
<u>Expenditures - Transportation</u>	<u>2,300,369</u>	<u>890,500</u>	<u>1,409,869</u>	<u>181,090</u>
Excess (deficiency) of revenues over expenditures	<u>\$(1,221,369)</u>	145,687	<u>\$1,367,056</u>	763,372
Fund balance at beginning of year		<u>1,839,169</u>		<u>1,075,797</u>
Fund balance at end of year		<u>\$1,984,856</u>		<u>\$1,839,169</u>

VERMILION COUNTY, ILLINOIS  
INDEMNITY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Investments, at cost	\$157,538	\$127,841
Receivable - accrued interest	417	417
Due from other funds	<u>22,320</u>	<u>20,620</u>
Total assets	<u>\$180,275</u>	<u>\$148,878</u>
<u>FUND BALANCE</u>		
Unreserved fund balance	<u>\$180,275</u>	<u>\$148,878</u>

VERMILION COUNTY, ILLINOIS  
INDEMNITY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>				
Charges for services	\$15,000	\$ 22,320	\$ 7,320	\$ 20,620
Miscellaneous	<u>3,000</u>	<u>9,077</u>	<u>6,077</u>	<u>5,757</u>
Total revenues	<u>18,000</u>	<u>31,397</u>	<u>13,397</u>	<u>26,377</u>
Excess of revenues over expenditures	<u>\$18,000</u>	31,397	<u>\$13,397</u>	26,377
Fund balance at beginning of year		<u>148,878</u>		<u>122,501</u>
Fund balance at end of year		<u>\$180,275</u>		<u>\$148,878</u>

VERMILION COUNTY, ILLINOIS  
FICA SPECIAL REVENUE FUND  
BALANCE SHEET  
November 30, 1988

ASSETS

Cash	\$ 16,860
Investments, at cost	150,000
Receivables:	
Taxes (net of allowance for estimated uncollectibles)	63,140
Accounts	6,575
Accrued interest	<u>150</u>
Total assets	<u>\$236,725</u>

LIABILITIES AND FUND BALANCE

Liabilities

Due to other funds	\$ 22,909
--------------------	-----------

Fund balance

Unreserved fund balance	<u>213,816</u>
Total liabilities and fund balance	<u>\$236,725</u>



VERMILION COUNTY, ILLINOIS  
FICA SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$375,250	\$368,757	\$ (6,493)
Intergovernmental	-	31,955	31,955
Miscellaneous	<u>165,000</u>	<u>99,305</u>	<u>(65,695)</u>
Total revenues	540,250	500,017	(40,233)
<u>Expenditures - Other</u>			
FICA	<u>550,000</u>	<u>486,201</u>	<u>63,799</u>
Excess (deficiency) of revenues over expenditures	(9,750)	13,816	23,566
<u>Other financing sources</u>			
Operating transfers in	<u>-</u>	<u>200,000</u>	<u>200,000</u>
Excess (deficiency) of revenues over expenditures and other sources	<u>\$ (9,750)</u>	213,816	<u>\$223,566</u>
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$213,816</u>	

VERMILION COUNTY, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$106,825	\$ 91,477
Investments, at cost	134,827	298,761
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	170,884	193,709
Accounts receivable	8,662	4,185
Accrued interest	<u>5,483</u>	<u>5,238</u>
Total assets	<u>\$426,681</u>	<u>\$593,370</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Due to other funds	\$ 32,676	\$ 45,163
<u>Fund balance</u>		
Unreserved fund balance	<u>394,005</u>	<u>548,207</u>
Total liabilities and fund balance	<u>\$426,681</u>	<u>\$593,370</u>

VERMILION COUNTY, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT  
SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		<u>Variance</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>1987</u> <u>Actual</u>
<u>Revenues</u>				
Taxes	\$203,775	\$ 202,394	\$ (1,381)	\$496,693
Intergovernmental	154,000	154,000	-	169,160
Miscellaneous	<u>120,000</u>	<u>85,874</u>	<u>(34,126)</u>	<u>22,560</u>
Total revenues	477,775	442,268	(35,507)	688,413
<u>Expenditures - Other</u>				
IMRF contributions	<u>425,000</u>	<u>396,470</u>	<u>28,530</u>	<u>745,092</u>
Excess (deficiency) of revenues over expenditures	52,775	45,798	(6,977)	(56,679)
<u>Other financing uses</u>				
Operating transfers out	<u>-</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ 52,775</u>	(154,202)	<u>\$(206,977)</u>	(56,679)
Fund balance at beginning of year		<u>548,207</u>		<u>604,886</u>
Fund balance at end of year		<u>\$ 394,005</u>		<u>\$548,207</u>

VERMILION COUNTY, ILLINOIS  
PUBLIC SAFETY BUILDING RENT  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 920,227	\$ 241,088
Investments	-	330,924
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	319,160	319,160
Accounts	509,799	416,430
Accrued interest	4,004	1,381
Prepaid expense	<u>1,757,617</u>	<u>1,673,925</u>
Total assets	<u>\$3,510,807</u>	<u>\$2,982,908</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 25,615	\$ 3,733
Other accrued expenses	25,108	13,179
Due to other funds	110,743	798
Deferred revenue	<u>443,581</u>	<u>362,638</u>
Total liabilities	605,047	380,348
<u>Fund balance</u>		
Unreserved fund balance	<u>2,905,760</u>	<u>2,602,560</u>
Total liabilities and fund balance	<u>\$3,510,807</u>	<u>\$2,982,908</u>

VERMILION COUNTY, ILLINOIS  
PUBLIC SAFETY BUILDING RENT  
SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Taxes	\$1,498,625	\$1,472,109	\$(26,516)	\$1,490,620
Intergovernmental	1,339,375	1,303,561	(35,814)	1,367,040
Miscellaneous	<u>23,000</u>	<u>95,584</u>	<u>72,584</u>	<u>61,240</u>
Total revenues	<u>2,861,000</u>	<u>2,871,254</u>	<u>10,254</u>	<u>2,918,900</u>
<u>Expenditures - Corrections</u>				
Personal services	658,991	635,676	23,315	581,235
Contractual service	115,200	98,670	16,530	83,799
Rent	<u>1,917,400</u>	<u>1,833,708</u>	<u>83,692</u>	<u>1,746,449</u>
Total expenditures	<u>2,691,591</u>	<u>2,568,054</u>	<u>123,537</u>	<u>2,411,483</u>
Excess of revenues over expenditures	<u>\$ 169,409</u>	303,200	<u>\$133,791</u>	507,417
Fund balance at beginning of year		<u>2,602,560</u>		<u>2,095,143</u>
Fund balance at end of year		<u>\$2,905,760</u>		<u>\$2,602,560</u>

VERMILION COUNTY, ILLINOIS  
LIABILITY INSURANCE SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 29,388	\$ 23,838
Investments	245,921	231,307
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	23,050	23,050
Accrued interest	<u>973</u>	<u>1,194</u>
Total assets	<u>\$299,332</u>	<u>\$279,389</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ -	\$ 838
<u>Fund balance</u>		
Unreserved fund balance	<u>299,332</u>	<u>278,551</u>
Total liabilities and fund balance	<u>\$299,332</u>	<u>\$279,389</u>

VERMILION COUNTY, ILLINOIS  
LIABILITY INSURANCE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>				
Taxes	\$256,500	\$254,679	\$(1,821)	\$288,129
Miscellaneous	<u>239,168</u>	<u>275,877</u>	<u>36,709</u>	<u>244,349</u>
Total revenues	495,668	530,556	34,888	532,478
<u>Expenditures - General</u>				
<u>Government</u>				
Insurance	<u>511,671</u>	<u>509,775</u>	<u>1,896</u>	<u>468,990</u>
Excess (deficiency) of revenues over expenditures	<u>\$(16,003)</u>	20,781	<u>\$36,784</u>	63,488
Fund balance at beginning of year		<u>278,551</u>		<u>215,063</u>
Fund balance at end of year		<u>\$299,332</u>		<u>\$278,551</u>

VERMILION COUNTY, ILLINOIS  
 FEDERAL REVENUE SHARING SPECIAL REVENUE FUND  
 COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	<u>\$ -</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Unreserved fund balance	<u>\$ -</u>	<u>\$ -</u>



VERMILION COUNTY, ILLINOIS  
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$ -	\$ -	\$ -	\$ 5,546
Miscellaneous	<u>13,617</u>	<u>10,383</u>	<u>(3,234)</u>	<u>-</u>
Total revenues	<u>13,617</u>	<u>10,383</u>	<u>(3,234)</u>	<u>5,546</u>
<u>Expenditures - Other</u>				
Contractual and grants	500	500	-	1,452
Capital outlays	<u>23,500</u>	<u>9,881</u>	<u>13,619</u>	<u>20,879</u>
Total expenditures	<u>24,000</u>	<u>10,381</u>	<u>13,619</u>	<u>22,331</u>
Excess (deficiency) of revenues over expenditures	(10,383)	2	10,385	(16,785)
<u>Other financing uses</u>				
Operating transfers out	<u>-</u>	<u>(2)</u>	<u>(2)</u>	<u>-</u>
Deficiency of revenues over expenditures and other uses	<u>\$(10,383)</u>	-	<u>\$10,383</u>	(16,785)
Fund balance at beginning of year		<u>-</u>		<u>16,785</u>
Fund balance at end of year		<u>\$ -</u>		<u>\$ -</u>

VERMILION COUNTY, ILLINOIS  
COMMUNITY OCCUPANT PROTECTION PROGRAM GRANT  
COMPARATIVE BALANCE SHEET  
November 30

<u>ASSETS</u>	<u>1988</u>	<u>1987</u>
Cash	\$ 8,756	\$ 649
Due from other governments	<u>11,773</u>	<u>30,924</u>
Total assets	<u>\$20,529</u>	<u>\$31,573</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 2,540	\$ -
Other accrued expense	1,021	-
Due to other funds	<u>25,000</u>	<u>27,740</u>
Total liabilities	28,561	27,740
<u>Fund balance</u>		
Unreserved fund balance	<u>(8,032)</u>	<u>3,833</u>
Total liabilities and fund balance	<u>\$20,529</u>	<u>\$31,573</u>

VERMILION COUNTY, ILLINOIS  
COMMUNITY OCCUPANT PROTECTION PROGRAM GRANT  
SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$ 63,729	\$ 65,823	\$ 2,094	\$81,113
Charges for service	<u>-</u>	<u>1,171</u>	<u>1,171</u>	<u>1,212</u>
Total revenues	<u>63,729</u>	<u>66,994</u>	<u>3,265</u>	<u>82,325</u>
<u>Expenditures - Other</u>				
Personal services	55,018	53,731	1,287	49,097
Supplies	15,335	3,047	12,288	9,160
Other services and charges	9,157	6,877	2,280	11,554
Contractual services	14,793	9,097	5,696	330
Capital outlay	<u>10,201</u>	<u>6,107</u>	<u>4,094</u>	<u>8,465</u>
Total expenditures	<u>104,504</u>	<u>78,859</u>	<u>25,645</u>	<u>78,606</u>
Excess (deficiency) of revenues over expenditures	(40,775)	(11,865)	28,910	3,719
<u>Other financing sources</u>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>114</u>
Excess (deficiency) of revenues over expenditures and other sources	<u>\$(40,775)</u>	(11,865)	<u>\$28,910</u>	3,833
Fund balance at beginning of year		<u>3,833</u>		<u>-</u>
Fund balance (deficit) at end of year		<u>\$ (8,032)</u>		<u>\$ 3,833</u>

VERMILION COUNTY, ILLINOIS  
VICTIM WITNESS - ATTORNEY GENERAL GRANT  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

<u>ASSETS</u>	<u>1988</u>	<u>1987</u>
Cash	\$4,274	\$ -
Due from other funds	<u>-</u>	<u>1,079</u>
Total assets	<u>\$4,274</u>	<u>\$1,079</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 332	\$ -
Other accrued expenses	168	-
Due to other funds	<u>3,000</u>	<u>-</u>
Total liabilities	3,500	-
<u>Fund balance</u>		
Unreserved fund balance	<u>774</u>	<u>1,079</u>
Total liabilities and fund balance	<u>\$4,274</u>	<u>\$1,079</u>

VERMILION COUNTY, ILLINOIS  
VICTIM WITNESS - ATTORNEY GENERAL GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		<u>Variance</u>	<u>1987</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$ 4,192	\$8,091	\$3,899	\$ 3,891
Miscellaneous	<u>-</u>	<u>14</u>	<u>14</u>	<u>-</u>
Total revenues	<u>4,192</u>	<u>8,105</u>	<u>3,913</u>	<u>3,891</u>
<u>Expenditures - Other</u>				
Personal services	8,126	8,126	-	5,121
Supplies	118	108	10	167
Other services and charges	<u>177</u>	<u>176</u>	<u>1</u>	<u>524</u>
Total expenditures	<u>8,421</u>	<u>8,410</u>	<u>11</u>	<u>5,812</u>
Deficiency of revenues over expenditures	(4,229)	(305)	3,924	(1,921)
<u>Other financing sources</u>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
Excess (deficiency) of revenues over expenditures and other sources	<u>\$(4,229)</u>	(305)	<u>\$3,924</u>	1,079
Fund balance at beginning of year		<u>1,079</u>		<u>-</u>
Fund balance at end of year		<u>\$ 774</u>		<u>\$ 1,079</u>

