



Application for General Homestead Exemption for Single-Family Dwellings Subject to a Lease

Vermilion County, Illinois
Supervisor of Assessment's Office
Courthouse Annex - 4th Floor
6 N Vermilion
Danville, IL 61832
(217) 554-1940

Section 1: Instructions

A. Eligibility. To be eligible for the general homestead exemption via a leasehold interest:

- The property must be a single-family home occupied as the primary residence by an eligible tax payer as of January 1, _____.
- The eligible taxpayer must be liable for paying the _____ real estate taxes on the property as evidenced by a written lease that was executed and effective on or before January 1, _____; a copy of the lease must be provided.
- The property owner must direct the property tax bill to be mailed directly to the lessee.
- The eligible taxpayer's lease must require that the lessee pay the real estate taxes out of the lessee's own funds; a statement such as "Tenant shall be deemed to be satisfying Tenant's liability for such real estate taxes through the monthly rent payments" is NOT sufficient for this purpose.

B. Application. Due to the periodic nature of leaseholds, a notarized application for this exemption must be submitted each year by Feb 1st.

C. Exemption Amount. Under 35 ILCS 200/15-175, qualified taxpayers are permitted an exemption that will remove up to _____ from the equalized assessed value before taxes are calculated.

Section 2: Property Identification (please print)

Tract No: _____

Owner Name(s): _____ Lessee/Taxpayer Name(s): _____

Mailing Address: _____ Property Address: _____

Mailing City, State, ZIP: _____ Property City, State, ZIP: _____

Section 3: Oath

 I attest that the following has been completed:

- The above address was leased and occupied by the lessee as a primary residence as of January 1, _____.
- The owner of record has directed the property tax bill to be mailed directly to the lessee.
- As of January 1, _____, the lessee is liable for the payment of the _____ real estate taxes from the lessees' own funds.
- A copy of the lease or leases that are in effect for the period from January 1, _____ to December 31, _____ have been attached.

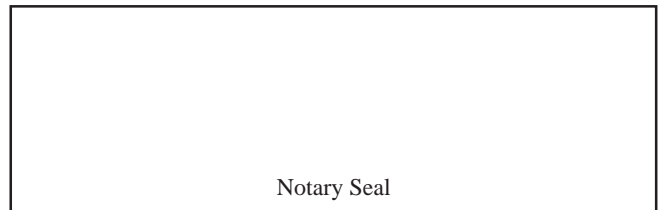
I hereby depose and say that I am the owner of record, that I have read this application, that I have personal knowledge of the contents thereof, that same is true in substance and in fact, that I am subject to penalties for perjury for falsification herein.

Signature of Owner of Record _____

Telephone _____

Date _____

Subscribed and sworn to me this _____ day of _____, 20____.



I hereby depose and say that I am the taxpayer/lessee, that I have read this application, that I have personal knowledge of the contents thereof, that same is true in substance and in fact, that I am subject to penalties for perjury for falsification herein.

Signature of Taxpayer/Lessee _____

Telephone _____

Date _____

Subscribed and sworn to me this _____ day of _____, 20____.

