

ORDINANCE

**RE: AMENDMENT TO THE COMBINED ANNUAL BUDGET AND APPROPRIATION
ORDINANCE FOR THE HEALTH INSURANCE FUND**

WHEREAS, the Health Insurance Fund is used to pay for claims; and

WHEREAS, the will be required to pay claims more frequently than in the past necessitating a more liquid fund to support these expenditures and an initial balance needs to be placed in the fund; and

WHEREAS, the budget therefore needs to be amended accordingly and this was not known when the budget was prepared, and thus was not included.

NOW, THEREFORE BE IT ORDAINED by the County Board of Vermilion County Illinois that the County Auditor be authorized and instructed to amend the budget for fiscal year 2017-2018 by transferring money in the amount as below to facilitate payment of health insurance claims.

001.165.00.04155	Health Insurance	\$200,000.00
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And the totals be adjusted accordingly.

PRESENTED, APPROVED AND ORDAINED by the County Board of Vermilion County, Illinois at the January 9, 2018 A.D. Session.

This amendment takes two thirds majority for passage.

DATED this 9th day of January 2018 A.D.

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Michael T. Marron
Chairman, Vermilion County Board

ATTEST:

Cathy Jenkins
Clerk of the County Board

**Request for Amendment
Fiscal Budget
2017 - 2018**

Dept: Employee Benefits (165)

Date: 1/2/18

Account Number	Account Description	Original Appr.	Additional	To Read
<u>001.165.00.04155</u>	<u>Insurance</u>	<u>\$ 1,230,000</u>	<u>\$ 200,000</u>	<u>\$1,430,000</u>
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Narrative:
The County's new health insurance has asked that the County pays its claims differently from the current system. This amendment is to fund the new bank account which claims will be made from. (Note: This system will actually save money because the County will not have to do wire transfers)

Department Head: _____

Approved By: _____ Committee

Finance Committee

Chairman

Chairman

Dated: _____

Dated: _____