VERMILION COUNTY, ILLINOIS  
VICTIM COORDINATOR PROGRAM GRANT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET  
November 30

<u>ASSETS</u>	<u>1988</u>	<u>1987</u>
Cash	<u>\$ 4,654</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND DEFICIT</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 752	\$ -
Other accrued expenses	377	-
Due to other funds	<u>5,143</u>	<u>2,143</u>
Total liabilities	6,272	2,143
<u>Fund deficit</u>		
Unreserved fund deficit	<u>(1,618)</u>	<u>(2,143)</u>
Total liabilities and fund deficit	<u>\$ 4,654</u>	<u>\$ -</u>

VERMILION COUNTY, ILLINOIS  
VICTIM COORDINATOR PROGRAM GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1987</u> <u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$19,341	\$21,270	\$1,929	\$16,900
Miscellaneous	<u>-</u>	<u>1,189</u>	<u>1,189</u>	<u>-</u>
Total revenues	<u>19,341</u>	<u>22,459</u>	<u>3,118</u>	<u>16,900</u>
<u>Expenditures - Other</u>				
Personal services	19,438	19,530	(92)	17,527
Supplies	306	263	43	-
Other services and charges	96	48	48	96
Contractual services	<u>2,093</u>	<u>2,093</u>	<u>-</u>	<u>1,420</u>
Total expenditures	<u>21,933</u>	<u>21,934</u>	<u>(1)</u>	<u>19,043</u>
Excess (deficiency) of revenues over expenditures	<u>\$(2,592)</u>	525	<u>\$3,117</u>	(2,143)
Fund balance (deficit) at beginning of year		<u>(2,143)</u>		<u>-</u>
Fund deficit at end of year		<u>\$(1,618)</u>		<u>\$(2,143)</u>

VERMILION COUNTY, ILLINOIS  
 RESQ - TRUANCY GRANT SPECIAL REVENUE FUND  
 COMPARATIVE BALANCE SHEET  
November 30

<u>ASSETS</u>	<u>1988</u>	<u>1987</u>
Cash	\$500	\$10,449
Due from other governments	<u>-</u>	<u>4,725</u>
Total assets	<u>\$500</u>	<u>\$15,174</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$500	\$ -
Due to other funds	<u>-</u>	<u>9,573</u>
Total liabilities	500	9,573
<u>Fund balance</u>		
Unreserved fund balance	<u>-</u>	<u>5,601</u>
Total liabilities and fund balance	<u>\$500</u>	<u>\$15,174</u>



VERMILION COUNTY, ILLINOIS  
 RESQ - TRUANCY GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance	1987
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$48,620	\$43,275	\$(5,345)	\$67,212
<u>Expenditures - Other</u>				
Personal services	46,526	46,272	254	58,000
Contractual services	500	500	-	1,169
Supplies	-	-	-	1,404
Other services and charges	<u>2,673</u>	<u>2,104</u>	<u>569</u>	<u>5,038</u>
Total expenditures	<u>49,699</u>	<u>48,876</u>	<u>823</u>	<u>65,611</u>
Excess (deficiency) of revenues over expenditures	(1,079)	(5,601)	(4,522)	1,601
<u>Other financing sources</u>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources	<u>\$(1,079)</u>	(5,601)	<u>\$(4,522)</u>	5,601
Fund balance at beginning of year		<u>5,601</u>		<u>-</u>
Fund balance at end of year		<u>\$ -</u>		<u>\$ 5,601</u>

VERMILION COUNTY, ILLINOIS  
EMERGENCY SHELTER GRANT SPECIAL REVENUE  
BALANCE SHEET  
November 30, 1988

ASSETS

Cash	\$ -
------	------

FUND BALANCE

Unreserved fund balance	\$ -
-------------------------	------

VERMILION COUNTY, ILLINOIS  
EMERGENCY SHELTER GRANT SPECIAL REVENUE  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988

	*		Variance
	<u>Budget</u>	<u>Actual</u>	Favorable ( <u>Unfavorable</u> )
<u>Revenues</u>			
Intergovernmental		\$19,205	
Miscellaneous		<u>181</u>	
Total revenues		<u>19,386</u>	
<u>Expenditures - Other</u>			
Personal service		2,466	
Supplies		152	
Other charges		2,691	
Contractual		2,988	
Capital outlay		<u>11,089</u>	
Excess of revenues over expenditures		19,386	
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$ -</u>	

\*Budget information not available.

VERMILION COUNTY, ILLINOIS  
MULTI-JURISDICTIONAL NARCOTICS GRANT  
SPECIAL REVENUE FUND  
BALANCE SHEET  
November 30, 1988

ASSETS

Cash	<u>\$497</u>
<u>Fund balance</u>	
Unreserved fund balance	<u>\$497</u>

VERMILION COUNTY, ILLINOIS  
MULTI-JURISDICTIONAL NARCOTICS GRANT  
SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988

	* <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenue</u>			
Intergovernmental	\$20,000	\$18,000	\$(2,000)
<u>Expenditures - Other</u>	<u>20,000</u>	<u>17,503</u>	<u>2,497</u>
Excess of revenues over expenditures	<u>\$ -</u>	497	<u>\$ 497</u>
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$ 497</u>	

DEBT SERVICE FUNDS

VERMILION COUNTY, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
November 30, 1988  
With Comparative Totals for November 30, 1987

	Courthouse Renovation	Nursing Home Bond & Interest	<u>Totals</u>	
			<u>1988</u>	<u>1987</u>
<u>ASSETS</u>				
Cash	\$ 11,687	\$ 1,950	\$ 13,637	\$ 519,234
Investments, at cost	1,058,351	30,725	1,089,076	582,417
Receivables:				
Taxes (net of allowance for estimated uncollectibles)	-	61,825	61,825	120,166
Accrued interest	<u>4,209</u>	<u>336</u>	<u>4,545</u>	<u>510</u>
Total assets	<u>\$1,074,247</u>	<u>\$94,836</u>	<u>\$1,169,083</u>	<u>\$1,222,327</u>
<u>FUND BALANCE</u>				
Reserved for Debt Service	<u>\$1,074,247</u>	<u>\$94,836</u>	<u>\$1,169,083</u>	<u>\$1,222,327</u>

VERMILION COUNTY, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended November 30, 1988  
With Comparative Totals for Year Ended November 30, 1987

	Courthouse Renovation	Nursing Home Bond & Interest	Totals	
			1988	1987
<u>Revenues</u>				
Taxes	\$ -	\$116,534	\$ 116,534	\$ 64,597
Intergovernmental	453,400	52,000	505,400	415,000
Miscellaneous	<u>59,800</u>	<u>9,415</u>	<u>69,215</u>	<u>27,112</u>
Total revenues	<u>513,200</u>	<u>177,949</u>	<u>691,149</u>	<u>506,709</u>
<u>Expenditures - Debt Service</u>				
Principal retirement	118,367	175,000	293,367	150,000
Interest	381,633	40,993	422,626	47,583
Pass through of grant funds	<u>453,400</u>	<u>-</u>	<u>453,400</u>	<u>300,000</u>
Total expenditures	<u>953,400</u>	<u>215,993</u>	<u>1,169,393</u>	<u>497,583</u>
Excess (deficiency) of revenues over expenditures	(440,200)	(38,044)	(478,244)	9,126
<u>Other financing sources</u>				
Operating transfers in	<u>425,000</u>	<u>-</u>	<u>425,000</u>	<u>925,000</u>
Excess (deficiency) of revenues over expenditures and other sources	(15,200)	(38,044)	(53,244)	934,126
Fund balance at beginning of year	<u>1,089,447</u>	<u>132,880</u>	<u>1,222,327</u>	<u>288,201</u>
Fund balance at end of year	<u>\$1,074,247</u>	<u>\$ 94,836</u>	<u>\$1,169,083</u>	<u>\$1,222,327</u>



VERMILION COUNTY, ILLINOIS  
COURTHOUSE RENOVATION DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 11,687	\$ 431,688
Investments, at cost	1,058,351	582,417
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	-	75,000
Accrued interest	<u>4,209</u>	<u>342</u>
Total assets	<u>\$1,074,247</u>	<u>\$1,089,447</u>
<u>FUND BALANCE</u>		
Reserved for Debt Service	<u>\$1,074,247</u>	<u>\$1,089,447</u>

VERMILION COUNTY, ILLINOIS  
COURTHOUSE RENOVATION DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		<u>Variance</u>	<u>1987</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Intergovernmental	\$ 453,400	\$ 453,400	\$ -	\$ 375,000
Miscellaneous	<u>25,000</u>	<u>59,800</u>	<u>34,800</u>	<u>14,447</u>
Total revenues	<u>478,400</u>	<u>513,200</u>	<u>34,800</u>	<u>389,447</u>
<u>Expenditures - Debt Service</u>				
Principal retirement	500,000	118,367	381,633	-
Interest	-	381,633	(381,633)	-
Pass through of grant funds	<u>453,400</u>	<u>453,400</u>	<u>-</u>	<u>300,000</u>
Total expenditures	<u>953,400</u>	<u>953,400</u>	<u>-</u>	<u>300,000</u>
Excess (deficiency) of revenues over expenditures	(475,000)	(440,200)	34,800	89,447
<u>Other financing sources</u>				
Operating transfers in	<u>500,000</u>	<u>425,000</u>	<u>(75,000)</u>	<u>925,000</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$ 25,000</u>	(15,200)	<u>\$ (40,200)</u>	1,014,447
Fund balance at beginning of year		<u>1,089,447</u>		<u>75,000</u>
Fund balance at end of year		<u>\$1,074,247</u>		<u>\$1,089,447</u>

VERMILION COUNTY, ILLINOIS  
NURSING HOME BOND AND INTEREST DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
November 30, 1988  
WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 1,950	\$ 87,546
Investments, at cost	30,725	-
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	61,825	45,166
Accrued interest	<u>336</u>	<u>168</u>
Total assets	<u>\$94,836</u>	<u>\$132,880</u>
<u>FUND BALANCE</u>		
Reserved for debt service	<u>\$94,836</u>	<u>\$132,880</u>

VERMILION COUNTY, ILLINOIS  
NURSING HOME BOND AND INTEREST DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended November 30, 1988  
WITH COMPARATIVE TOTALS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	1987 <u>Actual</u>
<u>Revenues</u>				
Taxes	\$118,750	\$116,534	\$(2,216)	\$ 64,597
Intergovernmental	40,000	52,000	12,000	40,000
Miscellaneous	<u>7,500</u>	<u>9,415</u>	<u>1,915</u>	<u>12,665</u>
Total revenues	<u>166,250</u>	<u>177,949</u>	<u>11,699</u>	<u>117,262</u>
<u>Expenditures - Debt Service</u>				
Principal retirement	175,000	175,000	-	150,000
Interest	<u>41,013</u>	<u>40,993</u>	<u>20</u>	<u>47,583</u>
Total expenditures	<u>216,013</u>	<u>215,993</u>	<u>20</u>	<u>197,583</u>
Deficiency of revenues over expenditures	<u>\$(49,763)</u>	(38,044)	<u>\$11,719</u>	(80,321)
Fund balances at beginning of year		<u>132,880</u>		<u>213,201</u>
Fund balances at end of year		<u>\$ 94,836</u>		<u>\$132,880</u>

CAPITAL PROJECTS FUNDS

VERMILION COUNTY, ILLINOIS  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Capital Improvements	Township Bridge	Totals
			<u>1988</u> <u>1987</u>
<b>ASSETS</b>			
Cash	\$ 73,221	\$167,588	\$ 240,809
Investments, at cost	201,130	800,609	1,001,739
Receivables:			
Taxes (net of allowance for			
estimated uncollectibles)		16,234	16,234
Accrued interest	1,102	12,899	14,001
			<u>4,484</u>
Total assets	<u>\$275,453</u>	<u>\$997,330</u>	<u>\$1,272,783</u>
			<u>\$870,195</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>Liabilities</b>			
Vouchers payable	\$ 2,230	\$ 9,568	\$ 11,798
Due to other funds	-	-	-
			<u>\$135,781</u>
			<u>5,709</u>
Total liabilities	2,230	9,568	11,798
			141,490
<b>Fund balances</b>			
Unreserved	<u>273,223</u>	<u>987,762</u>	<u>1,260,985</u>
			<u>728,705</u>
Total liabilities and fund balances	<u>\$275,453</u>	<u>\$997,330</u>	<u>\$1,272,783</u>
			<u>\$870,195</u>

VERMILION COUNTY, ILLINOIS  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended November 30, 1988

WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	Capital Improvements	Township Bridge	Totals
		<u>1988</u>	<u>1987</u>
<u>Revenues</u>			
Taxes	\$ -	\$ 233,037	\$ 226,841
Miscellaneous	<u>11,093</u>	<u>43,218</u>	<u>33,114</u>
Total revenues	11,093	276,255	259,955
<u>Expenditures - Capital Projects</u>			
Construction	<u>19,381</u>	<u>91,556</u>	<u>631,981</u>
Excess (deficiency) of revenues over expenditures	(8,288)	184,699	(372,026)
<u>Other financing sources</u>			
Operating transfers in	<u>355,869</u>	-	<u>281,900</u>
Excess (deficiency) of revenues over expenditures and other uses	347,581	184,699	(90,126)
Fund balance (deficit) at beginning of year	<u>(74,358)</u>	<u>803,063</u>	<u>818,831</u>
Fund balance at end of year	<u>\$273,223</u>	<u>\$987,762</u>	<u>\$ 728,705</u>

