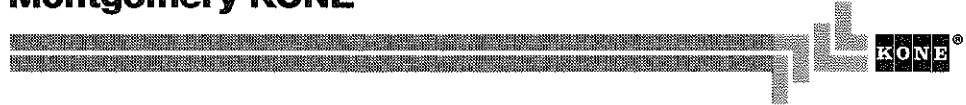


Montgomery KONE



**Elevators • Escalators • Power Walks
Modernization • Service**
Montgomery KONE Inc., One Montgomery Court, Moline, Illinois 61265

JUNE, 1996
0042-000492

VERMILION COUNTY COURTHOUSE
7 NORTH VERMILION STREET
DANVILLE, IL 61832

DANVILLE IL

NOTICE OF PRICE ADJUSTMENT ON ELEVATOR/ESCALATOR MAINTENANCE CONTRACT

The terms of our contract with you dated **06-01-85** provides for an automatic price adjustment at the end of each **1** year period based on the cost of labor prevailing at the time.

Since that period has now elapsed, we have adjusted our price, and the attached invoice is presented in keeping with this provision of our contract. This adjustment was computed as follows:

A.	Base Price since	06-01-95	.....	\$	<u>557.99</u>	
B.	Labor rate at	06-01-95	.....	\$	<u>24.665</u>	
C.	Current labor rate cost		.....	\$	<u>25.625</u>	
D.	Divide C by B equal % of labor change		.....		<u>103.9</u>	%
E.	Adjusted Base Price = A x D%		.....	\$	<u>579.75</u>	

The amount shown on line E is the adjusted price of this contract exclusive of state and local taxes. It is guaranteed to hold firm according to the terms of the contract.

We trust the above satisfactorily explains the price increase reflected in the attached invoice.

Sincerely yours,

Montgomery KONE Inc.
PEORIA
6106 W. PLANK ROAD
PEORIA, IL 61604
PHONE - 309-697-9011