VERMILION COUNTY, ILLINOIS  
CAPITAL IMPROVEMENTS CAPITAL PROJECTS  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 73,221	\$ 42,647
Investments, at cost	201,130	-
Accrued interest	<u>1,102</u>	<u>879</u>
Total assets	<u>\$275,453</u>	<u>\$ 43,526</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 2,230	\$117,884
<u>Fund balance (deficit) - Unreserved</u>	<u>273,223</u>	<u>(74,358)</u>
Total liabilities and fund balance	<u>\$275,453</u>	<u>\$ 43,526</u>



VERMILION COUNTY, ILLINOIS  
CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		<u>Variance</u>	<u>1987</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Miscellaneous	\$ -	\$ 11,093	\$ 11,093	\$ 3,705
<u>Expenditures - Capital Projects</u>	<u>161,500</u>	<u>19,381</u>	<u>142,119</u>	<u>430,554</u>
Deficiency of revenues over expenditures	(161,500)	(8,288)	153,212	(426,849)
<u>Other financing sources</u>				
Operating transfers in	<u>161,500</u>	<u>355,869</u>	<u>194,369</u>	<u>281,900</u>
Excess (deficiency) of revenues over expenditures and other	<u>\$ -</u>	347,581	<u>\$347,581</u>	(144,949)
Fund balance (deficit) at beginning of year		<u>(74,358)</u>		<u>70,591</u>
Fund balance (deficit) at end of year		<u>\$273,223</u>		<u>\$ (74,358)</u>

VERMILION COUNTY, ILLINOIS  
TOWNSHIP BRIDGE CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$167,588	\$240,095
Investments, at cost	800,609	566,735
Accrued interest	12,899	3,605
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	<u>16,234</u>	<u>16,234</u>
Total assets	<u>\$997,330</u>	<u>\$826,669</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 9,568	\$ 17,897
Due to other funds	<u>-</u>	<u>5,709</u>
Total liabilities	9,568	23,606
<u>Fund balance - Unreserved</u>	<u>987,762</u>	<u>803,063</u>
Total liabilities and fund balance	<u>\$997,330</u>	<u>\$826,669</u>

VERMILION COUNTY, ILLINOIS  
TOWNSHIP BRIDGE CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance Favorable (Unfavorable)	1987 <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>		
<u>Revenues</u>				
Taxes	\$ 237,500	\$233,037	\$ (4,463)	\$226,841
Miscellaneous	<u>18,000</u>	<u>43,218</u>	<u>25,218</u>	<u>29,409</u>
Total revenues	255,500	276,255	20,755	256,250
<u>Expenditures - Capital Projects</u>	<u>2,596,200</u>	<u>91,556</u>	<u>2,504,644</u>	<u>201,427</u>
Excess (deficiency) of revenues over expenditures	<u>\$(2,340,700)</u>	184,699	<u>\$2,525,399</u>	54,823
Fund balance at beginning of year		<u>803,063</u>		<u>748,240</u>
Fund balance at end of year		<u>\$987,762</u>		<u>\$803,063</u>

ENTERPRISE FUNDS

VERMILION COUNTY, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
November 30, 1988  
WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

<u>ASSETS</u>	Vermilion Manor Nursing Home	Vermilion County Farm	<u>Totals</u>	
			<u>1988</u>	<u>1987</u>
<u>Current assets</u>				
Cash	\$ 934,952	\$ 70	\$ 935,022	\$ 824,357
Investments, at cost	200,000	11,000	211,000	114,507
Accounts receivable	263,913	-	263,913	263,605
Accrued interest	643	-	643	641
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,483</u>
Total current assets	<u>1,399,508</u>	<u>11,070</u>	<u>1,410,578</u>	<u>1,204,593</u>
<u>Property, plant, and equipment</u>				
Land	-	1,000	1,000	1,000
Buildings	4,629,962	-	4,629,962	4,584,191
Transportation equipment	17,435	-	17,435	17,435
Other equipment	<u>404,536</u>	<u>-</u>	<u>404,536</u>	<u>334,263</u>
	5,051,933	1,000	5,052,933	4,936,889
Less costs charged to operations to date	<u>1,738,326</u>	<u>-</u>	<u>1,738,326</u>	<u>1,572,724</u>
Net property, plant and equipment	<u>3,313,607</u>	<u>1,000</u>	<u>3,314,607</u>	<u>3,364,165</u>
Total assets	<u>\$4,713,115</u>	<u>\$12,070</u>	<u>\$4,725,185</u>	<u>\$4,568,758</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Current liabilities</u>				
Vouchers payable	\$ 75,341	\$ -	\$ 75,341	\$ 47,027
Accrued payroll	240,427	-	240,427	125,111
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,065</u>
Total current liabilities	<u>315,768</u>	<u>-</u>	<u>315,768</u>	<u>179,203</u>
<u>Fund equity</u>				
Contributed capital	4,523,518	1,000	4,524,518	4,524,518
Retained earnings (deficit), unreserved	<u>(126,171)</u>	<u>11,070</u>	<u>(115,101)</u>	<u>(134,963)</u>
Total fund equity	<u>4,397,347</u>	<u>12,070</u>	<u>4,409,417</u>	<u>4,389,555</u>
Total liabilities and fund equity	<u>\$4,713,115</u>	<u>\$12,070</u>	<u>\$4,725,185</u>	<u>\$4,568,758</u>

VERMILION COUNTY, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended November 30, 1988  
WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	Vermilion Manor Nursing Home	Vermilion County Farm	<u>Totals</u>	
			<u>1988</u>	<u>1987</u>
<u>Revenues</u>				
Charges for services	\$3,462,837	\$ -	\$3,462,837	\$3,354,546
Miscellaneous	<u>83,045</u>	<u>57,194</u>	<u>140,239</u>	<u>73,459</u>
Total revenues	<u>3,545,882</u>	<u>57,194</u>	<u>3,603,076</u>	<u>3,428,005</u>
<u>Operating expenses</u>				
Personal services	2,399,334	-	2,399,334	2,213,793
Supplies	147,208	-	147,208	109,848
Contractual services	543,679	-	543,679	373,680
Other services and charges	114,916	39,055	153,971	161,209
Heat, light and power	152,420	-	152,420	148,942
Depreciation	<u>165,602</u>	<u>-</u>	<u>165,602</u>	<u>162,732</u>
Total operating expenses	<u>3,523,159</u>	<u>39,055</u>	<u>3,562,214</u>	<u>3,170,204</u>
Operating income	22,723	18,139	40,862	257,801
<u>Nonoperating expense</u>				
Operating transfers out	<u>-</u>	<u>21,000</u>	<u>21,000</u>	<u>20,000</u>
Net income (loss)	22,723	(2,861)	19,862	237,801
Retained earnings (deficit) at beginning of year	<u>(148,894)</u>	<u>13,931</u>	<u>(134,963)</u>	<u>(372,764)</u>
Retained earnings (deficit) at end of year	<u>\$ (126,171)</u>	<u>\$11,070</u>	<u>\$ (115,101)</u>	<u>\$ (134,963)</u>

VERMILION COUNTY, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
Year Ended November 30, 1988  
WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	Vermilion Manor Nursing Home	Vermilion County Farm	<u>Totals</u>	
			<u>1988</u>	<u>1987</u>
<u>Funds were provided by</u>				
Net income from operations	\$ 22,723	\$18,139	\$ 40,862	\$257,801
Less charges to operations not affecting funds:				
Depreciation	<u>165,602</u>	<u>-</u>	<u>165,602</u>	<u>162,732</u>
	188,325	18,139	206,464	420,533
Decrease in working capital	<u>-</u>	<u>2,861</u>	<u>2,861</u>	<u>9,297</u>
Total funds provided	<u>\$188,325</u>	<u>\$21,000</u>	<u>\$209,325</u>	<u>\$429,830</u>
<u>Funds were applied to</u>				
Operating transfer out	\$ -	\$21,000	\$ 21,000	\$ 20,000
Additions to building	45,771	-	45,771	-
Purchase of equipment	70,273	-	70,273	53,547
Increase in working capital	<u>72,281</u>	<u>-</u>	<u>72,281</u>	<u>356,283</u>
Total funds applied	<u>\$188,325</u>	<u>\$21,000</u>	<u>\$209,325</u>	<u>\$429,830</u>

CHANGES IN WORKING CAPITAL

<u>Increase (decrease) in current assets</u>				
Cash	\$111,326	\$ (661)	\$110,665	\$240,016
Investments, at cost	98,693	(2,200)	96,493	(21,674)
Receivables - accounts and interest	310	-	310	100,721
Due from other funds	<u>(1,483)</u>	<u>-</u>	<u>(1,483)</u>	<u>1,483</u>
Net increase (decrease) in current assets	<u>208,846</u>	<u>(2,861)</u>	<u>205,985</u>	<u>320,546</u>
<u>Increase (decrease) in current liabilities</u>				
Vouchers payable	28,314	-	28,314	(36,825)
Accrued payroll	115,316	-	115,316	15,602
Due to other funds	<u>(7,065)</u>	<u>-</u>	<u>(7,065)</u>	<u>(5,217)</u>
Net increase (decrease) in current liabilities	<u>136,565</u>	<u>-</u>	<u>136,565</u>	<u>(26,440)</u>
Increase (decrease) in working capital	<u>\$ 72,281</u>	<u>\$(2,861)</u>	<u>\$ 69,420</u>	<u>\$346,986</u>

VERMILION COUNTY, ILLINOIS  
VERMILION MANOR NURSING HOME ENTERPRISE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
<u>Current assets</u>		
Cash	\$ 934,952	\$ 823,626
Investments, at cost	200,000	101,307
Accounts receivable	263,913	263,605
Accrued interest	643	641
Due from other funds	<u>-</u>	<u>1,483</u>
Total current assets	<u>1,399,508</u>	<u>1,190,662</u>
<u>Property, plant and equipment</u>		
Buildings	4,629,962	4,584,191
Transportation equipment	17,435	17,435
Other equipment	<u>404,536</u>	<u>334,263</u>
	5,051,933	4,935,889
Less cost charged to operations to date	<u>1,738,326</u>	<u>1,572,724</u>
Net property, plant and equipment	<u>3,313,607</u>	<u>3,363,165</u>
Total assets	<u>\$4,713,115</u>	<u>\$4,553,827</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>Current liabilities</u>		
Vouchers payable	\$ 75,341	\$ 47,027
Accrued payroll	240,427	125,111
Due to other funds	<u>-</u>	<u>7,065</u>
Total current liabilities	<u>315,768</u>	<u>179,203</u>
<u>Fund equity</u>		
Contributed capital	4,523,518	4,523,518
Accumulated deficit, unreserved	<u>(126,171)</u>	<u>(148,894)</u>
Total fund equity	<u>4,397,347</u>	<u>4,374,624</u>
Total liabilities and fund equity	<u>\$4,713,115</u>	<u>\$4,553,827</u>



VERMILION COUNTY, ILLINOIS  
VERMILION MANOR NURSING HOME ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		<u>Variance</u>	<u>1987</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>				
Charges for services	\$3,441,231	\$3,462,837	\$ 21,606	\$3,354,546
Miscellaneous	<u>47,237</u>	<u>83,045</u>	<u>35,808</u>	<u>44,686</u>
Total revenues	<u>3,488,468</u>	<u>3,545,882</u>	<u>57,414</u>	<u>3,399,232</u>
<u>Operating expenses</u>				
Personal services	2,423,781	2,399,334	24,447	2,213,793
Supplies	141,169	147,208	(6,039)	109,848
Contractual services	509,662	543,679	(34,017)	373,680
Other services and charges	108,707	114,916	(6,209)	143,139
Heat, light, and power	151,700	152,420	(720)	148,942
Depreciation/capital outlay	<u>136,075</u>	<u>165,602</u>	<u>(29,527)</u>	<u>162,732</u>
Total operating expenses	<u>3,471,094</u>	<u>3,523,159</u>	<u>(52,065)</u>	<u>3,152,134</u>
Net income	<u>\$ 17,374</u>	22,723	<u>\$ 5,349</u>	247,098
Accumulated deficit at beginning of year		<u>(148,894)</u>		<u>(395,992)</u>
Accumulated deficit at end of year		<u>\$ (126,171)</u>		<u>\$ (148,894)</u>

VERMILION COUNTY, ILLINOIS  
VERMILION MANOR NURSING HOME ENTERPRISE FUND  
STATEMENT OF CHANGES IN FINANCIAL POSITION  
Year Ended November 30, 1988  
WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	<u>1988</u>	<u>1987</u>
<u>Funds were provided by</u>		
Net income from operations	\$ 22,723	\$247,098
Less charges to operations not affecting funds:		
Depreciation	<u>165,602</u>	<u>162,732</u>
Total funds provided	<u>\$188,325</u>	<u>\$409,830</u>
<u>Funds were applied to</u>		
Additions to building	\$ 45,771	\$ -
Purchase of equipment	70,273	53,547
Increase in working capital	<u>72,281</u>	<u>356,283</u>
Total funds applied	<u>\$188,325</u>	<u>\$409,830</u>
CHANGES IN WORKING CAPITAL		
<u>Increase (decrease) in current assets</u>		
Cash	\$111,326	\$239,608
Investments, at cost	98,693	(20,174)
Receivables - accounts and interest	310	115,962
Due from other funds	<u>(1,483)</u>	<u>1,483</u>
Net increase in current assets	<u>208,846</u>	<u>336,879</u>
<u>Increase (decrease) in current liabilities</u>		
Vouchers payable	28,314	(29,789)
Accrued payroll	115,316	15,602
Due to other funds	<u>(7,065)</u>	<u>(5,217)</u>
Net increase (decrease) in current liabilities	<u>136,565</u>	<u>(19,404)</u>
Increase in working capital	<u>\$ 72,281</u>	<u>\$356,283</u>

VERMILION COUNTY, ILLINOIS  
VERMILION COUNTY FARM ENTERPRISE FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
<u>Current assets</u>		
Cash	\$ 70	\$ 731
Investments	<u>11,000</u>	<u>13,200</u>
Total current assets	11,070	13,931
<u>Property, plant and equipment</u>		
Land	<u>1,000</u>	<u>1,000</u>
Total assets	<u>\$12,070</u>	<u>\$14,931</u>
<u>FUND EQUITY</u>		
Contributed capital	\$ 1,000	\$ 1,000
Retained earnings	<u>11,070</u>	<u>13,931</u>
Total fund equity	<u>\$12,070</u>	<u>\$14,931</u>

VERMILION COUNTY, ILLINOIS  
VERMILION COUNTY FARM ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
Year Ended November 30, 1988  
WITH COMPARATIVE AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>	<u>1987</u>
<u>Revenues</u>		
Miscellaneous - grain sales	\$ 56,688	\$ 27,919
- other	<u>506</u>	<u>854</u>
Total revenues	57,194	28,773
<u>Operating expenses</u>		
Other services and charges - farm	<u>39,055</u>	<u>18,070</u>
Operating income	18,139	10,703
<u>Nonoperating expenses</u>		
Operating transfers out	<u>(21,000)</u>	<u>(20,000)</u>
Net loss	(2,861)	(9,297)
Retained earnings at beginning of year	<u>13,931</u>	<u>23,228</u>
Retained earnings at end of year	<u>\$ 11,070</u>	<u>\$ 13,931</u>

VERMILION COUNTY, ILLINOIS  
VERMILION COUNTY FARM ENTERPRISE FUND  
STATEMENT OF CHANGES IN FINANCIAL POSITION  
Year Ended November 30, 1988  
WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	<u>1988</u>	<u>1987</u>
<u>Funds were provided by</u>		
Operations:		
Net income	\$18,139	\$ 10,703
Decrease in working capital	<u>2,861</u>	<u>9,297</u>
Total funds provided	<u>\$21,000</u>	<u>\$ 20,000</u>
<u>Funds were applied to</u>		
Operating transfers out	<u>\$21,000</u>	<u>\$ 20,000</u>
CHANGES IN WORKING CAPITAL		
<u>Increase (decrease) in current assets</u>		
Cash	\$ (661)	\$ 408
Investments	(2,200)	(1,500)
Accounts receivable	<u>-</u>	<u>(15,241)</u>
Net decrease in current assets	(2,861)	(16,333)
<u>Decrease in current liabilities</u>		
Vouchers payable	<u>-</u>	<u>(7,036)</u>
Decrease in working capital	<u>\$(2,861)</u>	<u>\$ (9,297)</u>

FIDUCIARY FUNDS

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
November 30, 1988  
WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Expendable Trust Funds	Agency Funds	Totals	
			<u>1988</u>	<u>1987</u>
<u>ASSETS</u>				
Cash	\$ 895,103	\$4,083,394	\$4,978,497	\$4,141,148
Investments, at cost	344,363	1,204,164	1,548,527	1,380,916
Receivables:				
Taxes (net of allowance for estimated uncollectibles)	77,266	828,942	906,208	1,109,426
Accounts	-	302,096	302,096	-
Accrued interest	4,807	8,755	13,562	21,786
Inventory	-	11,025	11,025	12,371
Due from other funds	14,642	751,074	765,716	661,527
Due from other governments	<u>83,285</u>	<u>-</u>	<u>83,285</u>	<u>67,342</u>
Total assets	<u>\$1,419,466</u>	<u>\$7,189,450</u>	<u>\$8,608,916</u>	<u>\$7,394,516</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Vouchers payable	\$ 1,864	\$ 6,990	\$ 8,854	\$ 111,815
Accrued expense	7,271	150,296	157,567	114,714
Due to:				
Other funds	36,810	1,123,097	1,159,907	807,658
Other taxing units	-	3,703,736	3,703,736	3,528,100
Others	-	2,193,788	2,193,788	1,790,479
Other governments	<u>-</u>	<u>11,543</u>	<u>11,543</u>	<u>68,229</u>
Total liabilities	45,945	7,189,450	7,235,395	6,420,995
Fund balance, reserved	<u>1,373,521</u>	<u>-</u>	<u>1,373,521</u>	<u>973,521</u>
Total liabilities and fund balance	<u>\$1,419,466</u>	<u>\$7,189,450</u>	<u>\$8,608,916</u>	<u>\$7,394,516</u>

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS  
COMBINING BALANCE SHEET

November 30, 1988  
WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Township MFI	Bond Fund Construction	Drainage District	Law Library	Board of Election Commissioners	Working Cash	Court Support	Child Support
<b>ASSETS</b>								
Cash	\$ 54,164	\$ 279,102	\$ 113,638	\$ 30,537	\$ 5,046	\$ -	\$ 276,469	\$ 25,981
Investments, at cost	-	-	53,750	-	-	290,613	-	-
Receivables:								
Taxes (net of allowance for estimated un- collectibles)	-	-	77,266	-	-	-	-	-
Accrued interest	226	567	558	123	-	1,855	1,134	-
Due from other funds	-	-	-	792	-	-	4,175	-
Due from other governments	83,285	-	-	-	-	-	-	-
Total assets	<u>\$137,675</u>	<u>\$279,669</u>	<u>\$245,212</u>	<u>\$31,452</u>	<u>\$5,046</u>	<u>\$292,468</u>	<u>\$281,778</u>	<u>\$25,981</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities</b>								
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other accrued expenses	-	-	-	-	-	-	-	6,361
Due to other funds	31,869	-	-	-	-	3,580	-	-
Total liabilities	<u>31,869</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,580</u>	<u>-</u>	<u>6,361</u>
<b>Fund balance</b>								
Reserved for Township transportation projects	105,806	279,669	-	-	-	-	-	-
Reserved for drainage projects	-	-	245,212	-	-	-	-	-
Reserved for law library	-	-	-	31,452	-	-	-	-
Reserved for election	-	-	-	-	5,046	-	-	-
Reserved for working cash	-	-	-	-	-	288,888	-	-
Reserved for court activities	-	-	-	-	-	-	-	-
Reserved for Recorder's activities	-	-	-	-	-	-	281,778	19,620
Reserved for Regional Superintendent of Schools	-	-	-	-	-	-	-	-
Total fund balance	<u>105,806</u>	<u>279,669</u>	<u>245,212</u>	<u>31,452</u>	<u>5,046</u>	<u>288,888</u>	<u>281,778</u>	<u>19,620</u>
<b>Total liabilities and fund balance</b>	<u>\$137,675</u>	<u>\$279,669</u>	<u>\$245,212</u>	<u>\$31,452</u>	<u>\$5,046</u>	<u>\$292,468</u>	<u>\$281,778</u>	<u>\$25,981</u>

- continued -



VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS  
COMBINING BALANCE SHEET  
November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Regional				Totals	
	Courthouse Automation	Courthouse Security	Super- intendent	Recorder's Special fee	1988	1987
<b>ASSETS</b>						
Cash	\$49,326	\$17,814	\$27,448	\$15,578	\$ 895,103	\$ 603,574
Investments, at cost	-	-	-	-	344,363	343,511
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	77,266	50,645
Accrued interest	211	72	-	61	4,807	4,388
Due from other funds	3,676	3,773	-	2,226	14,642	13,558
Due from other governments	-	-	-	-	83,285	67,342
Total assets	<u>\$53,213</u>	<u>\$21,659</u>	<u>\$27,448</u>	<u>\$17,865</u>	<u>\$1,419,466</u>	<u>\$1,083,018</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Vouchers payable	\$ 46	\$ 1,818	\$ -	\$ -	\$ 1,864	\$ 61,048
Other accrued expenses	-	910	-	-	7,271	8,370
Due to other funds	-	-	-	1,361	36,810	40,079
Total liabilities	<u>46</u>	<u>2,728</u>	<u>-</u>	<u>1,361</u>	<u>45,945</u>	<u>109,497</u>
<b>Fund balance</b>						
Reserved for Township trans- portation projects	-	-	-	-	385,475	103,821
Reserved for drainage projects	-	-	-	-	245,212	209,683
Reserved for law library	-	-	-	-	31,452	29,165
Reserved for election	-	-	-	-	5,046	6,961
Reserved for working cash	-	-	-	-	288,888	288,888
Reserved for court activities	53,167	18,931	-	-	373,496	288,895
Reserved for Recorder's activities	-	-	-	16,504	16,504	13,865
Reserved for Regional Superintendent of Schools	-	-	27,448	-	27,448	32,243
Total fund balance	<u>53,167</u>	<u>18,931</u>	<u>27,448</u>	<u>16,504</u>	<u>1,373,521</u>	<u>973,521</u>
Total liabilities and fund balance	<u>\$53,213</u>	<u>\$21,659</u>	<u>\$27,448</u>	<u>\$17,865</u>	<u>\$1,419,466</u>	<u>\$1,083,018</u>

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE

Year Ended November 30, 1988  
WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	Township MFI	Bond Fund Construction	Drainage District	Law Library	Board of Election Commissioners	Working Cash	Court Support	Child Support
<u>Revenues</u>								
Taxes	\$ -	\$ -	\$ 78,520	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	964,422	444,660	-	-	15,453	-	-	-
Charges for services	-	-	-	7,170	-	-	55,210	27,771
Miscellaneous	10,482	7,882	12,189	3,123	-	20,697	7,380	1,752
Total revenues	974,904	452,542	90,709	10,293	15,453	20,697	62,590	29,523
<u>Expenditures</u>								
Transportation	884,193	261,599	-	-	-	-	-	-
All others:								
Maintenance	-	-	55,180	-	-	-	-	-
Books and subscriptions	-	-	-	8,006	-	-	-	-
Election expenditures	-	-	-	-	17,368	-	-	-
Court related expenditures	-	-	-	-	-	-	3,972	16,926
School expenditures	-	-	-	-	-	-	-	-
Recorder's expenditures	-	-	-	-	-	-	-	-
Total expenditures	884,193	261,599	55,180	8,006	17,368	-	3,972	16,926
Excess (deficiency) of revenues over expenditures	90,711	190,943	35,529	2,287	(1,915)	20,697	58,618	12,597
Other financing sources (uses)								
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(20,697)	-	-
Total other financing sources (uses)	-	-	-	-	-	(20,697)	-	-
Excess (deficiency) of revenues over expenditures and other	90,711	190,943	35,529	2,287	(1,915)	-	58,618	12,597
Fund balance at beginning of year	15,095	88,726	209,683	29,165	6,961	288,888	223,160	7,023
Fund balance at end of year	\$105,806	\$279,669	\$245,212	\$31,452	\$ 5,046	\$288,888	\$281,778	\$19,620

- continued -

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE

Year Ended November 30, 1988

WITH COMPARATIVE TOTALS FOR YEAR ENDED NOVEMBER 30, 1987

	Regional				Totals	
	Court Automation	Court Security	Super- intendant	Recorder's Special fee	1988	1987
<u>Revenues</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 78,520	\$ 61,386
Intergovernmental	-	-	1,000	-	1,425,535	919,498
Charges for services	25,296	42,006	-	30,859	188,312	183,339
Miscellaneous	4,689	840	24,617	707	94,358	91,241
Total revenues	29,985	42,846	25,617	31,566	1,786,725	1,255,464
<u>Expenditures</u>						
Transportation	-	-	-	-	1,145,792	1,235,202
All others:						
Maintenance	-	-	-	-	55,180	50,783
Books and subscriptions	-	-	-	-	8,006	7,723
Election expenditures	-	-	-	-	17,368	22,815
Court related expenditures	15,591	43,854	-	-	80,343	68,646
School expenditures	-	-	52,230	-	52,230	74,293
Recorder's expenditures	-	-	-	28,927	28,927	17,442
Total expenditures	15,591	43,854	52,230	28,927	1,387,846	1,476,904
Excess (deficiency) of revenues over expenditures	14,394	(1,008)	(26,613)	2,639	398,879	(221,440)
<u>Other financing sources (uses)</u>						
Operating transfers in	-	-	21,818	-	21,818	62,466
Operating transfers out	-	-	-	-	(20,697)	(20,300)
Total other financing sources (uses)	-	-	21,818	-	1,121	42,166
Excess (deficiency) of revenues over expenditures and other	14,394	(1,008)	(4,795)	2,639	400,000	(179,274)
Fund balance at beginning of year	38,773	19,939	32,243	13,865	973,521	1,152,795
Fund balance at end of year	\$53,167	\$18,931	\$27,448	\$16,504	\$1,373,521	\$ 973,521

VERMILION COUNTY, ILLINOIS  
TOWNSHIP MFT - EXPENDABLE TRUST FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$ 54,164	\$ 8,837
Accrued interest income	226	-
Due from other governments	<u>83,285</u>	<u>67,342</u>
Total assets	<u>\$137,675</u>	<u>\$76,179</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ -	\$29,222
Due to other funds	<u>31,869</u>	<u>31,862</u>
Total liabilities	31,869	61,084
<u>Fund balance</u>		
Reserved for Township Transportation Projects	<u>105,806</u>	<u>15,095</u>
Total liabilities and fund balance	<u>\$137,675</u>	<u>\$76,179</u>

VERMILION COUNTY, ILLINOIS  
TOWNSHIP MFT - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988	*	
	*	Variance	1987
	<u>Budget</u>	<u>Favorable</u>	<u>Actual</u>
		<u>(Unfavorable)</u>	
<u>Revenues</u>			
Intergovernmental	\$964,422		\$890,347
Miscellaneous	<u>10,482</u>		<u>8,471</u>
Total revenues	<u>974,904</u>		<u>898,818</u>
<u>Expenditures - Transportation</u>	<u>884,193</u>		<u>903,683</u>
Excess (deficiency) of revenues over expenditures	90,711		(4,865)
Fund balance at beginning of year	<u>15,095</u>		<u>19,960</u>
Fund balance at end of year	<u>\$105,806</u>		<u>\$ 15,095</u>

\*Budget information not available

VERMILION COUNTY, ILLINOIS  
BOND FUND CONSTRUCTION  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$279,102	\$114,463
Accrued interest	<u>567</u>	<u>541</u>
Total assets	<u>\$279,669</u>	<u>\$115,004</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ -	\$ 26,278
<u>Fund balance</u>		
Reserved for Township Transportation Projects	<u>279,669</u>	<u>88,726</u>
Total liabilities and fund balance	<u>\$279,669</u>	<u>\$115,004</u>

VERMILION COUNTY, ILLINOIS  
 BOND FUND CONSTRUCTION - EXPENDABLE TRUST  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988	*	
	*	Variance	1987
	<u>Budget</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>			
Intergovernmental		\$444,660	\$ -
Miscellaneous		<u>7,882</u>	<u>15,517</u>
Total revenues		452,542	15,517
<u>Expenditures - Transportation</u>		<u>261,599</u>	<u>331,519</u>
Excess (deficiency) of revenues over expenditures		190,943	(316,002)
Fund balance at beginning of year		<u>88,726</u>	<u>404,728</u>
Fund balance at end of year		<u>\$279,669</u>	<u>\$ 88,726</u>

\*Budget information not available

VERMILION COUNTY, ILLINOIS  
DRAINAGE DISTRICT - EXPENDABLE TRUST FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$113,638	\$107,763
Investments, at cost	53,750	50,702
Receivables:		
Taxes (net of allowance for estimated uncollectibles)	77,266	50,645
Accrued interest	<u>558</u>	<u>573</u>
Total assets	<u>\$245,212</u>	<u>\$209,683</u>
<u>FUND BALANCE</u>		
Reserved for Drainage District Projects	<u>\$245,212</u>	<u>\$209,683</u>



VERMILION COUNTY, ILLINOIS  
DRAINAGE DISTRICT - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		<u>*</u>	
	<u>*</u>		Variance	
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>1987</u> <u>Actual</u>
<u>Revenues</u>				
Taxes		\$ 78,520		\$ 61,386
Miscellaneous		<u>12,189</u>		<u>17,112</u>
Total revenues		90,709		78,498
<u>Expenditures - Maintenance</u>		<u>55,180</u>		<u>50,783</u>
Excess of revenues over expenditures		35,529		27,715
Fund balance at beginning of year		<u>209,683</u>		<u>181,968</u>
Fund balance at end of year		<u>\$245,212</u>		<u>\$209,683</u>

\*Budget information not available

VERMILION COUNTY, ILLINOIS  
LAW LIBRARY - EXPENDABLE TRUST FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$30,537	\$28,637
Accrued interest	123	127
Due from other funds	<u>792</u>	<u>401</u>
Total assets	<u>\$31,452</u>	<u>\$29,165</u>
<u>FUND BALANCE</u>		
Reserved for Law Library	<u>\$31,452</u>	<u>\$29,165</u>

VERMILION COUNTY, ILLINOIS  
LAW LIBRARY - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988	*	
	*	Variance	1987
	<u>Budget</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>			
Charges for services	\$ 7,170		\$ 8,343
Miscellaneous	<u>3,123</u>		<u>1,481</u>
Total revenues	10,293		9,824
<u>Expenditures - General Government</u>			
Books and subscriptions	<u>8,006</u>		<u>7,723</u>
Excess of revenues over expenditures	2,287		2,101
Fund balance at beginning of year	<u>29,165</u>		<u>27,064</u>
Fund balance at end of year	<u>\$31,452</u>		<u>\$29,165</u>

\*Budget information not available

VERMILION COUNTY, ILLINOIS  
 BOARD OF ELECTION COMMISSIONERS - EXPENDABLE TRUST FUND  
 COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	<u>\$5,046</u>	<u>\$6,961</u>
<u>FUND BALANCE</u>		
Reserved for Election	<u>\$5,046</u>	<u>\$6,961</u>

VERMILION COUNTY, ILLINOIS  
BOARD OF ELECTION COMMISSIONERS - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988	*	
	*	Variance	1987
	<u>Budget</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>			
Intergovernmental		\$15,453	\$28,068
<u>Expenditures - Election</u>		<u>17,368</u>	<u>22,815</u>
Excess (deficiency) of revenues over expenditures		(1,915)	5,253
Fund balance at beginning of year		<u>6,961</u>	<u>1,708</u>
Fund balance at end of year		<u>\$ 5,046</u>	<u>\$ 6,961</u>

\*Budget information not available

VERMILION COUNTY, ILLINOIS  
 WORKING CASH - EXPENDABLE TRUST FUND  
 COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Investments, at cost	\$290,613	\$292,809
Receivables:		
Accrued interest	<u>1,855</u>	<u>1,855</u>
Total assets	<u>\$292,468</u>	<u>\$294,664</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Due to other funds	\$ 3,580	\$ 5,776
<u>Fund balance</u>		
Reserved for Working Cash	<u>288,888</u>	<u>288,888</u>
Total liabilities and fund balance	<u>\$292,468</u>	<u>\$294,664</u>

VERMILION COUNTY, ILLINOIS  
 WORKING CASH - EXPENDABLE TRUST FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988	*	
	*	Variance	1987
	<u>Budget</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
<u>Revenues</u>			
Miscellaneous		\$ 20,697	\$ 15,427
<u>Other financing uses</u>			
Operating transfers out		(20,697)	(15,427)
Fund balance at beginning of year		<u>288,888</u>	<u>288,888</u>
Fund balance at end of year		<u>\$288,888</u>	<u>\$288,888</u>

\*Budget information not available.

VERMILION COUNTY, ILLINOIS  
COURT SUPPORT - EXPENDABLE TRUST FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$276,469	\$218,128
Receivables:		
Accrued interest	1,134	952
Due from other funds	<u>4,175</u>	<u>4,080</u>
Total assets	<u>\$281,778</u>	<u>\$223,160</u>
<u>FUND BALANCE</u>		
Reserved for Court Activities	<u>\$281,778</u>	<u>\$223,160</u>



VERMILION COUNTY, ILLINOIS  
 COURT SUPPORT - EXPENDABLE TRUST FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance Favorable (Unfavorable)	1987 Actual
	<u>Budget</u>	<u>Actual</u>		
<u>Revenues</u>				
Charges for services	\$ 50,000	\$ 55,210	\$ 5,210	\$ 56,639
Miscellaneous	<u>4,500</u>	<u>7,380</u>	<u>2,880</u>	<u>9,736</u>
Total revenues	54,500	62,590	8,090	66,375
<u>Expenditures - Court Related</u>	<u>150,000</u>	<u>3,972</u>	<u>146,028</u>	<u>1,765</u>
Excess (deficiency) of revenues over expenditures	<u>\$(95,500)</u>	58,618	<u>\$154,118</u>	64,610
Fund balance at beginning of year		<u>223,160</u>		<u>158,550</u>
Fund balance at end of year		<u>\$281,778</u>		<u>\$223,160</u>

VERMILION COUNTY, ILLINOIS  
CHILD SUPPORT - EXPENDABLE TRUST FUND  
COMPARATIVE BALANCE SHEET  
November 30

<u>ASSETS</u>	<u>1988</u>	<u>1987</u>
Cash	<u>\$25,981</u>	<u>\$13,690</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Other accrued expenses	\$ 6,361	\$ 5,907
Due to other funds	<u>-</u>	<u>760</u>
Total liabilities	6,361	6,667
<u>Fund balance</u>		
Reserved for Circuit Clerk	<u>19,620</u>	<u>7,023</u>
Total liabilities and fund balance	<u>\$25,981</u>	<u>\$13,690</u>

VERMILION COUNTY, ILLINOIS  
CHILD SUPPORT - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>		Variance Favorable (Unfavorable)	<u>1987 Actual</u>
	<u>Budget</u>	<u>Actual</u>		
<u>Revenues</u>				
Charges for services	\$28,000	\$27,771	\$ (229)	\$20,103
Miscellaneous	<u>-</u>	<u>1,752</u>	<u>1,752</u>	<u>760</u>
Total revenues	<u>28,000</u>	<u>29,523</u>	<u>1,523</u>	<u>20,863</u>
<u>Expenditures - Circuit Clerk</u>				
Personal services	13,000	11,916	1,084	13,080
Other charges	<u>5,000</u>	<u>5,010</u>	<u>(10)</u>	<u>-</u>
Total expenditures	<u>18,000</u>	<u>16,926</u>	<u>1,074</u>	<u>13,080</u>
Excess of revenues over expenditures	10,000	12,597	2,597	7,783
<u>Other financing uses</u>				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(760)</u>
Excess of revenues over expenditures and other	<u>\$10,000</u>	12,597	<u>\$2,597</u>	7,023
Fund balance at beginning of year		<u>7,023</u>		<u>-</u>
Fund balance at end of year		<u>\$19,620</u>		<u>\$ 7,023</u>

VERMILION COUNTY, ILLINOIS  
COURT AUTOMATION - EXPENDABLE TRUST FUNDS  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$49,326	\$37,258
Receivables:		
Accrued interest	211	186
Due from other funds	<u>3,676</u>	<u>1,439</u>
Total assets	<u>\$53,213</u>	<u>\$38,883</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 46	\$ 110
<u>Fund balance</u>		
Reserved for Court Activities	<u>53,167</u>	<u>38,773</u>
Total liabilities and fund balance	<u>\$53,213</u>	<u>\$38,883</u>

VERMILION COUNTY, ILLINOIS  
COURT AUTOMATION - EXPENDABLE TRUST FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	1987 <u>Actual</u>
<u>Revenues</u>				
Charges for services	\$25,000	\$25,296	\$ 296	\$24,399
Miscellaneous	<u>-</u>	<u>4,689</u>	<u>4,689</u>	<u>1,916</u>
Total revenues	<u>25,000</u>	<u>29,985</u>	<u>4,985</u>	<u>26,315</u>
<u>Expenditures - Court Related</u>				
Personal services	15,000	15,000	-	12,000
Supplies	-	43	(43)	883
Other services and charges	-	548	(548)	819
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>128</u>
Total expenditures	<u>15,000</u>	<u>15,591</u>	<u>(591)</u>	<u>13,830</u>
Excess of revenues over expenditures	<u>\$10,000</u>	14,394	<u>\$4,394</u>	12,485
Fund balance at beginning of year		<u>38,773</u>		<u>26,288</u>
Fund balance at end of year		<u>\$53,167</u>		<u>\$38,773</u>

VERMILION COUNTY, ILLINOIS  
COURT SECURITY - EXPENDABLE TRUST FUND  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$17,814	\$17,715
Receivables:		
Accrued interest	72	81
Due from other funds	<u>3,773</u>	<u>3,006</u>
Total assets	<u>\$21,659</u>	<u>\$20,802</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ 1,818	\$ -
Other accrued expenses	<u>910</u>	<u>863</u>
Total liabilities	<u>2,728</u>	<u>863</u>
<u>Fund balance</u>		
Reserved for Court Activities	<u>18,931</u>	<u>19,939</u>
Total liabilities and fund balance	<u>\$21,659</u>	<u>\$20,802</u>

VERMILION COUNTY, ILLINOIS  
COURT SECURITY - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			<u>1987</u>
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>				
Charges for services	\$42,000	\$42,006	\$ 6	\$43,749
Miscellaneous	<u>250</u>	<u>840</u>	<u>590</u>	<u>590</u>
Total revenues	42,250	42,846	596	44,339
<u>Expenditures - Court Related</u>	<u>47,500</u>	<u>43,854</u>	<u>3,646</u>	<u>39,971</u>
Excess (deficiency) of revenues over expenditures	<u>\$(5,250)</u>	(1,008)	<u>\$4,242</u>	4,368
Fund balance at beginning of year		<u>19,939</u>		<u>15,571</u>
Fund balance at end of year		<u>\$18,931</u>		<u>\$19,939</u>

VERMILION COUNTY, ILLINOIS  
REGIONAL SUPERINTENDENT - EXPENDABLE TRUST FUNDS  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$27,448	\$32,243
Due from other funds	<u>-</u>	<u>320</u>
Total assets	<u>\$27,448</u>	<u>\$32,563</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Due to other funds	\$ -	\$ 320
<u>Fund balance</u>		
Reserved for Regional Superintendent of Schools	<u>27,448</u>	<u>32,243</u>
Total liabilities and fund balance	<u>\$27,448</u>	<u>\$32,563</u>



VERMILION COUNTY, ILLINOIS  
REGIONAL SUPERINTENDENT - EXPENDABLE TRUST FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	1988	*	
	*	Variance	1987
	<u>Budget</u>	Favorable (Unfavorable)	<u>Actual</u>
<u>Revenues</u>			
Intergovernmental	\$ 1,000		\$ 1,083
Miscellaneous	<u>24,617</u>		<u>18,307</u>
Total revenues	25,617		19,390
<u>Expenditures - School</u>	<u>52,230</u>		<u>74,293</u>
Deficiency of revenues over expenditures	<u>(26,613)</u>		<u>(54,903)</u>
<u>Other financing sources (uses)</u>			
Operating transfers in	21,818		62,466
Operating transfers out	<u>-</u>		<u>(4,113)</u>
	<u>21,818</u>		<u>58,353</u>
Excess (deficiency) of revenues over expenditures and other	(4,795)		3,450
Fund balance at beginning of year	<u>32,243</u>		<u>28,793</u>
Fund balance at end of year	<u>\$ 27,448</u>		<u>\$ 32,243</u>

\*Budget information not available

VERMILION COUNTY, ILLINOIS  
RECORDER'S SPECIAL FEE - EXPENDABLE TRUST FUNDS  
COMPARATIVE BALANCE SHEET  
November 30

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Cash	\$15,578	\$17,879
Receivables:		
Accrued interest	61	73
Due from other funds	<u>2,226</u>	<u>4,312</u>
Total assets	<u>\$17,865</u>	<u>\$22,264</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>Liabilities</u>		
Vouchers payable	\$ -	\$ 5,438
Other accrued expenses	-	1,600
Due to other funds	<u>1,361</u>	<u>1,361</u>
Total liabilities	1,361	8,399
<u>Fund balance</u>		
Reserved for Recorder's Activities	<u>16,504</u>	<u>13,865</u>
Total liabilities and fund balance	<u>\$17,865</u>	<u>\$22,264</u>

VERMILION COUNTY, ILLINOIS  
RECORDER'S SPECIAL FEE - EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 1988  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED  
November 30, 1987

	<u>1988</u>			
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>1987 Actual</u>
<u>Revenues</u>				
Charges for services	\$31,000	\$30,859	\$ (141)	\$30,106
Miscellaneous	<u>100</u>	<u>707</u>	<u>607</u>	<u>1,924</u>
Total revenues	<u>31,100</u>	<u>31,566</u>	<u>466</u>	<u>32,030</u>
<u>Expenditures - Other Recorder's</u>				
Personal services	-	-	-	5,148
Supplies	200	-	200	-
Other services and charges	1,000	-	1,000	12,294
Contractual	<u>28,800</u>	<u>28,927</u>	<u>(127)</u>	<u>-</u>
Total expenditures	<u>30,000</u>	<u>28,927</u>	<u>1,073</u>	<u>17,442</u>
Excess of revenues over expenditures	<u>\$ 1,100</u>	2,639	<u>\$1,539</u>	14,588
Fund balance (deficit) at beginning of year		<u>13,865</u>		<u>(723)</u>
Fund balance at end of year		<u>\$16,504</u>		<u>\$13,865</u>

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - AGENCY FUNDS  
COMBINING BALANCE SHEET

November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	Adjustment Fund	Care and Support	Probation Office	Payroll Fund	Inheritance Tax	Treasurer's Account
<b>ASSETS</b>						
Cash	\$37,157	\$1,429	\$ 54,528	\$272,345	\$5,593	\$29,363
Investments, at cost	-	-	50,000	-	-	-
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	302,096	-	-
Accrued interest	-	-	844	-	-	334
Inventory	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	<u>\$37,157</u>	<u>\$1,429</u>	<u>\$105,372</u>	<u>\$630,026</u>	<u>\$5,593</u>	<u>\$4,602</u> <u>\$34,299</u>
<b>LIABILITIES</b>						
Vouchers payable	\$ -	\$ -	\$ -	\$ 3,925	\$ -	\$ 3,065
Accrued expenses	-	-	-	150,296	-	-
Due to other funds	-	-	3,701	250,000	191	28
Due to taxing bodies	-	-	-	-	-	-
Due to others	37,157	1,429	101,671	225,805	502	31,206
Due to other governments	-	-	-	-	4,900	-
Total liabilities	<u>\$37,157</u>	<u>\$1,429</u>	<u>\$105,372</u>	<u>\$630,026</u>	<u>\$5,593</u>	<u>\$34,299</u>

-continued-

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - AGENCY FUNDS  
COMBINING BALANCE SHEET

November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	<u>Patient Personal</u>	<u>Periodic Imprisonment</u>	<u>Prisoner's Commissary</u>	<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Regional Superin- tendent</u>
<b>ASSETS</b>						
Cash	\$34,923	\$10,381	\$11,915	\$30,167	\$302,254	\$33,628
Investments, at cost	-	-	-	-	190,000	5,938
Receivables:						
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	108
Inventory	-	-	11,025	-	-	-
Due from other funds	-	-	-	4,556	-	-
Total assets	<u>\$34,923</u>	<u>\$10,381</u>	<u>\$22,940</u>	<u>\$34,723</u>	<u>\$492,254</u>	<u>\$39,674</u>
<b>LIABILITIES</b>						
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Due to other funds	-	329	-	-	31,982	-
Due to taxing bodies	-	-	-	-	-	-
Due to others	34,923	10,052	22,940	34,723	453,629	39,674
Due to other governments	-	-	-	-	6,643	-
Total liabilities	<u>\$34,923</u>	<u>\$10,381</u>	<u>\$22,940</u>	<u>\$34,723</u>	<u>\$492,254</u>	<u>\$39,674</u>

-continued-

VERMILION COUNTY, ILLINOIS  
FIDUCIARY FUNDS - AGENCY FUNDS  
COMBINING BALANCE SHEET

November 30, 1988

WITH COMPARATIVE TOTALS FOR NOVEMBER 30, 1987

	County Collector	Deposit Fund	Unknown Heirs	Non- Resident Heirs	Totals	
					1988	1987
<b>ASSETS</b>						
Cash	\$2,879,310	\$ 380,401	\$ -	\$ -	\$4,083,394	\$3,537,574
Investments, at cost	725,595	211,390	21,241	-	1,204,164	1,037,405
Receivables:						
Taxes (net of allowance for estimated uncollectibles	828,942	-	-	-	828,942	1,058,781
Accounts	-	-	-	-	302,096	-
Accrued interest	3,252	4,064	153	-	8,755	17,398
Inventory	-	-	-	-	11,025	12,371
Due from other funds	42,243	642,092	-	1,996	751,074	647,969
Total assets	\$4,479,342	\$1,237,947	\$21,394	\$1,996	\$7,189,450	\$6,311,498
<b>LIABILITIES</b>						
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ 6,990	\$ 50,767
Accrued expenses	-	-	-	-	150,296	106,344
Due to other funds	775,606	42,243	17,985	1,032	1,123,097	767,579
Due to taxing bodies	3,703,736	-	-	-	3,703,736	3,528,100
Due to others	-	1,195,704	3,409	964	2,193,788	1,790,479
Due to govern- ments	-	-	-	-	11,543	68,229
Total liabilities	\$4,479,342	\$1,237,947	\$21,394	\$1,996	\$7,189,450	\$6,311,498

VERMILION COUNTY, ILLINOIS  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 1988

	Balance at November 30, <u>1987</u>	<u>Additions</u>	<u>Deductions</u>	Balance at November 30, <u>1988</u>
<u>Adjustment Fund</u>				
<u>ASSETS</u>				
Cash	\$32,246	\$ 8,279	\$ 3,368	\$ 37,157
Accrued interest	<u>149</u>	<u>-</u>	<u>149</u>	<u>-</u>
Total assets	<u>\$32,395</u>	<u>\$ 8,279</u>	<u>\$ 3,517</u>	<u>\$ 37,157</u>
<u>LIABILITIES</u>				
Due to other	<u>\$32,395</u>	<u>\$ 8,279</u>	<u>\$ 3,517</u>	<u>\$ 37,157</u>
<u>Care and Support Fund</u>				
<u>ASSETS</u>				
Cash	<u>\$ 1,564</u>	<u>\$ 708</u>	<u>\$ 843</u>	<u>\$ 1,429</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 843	\$ -	\$ 843	\$ -
Due to others	<u>721</u>	<u>708</u>	<u>-</u>	<u>1,429</u>
Total liabilities	<u>\$ 1,564</u>	<u>\$ 708</u>	<u>\$ 843</u>	<u>\$ 1,429</u>
<u>Probation Office Fund</u>				
<u>ASSETS</u>				
Cash	\$23,600	\$133,306	\$102,378	\$ 54,528
Investments	50,000	-	-	50,000
Due from other funds	<u>844</u>	<u>-</u>	<u>-</u>	<u>844</u>
Total assets	<u>\$74,444</u>	<u>\$133,306</u>	<u>\$102,378</u>	<u>\$105,372</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 1,438	\$ 2,263	\$ -	\$ 3,701
Due to others	<u>73,006</u>	<u>131,043</u>	<u>102,378</u>	<u>101,671</u>
Total liabilities	<u>\$74,444</u>	<u>\$133,306</u>	<u>\$102,378</u>	<u>\$105,372</u>

-continued-

VERMILION COUNTY, ILLINOIS  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 1988

	Balance at November 30, <u>1987</u>	<u>Additions</u>	<u>Deductions</u>	Balance at November 30, <u>1988</u>
<u>Payroll Clearing Funds</u>				
<u>ASSETS</u>				
Cash	\$247,167	\$8,333,983	\$8,308,805	\$272,345
Accounts receivable	-	302,096	-	302,096
Accrued interest	1,101	-	1,101	-
Due from other funds	<u>51,566</u>	<u>55,585</u>	<u>51,566</u>	<u>55,585</u>
Total assets	<u>\$299,834</u>	<u>\$8,691,664</u>	<u>\$8,361,472</u>	<u>\$630,026</u>
<u>LIABILITIES</u>				
Vouchers payable	\$ 50,767	\$ 3,925	\$ 50,767	\$ 3,925
Other accrued expense	106,344	150,296	106,344	150,296
Due to other funds	12,509	250,000	12,509	250,000
Due to others	<u>130,214</u>	<u>8,287,443</u>	<u>8,191,852</u>	<u>225,805</u>
Total liabilities	<u>\$299,834</u>	<u>\$8,691,664</u>	<u>\$8,361,472</u>	<u>\$630,026</u>
<u>Inheritance Tax Fund</u>				
<u>ASSETS</u>				
Cash	\$ 22,498	\$ 425,342	\$ 442,247	\$ 5,593
Accrued interest	<u>191</u>	<u>-</u>	<u>191</u>	<u>-</u>
Total assets	<u>\$ 22,689</u>	<u>\$ 425,342</u>	<u>\$ 442,438</u>	<u>\$ 5,593</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 191	\$ -	\$ -	\$ 191
Due to others	10,502	8,974	18,974	502
Due to other governments	<u>11,996</u>	<u>416,368</u>	<u>423,464</u>	<u>4,900</u>
Total liabilities	<u>\$ 22,689</u>	<u>\$ 425,342</u>	<u>\$ 442,438</u>	<u>\$ 5,593</u>
<u>Treasurer's Account</u>				
<u>ASSETS</u>				
Cash	\$ 21,335	\$ 113,352	\$ 105,324	\$ 29,363
Accrued interest income	334	4,602	-	4,602
Due from other funds	-	-	-	334
Total assets	<u>\$ 21,669</u>	<u>\$ 117,954</u>	<u>\$ 105,324</u>	<u>\$ 34,299</u>
<u>LIABILITIES</u>				
Vouchers payable	\$ -	\$ 3,065	\$ -	\$ 3,065
Due to other funds	-	28	-	28
Due to others	<u>21,669</u>	<u>114,861</u>	<u>105,324</u>	<u>31,206</u>
Total liabilities	<u>\$ 21,669</u>	<u>\$ 117,954</u>	<u>\$ 105,324</u>	<u>\$ 34,299</u>

-continued-



VERMILION COUNTY, ILLINOIS  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 1988

	Balance at November 30, <u>1987</u>	<u>Additions</u>	<u>Deductions</u>	Balance at November 30, <u>1988</u>
<u>Circuit Clerk Traffic Fund</u>				
<u>ASSETS</u>				
Cash	<u>\$51,956</u>	<u>\$ -</u>	<u>\$51,956</u>	<u>\$ -</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 28	\$ -	\$ 28	\$ -
Due to other governments	<u>51,928</u>	<u>-</u>	<u>51,928</u>	<u>-</u>
Total liabilities	<u>\$51,956</u>	<u>\$ -</u>	<u>\$51,956</u>	<u>\$ -</u>
<u>Metropolitan Enforcement Group</u>				
<u>ASSETS</u>				
Cash	\$ 805	\$12,380	\$13,185	\$ -
Due from other funds	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>-</u>
Total assets	<u>\$ 4,305</u>	<u>\$12,380</u>	<u>\$16,685</u>	<u>\$ -</u>
<u>LIABILITIES</u>				
Due to other governments	<u>\$ 4,305</u>	<u>\$12,380</u>	<u>\$16,685</u>	<u>\$ -</u>
<u>Periodic Imprisonment Fund</u>				
<u>ASSETS</u>				
Cash	<u>\$ 8,659</u>	<u>\$64,425</u>	<u>\$62,703</u>	<u>\$10,381</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 16	\$ 313	\$ -	\$ 329
Due to others	<u>8,643</u>	<u>64,112</u>	<u>62,703</u>	<u>10,052</u>
Total liabilities	<u>\$ 8,659</u>	<u>\$64,425</u>	<u>\$62,703</u>	<u>\$10,381</u>

-continued-

VERMILION COUNTY, ILLINOIS  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 1988

	Balance at November 30, <u>1987</u>	<u>Additions</u>	<u>Deductions</u>	Balance at November 30, <u>1988</u>
<u>Prisoner's Commissary Fund</u>				
<u>ASSETS</u>				
Cash	\$ 5,771	\$ 58,247	\$ 52,103	\$11,915
Inventory	<u>12,371</u>	<u>-</u>	<u>1,346</u>	<u>11,025</u>
Total assets	<u>\$18,142</u>	<u>\$ 58,247</u>	<u>\$ 53,449</u>	<u>\$22,940</u>
<u>LIABILITIES</u>				
Due to others	<u>\$18,142</u>	<u>\$ 58,247</u>	<u>\$ 53,449</u>	<u>\$22,940</u>
<u>Vending Machine</u>				
<u>ASSETS</u>				
Cash	<u>\$ 2,954</u>	<u>\$ -</u>	<u>\$ 2,954</u>	<u>\$ -</u>
<u>LIABILITIES</u>				
Due to others	<u>\$ 2,954</u>	<u>\$ -</u>	<u>\$ 2,954</u>	<u>\$ -</u>
<u>Regional Superintendent of Schools Fund</u>				
<u>ASSETS</u>				
Cash	\$32,954	\$31,504,506	\$31,503,832	\$33,628
Investments	5,583	355	-	5,938
Accrued interest	<u>108</u>	<u>-</u>	<u>-</u>	<u>108</u>
Total assets	<u>\$38,645</u>	<u>\$31,504,861</u>	<u>\$31,503,832</u>	<u>\$39,674</u>
<u>LIABILITIES</u>				
Due to others	<u>\$38,645</u>	<u>\$31,504,861</u>	<u>\$31,503,832</u>	<u>\$39,674</u>

-continued-

VERMILION COUNTY, ILLINOIS  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 1988

	Balance at November 30, <u>1987</u>	<u>Additions</u>	<u>Deductions</u>	Balance at November 30, <u>1988</u>
<u>County Collector Fund</u>				
<u>ASSETS</u>				
Cash	\$2,381,609	\$45,635,927	\$45,138,226	\$2,879,310
Investments	720,409	680,491	675,305	725,595
Taxes receivable	1,058,781	828,942	1,058,781	828,942
Accrued interest	11,708	3,252	11,708	3,252
Due from other funds	148,764	42,243	148,764	42,243
Total assets	<u>\$4,321,271</u>	<u>\$47,190,855</u>	<u>\$47,032,784</u>	<u>\$4,479,342</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 560,218	\$ 775,606	\$ 560,218	\$ 775,606
Due to other taxing bodies	<u>3,761,053</u>	<u>46,415,249</u>	<u>46,472,566</u>	<u>3,703,736</u>
Total liabilities	<u>\$4,321,271</u>	<u>\$47,190,855</u>	<u>\$47,032,784</u>	<u>\$4,479,342</u>
<u>Deposit Fund</u>				
<u>ASSETS</u>				
Cash	\$ 187,021	\$ 521,129	\$ 327,749	\$ 380,401
Investments	196,432	14,958	-	211,390
Accrued interest	3,328	4,064	3,328	4,064
Due from other funds	437,267	642,092	437,267	642,092
Total assets	<u>\$ 824,048</u>	<u>\$ 1,182,243</u>	<u>\$ 768,344</u>	<u>\$1,237,947</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 148,764	\$ 42,243	\$ 148,764	\$ 42,243
Due to others	<u>675,284</u>	<u>1,140,000</u>	<u>619,580</u>	<u>1,195,704</u>
Total liabilities	<u>\$ 824,048</u>	<u>\$ 1,182,243</u>	<u>\$ 768,344</u>	<u>\$1,237,947</u>
<u>Unknown Heirs Fund</u>				
<u>ASSETS</u>				
Investments	\$ 19,981	\$ 1,260	\$ -	\$ 21,241
Accrued interest	153	-	-	153
Total assets	<u>\$ 20,134</u>	<u>\$ 1,260</u>	<u>\$ -</u>	<u>\$ 21,394</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 16,725	\$ 1,260	\$ -	\$ 17,985
Due to others	<u>3,409</u>	<u>-</u>	<u>-</u>	<u>3,409</u>
Total liabilities	<u>\$ 20,134</u>	<u>\$ 1,260</u>	<u>\$ -</u>	<u>\$ 21,394</u>

-continued-

VERMILION COUNTY, ILLINOIS  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended November 30, 1988

	Balance at November 30, <u>1987</u>	<u>Additions</u>	<u>Deductions</u>	Balance at November 30, <u>1988</u>
<u>Non-Resident Heirs Fund</u>				
<u>ASSETS</u>				
Cash	\$72,761	\$6,333	\$79,094	\$ -
Accrued interest	326	-	326	-
Due from other funds	<u>1,996</u>	<u>-</u>	<u>-</u>	<u>1,996</u>
Total assets	<u>\$75,083</u>	<u>\$6,333</u>	<u>\$79,420</u>	<u>\$1,996</u>
<u>LIABILITIES</u>				
Due to other funds	\$ 325	\$ 707	\$ -	\$1,032
Due to others	<u>74,758</u>	<u>5,626</u>	<u>79,420</u>	<u>964</u>
Total liabilities	<u>\$75,083</u>	<u>\$6,333</u>	<u>\$79,420</u>	<u>\$1,996</u>

VERMILION COUNTY, ILLINOIS  
TRUST AND AGENCY FUNDS  
COUNTY COLLECTOR

ASSESSED VALUATION AND TAX EXTENSIONS

Tax Levies 1987, 1986 and 1985

	1987 Levy	1986 Levy	1985 Levy
<u>EQUALIZED VALUATION</u>	<u>Extended in 1988</u>	<u>Extended in 1987</u>	<u>Extended in 1986</u>
<u>TAXES EXTENDED:</u>	<u>\$476,472,321</u>	<u>\$478,334,726</u>	<u>\$477,624,447</u>
County (See below)	\$ 4,395,457	\$ 4,170,071	\$ 3,907,125
Townships and Road Districts	3,234,682	3,088,688	2,938,257
Cities and Villages	3,968,577	3,880,876	3,852,507
District schools	17,069,206	16,542,071	16,435,526
High school and junior college	2,183,629	2,155,649	2,141,646
Sanitary districts	458,889	242,143	547,350
Vermilion County Airport Authority	231,987	231,687	230,466
Fire protection districts	417,790	391,567	385,005
Cemeteries	7,603	7,729	82,654
Vermilion County Conservation District	689,474	786,567	694,988
Drainage districts	86,768	100,263	76,818
Libraries, parks, etc.	118,992	44,478	40,158
<b>Totals</b>	<b>\$32,863,054</b>	<b>\$31,641,789</b>	<b>\$31,332,500</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
General County	\$ 893,195	\$ 894,123	\$ 427,527
County IMRF	203,835	500,133	425,295
County Highway	332,625	230,070	237,705
Social Security	376,747	-	-
County Health	47,647	46,033	47,503
Bridge Fund	238,236	230,070	237,515
Emergency Service and Disaster Agency	-	-	10,071
Audit	-	-	19,096
Supervisor of Assessments - Office	-	-	95,006
Supervisor of Assessments - card system	-	-	100,184
Supervisor of Assessments - tax maps	-	-	10,071
Public Safety Building - rental	1,498,887	1,500,350	1,300,443
Elections	-	-	261,267
Mental Health Board #708	428,825	414,106	475,030
Nursing Home - bonds and interest 1977	118,880	65,102	50,211
Liability insurance	256,580	290,084	210,201
<b>Totals</b>	<b>\$4,395,457</b>	<b>\$4,170,071</b>	<b>\$3,907,125</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	<b>Extension</b>
	<b>Rate</b>	<b>Rate</b>	<b>Rate</b>
	<b>Per \$100</b>	<b>Per \$100</b>	<b>Per \$100</b>
	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>
	<b>Extension</b>	<b>Extension</b>	

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

VERMILION COUNTY, ILLINOIS  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Year Ended November 30, 1988

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	1987-1988 Expenditures
--	---------------------------	-------------------------------------	---------------------------

U.S. Department of Transportation

Passed through Illinois			
Department of Transportation			
State and Community			
Highway Safety Program	20.600	DE-7-7092-194	\$ <u>96,743</u>

U.S. Department of Agriculture

Passed through Illinois			
Department of Public Health			
Special Supplemental Food			
Program for Women, Infants and Children	10.557	88G60721 89G60808	<u>164,446</u>

U.S. Department of Health and

Human Services

Passed through Illinois			
Department of Public Health			
Title XX - Family Planning			
Social Services Block			
Grant	13.667	063-48230-4400-12	39,243
Title XX - Health Support			
Social Services Block			
Grant	13.667	88G60215 89G60172	7,537
Preventive Health and			
Health Services Block			
Grant	13.991	88G60662 89G60712	10,305
Maternal and Child Health			
Services Block Grant	13.994	872-48230- 4400-1688	4,218
Teen Pregnancy			
Prevention Grant	13.994	88G60908	16,788
Parents to Soon Prenatal			
Grant Maternal and Child			
Health Services Block			
Grant	13.994	88G60171 89G60145	23,075 -
Diabetes Health Services			
Block Grant	13.988	88G60650 89G60660	2,144
Title X - Health Support			
Social Services Block			
Grant	13.217	063-4830- 4400-11-00	59,624

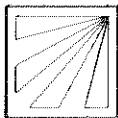
-continued-

VERMILION COUNTY, ILLINOIS  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
Year Ended November 30, 1988

<u>Federal Grantor/ Pass-Through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>1987-1988 Expenditures</u>
<u>U.S. Department of Health and Human Services</u>			
East Central Illinois Area Agency on Aging, Inc.			
Case Management	13.633	88-B-08 89-B-08	1,148
Illinois Department of Public Aid Medical Assistance Program (Medicaid) (Title XIX)			
13.714		Not available	<u>24,953</u>
Total Department of Health and Human Services			<u>189,035</u>
<u>U.S. Department of Justice</u>			
Passed through Illinois Criminal Justice Information Authority			
Vermilion County Victim Coordinator Service	Other Federal Assistance	Not available	21,270
Multi-Jurisdictional Narcotic Units Grant			
16.579		Not available	<u>18,000</u>
Total Department of Justice			<u>39,270</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through Illinois Department of Commerce and Community Affairs			
Emergency Shelter	14.231	87-27105	<u>19,205</u>
Total Federal Assistance			<u>\$508,699</u>



REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS



**Clifton,  
Gunderson & Co.**  
Certified Public Accountants & Consultants

Vermilion County Board  
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois as of November 30, 1988 and for the year then ended, and have issued our report thereon dated May 12, 1989. Our audit of such general purpose financial statements was made in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office; the Single Audit Act of 1984, and the provisions of OMB Circular A-128, and Audits of State and Local Governments, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of Vermilion County, Illinois is responsible for the County's compliance with laws and regulations. In connection with the audit referred to above, we selected and tested transactions and records that included, but were not limited to, transactions and records relating to certain non-major federal financial assistance programs. The purpose of our testing was to obtain reasonable assurance that Vermilion County, Illinois, had, in all material respects, complied with laws and regulations noncompliance with which could have a material effect on the general purpose financial statements of the County and executed the tested non-major program transactions, in compliance with laws and regulations, noncompliance with which we believe could have a material effect on the allowability of program expenditures.

The results of our tests indicate that for the transactions and records tested Vermilion County, Illinois, complied with those laws and regulations referred to above. Our testing was more limited than would be necessary to express an opinion on whether Vermilion County, Illinois administered the non-major federal financial assistance programs in compliance, in all material respects, with those laws and regulations for which noncompliance could have a material effect on the allowability of program expenditures. With respect to the transactions and records that were not tested by us, nothing came to our attention to indicate that Vermilion County, Illinois had not complied with laws and regulations other than those laws and regulations for which we noted violations in our testing referred to above.

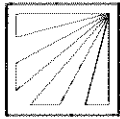
*Clifton, Gunderson & Co.*

Danville, Illinois  
May 12, 1989

MEMBERS OF  
NR INTERNATIONAL  
A Worldwide Association  
of Independent  
Accounting Firms

MEMBERS OF AMERICAN  
INSTITUTE OF CERTIFIED  
PUBLIC ACCOUNTANTS

COMBINED REPORT ON INTERNAL CONTROLS  
(ACCOUNTING AND ADMINISTRATIVE)



**Clifton,  
Gunderson & Co.**  
Certified Public Accountants & Consultants

Vermilion County Board  
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois as of November 30, 1988 and for the year then ended, and have issued our report thereon dated May 12, 1989. As a part of our audit, we made a study and evaluation of the internal accounting control and the applicable internal controls systems used in administering federal financial assistance programs of Vermilion County, Illinois, to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments.

The management of Vermilion County, Illinois is responsible for establishing and maintaining internal control systems, including those used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control systems are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and with respect to federal financial assistance programs; that resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss and misuse; transactions are executed in accordance with management's authorization and reliable data are obtained, and maintained to permit the preparation of financial statements in accordance with generally accepted accounting principles and the preparation of Federal reports in accordance with Federal requirements. Because of inherent limitations in any system of internal accounting and administrative controls, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

The significant internal accounting and administrative control categories and the extent of our study and evaluation of these categories, are as follows:

- Control categories for which our study was extended beyond the preliminary review.
- Payroll disbursements

MEMBERS OF  
NR INTERNATIONAL  
A Worldwide Association  
of Independent  
Accounting Firms

MEMBERS OF AMERICAN  
INSTITUTE OF CERTIFIED  
PUBLIC ACCOUNTANTS

- Control categories for which our study was limited to a preliminary review.

- Financing
- Receipts
- Other disbursements
- External financial reporting

With respect to internal control systems for which our study was extended beyond the preliminary review phase, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses. Such study and evaluation included the significant internal accounting and administrative controls used in administering the following non-major Federal financial assistance programs; State and Community Highway Safety Program and Special Supplemental Food Program for Women. During the year ended November 30, 1988, Vermilion County, Illinois expended 51 percent of its Federal financial assistance under these non-major programs.

With respect to the internal control systems for which our study and audit was limited to a preliminary review, we merely obtained an understanding of the control environment and the flow of transactions through the accounting system. Accordingly, our audit would not necessarily disclose all material weaknesses in these systems.

Our study and evaluations described in the two preceding paragraphs were more limited than would be necessary to express an opinion on the internal accounting control of Vermilion County, Illinois. Accordingly, we do not express an opinion on the system of internal accounting control taken as a whole or on the internal control systems used in administering the federal financial assistance programs of Vermilion County, Illinois. Further, we do not express an opinion on the internal control systems used in administering the non-major federal financial assistance programs of Vermilion County, Illinois or any of the control categories identified above.

However, our study and evaluation and our audit disclosed the following conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements or to a federal financial assistance program may occur and not be detected within a timely period.

The County does not have pre-numbered purchase orders.

There is no record of open purchase orders.

There are no receiving reports issued to acknowledge receipt of items purchased.

There is inadequate segregation of duties among personnel involved in the accounting function, but management believes corrective action is not practicable in the circumstances.

These conditions were considered in determining the nature, timing and extent of the audit tests to be applied in (1) our audit of the 1988 general purpose financial statements and (2) our audit and review of the County's compliance with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program expenditures for each non-major federal financial assistance programs. This report does not affect our reports on the general purpose financial statements and on the County's compliance with laws and regulations dated May 12, 1989.

This report is intended solely for the use of management and, all applicable Federal agencies, and those other governments from which Federal financial assistance was received and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which upon acceptance by Vermilion County, Illinois, is a matter of public record.

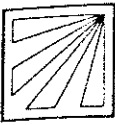
*Clifton, Gunderson & Co.*

Danville, Illinois  
May 12, 1989

VERMILION COUNTY, ILLINOIS

MANAGEMENT REPORT

November 30, 1988



Vermilion County Board  
Danville, Illinois

We have audited the general purpose financial statements of Vermilion County, Illinois for the year ended November 30, 1988. As part of our audit, we have the following comments to management for improvements in the system or in operations.

**FINDING 1: PAYMENT OF APPROPRIATIONS WITHOUT COUNTY BOARD APPROVAL**

During our audit we noted that the County Board is approving claims after the payment has been made to the vendors. This is considered a material weakness in the internal control system of the County and appears to be in violation of State statutes.

**Recommendation:** Management of Vermilion County should establish procedures to insure that the County Board approves all claims prior to disbursement. This could be accomplished by maintaining the current payable cycle with unsigned checks being held until County Board approval of the payment of the related invoices.

**FINDING 2: RECONCILIATION OF BANK ACCOUNTS**

During our audit we discovered two bank accounts were not reconciled to the computer records. The process of reconciliation will ensure that all cash activity of the County is recorded.

**Recommendation:** We recommend all bank accounts be reconciled with computer records on a timely basis.

**FINDING 3: LACK OF SEGREGATION OF DUTIES IN CONNECTION WITH THE  
RECONCILIATION OF BANK ACCOUNTS AND DEPOSIT OF FUNDS**

We noted that there is a lack of segregation of duties in the receiving, depositing, recording, and reconciling of the revenues for all County funds. The process of segregation of duties will ensure that a check and balance is performed on revenues when received.

MEMBERS OF  
AIA INTERNATIONAL  
A Worldwide Association  
of Independent  
Accounting Firms

MEMBERS OF AMERICAN  
INSTITUTE OF CERTIFIED  
PUBLIC ACCOUNTANTS



Recommendation: Based on current staffing requirements, an adequate segregation of duties could be accomplished by moving the reconciliation of bank accounts and proof of cash out of the Treasurer's office and into the Auditor's office. Also, any County personnel who receive funds should not deposit the funds in the bank account. The person receiving the funds should write the receipt, reconcile the cash drawer at the end of the day and enter the receipt into the accounting system. The person making the deposit should not have the ability to collect funds, write receipts, or enter the receipt into the accounting system.

**FINDING 4: MISSING MONTHLY ACCOUNT ACTIVITY ON THE COUNTY'S FINANCIAL RECORDS**

During our audit we noted several funds where the computer records were missing monthly account activity. We also noted several funds are still not included in the computer accounting system.

As the computer generated general ledger is the official accounting record of the County, it is imperative all funds and all fund activity be recorded correctly on the computer system.

Recommendation: The management of Vermilion County should establish all funds on the computerized accounting system.

**FINDING 5: CERTIFICATE OF DEPOSIT FUNDS DEPOSITED IN WRONG FUND**

Our audit discovered that a certificate of deposit for the General Fund was deposited in the Public Safety Building Fund on November 2, 1988. This was not corrected until after the year end.

Recommendation: We recommend the certificate of deposit indicate fund designation on the face of the certificate, and that reasonable care be taken in the recording and depositing of funds.

**FINDING 6: BANK ACCOUNTS AND CERTIFICATE OF DEPOSITS NOT IN THE NAME OF VERMILION COUNTY**

We noted several bank accounts and certificates of deposit without the name of Vermilion County, Illinois on the face of the account.

Recommendation: We recommend that the County Board establish procedures to ensure that the name of Vermilion County, Illinois appears in the first line of all bank accounts and certificates of deposit.

**FINDING 7: NON-BUDGETARY FUNDS**

As noted in the financial statements, several funds are not under the County's budgetary control system.

Recommendation: We recommend that the County insure that all funds are subject to the budgetary control system of the County.

#### FINDING 8: EDP INTERNAL CONTROL REVIEW FINDINGS

We noted several findings in the EDP department. These are not findings in the performance of the department, but in the adequate protection of the EDP hardware and County's financial information. The following is a list of findings which the County should resolve:

- A. The computer room does not contain controlled access doors on all entrances and exits into the computer room.
- B. Adequate fire protection does not exist for the hardware.
- C. The computer system has no uninterruptable power supply connected to the hardware. This means a loss of power could lead to loss or corruption of all financial and other data stored on the computer system.
- D. There is no offsite storage data and program backup files.
- E. Accounting software has not been upgraded to a current version.

Recommendation: We recommend that serious consideration be given to correction of these inadequacies in the EDP department, and that the accounting software be upgraded when a new release is provided.

#### FINDING 9: ECONOMIC INTEREST STATEMENTS NOT ON FILE

Three statements of economic interest were not on file at the County Clerk's office, as required by State statute.

Recommendation: We recommend that the financial resource manager distribute and collect economic interest statements once a year from those County employees required to file and that the financial resource manager submit all economic interest statements to the County Clerk in a timely manner in accordance with State statutes.

We would like to commend the County staff on their continued improvement in the accounting system. We noted improvement in several key areas and express our appreciation for the staff's assistance during the audit.

This report is intended solely for the use of management and should not be used for any other purpose.

*Clifton, Gundrum & Co.*

Danville, Illinois  
May 12, 1989

Clifton,  
Gundrum & Co.



**FINANCIAL RESOURCES DIRECTOR**

**6 NORTH VERMILION • DANVILLE, ILLINOIS 61832  
(217) 431-2553**

TO: All Departments

FROM: Lori A. Campbell, Financial Resources Director

DATE: December 22, 1989

SUBJECT: 1989-1990 Fiscal Year

Copies of the budget were printed for each office, however, several line items will not be correct in the budget. While setting up the data entry for the new version of the accounting software major problems were found in the Chart of Accounts and Elements File. Therefore, line items may have been changed and will not correspond with the budget books. I have attached a list of changes that have not been changed in the budget books. Please make the corrections in your copy of the budget.

Line items for expenditures for most departments are not the same as in the previous years. Be sure to check the budget for your correct line item numbers. If you have a question about your new numbers please give me a call.

The structure of the appropriation numbers has also changed. In the recent past we used a three tier system, starting with the new fiscal year we have a four tier system.

**Example:**

Fiscal Year 1988-1989	01-110-4101
Fiscal Year 1989-1990	001.110.00.04101

The first level is now three digits. Add a zero before your fund number.  
Example: fund 01 becomes fund 001

The second level has three digits and is your department number. This has not changed.

The third level has two digits. The only department that will use this is the Treasurer's office. The purpose is to identify the correct cash account within the County Collectors fund. All departments should type two zeros in this place but the Treasurer's office.

The fourth level is now five digits. Add a zero before you line item number.

Example: 4101 becomes 04101

BE SURE TO NOTE THAT INSTEAD OF DASHES BEING USED TO SEPARATE EACH LEVEL A DECIMAL POINT IS USED.

Purchase orders that do not follow the new format will be returned to the respective office

Purchase orders and numbers can be received from the auditor. The new purchase orders have three parts. The white copy will go to the auditor the yellow copy for your office records and the pink copy to the vendor upon making the order. Purchase orders and invoices will be sent to the Auditor. The documentation will be forward to MIS for data entry. After data entry is complete the documentation will be returned to the Auditor. The Treasurer's office will print and distribute the checks. We do not know at this time if payables will be ready for pickup each Thursday after 9:00 A.M. as they have in the past. The Treasurer's office will notify everyone after they have time to analyze the situation.

NOTE there will NOT BE ANY PAYABLES for the NEW (1989-1990) fiscal year until January. This is due to the new version of the accounting software being installed. If you have an invoice that needs to be paid before that date a manual check can be requested from the Treasurer. DO NOT request manual checks unless it is absolutely necessary!



FINANCIAL RESOURCES DIRECTOR

6 NORTH VERMILION • DANVILLE, ILLINOIS 61832  
(217) 431-2553

TO: Members of the Finance Committee

FROM: Lori A. Campbell, Financial Resource Director

*lac*

DATE: September 25, 1989

SUBJECT: 1987-1988 Management Report Rebuttal

The County Board Chairman, County Auditor and myself sat down and discussed the Management Report. We have come up with the following conclusions:

Finding 1. Payment of Appropriations Without County Board Approval

We recommend that the County Board delegate the authority of approving the bills to the County Auditor. Clifton-Gunderson made a recommendation to continue our payables but hold the checks and mail them once a month. We believe the following would happen if the County took Clifton-Gunderson's advice:

1. The County could lose discounts for paying in a timely manner.
2. The County could incur late penalties.
3. Checks could be lost, misplaced or stolen.
4. The accounting reports would not accurately reflect the actual account activity.

Finding 2. Reconciliation of Bank Accounts

We agree with Clifton-Gunderson that ALL bank accounts should be reconciled with the computer records on a timely basis.

Finding 3. Lack of Segregation of Duties in Connection with the Reconciliation of Bank Accounts and Deposit of Funds

*Clifton-Gunderson  
\$1504  
L.A. to write  
rebuttal.*

We agree with Clifton-Gunderson that the reconciliation of bank accounts and proof of cash be moved to the Auditor's office.

Finding 4. Missing Monthly Account Activity on the County's Financial Records

We agree with Clifton-Gunderson that all funds should be on the computerized accounting system and that the Finance Committee should meet with the Treasurer and discuss the problem.

Finding 5. Certificate of Deposit Funds Deposited in Wrong Fund

We agree with Clifton-Gunderson that all certificates of deposit should indicate the fund designation on the face of the certificate and that reasonable care should be taken in recording and depositing of funds.

Finding 6. Bank Accounts and Certificate of Deposits not in the Name of Vermilion County

*✓ B. Fol  
alc*  
We agree with Clifton-Gunderson that all bank accounts and certificates of deposit should bear Vermilion County, Illinois on the first line. The Finance Committee should send a letter to all departments notifying them of this request.

Finding 7. Non-Budgetary Funds

We agree with Clifton-Gunderson that all County funds should be under the budgetary controls of the County.

Finding 8. EDP Internal Control Review Findings

We agree with Clifton-Gunderson and believe the Finance and Property Committees should take steps to rectify the situation.

Finding 9. Economic Interest Statements not on File

We agree that there should be a person who checks the economic interest statements, however, we feel that the Auditor should perform this task.

*County Clerk*